

ISLAND COUNTY FINANCE COMMITTEE
QUARTERLY MEETING
AGENDA

October 28, 2025: 11:00 – 11:45 AM

This meeting will be held in person in the Island County Board of Commissioners Hearing Room #B102. Remote access is obtained via the link below.

Meetings are recorded and the recording will be posted on the county website within 48 hours.

- I. Public Comment (if any)
- II. Approval of prior meeting's minutes
- III. Discussion Items
 - a. Investment performance & results – Qtr. 3 - 2025
 - b. External Investment pool (ICTIP) - Report on revenue/costs Qtr. 3 - 2025
 - c. New Business
 - i. Approval of 2026 ICTIP Terms & Conditions
 - ii. Adoption of updated Island County Investment Policy
- IV. Adjourn

Join the webinar via the link below:

<https://zoom.us/j/93830556032?pwd=QXra3rFhdCpdUkKbuq2kdaKiyp4ptB.1>

Passcode:846814

Join via phone:

(253) 205 0468

Webinar ID: 938 3055 6032

Passcode: 846814

ISLAND COUNTY FINANCE COMMITTEE
QUARTERLY MEETING
INVESTMENT REPORTS - INDEX

Quarter 3 – 2025: July 1, 2025 – September 30, 2025

- I. Activity Reports (Investments purchased and matured, Interest rec'd)
- II. List of Participants and Balances
- III. Projected Cashflow Report October 1, 2025 – December 31, 2025:
Summary and Detail
- IV. Projected Interest October 1, 2025 – December 31, 2025
- V. Maturity Date Distribution Charts – without Calls
- VI. Maturing Investments Reports October 1, 2025 – December 31, 9999, by
Maturity Date without Calls & by Maturity Date with Calls
- VII. Investment Pool by Issuer Chart
- VIII. Investment Pool Portfolio by Issuer Table
- IX. Summary and Detail by Issuer Reports
- X. Investment Pool by Broker Chart
- XI. Investment Pool by Broker Table
- XII. Investments by Broker/Dealer Report
- XIII. Investment Pool Performance Quarter 3 – 2025
- XIV. Portfolio Management Summaries by Month in Period
- XV. Benchmark Performance Analysis Quarter 3 - 2025
- XVI. Portfolio Summary Statistics
- XVII. Treasurer's Report September 30, 2025 (for Reference)
- XVIII. Investment Rate Comparative Analysis Chart September 30, 2025 (for
Reference)



ISLAND CO TREASURER'S INVESTM
Activity Report
Sorted By Issuer
July 1, 2025 - September 30, 2025

Island County
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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Purchases or Deposits	Par Value	Ending Balance
				Beginning Balance				Redemptions or Withdrawals	
Issuer: Alvin Independent School									
Municipal Bonds									
022447T71	20338	Alvin Independent School			5.000	07/23/2025	2,000,000.00	0.00	
		Subtotal and Balance		0.00			2,000,000.00	0.00	2,000,000.00
		Issuer Subtotal	0.593%	0.00			2,000,000.00	0.00	2,000,000.00
Issuer: California State Rail System									
Municipal Bonds									
		Subtotal and Balance		4,000,000.00					4,000,000.00
		Issuer Subtotal	1.186%	4,000,000.00			0.00	0.00	4,000,000.00
Issuer: CONNECTICUT ST									
Municipal Bonds									
		Subtotal and Balance		1,000,000.00					1,000,000.00
		Issuer Subtotal	0.296%	1,000,000.00			0.00	0.00	1,000,000.00
Issuer: STATE OF DELAWARE									
Municipal Bonds									
2463807R4	20340	STATE OF DELAWARE			4.550	09/03/2025	2,000,000.00	0.00	
		Subtotal and Balance		0.00			2,000,000.00	0.00	2,000,000.00
		Issuer Subtotal	0.593%	0.00			2,000,000.00	0.00	2,000,000.00
Issuer: Federal Agricultural Mtg Corp									
Federal Agency Coupon Securities									
		Subtotal and Balance		10,000,000.00					10,000,000.00
Federal Agency Callables									
31424WL26	20337	Federal Agricultural Mtg Corp			4.360	07/23/2025	2,000,000.00	0.00	
31424WV33	20342	Federal Agricultural Mtg Corp			3.750	09/17/2025	2,000,000.00	0.00	

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ISLAND CO TREASURER'S INVESTM

Activity Report

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July 1, 2025 - September 30, 2025

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value		
				Beginning Balance			Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Subtotal and Balance				4,000,000.00			4,000,000.00	0.00	8,000,000.00
Agency Floater									
Subtotal and Balance				2,000,000.00					2,000,000.00
Issuer Subtotal		5.929%	16,000,000.00				4,000,000.00	0.00	20,000,000.00
Issuer: Federal Farm Credit Bank									
Federal Agency Coupon Securities									
3133ERSE2	20289	Federal Farm Credit Bank			4.490	09/16/2025	0.00	2,000,000.00	
Subtotal and Balance				8,500,000.00			0.00	2,000,000.00	6,500,000.00
Federal Agency Callables									
3133ELX33	20152	Federal Farm Credit Bank			0.690	07/22/2025	0.00	2,000,000.00	
3133EPLE3	20257	Federal Farm Credit Bank			4.670	08/22/2025	0.00	2,000,000.00	
3133ERLN9	20283	Federal Farm Credit Bank			5.050	07/18/2025	0.00	2,000,000.00	
3133ETNC7	20333	Federal Farm Credit Bank			4.240	07/01/2025	2,000,000.00	0.00	
Subtotal and Balance				20,500,000.00			2,000,000.00	6,000,000.00	16,500,000.00
Issuer Subtotal		6.818%	29,000,000.00				2,000,000.00	8,000,000.00	23,000,000.00
Issuer: Federal Home Loan Bank									
Federal Agency Coupon Securities									
3130B2N50	20290	Federal Home Loan Bank			4.450	09/17/2025	0.00	1,600,000.00	
Subtotal and Balance				12,000,000.00			0.00	1,600,000.00	10,400,000.00
Federal Agency Callables									
3130B2TX3	20292	Federal Home Loan Bank			4.250	09/10/2025	0.00	2,000,000.00	
3130B2VZ5	20293	Federal Home Loan Bank			4.100	09/12/2025	0.00	2,000,000.00	
3130B6VN3	20334	Federal Home Loan Bank			4.050	07/17/2025	2,000,000.00	0.00	
3130B6Z41	20335	Federal Home Loan Bank			4.125	07/09/2025	2,000,000.00	0.00	
3130B72H6	20336	Federal Home Loan Bank			4.300	07/15/2025	2,000,000.00	0.00	
3130B7VS0	20346	Federal Home Loan Bank			4.000	09/29/2025	2,000,000.00	0.00	
3130B7XK5	20347	Federal Home Loan Bank			4.000	09/30/2025	2,000,000.00	0.00	
Subtotal and Balance				73,940,000.00			10,000,000.00	4,000,000.00	79,940,000.00
Issuer Subtotal		26.781%	85,940,000.00				10,000,000.00	5,600,000.00	90,340,000.00
Issuer: Federal Home Loan Mtg Corp									

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ISLAND CO TREASURER'S INVESTM

Activity Report

July 1, 2025 - September 30, 2025

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: Federal Home Loan Mtg Corp									
Federal Agency Callables									
3134GWC53	20161	Federal Home Loan Mtg Corp			0.650	09/15/2025	0.00	2,000,000.00	
Subtotal and Balance				11,000,000.00			0.00	2,000,000.00	9,000,000.00
Issuer Subtotal				11,000,000.00			0.00	2,000,000.00	9,000,000.00
Issuer: Federal National Mtg Assn									
Federal Agency Coupon Securities									
3135G05X7	20205	Federal National Mtg Assn			0.375	08/25/2025	0.00	3,000,000.00	
Subtotal and Balance				8,750,000.00			0.00	3,000,000.00	5,750,000.00
Federal Agency Callables									
3136G4YP2	20149	Federal National Mtg Assn			0.720	07/09/2025	0.00	2,000,000.00	
3136G4YU1	20150	Federal National Mtg Assn			0.730	07/15/2025	0.00	2,000,000.00	
3136G4E82	20153	Federal National Mtg Assn			0.650	08/14/2025	0.00	2,000,000.00	
3136G4J53	20154	Federal National Mtg Assn			0.600	08/18/2025	0.00	2,000,000.00	
3136G4V59	20157	Federal National Mtg Assn			0.625	08/27/2025	0.00	2,000,000.00	
3136G4R62	20158	Federal National Mtg Assn			0.625	08/28/2025	0.00	2,000,000.00	
3136G4X24	20160	Federal National Mtg Assn			0.600	03/14/2025	0.00	2,000,000.00	
3136G4K77	20176	Federal National Mtg Assn			0.450	08/21/2025	0.00	2,000,000.00	
Subtotal and Balance				25,945,000.00			0.00	16,000,000.00	9,945,000.00
Issuer Subtotal				34,695,000.00			0.00	19,000,000.00	15,695,000.00
Issuer: HAWAII ST-TXBL GK									
Municipal Bonds									
Subtotal and Balance				2,500,000.00					2,500,000.00
Issuer Subtotal				2,500,000.00			0.00	0.00	2,500,000.00
Issuer: CITY OF HUNTINGTON BEACH CA									
Municipal Bonds									
Subtotal and Balance				1,250,000.00					1,250,000.00
Issuer Subtotal				1,250,000.00			0.00	0.00	1,250,000.00

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ISLAND CO TREASURER'S INVESTM

Activity Report

July 1, 2025 - September 30, 2025

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
				Beginning Balance					
		Issuer Subtotal	0.000%	500,000.00			0.00	500,000.00	0.00
Issuer: NORTHWEST TX INDEP SCH DIST									
		Municipal Bonds							
		Subtotal and Balance		2,470,000.00					2,470,000.00
		Issuer Subtotal	0.732%	2,470,000.00			0.00	0.00	2,470,000.00
Issuer: City of New York NY									
		Municipal Bonds							
		Subtotal and Balance		3,000,000.00					3,000,000.00
		Issuer Subtotal	0.889%	3,000,000.00			0.00	0.00	3,000,000.00
Issuer: OREGON EDU DISTS FULL FAITH &									
		Municipal Bonds							
		Subtotal and Balance		1,750,000.00					1,750,000.00
		Issuer Subtotal	0.519%	1,750,000.00			0.00	0.00	1,750,000.00
Issuer: PLACENTIA-YORBA LINDA CA UNIF									
		Municipal Bonds							
		Subtotal and Balance		1,000,000.00					1,000,000.00
		Issuer Subtotal	0.296%	1,000,000.00			0.00	0.00	1,000,000.00
Issuer: Palomar CA Communtiy College									
		Municipal Bonds							
		Subtotal and Balance		1,000,000.00					1,000,000.00
		Issuer Subtotal	0.296%	1,000,000.00			0.00	0.00	1,000,000.00
Issuer: Port of Seattle WA Revenue									
		Municipal Bonds							
		Subtotal and Balance		1,365,000.00					1,365,000.00
		Issuer Subtotal	0.405%	1,365,000.00			0.00	0.00	1,365,000.00

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Activity Report

July 1, 2025 - September 30, 2025

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: CITY OF ROCKVILLE MD									
Municipal Bonds									
Subtotal and Balance				1,520,000.00					1,520,000.00
Issuer Subtotal				1,520,000.00			0.00	0.00	1,520,000.00
Issuer: SAN RAMON VALL UNIFIED									
Municipal Bonds									
Subtotal and Balance				750,000.00					750,000.00
Issuer Subtotal				750,000.00			0.00	0.00	750,000.00
Issuer: State Treasurer									
State Pool (LGIP)									
10150	20075	State Treasurer			4.374		82,753,488.24	29,200,000.00	
Subtotal and Balance				61,555,790.00			82,753,488.24	29,200,000.00	115,109,278.24
Issuer Subtotal				61,555,790.00			82,753,488.24	29,200,000.00	115,109,278.24
Issuer: ST OF OREGON									
Municipal Bonds									
Subtotal and Balance				1,500,000.00					1,500,000.00
Issuer Subtotal				1,500,000.00			0.00	0.00	1,500,000.00
Issuer: Umpqua Bank									
Money Market Accounts									
Subtotal and Balance				0.00					0.00
Issuer Subtotal				0.00			0.00	0.00	0.00
Issuer: U.S. Treasury									
Treasury Coupon Securities									
91282CCE9	20339	U.S. Treasury			1.250	08/27/2025	1,000,000.00	0.00	
91282CGH8	20341	U.S. Treasury			3.500	09/10/2025	2,000,000.00	0.00	
91282CNL1	20343	U.S. Treasury			3.750	09/19/2025	1,000,000.00	0.00	

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ISLAND CO TREASURER'S INVESTM

Activity Report

July 1, 2025 - September 30, 2025

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value		
				Beginning Balance			Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Issuer: U.S. Treasury									
Treasury Coupon Securities									
912828Z78	20344	U.S. Treasury			1.500	09/25/2025	1,000,000.00	0.00	
91282CCY5	20345	U.S. Treasury			1.250	09/25/2025	1,000,000.00	0.00	
	Subtotal and Balance			24,000,000.00			6,000,000.00	0.00	30,000,000.00
	Issuer Subtotal	8.893%		24,000,000.00			6,000,000.00	0.00	30,000,000.00
Issuer: University of WA									
Municipal Bonds									
91523NWW4	20232	University of WA			1.946	07/01/2025	0.00	525,000.00	
	Subtotal and Balance			525,000.00			0.00	525,000.00	0.00
	Issuer Subtotal	0.000%		525,000.00			0.00	525,000.00	0.00
Issuer: Whatcom Co PUD									
Municipal Bonds									
	Subtotal and Balance			530,000.00					530,000.00
	Issuer Subtotal	0.157%		530,000.00			0.00	0.00	530,000.00
	Total	100.000%		295,525,790.00			108,753,488.24	66,945,000.00	337,334,278.24

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ISLAND CO TREASURER'S INVESTM
Transaction Activity Report
July 1, 2025 - September 30, 2025
Sorted by Fund - Transaction Date
All Funds

Island County

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Investment #	Fund	CUSIP	TransactionDate	New Principal	Principal Paydowns	Interest	Total Cash
20333	930	3133ETNC7	07/01/2025	2,000,000.00			-2,000,000.00
20166	930	464632UG1	07/01/2025		2,120,000.00		2,120,000.00
20232	930	91523NWW4	07/01/2025		525,000.00		525,000.00
20260	930	592112XA9	07/01/2025		35,000.00		35,000.00
20261	930	592112XC5	07/01/2025		465,000.00		465,000.00
20165	930	31422BT75	07/01/2025			23,002.78	23,002.78
20166	930	464632UG1	07/01/2025			21,200.00	21,200.00
20232	930	91523NWW4	07/01/2025			5,108.25	5,108.25
20260	930	592112XA9	07/01/2025			106.75	106.75
20261	930	592112XC5	07/01/2025			1,418.25	1,418.25
20319	930	495290CV8	07/01/2025			7,300.00	7,300.00
20319	930	495290CV8	07/01/2025		3,447.22	-3,447.22	0.00
20075	930	10150	07/01/2025			267,934.55	267,934.55
20075	930	10150	07/01/2025	267,934.55			-267,934.55
20075	930	10150	07/02/2025	3,000,000.00			-3,000,000.00
20075	930	10150	07/03/2025	4,000,000.00			-4,000,000.00
20297	930	3130B2ZH1	07/03/2025			42,500.00	42,500.00
20335	930	3130B6Z41	07/09/2025	2,000,000.00			-2,000,000.00
20149	930	3136G4YP2	07/09/2025		2,000,000.00		2,000,000.00
20149	930	3136G4YP2	07/09/2025			7,200.00	7,200.00
20075	930	10150	07/10/2025		2,000,000.00		2,000,000.00
20075	930	10150	07/11/2025		1,000,000.00		1,000,000.00
20274	930	3133ENZY9	07/12/2025			39,600.00	39,600.00
20075	930	10150	07/14/2025		3,500,000.00		3,500,000.00
20336	930	3130B72H6	07/15/2025	2,000,000.00			-2,000,000.00
20150	930	3136G4YU1	07/15/2025		2,000,000.00		2,000,000.00
20150	930	3136G4YU1	07/15/2025			7,300.00	7,300.00
20178	930	31422B6K1	07/15/2025			4,800.00	4,800.00
20075	930	10150	07/16/2025		2,200,000.00		2,200,000.00
20311	930	3130AKYM2	07/16/2025			1,666.67	1,666.67
20334	930	3130B6VN3	07/17/2025	2,000,000.00			-2,000,000.00
20075	930	10150	07/17/2025	5,000,000.00			-5,000,000.00
20075	930	10150	07/18/2025	1,000,000.00			-1,000,000.00
20283	930	3133ERLN9	07/18/2025		2,000,000.00		2,000,000.00
20283	930	3133ERLN9	07/18/2025			50,500.00	50,500.00
20152	930	3133ELX33	07/22/2025		2,000,000.00		2,000,000.00
20152	930	3133ELX33	07/22/2025			6,900.00	6,900.00

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ISLAND CO TREASURER'S INVESTM
Transaction Activity Report
Sorted by Fund - Transaction Date

Investment #	Fund	CUSIP	TransactionDate	New Principal	Principal Paydowns	Interest	Total Cash
20338	930	022447T71	07/23/2025	2,073,528.89			-2,073,528.89
20337	930	31424WL26	07/23/2025	2,000,000.00			-2,000,000.00
20075	930	10150	07/23/2025		4,000,000.00		4,000,000.00
20075	930	10150	07/25/2025		1,500,000.00		1,500,000.00
20177	930	3130AKMC7	07/26/2025			7,500.00	7,500.00
20180	930	3130AKQU3	07/28/2025			8,400.00	8,400.00
20181	930	3130AKRJ7	07/28/2025			7,500.00	7,500.00
20282	930	3130B25Q4	07/30/2025			46,200.00	46,200.00
20279	930	91282CHQ7	07/31/2025			20,625.00	20,625.00
20303	930	91282CJW2	07/31/2025			40,000.00	40,000.00
20324	930	91282CGJ4	07/31/2025			35,000.00	35,000.00
20324	930	91282CGJ4	07/31/2025		20,110.50	-20,110.50	0.00
20281	930	697511FG3	08/01/2025			9,180.00	9,180.00
20305	930	735389R83	08/01/2025			13,295.10	13,295.10
20323	930	64966SMW3	08/01/2025			25,146.67	25,146.67
20329	930	7994082J7	08/01/2025			6,727.50	6,727.50
20329	930	7994082J7	08/01/2025		4,522.38	-4,522.38	0.00
20330	930	725894MZ9	08/01/2025			8,920.00	8,920.00
20330	930	725894MZ9	08/01/2025		6,343.11	-6,343.11	0.00
20075	930	10150	08/01/2025			240,823.89	240,823.89
20075	930	10150	08/01/2025	240,823.89			-240,823.89
20310	930	3130B4RF0	08/04/2025			47,500.00	47,500.00
20075	930	10150	08/07/2025	6,000,000.00			-6,000,000.00
20075	930	10150	08/12/2025		5,000,000.00		5,000,000.00
20285	930	3134HADV2	08/13/2025			40,000.00	40,000.00
20312	930	3133ER3L3	08/13/2025			46,900.00	46,900.00
20153	930	3136G4E82	08/14/2025		2,000,000.00		2,000,000.00
20153	930	3136G4E82	08/14/2025			6,500.00	6,500.00
20313	930	3130B57J1	08/14/2025			43,250.00	43,250.00
20075	930	10150	08/15/2025	2,000,000.00			-2,000,000.00
20276	930	91282CKA8	08/15/2025			41,250.00	41,250.00
20286	930	3134HADK6	08/15/2025			40,000.00	40,000.00
20294	930	6678257K3	08/15/2025			61,750.00	61,750.00
20338	930	022447T71	08/15/2025			50,000.00	50,000.00
20338	930	022447T71	08/15/2025		43,888.89	-43,888.89	0.00
20311	930	3130AKYM2	08/16/2025			1,666.67	1,666.67
20214	930	3133EM2V3	08/17/2025			9,100.00	9,100.00
20154	930	3136G4J53	08/18/2025		2,000,000.00		2,000,000.00
20154	930	3136G4J53	08/18/2025			6,000.00	6,000.00
20075	930	10150	08/19/2025	2,000,000.00			-2,000,000.00
20075	930	10150	08/20/2025		1,000,000.00		1,000,000.00
20176	930	3136G4K77	08/21/2025		2,000,000.00		2,000,000.00
20176	930	3136G4K77	08/21/2025			4,500.00	4,500.00

ISLAND CO TREASURER'S INVESTM
Transaction Activity Report
Sorted by Fund - Transaction Date

Investment #	Fund	CUSIP	TransactionDate	New Principal	Principal Paydowns	Interest	Total Cash
20075	930	10150	08/22/2025	2,000,000.00			-2,000,000.00
20257	930	3133EPLE3	08/22/2025		2,000,000.00		2,000,000.00
20257	930	3133EPLE3	08/22/2025			21,274.44	21,274.44
20075	930	10150	08/25/2025	2,000,000.00			-2,000,000.00
20205	930	3135G05X7	08/25/2025		3,000,000.00		3,000,000.00
20183	930	3130AKYR1	08/25/2025			5,500.00	5,500.00
20184	930	3130AKY42	08/25/2025			5,300.00	5,300.00
20194	930	3130ALCW2	08/25/2025			6,250.00	6,250.00
20205	930	3135G05X7	08/25/2025			5,625.00	5,625.00
20212	930	3130ANL57	08/25/2025			13,125.00	13,125.00
20213	930	3130ANPN4	08/25/2025			15,000.00	15,000.00
20253	930	3136G4X990	08/25/2025			7,196.50	7,196.50
20314	930	3136GABS7	08/26/2025			46,500.00	46,500.00
20339	930	91282CCE9	08/27/2025	943,905.46			-943,905.46
20075	930	10150	08/27/2025	1,000,000.00			-1,000,000.00
20157	930	3136G4V59	08/27/2025		2,000,000.00		2,000,000.00
20157	930	3136G4V59	08/27/2025			6,250.00	6,250.00
20158	930	3136G4R62	08/28/2025		2,000,000.00		2,000,000.00
20158	930	3136G4R62	08/28/2025			6,250.00	6,250.00
20160	930	3136G4X24	08/28/2025			5,966.67	5,966.67
20287	930	3134HAGR8	08/28/2025			20,000.00	20,000.00
20075	930	10150	08/29/2025	5,000,000.00			-5,000,000.00
20160	930	3136G4X24	08/29/2025			33.33	33.33
20263	930	91282CBP5	08/31/2025			8,437.50	8,437.50
20295	930	64966QUW8	09/01/2025			9,700.00	9,700.00
20075	930	10150	09/01/2025			244,729.80	244,729.80
20075	930	10150	09/01/2025	244,729.80			-244,729.80
20340	930	2463807R4	09/03/2025	2,051,072.22			-2,051,072.22
20315	930	3133ER5F4	09/03/2025			45,400.00	45,400.00
20075	930	10150	09/04/2025		2,000,000.00		2,000,000.00
20316	930	3136GAD22	09/04/2025			41,088.89	41,088.89
20341	930	91282CGH8	09/10/2025	2,008,094.91			-2,008,094.91
20292	930	3130B2TX3	09/10/2025		2,000,000.00		2,000,000.00
20196	930	3130ALFS8	09/10/2025			8,000.00	8,000.00
20292	930	3130B2TX3	09/10/2025			42,500.00	42,500.00
20289	930	3133ERSE2	09/11/2025			44,900.00	44,900.00
20293	930	3130B2VZ5	09/12/2025		2,000,000.00		2,000,000.00
20290	930	3130B2N50	09/12/2025			44,500.00	44,500.00
20293	930	3130B2VZ5	09/12/2025			41,000.00	41,000.00
20161	930	3134GWC53	09/15/2025		2,000,000.00		2,000,000.00
20161	930	3134GWC53	09/15/2025			6,500.00	6,500.00
20289	930	3133ERSE2	09/16/2025		2,000,000.00		2,000,000.00
20289	930	3133ERSE2	09/16/2025			1,247.22	1,247.22

ISLAND CO TREASURER'S INVESTM
Transaction Activity Report
Sorted by Fund - Transaction Date

Investment #	Fund	CUSIP	TransactionDate	New Principal	Principal Paydowns	Interest	Total Cash
20311	930	3130AKYM2	09/16/2025			1,666.67	1,666.67
20342	930	31424WV33	09/17/2025	2,000,000.00			-2,000,000.00
20075	930	10150	09/17/2025	25,000,000.00			-25,000,000.00
20290	930	3130B2N50	09/17/2025		1,600,000.00		1,600,000.00
20075	930	10150	09/18/2025	24,000,000.00			-24,000,000.00
20343	930	91282CNL1	09/19/2025	1,011,684.08			-1,011,684.08
20344	930	912828Z78	09/25/2025	976,032.61			-976,032.61
20345	930	91282CCY5	09/25/2025	944,979.23			-944,979.23
20075	930	10150	09/25/2025		3,000,000.00		3,000,000.00
20320	930	3130B5PR3	09/25/2025			22,575.00	22,575.00
20320	930	3130B5PR3	09/25/2025		1,881.25	-1,881.25	0.00
20346	930	3130B7VS0	09/29/2025	2,000,000.00			-2,000,000.00
20220	930	3130ANZP8	09/29/2025			15,000.00	15,000.00
20254	930	3130ANY95	09/29/2025			17,850.00	17,850.00
20318	930	3130B5Q50	09/29/2025			42,500.00	42,500.00
20347	930	3130B7XK5	09/30/2025	2,000,000.00			-2,000,000.00
20075	930	10150	09/30/2025		4,000,000.00		4,000,000.00
20218	930	3130AP6M2	09/30/2025			15,300.00	15,300.00
20221	930	912828YG9	09/30/2025			24,375.00	24,375.00
20290	930	3130B2N50	09/30/2025			988.89	988.89
20291	930	91282CFL0	09/30/2025			38,750.00	38,750.00
20345	930	91282CCY5	09/30/2025			6,250.00	6,250.00
20345	930	91282CCY5	09/30/2025		6,079.23	-6,079.23	0.00
Totals for ISLAND CO TREASURER'S INV POOL				108,762,785.64	65,031,272.58	2,155,529.41	-41,575,983.65
Grand Total				108,762,785.64	65,031,272.58	2,155,529.41	-41,575,983.65

Island County Treasurer's Investment Pool
Participant Investment Balances by Fund
September 30, 2025

Fund#	Fund Description	Par Value
621	FREELAND WATER/SEWER RESERVE	485,000.00
626	FIRE DISTRICT #5 SICK LEAVE	156,933.43
628	FIRE DISTRICT #1 TRUST	17,050.00
629	FIRE DISTRICT #1 MAINTENANCE	2,578,000.00
631	S201 GENERAL	6,037,478.00
632	S201 ASB	935,466.00
633	S201 TRANS VEHICLE	851,665.00
634	S201 BOND REDEMPTION	178,733.00
635	S201 CAPITAL PROJECT	7,664,000.00
637	FIRE DISTRICT #2 EXPENSE	2,925,000.00
638	FIRE DISTRICT #3 EXPENSE	3,408,387.51
640	FIRE DISTRICT #5 MAINTENANCE	3,060,874.00
642	FIRE DISTRICT #1 BOND REDM	569,501.00
643	FIRE DISTRICT #5 CAPITAL	2,718,445.00
644	FIRE DISTRICT #5 BOND	5,000.00
647	SO WHID PARK REC MAINTENANCE	521,826.09
648	NO WHID POOL PARK REC BOND	230.40
649	NO WHID POOL PARK REC RESERVE	551,055.34
651	CEMETERY DISTRICT #1	70,000.00
652	CEMETERY DISTRICT #2	500,000.00
653	PORT COUPEVILLE MAINTENANCE	650,000.00
654	PORT SOUTH WHIDBEY	205,000.00
655	PORT MABANA MAINTENANCE	27,800.00
657	PORT SOUTH WHIDBEY BOND	190,081.20
675	S204 GENERAL FUND	1,000,000.00
676	S204 ASB FUND	134,000.00
677	S204 TRANS VEHICLE	43,699.00
678	S204 BOND REDEMPTION	5,000.00
679	S204 BUILDING	3,225,000.00
683	S206 GENERAL FUND	2,500,000.00
684	S206 ASB	50,000.00
685	S206 TRANSPORTATION VEHICLE	359,500.00
687	S206 BUILDING (CP)	69,600,000.00
688	S206 CAPITAL PROJECT (CA)	2,080,000.00
690	S206 NONEXP TRUST	800,000.00
696	SARATOGA BOND RESERVE	212,193.49
697	PORT COUPEVILLE IDD FUND	2,000,000.00
701	CLINTON WATER MAINTENANCE	65,334.17
705	LONG BEACH MAINTENANCE	5,129.51
707	PENN COVE MAINTENANCE	1,100,000.00
719	BAYVIEW BEACH EMERGENCY	162,500.00
720	CLINTON WATER CONSTRUCTION	36,487.30
722	LONG BEACH CONSTRUCTION	69,870.49
723	LAGOON POINT CAPITAL	775,000.00
725	CAMANO VISTA CAPITAL IMP	166,000.00
726	FIRE DISTRICT #3 CONTINGENCY ACCT	170,707.00
727	FIRE DISTRICT #3 RESERVE ACCT	53,219.00
728	BAYVIEW BEACH SFR WATERLINE	46,113.00
729	CLINTON BOND	1,890.83
730	CROCKETT LAKE CONSTRUCTION	360,000.00
739	JUNIPER BEACH MAINTENANCE	200,000.00
741	SO WHID PARK REC CONSTRUCTION	13,738,500.00
742	FREELAND CONSTRUCTION	1,615,000.00
755	ISLAND TRANSIT/PTBA	70,000,000.00
758	PENN COVE CONSTRUCTION	1,100,000.00
760	CLINTON WATER CAPITAL	364,440.04
761	ADMIRALS COVE CAPITAL IMPROVEMENT	700,000.00
763	SWANTOWN CAPITAL	175,000.00
764	SCATCHET HEAD WATER EMERGENCY	343,434.44
765	LEDGEWOOD BEACH CAPITAL	21,020.00
766	BAYVIEW BEACH CONSTRUCTION	195,642.00
769	CLINTON WATER SEWER	508.45
771	FIRE DISTRICT #1 CAPITAL FACIL	2,481,871.44
772	HOLMES HARBOR TRUST LOAN	63,152.00
773	LEDGEWOOD BEACH EMERG RESERVE	442,000.00
775	SO WHID PARKS & REC RESERVE	643,988.00
776	FIRE DISTRICT #1 CAPITAL	2,948,923.83
777	FIRE DISTRICT #1 RESERVE	4,311,094.00
779	MAIN STREET SEWER	150,000.00
783	ADMIRALS COVE EMERGENCY RES	103,000.00
785	HOLMES HARBOR CAPITAL IMP	45,603.00
786	HOLMES HARBOR REPLACEMENT	107,482.00
788	NO WHID POOL PARK & REC CAPITAL	8,470.65
789	CLINTON WTR DIST ENCUMBER ACCT	289,596.89
795	CROCKETT LAKE EMERGENCY RES	41,300.00
920	RESIDUAL (ISLAND COUNTY)	117,915,081.74

337,334,278.24



ISLAND CO TREASURER'S INVESTM
Projected Cashflow Report
Sorted by Monthly
For the Period October 1, 2025 - December 31, 2025

Island County
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	Par Value	Original Cost	Principal	Interest	Total
October 2025	14,495,000.00	14,495,802.45	11,557,244.60	484,146.13	12,041,390.73
November 2025	0.00	0.00	0.00	345,733.67	345,733.67
December 2025	6,085,000.00	6,255,722.75	6,085,000.00	504,916.27	6,589,916.27
GRAND TOTALS:	20,580,000.00	20,751,525.20	17,642,244.60	1,334,796.07	18,977,040.67

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ISLAND CO TREASURER'S INVESTM
Projected Cashflow Report
Sorted by Monthly
For the Period October 1, 2025 - December 31, 2025

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
October 2025										
10/01/2025	20165	930	31422BT75	Maturity	Federal Agricultural Mtg Corp	2,000,000.00	2,000,000.00	2,000,000.00	23,093.33	2,023,093.33
10/01/2025	20173	930	31422B4E7	Maturity	Federal Agricultural Mtg Corp	2,000,000.00	2,000,000.00	2,000,000.00	5,000.00	2,005,000.00
10/01/2025	20280	930	13063DGC6	Interest	California State Rail System	0.00	0.00	0.00	17,500.00	17,500.00
10/01/2025	20284	930	13063DMB1	Interest	California State Rail System	0.00	0.00	0.00	45,750.00	45,750.00
10/01/2025	20296	930	3130B2YV1	Interest	Federal Home Loan Bank	0.00	0.00	0.00	38,500.00	38,500.00
10/01/2025	20317	930	419792J80	Interest	HAWAII ST-TXBL GK	0.00	0.00	0.00	63,187.50	63,187.50
10/01/2025	20348	930	022555WY8	Purchase	ALVORD UNIFIED SCHOOL DIST	0.00	0.00	-970,895.40	-3,652.06	-974,547.46
10/02/2025	20269	930	3130B0PZ6	Interest	Federal Home Loan Bank	0.00	0.00	0.00	23,250.00	23,250.00
10/03/2025	20349	930	3130ARDY4	Purchase	Federal Home Loan Bank	0.00	0.00	-1,966,860.00	-555.56	-1,967,415.56
10/14/2025	20197	930	3130ALVZ4	Interest	Federal Home Loan Bank	0.00	0.00	0.00	10,400.00	10,400.00
10/14/2025	20264	930	3133EMQ70	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	8,625.00	8,625.00
10/15/2025	20299	930	3130B3FQ1	Interest	Federal Home Loan Bank	0.00	0.00	0.00	42,000.00	42,000.00
10/16/2025	20311	930	3130AKYM2	Interest	Federal Home Loan Bank	0.00	0.00	0.00	1,666.67	1,666.67
10/17/2025	20270	930	3130B15N3	Interest	Federal Home Loan Bank	0.00	0.00	0.00	51,675.00	51,675.00
10/21/2025	20198	930	3130ALWV2	Interest	Federal Home Loan Bank	0.00	0.00	0.00	13,500.00	13,500.00
10/21/2025	20223	930	3130APAY1	Interest	Federal Home Loan Bank	0.00	0.00	0.00	16,500.00	16,500.00
10/22/2025	20321	930	3133ETDZ7	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	45,900.00	45,900.00
10/27/2025	20167	930	3136G45C3	Maturity	Federal National Mtg Assn	2,000,000.00	2,000,000.00	2,000,000.00	5,400.00	2,005,400.00
10/27/2025	20243	930	3130ATK71	Maturity	Federal Home Loan Bank	495,000.00	494,856.45	495,000.00	11,756.25	506,756.25
10/28/2025	20169	930	3136G46S7	Maturity	Federal National Mtg Assn	2,000,000.00	2,000,000.00	2,000,000.00	5,600.00	2,005,600.00
10/28/2025	20170	930	3136G47A5	Maturity	Federal National Mtg Assn	2,000,000.00	2,000,000.00	2,000,000.00	5,300.00	2,005,300.00
10/28/2025	20179	930	459058JL8	Maturity	Internation Bank Recon & Devel	2,000,000.00	2,000,946.00	2,000,000.00	5,000.00	2,005,000.00
10/28/2025	20225	930	3130APF83	Maturity	Federal Home Loan Bank	2,000,000.00	2,000,000.00	2,000,000.00	8,750.00	2,008,750.00
10/29/2025	20200	930	3130AM4L3	Interest	Federal Home Loan Bank	0.00	0.00	0.00	18,750.00	18,750.00
10/31/2025	20195	930	912828ZN3	Interest	U.S. Treasury	0.00	0.00	0.00	7,500.00	7,500.00
10/31/2025	20298	930	91282CDF5	Interest	U.S. Treasury	0.00	0.00	0.00	13,750.00	13,750.00
Total for October 2025						14,495,000.00	14,495,802.45	11,557,244.60	484,146.13	12,041,390.73
November 2025										
11/01/2025	20326	930	68609UNG6	Interest	ST OF OREGON	0.00	0.00	0.00	34,079.50	34,079.50
11/03/2025	20271	930	31424WHR6	Interest	Federal Agricultural Mtg Corp	0.00	0.00	0.00	48,750.00	48,750.00
11/13/2025	20300	930	3130B3MM2	Interest	Federal Home Loan Bank	0.00	0.00	0.00	45,000.00	45,000.00
11/16/2025	20311	930	3130AKYM2	Interest	Federal Home Loan Bank	0.00	0.00	0.00	1,666.67	1,666.67
11/18/2025	20202	930	3133EMZS4	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	13,500.00	13,500.00
11/20/2025	20325	930	3133ETHH3	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	45,500.00	45,500.00

ISLAND CO TREASURER'S INVESTM
Projected Cashflow Report
For the Period October 1, 2025 - December 31, 2025

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Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
November 2025										
11/22/2025	20327	930	31424WB68	Interest	Federal Agricultural Mtg Corp	0.00	0.00	0.00	44,300.00	44,300.00
11/23/2025	20248	930	3130APQ40	Interest	Federal Home Loan Bank	0.00	0.00	0.00	12,337.50	12,337.50
11/27/2025	20203	930	31422XGL0	Interest	Federal Agricultural Mtg Corp	0.00	0.00	0.00	9,200.00	9,200.00
11/27/2025	20302	930	31424WRN4	Interest	Federal Agricultural Mtg Corp	0.00	0.00	0.00	46,400.00	46,400.00
11/30/2025	20266	930	91282CDL2	Interest	U.S. Treasury	0.00	0.00	0.00	11,250.00	11,250.00
11/30/2025	20272	930	91282CES6	Interest	U.S. Treasury	0.00	0.00	0.00	27,500.00	27,500.00
11/30/2025	20339	930	91282CCE9	Interest	U.S. Treasury	0.00	0.00	0.00	6,250.00	6,250.00
Total for November 2025						0.00	0.00	0.00	345,733.67	345,733.67
December 2025										
12/01/2025	20171	930	3134GXDM3	Maturity	Federal Home Loan Mtg Corp	2,000,000.00	2,000,000.00	2,000,000.00	6,200.00	2,006,200.00
12/01/2025	20172	930	494791RT5	Maturity	King Cnty WA Pub Hosp	1,555,000.00	1,637,057.35	1,555,000.00	12,447.78	1,567,447.78
12/01/2025	20189	930	962468EV2	Maturity	Whatcom Co PUD	530,000.00	619,665.40	530,000.00	10,600.00	540,600.00
12/01/2025	20304	930	49474FG20	Interest	KING COUNTY	0.00	0.00	0.00	18,100.00	18,100.00
12/01/2025	20322	930	774221HK4	Interest	CITY OF ROCKVILLE MD	0.00	0.00	0.00	7,828.00	7,828.00
12/03/2025	20328	930	3133ETKB2	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	44,000.00	44,000.00
12/11/2025	20306	930	3136GA2Y4	Interest	Federal National Mtg Assn	0.00	0.00	0.00	38,500.00	38,500.00
12/14/2025	20275	930	3133ENHC7	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	12,000.00	12,000.00
12/15/2025	20265	930	20772KQL6	Interest	CONNECTICUT ST	0.00	0.00	0.00	19,375.00	19,375.00
12/15/2025	20332	930	446201AJ4	Interest	CITY OF HUNTINGTON BEACH CA	0.00	0.00	0.00	20,487.57	20,487.57
12/16/2025	20206	930	3130AMQK1	Interest	Federal Home Loan Bank	0.00	0.00	0.00	15,750.00	15,750.00
12/16/2025	20311	930	3130AKYM2	Interest	Federal Home Loan Bank	0.00	0.00	0.00	1,666.67	1,666.67
12/17/2025	20174	930	3134GXFV1	Maturity	Federal Home Loan Mtg Corp	2,000,000.00	1,999,000.00	2,000,000.00	6,250.00	2,006,250.00
12/17/2025	20331	930	3130B6PF7	Interest	Federal Home Loan Bank	0.00	0.00	0.00	42,000.00	42,000.00
12/21/2025	20308	930	3130B4D65	Interest	Federal Home Loan Bank	0.00	0.00	0.00	46,500.00	46,500.00
12/22/2025	20268	930	3133ELN34	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	4,375.00	4,375.00
12/24/2025	20307	930	31424WSN3	Interest	Federal Agricultural Mtg Corp	0.00	0.00	0.00	46,700.00	46,700.00
12/26/2025	20277	930	3135GATY7	Interest	Federal National Mtg Assn	0.00	0.00	0.00	50,500.00	50,500.00
12/30/2025	20210	930	3130AMWZ1	Interest	Federal Home Loan Bank	0.00	0.00	0.00	19,950.00	19,950.00
12/30/2025	20211	930	3130AMYQ9	Interest	Federal Home Loan Bank	0.00	0.00	0.00	10,500.00	10,500.00
12/30/2025	20301	930	68587FAZ7	Interest	OREGON EDU DISTS FULL FAITH	0.00	0.00	0.00	14,936.25	14,936.25
12/31/2025	20309	930	91282CJR3	Interest	U.S. Treasury	0.00	0.00	0.00	37,500.00	37,500.00
12/31/2025	20343	930	91282CNL1	Interest	U.S. Treasury	0.00	0.00	0.00	18,750.00	18,750.00
Total for December 2025						6,085,000.00	6,255,722.75	6,085,000.00	504,916.27	6,589,916.27
GRAND TOTALS:						20,580,000.00	20,751,525.20	17,642,244.60	1,334,796.07	18,977,040.67

Portfolio ICTI

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ISLAND CO TREASURER'S INVESTM
Projected Cashflow Report
Sorted by Monthly
For the Period October 1, 2025 - December 31, 2025

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
October 2025										
10/01/2025	20165	930	31422BT75	Maturity	Federal Agricultural Mtg Corp	2,000,000.00	2,000,000.00	2,000,000.00	23,093.33	2,023,093.33
10/01/2025	20173	930	31422B4E7	Maturity	Federal Agricultural Mtg Corp	2,000,000.00	2,000,000.00	2,000,000.00	5,000.00	2,005,000.00
10/01/2025	20280	930	13063DGC6	Interest	California State Rail System	0.00	0.00	0.00	17,500.00	17,500.00
10/01/2025	20284	930	13063DMB1	Interest	California State Rail System	0.00	0.00	0.00	45,750.00	45,750.00
10/01/2025	20296	930	3130B2YV1	Interest	Federal Home Loan Bank	0.00	0.00	0.00	38,500.00	38,500.00
10/01/2025	20317	930	419792J80	Interest	HAWAII ST-TXBL GK	0.00	0.00	0.00	63,187.50	63,187.50
10/01/2025	20348	930	022555WY8	Purchase	ALVORD UNIFIED SCHOOL DIST	0.00	0.00	-970,895.40	-3,652.06	-974,547.46
10/02/2025	20269	930	3130B0PZ6	Interest	Federal Home Loan Bank	0.00	0.00	0.00	23,250.00	23,250.00
10/03/2025	20349	930	3130ARDY4	Purchase	Federal Home Loan Bank	0.00	0.00	-1,966,860.00	-555.56	-1,967,415.56
10/14/2025	20197	930	3130ALVZ4	Interest	Federal Home Loan Bank	0.00	0.00	0.00	10,400.00	10,400.00
10/14/2025	20197	930	3130ALVZ4	Call	Federal Home Loan Bank	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
10/14/2025	20264	930	3133EMQ70	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	8,625.00	8,625.00
10/15/2025	20299	930	3130B3FQ1	Interest	Federal Home Loan Bank	0.00	0.00	0.00	42,000.00	42,000.00
10/16/2025	20311	930	3130AKYM2	Interest	Federal Home Loan Bank	0.00	0.00	0.00	1,666.67	1,666.67
10/17/2025	20270	930	3130B15N3	Interest	Federal Home Loan Bank	0.00	0.00	0.00	51,675.00	51,675.00
10/17/2025	20270	930	3130B15N3	Call	Federal Home Loan Bank	1,950,000.00	1,950,000.00	1,950,000.00	0.00	1,950,000.00
10/21/2025	20198	930	3130ALWV2	Interest	Federal Home Loan Bank	0.00	0.00	0.00	13,500.00	13,500.00
10/21/2025	20223	930	3130APAY1	Interest	Federal Home Loan Bank	0.00	0.00	0.00	16,500.00	16,500.00
10/21/2025	20223	930	3130APAY1	Call	Federal Home Loan Bank	3,000,000.00	3,000,000.00	3,000,000.00	0.00	3,000,000.00
10/22/2025	20321	930	3133ETDZ7	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	45,900.00	45,900.00
10/23/2025	20248	930	3130APQ40	Call	Federal Home Loan Bank	1,645,000.00	1,452,962.70	1,645,000.00	0.00	1,645,000.00
10/26/2025	20177	930	3130AKMC7	Call	Federal Home Loan Bank	3,000,000.00	3,000,000.00	3,000,000.00	0.00	3,000,000.00
10/27/2025	20167	930	3136G45C3	Maturity	Federal National Mtg Assn	2,000,000.00	2,000,000.00	2,000,000.00	5,400.00	2,005,400.00
10/27/2025	20243	930	3130ATK71	Maturity	Federal Home Loan Bank	495,000.00	494,856.45	495,000.00	11,756.25	506,756.25
10/28/2025	20169	930	3136G46S7	Maturity	Federal National Mtg Assn	2,000,000.00	2,000,000.00	2,000,000.00	5,600.00	2,005,600.00
10/28/2025	20170	930	3136G47A5	Maturity	Federal National Mtg Assn	2,000,000.00	2,000,000.00	2,000,000.00	5,300.00	2,005,300.00
10/28/2025	20179	930	459058JL8	Maturity	Internation Bank Recon & Devel	2,000,000.00	2,000,946.00	2,000,000.00	5,000.00	2,005,000.00
10/28/2025	20225	930	3130APF83	Maturity	Federal Home Loan Bank	2,000,000.00	2,000,000.00	2,000,000.00	8,750.00	2,008,750.00
10/29/2025	20200	930	3130AM4L3	Interest	Federal Home Loan Bank	0.00	0.00	0.00	18,750.00	18,750.00
10/31/2025	20195	930	912828ZN3	Interest	U.S. Treasury	0.00	0.00	0.00	7,500.00	7,500.00
10/31/2025	20298	930	91282CDF5	Interest	U.S. Treasury	0.00	0.00	0.00	13,750.00	13,750.00
Total for October 2025						26,090,000.00	25,898,765.15	23,152,244.60	484,146.13	23,636,390.73
November 2025										
11/01/2025	20326	930	68609UNG6	Interest	ST OF OREGON	0.00	0.00	0.00	34,079.50	34,079.50

ISLAND CO TREASURER'S INVESTM
Projected Cashflow Report
For the Period October 1, 2025 - December 31, 2025

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Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
November 2025										
11/03/2025	20271	930	31424WHR6	Interest	Federal Agricultural Mtg Corp	0.00	0.00	0.00	48,750.00	48,750.00
11/13/2025	20300	930	3130B3MM2	Interest	Federal Home Loan Bank	0.00	0.00	0.00	45,000.00	45,000.00
11/16/2025	20311	930	3130AKYM2	Interest	Federal Home Loan Bank	0.00	0.00	0.00	1,666.67	1,666.67
11/16/2025	20311	930	3130AKYM2	Call	Federal Home Loan Bank	2,000,000.00	1,780,830.00	2,000,000.00	0.00	2,000,000.00
11/18/2025	20202	930	3133EMZS4	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	13,500.00	13,500.00
11/20/2025	20325	930	3133ETHH3	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	45,500.00	45,500.00
11/22/2025	20327	930	31424WB68	Interest	Federal Agricultural Mtg Corp	0.00	0.00	0.00	44,300.00	44,300.00
11/23/2025	20248	930	3130APQ40	Interest	Federal Home Loan Bank	0.00	0.00	0.00	12,337.50	12,337.50
11/25/2025	20212	930	3130ANL57	Call	Federal Home Loan Bank	3,000,000.00	3,000,000.00	3,000,000.00	0.00	3,000,000.00
11/25/2025	20213	930	3130ANPN4	Call	Federal Home Loan Bank	3,000,000.00	3,000,000.00	3,000,000.00	0.00	3,000,000.00
11/27/2025	20203	930	31422XGL0	Interest	Federal Agricultural Mtg Corp	0.00	0.00	0.00	9,200.00	9,200.00
11/27/2025	20203	930	31422XGL0	Call	Federal Agricultural Mtg Corp	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
11/27/2025	20302	930	31424WRN4	Interest	Federal Agricultural Mtg Corp	0.00	0.00	0.00	46,400.00	46,400.00
11/28/2025	20287	930	3134HAGR8	Call	Federal Home Loan Mtg Corp	1,000,000.00	994,000.00	1,000,000.00	0.00	1,000,000.00
11/30/2025	20266	930	91282CDL2	Interest	U.S. Treasury	0.00	0.00	0.00	11,250.00	11,250.00
11/30/2025	20272	930	91282CES6	Interest	U.S. Treasury	0.00	0.00	0.00	27,500.00	27,500.00
11/30/2025	20339	930	91282CCE9	Interest	U.S. Treasury	0.00	0.00	0.00	6,250.00	6,250.00
Total for November 2025						11,000,000.00	10,774,830.00	11,000,000.00	345,733.67	11,345,733.67
December 2025										
12/01/2025	20171	930	3134GXDM3	Maturity	Federal Home Loan Mtg Corp	2,000,000.00	2,000,000.00	2,000,000.00	6,200.00	2,006,200.00
12/01/2025	20172	930	494791RT5	Maturity	King Cnty WA Pub Hosp	1,555,000.00	1,637,057.35	1,555,000.00	12,447.78	1,567,447.78
12/01/2025	20189	930	962468EV2	Maturity	Whatcom Co PUD	530,000.00	619,665.40	530,000.00	10,600.00	540,600.00
12/01/2025	20304	930	49474FG20	Interest	KING COUNTY	0.00	0.00	0.00	18,100.00	18,100.00
12/01/2025	20322	930	774221HK4	Interest	CITY OF ROCKVILLE MD	0.00	0.00	0.00	7,828.00	7,828.00
12/03/2025	20328	930	3133ETKB2	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	44,000.00	44,000.00
12/10/2025	20196	930	3130ALFS8	Call	Federal Home Loan Bank	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
12/11/2025	20306	930	3136GA2Y4	Interest	Federal National Mtg Assn	0.00	0.00	0.00	38,500.00	38,500.00
12/14/2025	20275	930	3133ENHC7	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	12,000.00	12,000.00
12/15/2025	20265	930	20772KQL6	Interest	CONNECTICUT ST	0.00	0.00	0.00	19,375.00	19,375.00
12/15/2025	20332	930	446201AJ4	Interest	CITY OF HUNTINGTON BEACH CA	0.00	0.00	0.00	20,487.57	20,487.57
12/16/2025	20206	930	3130AMQK1	Interest	Federal Home Loan Bank	0.00	0.00	0.00	15,750.00	15,750.00
12/16/2025	20311	930	3130AKYM2	Interest	Federal Home Loan Bank	0.00	0.00	0.00	1,666.67	1,666.67
12/17/2025	20174	930	3134GXFV1	Maturity	Federal Home Loan Mtg Corp	2,000,000.00	1,999,000.00	2,000,000.00	6,250.00	2,006,250.00
12/17/2025	20331	930	3130B6PF7	Interest	Federal Home Loan Bank	0.00	0.00	0.00	42,000.00	42,000.00
12/17/2025	20346	930	3130B7VS0	Call	Federal Home Loan Bank	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
12/21/2025	20308	930	3130B4D65	Interest	Federal Home Loan Bank	0.00	0.00	0.00	46,500.00	46,500.00
12/22/2025	20268	930	3133ELN34	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	4,375.00	4,375.00
12/24/2025	20307	930	31424WSN3	Interest	Federal Agricultural Mtg Corp	0.00	0.00	0.00	46,700.00	46,700.00
12/26/2025	20277	930	3135GATY7	Interest	Federal National Mtg Assn	0.00	0.00	0.00	50,500.00	50,500.00

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ISLAND CO TREASURER'S INVESTM
Projected Cashflow Report
For the Period October 1, 2025 - December 31, 2025

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
December 2025										
12/26/2025	20277	930	3135GATY7	Call	Federal National Mtg Assn	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
12/29/2025	20220	930	3130ANZP8	Call	Federal Home Loan Bank	3,000,000.00	3,000,000.00	3,000,000.00	0.00	3,000,000.00
12/29/2025	20254	930	3130ANY95	Call	Federal Home Loan Bank	3,000,000.00	2,680,260.00	3,000,000.00	0.00	3,000,000.00
12/29/2025	20349	930	3130ARDY4	Call	Federal Home Loan Bank	2,000,000.00	1,966,860.00	2,000,000.00	0.00	2,000,000.00
12/30/2025	20210	930	3130AMWZ1	Interest	Federal Home Loan Bank	0.00	0.00	0.00	19,950.00	19,950.00
12/30/2025	20210	930	3130AMWZ1	Call	Federal Home Loan Bank	3,800,000.00	3,800,000.00	3,800,000.00	0.00	3,800,000.00
12/30/2025	20211	930	3130AMYQ9	Interest	Federal Home Loan Bank	0.00	0.00	0.00	10,500.00	10,500.00
12/30/2025	20218	930	3130AP6M2	Call	Federal Home Loan Bank	3,000,000.00	3,000,000.00	3,000,000.00	0.00	3,000,000.00
12/30/2025	20301	930	68587FAZ7	Interest	OREGON EDU DIST S FULL FAITH	0.00	0.00	0.00	14,936.25	14,936.25
12/31/2025	20309	930	91282CJR3	Interest	U.S. Treasury	0.00	0.00	0.00	37,500.00	37,500.00
12/31/2025	20343	930	91282CNL1	Interest	U.S. Treasury	0.00	0.00	0.00	18,750.00	18,750.00
Total for December 2025						26,885,000.00	26,702,842.75	26,885,000.00	504,916.27	27,389,916.27
GRAND TOTALS:						63,975,000.00	63,376,437.90	61,037,244.60	1,334,796.07	62,372,040.67



ISLAND CO TREASURER'S INVESTM
Projected Interest
Grouped by Fund - Sorted by Investment Number
October 1, 2025 - December 31, 2025

CUSIP	Investment #	Fund	Cert./Acct#	Sec. Type	Issuer	Purchase Date	Par Value When Due	Maturity Date	Current Rate	Interest	
										Date Due	Amount Due
Fund: ISLAND CO TREASURER'S INV POOL											
October 2025											
31422BT75	20165	930		VR1	Federal Agricultural Mtg Corp	10/01/2020	2,000,000.00	10/01/2025	4.310	10/01/2025	23,093.33
31422B4E7	20173	930		FAC	Federal Agricultural Mtg Corp	12/17/2020	2,000,000.00	10/01/2025	0.500	10/01/2025	5,000.00
13063DGC6	20280	930		MUN	California State Rail System	07/19/2024	1,000,000.00	04/01/2028	3.500	10/01/2025	17,500.00
13063DMB1	20284	930		MUN	California State Rail System	08/08/2024	3,000,000.00	04/01/2029	3.050	10/01/2025	45,750.00
3130B2YV1	20296	930		FAC	Federal Home Loan Bank	10/03/2024	2,000,000.00	10/01/2029	3.850	10/01/2025	38,500.00
419792J80	20317	930		MUN	HAWAII ST-TXBL GK	03/20/2025	2,500,000.00	10/01/2029	5.055	10/01/2025	63,187.50
3130B0PZ6	20269	930		MC1	Federal Home Loan Bank	04/02/2024	1,000,000.00	04/02/2029	4.650	10/02/2025	23,250.00
3130ALVZ4	20197	930		MC1	Federal Home Loan Bank	04/14/2021	2,000,000.00	04/14/2026	1.040	10/14/2025	10,400.00
3133EMQ70	20264	930		MC1	Federal Farm Credit Bank	10/25/2023	1,500,000.00	10/14/2027	1.150	10/14/2025	8,625.00
3130B3FQ1	20299	930		FAC	Federal Home Loan Bank	10/25/2024	2,000,000.00	10/15/2029	4.200	10/15/2025	42,000.00
3130AKYM2	20311	930		MC1	Federal Home Loan Bank	01/31/2025	2,000,000.00	08/16/2028	1.000	10/16/2025	1,666.67
3130B15N3	20270	930		MC1	Federal Home Loan Bank	05/07/2024	1,950,000.00	04/17/2028	5.300	10/17/2025	51,675.00
3130ALWV2	20198	930		MC1	Federal Home Loan Bank	04/21/2021	2,000,000.00	04/21/2026	1.350	10/21/2025	13,500.00
3130APAY1	20223	930		MC1	Federal Home Loan Bank	10/21/2021	3,000,000.00	10/21/2026	1.100	10/21/2025	16,500.00
3133ETDZ7	20321	930		MC1	Federal Farm Credit Bank	04/23/2025	2,000,000.00	04/22/2030	4.590	10/22/2025	45,900.00
3133ETDZ7	20321	930		MC1	Federal Farm Credit Bank	04/23/2025	2,000,000.00	04/22/2030	4.590	10/22/2025	-255.00
3136G45C3	20167	930		MC1	Federal National Mtg Assn	10/27/2020	2,000,000.00	10/27/2025	0.540	10/27/2025	5,400.00
3130ATK71	20243	930		MC1	Federal Home Loan Bank	10/31/2022	495,000.00	10/27/2025	4.750	10/27/2025	11,756.25
3136G46S7	20169	930		MC1	Federal National Mtg Assn	10/28/2020	2,000,000.00	10/28/2025	0.560	10/28/2025	5,600.00
3136G47A5	20170	930		MC1	Federal National Mtg Assn	10/28/2020	2,000,000.00	10/28/2025	0.530	10/28/2025	5,300.00
459058JL8	20179	930		MC2	Internation Bank Recon & Devel	01/08/2021	2,000,000.00	10/28/2025	0.500	10/28/2025	5,000.00
3130APF83	20225	930		MC1	Federal Home Loan Bank	10/28/2021	2,000,000.00	10/28/2025	0.875	10/28/2025	8,750.00
3130AM4L3	20200	930		MC1	Federal Home Loan Bank	04/29/2021	3,000,000.00	04/29/2026	1.250	10/29/2025	18,750.00
912828ZN3	20195	930		TRC	U.S. Treasury	02/22/2021	3,000,000.00	04/30/2027	0.500	10/31/2025	7,500.00
91282CDF5	20298	930		TRC	U.S. Treasury	10/16/2024	2,000,000.00	10/31/2028	1.375	10/31/2025	13,750.00
Total Expected for October 2025											488,098.75
November 2025											
10150	20075	930		RRP	State Treasurer	01/01/2019	115,441,273.58		4.374	11/01/2025	418,815.79
68609UNG6	20326	930		MUN	ST OF OREGON	05/20/2025	1,500,000.00	05/01/2029	4.494	11/01/2025	34,079.50
68609UNG6	20326	930		MUN	ST OF OREGON	05/20/2025	1,500,000.00	05/01/2029	4.494	11/01/2025	-3,932.25
31424WHR6	20271	930		FAC	Federal Agricultural Mtg Corp	05/09/2024	2,000,000.00	05/03/2027	4.875	11/03/2025	48,750.00
3130B3MM2	20300	930		FAC	Federal Home Loan Bank	11/13/2024	2,000,000.00	11/13/2029	4.500	11/13/2025	45,000.00

ISLAND CO TREASURER'S INVESTM
Projected Interest
Grouped by Fund - Sorted by Investment Number
October 1, 2025 - December 31, 2025

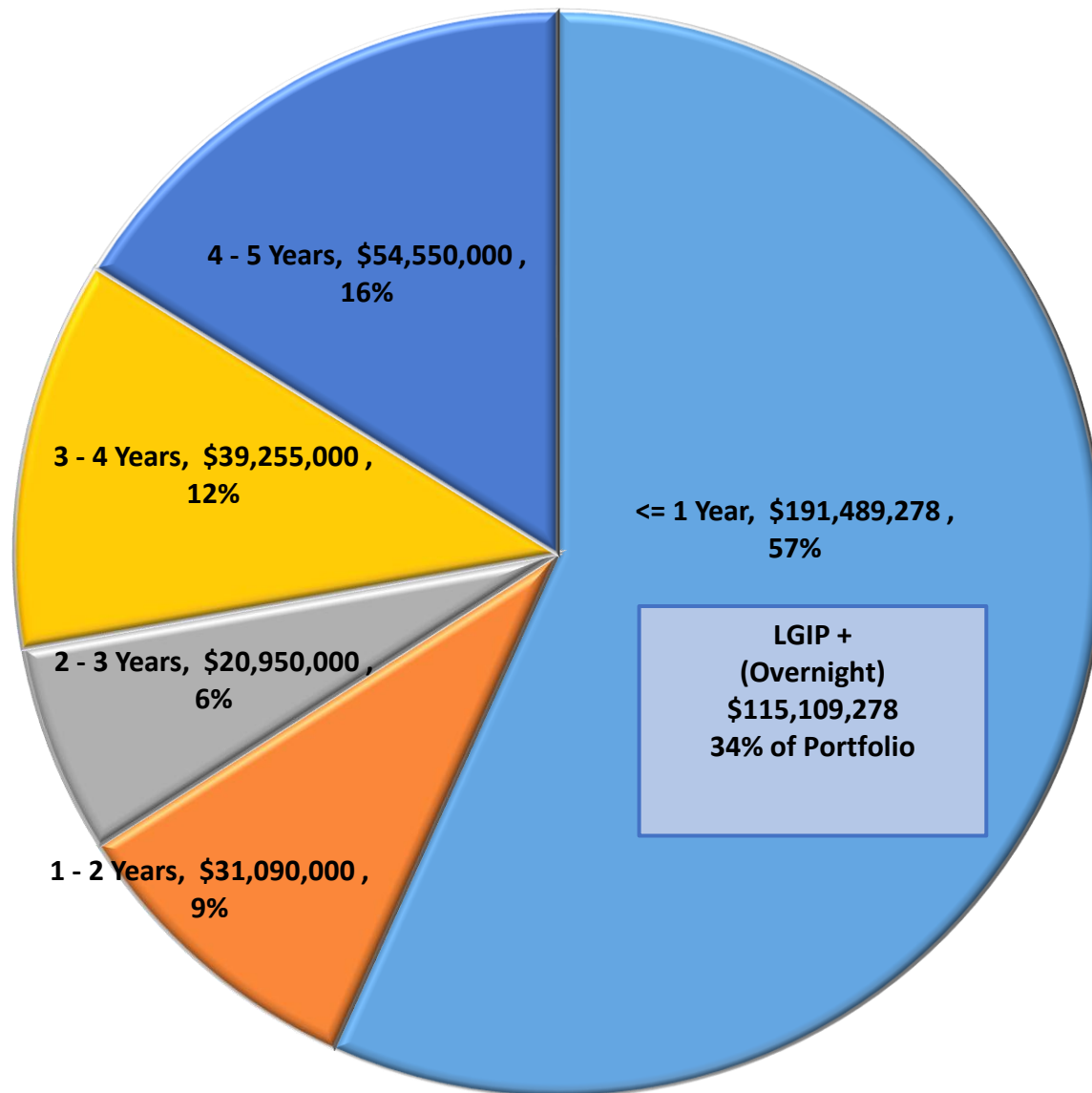
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CUSIP	Investment #	Fund	Cert./Acct#	Sec. Type	Issuer	Purchase Date	Par Value When Due	Maturity Date	Current Rate	Interest	
										Date Due	Amount Due
Fund: ISLAND CO TREASURER'S INV POOL											
November 2025											
3130AKYM2	20311	930		MC1	Federal Home Loan Bank	01/31/2025	2,000,000.00	08/16/2028	1.000	11/16/2025	1,666.67
3133EMZS4	20202	930		MC1	Federal Farm Credit Bank	05/18/2021	3,000,000.00	05/18/2026	0.900	11/18/2025	13,500.00
3133ETHH3	20325	930		MC1	Federal Farm Credit Bank	05/20/2025	2,000,000.00	05/20/2030	4.550	11/20/2025	45,500.00
31424WB68	20327	930		MC1	Federal Agricultural Mtg Corp	05/28/2025	2,000,000.00	05/28/2030	4.430	11/22/2025	44,300.00
31424WB68	20327	930		MC1	Federal Agricultural Mtg Corp	05/28/2025	2,000,000.00	05/28/2030	4.430	11/22/2025	-1,476.67
3130APQ40	20248	930		MC1	Federal Home Loan Bank	11/14/2022	1,645,000.00	11/23/2026	1.500	11/23/2025	12,337.50
31422XGL0	20203	930		MC1	Federal Agricultural Mtg Corp	05/27/2021	2,000,000.00	05/27/2026	0.920	11/27/2025	9,200.00
31424WRN4	20302	930		FAC	Federal Agricultural Mtg Corp	11/27/2024	2,000,000.00	11/29/2029	4.640	11/27/2025	46,400.00
91282CDL2	20266	930		TRC	U.S. Treasury	11/16/2023	1,500,000.00	11/30/2028	1.500	11/30/2025	11,250.00
91282CES6	20272	930		TRC	U.S. Treasury	05/10/2024	2,000,000.00	05/31/2029	2.750	11/30/2025	27,500.00
91282CCE9	20339	930		TRC	U.S. Treasury	08/27/2025	1,000,000.00	05/31/2028	1.250	11/30/2025	6,250.00
91282CCE9	20339	930		TRC	U.S. Treasury	08/27/2025	1,000,000.00	05/31/2028	1.250	11/30/2025	-3,005.46
Total Expected for November 2025											756,135.08
December 2025											
3134GXDM3	20171	930		MC1	Federal Home Loan Mtg Corp	12/01/2020	2,000,000.00	12/01/2025	0.620	12/01/2025	6,200.00
494791RT5	20172	930		MUN	King Cnty WA Pub Hosp	12/01/2020	1,555,000.00	12/01/2025	1.601	12/01/2025	12,447.78
962468EV2	20189	930		MUN	Whatcom Co PUD	02/10/2021	530,000.00	12/01/2025	4.000	12/01/2025	10,600.00
49474FG20	20304	930		MUN	KING COUNTY	12/11/2024	2,000,000.00	12/01/2029	1.810	12/01/2025	18,100.00
774221HK4	20322	930		MUN	CITY OF ROCKVILLE MD	04/25/2025	1,520,000.00	06/01/2029	1.030	12/01/2025	7,828.00
3133ETKB2	20328	930		MC1	Federal Farm Credit Bank	06/03/2025	2,000,000.00	06/03/2030	4.400	12/03/2025	44,000.00
3136GA2Y4	20306	930		FAC	Federal National Mtg Assn	12/13/2024	1,750,000.00	12/11/2029	4.400	12/11/2025	38,500.00
3133ENHC7	20275	930		FAC	Federal Farm Credit Bank	06/26/2024	1,500,000.00	12/14/2026	1.600	12/14/2025	12,000.00
20772KQL6	20265	930		MUN	CONNECTICUT ST	10/26/2023	1,000,000.00	06/15/2028	3.875	12/15/2025	19,375.00
446201AJ4	20332	930		MUN	CITY OF HUNTINGTON BEACH CA	06/16/2025	1,250,000.00	06/15/2030	2.323	12/15/2025	20,487.57
446201AJ4	20332	930		MUN	CITY OF HUNTINGTON BEACH CA	06/16/2025	1,250,000.00	06/15/2030	2.323	12/15/2025	-80.66
3130AMQK1	20206	930		MC1	Federal Home Loan Bank	06/16/2021	3,000,000.00	06/16/2026	1.050	12/16/2025	15,750.00
3130AKYM2	20311	930		MC1	Federal Home Loan Bank	01/31/2025	2,000,000.00	08/16/2028	1.000	12/16/2025	1,666.67
3134GXFV1	20174	930		MC1	Federal Home Loan Mtg Corp	12/17/2020	2,000,000.00	12/17/2025	0.625	12/17/2025	6,250.00
3130B6PF7	20331	930		MC1	Federal Home Loan Bank	06/17/2025	2,000,000.00	06/17/2030	4.200	12/17/2025	42,000.00
3130B4D65	20308	930		MC1	Federal Home Loan Bank	12/23/2024	2,000,000.00	12/21/2029	4.650	12/21/2025	46,500.00
3133ELN34	20268	930		FAC	Federal Farm Credit Bank	03/28/2024	1,000,000.00	06/22/2027	0.875	12/22/2025	4,375.00
31424WSN3	20307	930		FAC	Federal Agricultural Mtg Corp	12/24/2024	2,000,000.00	12/24/2029	4.670	12/24/2025	46,700.00
3135GATY7	20277	930		FAC	Federal National Mtg Assn	06/28/2024	2,000,000.00	06/26/2029	5.050	12/26/2025	50,500.00
3130AMWZ1	20210	930		MC1	Federal Home Loan Bank	06/30/2021	3,800,000.00	06/30/2026	1.050	12/30/2025	19,950.00
3130AMYQ9	20211	930		MC1	Federal Home Loan Bank	06/30/2021	2,000,000.00	06/30/2026	1.050	12/30/2025	10,500.00
68587FAZ7	20301	930		MUN	OREGON EDU DISTS FULL FAITH &	11/15/2024	1,750,000.00	06/30/2029	1.707	12/30/2025	14,936.25
91282CJR3	20309	930		TRC	U.S. Treasury	12/23/2024	2,000,000.00	12/31/2028	3.750	12/31/2025	37,500.00

ISLAND CO TREASURER'S INVESTM
Projected Interest
Grouped by Fund - Sorted by Investment Number
October 1, 2025 - December 31, 2025

CUSIP	Investment #	Fund	Cert./Acct#	Sec. Type	Issuer	Purchase Date	Par Value When Due	Maturity Date	Current Rate	Interest	
										Date Due	Amount Due
Fund: ISLAND CO TREASURER'S INV POOL											
December 2025											
91282CNL1	20343	930		TRC	U.S. Treasury	09/19/2025	1,000,000.00	06/30/2027	3.750	12/31/2025	18,750.00
91282CNL1	20343	930		TRC	U.S. Treasury	09/19/2025	1,000,000.00	06/30/2027	3.750	12/31/2025	-8,254.08
Total Expected for December 2025											496,581.53
Total Payments											1,740,815.36

Distribution of Investment Maturity Dates, Isl Cty Treasurer's Invt Pool
September 30, 2025 (assuming no calls)



-  <= 1 Year
-  1 - 2 Years
-  2 - 3 Years
-  3 - 4 Years
-  4 - 5 Years



ISLAND CO TREASURER'S INVESTM
Maturing Investments
Sorted by Issuer
October 1, 2025 - December 31, 9999

Island County

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Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
10/01/2025	31422B4E7	20173	930	FAC	Federal Agricultural Mtg Corp	VS		2,000,000.00	0.500	
10/01/2025	31422BT75	20165	930	VR1	Federal Agricultural Mtg Corp	VS		2,000,000.00	4.310	
10/27/2025	3130ATK71	20243	930	MC1	Federal Home Loan Bank	SNC		495,000.00	4.750	
10/27/2025	3136G45C3	20167	930	MC1	Federal National Mtg Assn	VS		2,000,000.00	0.540	
10/28/2025	3130APF83	20225	930	MC1	Federal Home Loan Bank	TVI		2,000,000.00	0.875	
10/28/2025	3136G46S7	20169	930	MC1	Federal National Mtg Assn	TVI		2,000,000.00	0.560	
10/28/2025	3136G47A5	20170	930	MC1	Federal National Mtg Assn	TVI		2,000,000.00	0.530	
10/28/2025	459058JL8	20179	930	MC2	Internation Bank Recon & Devel	VS		2,000,000.00	0.500	
October 2025 Subtotal								14,495,000.00		
12/01/2025	3134GXDM3	20171	930	MC1	Federal Home Loan Mtg Corp	TVI		2,000,000.00	0.620	
12/01/2025	494791RT5	20172	930	MUN	King Cnty WA Pub Hosp	TVI		1,555,000.00	1.601	
12/01/2025	962468EV2	20189	930	MUN	Whatcom Co PUD	PSC		530,000.00	4.000	
12/17/2025	3134GXFV1	20174	930	MC1	Federal Home Loan Mtg Corp	VS		2,000,000.00	0.625	
December 2025 Subtotal								6,085,000.00		
01/15/2026	31422B6K1	20178	930	FAC	Federal Agricultural Mtg Corp	VS		2,000,000.00	0.480	
01/26/2026	3130AKMC7	20177	930	MC1	Federal Home Loan Bank	VS		3,000,000.00	0.500	
01/28/2026	3130AKQU3	20180	930	MC1	Federal Home Loan Bank	VS		3,000,000.00	0.560	
01/28/2026	3130AKRJ7	20181	930	MC1	Federal Home Loan Bank	VS		2,000,000.00	0.750	
January 2026 Subtotal								10,000,000.00		
02/25/2026	3130AKYR1	20183	930	MC1	Federal Home Loan Bank	VS		2,000,000.00	0.550	
02/25/2026	3130AKY42	20184	930	MC1	Federal Home Loan Bank	VS		2,000,000.00	0.530	
02/25/2026	3130ALCW2	20194	930	MC1	Federal Home Loan Bank	VS		2,000,000.00	0.625	
February 2026 Subtotal								6,000,000.00		
03/10/2026	3130ALFS8	20196	930	MC1	Federal Home Loan Bank	TVI		2,000,000.00	0.800	
March 2026 Subtotal								2,000,000.00		
04/14/2026	3130ALVZ4	20197	930	MC1	Federal Home Loan Bank	MSI		2,000,000.00	1.040	
04/21/2026	3130ALWV2	20198	930	MC1	Federal Home Loan Bank	VS		2,000,000.00	1.350	
04/29/2026	3130AM4L3	20200	930	MC1	Federal Home Loan Bank	MSI		3,000,000.00	1.250	
April 2026 Subtotal								7,000,000.00		
05/18/2026	3133EMZS4	20202	930	MC1	Federal Farm Credit Bank	VS		3,000,000.00	0.900	
05/27/2026	31422XGL0	20203	930	MC1	Federal Agricultural Mtg Corp	VS		2,000,000.00	0.920	

Portfolio ICTI

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ISLAND CO TREASURER'S INVESTM
Maturing Investments
Sorted by Issuer

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Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
May 2026 Subtotal								5,000,000.00		
06/16/2026	3130AMQK1	20206	930	MC1	Federal Home Loan Bank	PSC		3,000,000.00	1.050	
06/30/2026	3130AMWZ1	20210	930	MC1	Federal Home Loan Bank	VS		3,800,000.00	1.050	
06/30/2026	3130AMYQ9	20211	930	MC1	Federal Home Loan Bank	MSI		2,000,000.00	1.050	
June 2026 Subtotal								8,800,000.00		
08/17/2026	3133EM2V3	20214	930	MC1	Federal Farm Credit Bank	TVI		2,000,000.00	0.910	
08/25/2026	3130ANL57	20212	930	MC1	Federal Home Loan Bank	VS		3,000,000.00	0.875	
08/25/2026	3130ANPN4	20213	930	MC1	Federal Home Loan Bank	MSI		3,000,000.00	1.000	
August 2026 Subtotal								8,000,000.00		
09/29/2026	3130ANZP8	20220	930	MC1	Federal Home Loan Bank	VS		3,000,000.00	3.000	
09/30/2026	3130AP6M2	20218	930	MC1	Federal Home Loan Bank	MSI		3,000,000.00	1.020	
09/30/2026	912828YG9	20221	930	TRC	U.S. Treasury	VS		3,000,000.00	1.625	
September 2026 Subtotal								9,000,000.00		
10/21/2026	3130APAY1	20223	930	MC1	Federal Home Loan Bank	PSC		3,000,000.00	1.100	
October 2026 Subtotal								3,000,000.00		
11/23/2026	3130APQ40	20248	930	MC1	Federal Home Loan Bank	SNC		1,645,000.00	1.500	
November 2026 Subtotal								1,645,000.00		
12/14/2026	3133ENHC7	20275	930	FAC	Federal Farm Credit Bank	SNC		1,500,000.00	1.600	
December 2026 Subtotal								1,500,000.00		
01/31/2027	912828Z78	20344	930	TRC	U.S. Treasury	TVI		1,000,000.00	1.500	
January 2027 Subtotal								1,000,000.00		
02/15/2027	022447T71	20338	930	MUN	Alvin Independent School	SNC		2,000,000.00	5.000	
02/15/2027	91282CKA8	20276	930	TRC	U.S. Treasury	TVI		2,000,000.00	4.125	
February 2027 Subtotal								4,000,000.00		
03/17/2027	3130B7VS0	20346	930	MC1	Federal Home Loan Bank	PSC		2,000,000.00	4.000	
03/29/2027	3130ARDY4	20349	930	MC1	Federal Home Loan Bank	SNC		2,000,000.00	2.500	
March 2027 Subtotal								4,000,000.00		
04/30/2027	912828ZN3	20195	930	TRC	U.S. Treasury	VS		3,000,000.00	0.500	
April 2027 Subtotal								3,000,000.00		
05/03/2027	31424WHR6	20271	930	FAC	Federal Agricultural Mtg Corp	SNC		2,000,000.00	4.875	
May 2027 Subtotal								2,000,000.00		

ISLAND CO TREASURER'S INVESTM
Maturing Investments
Sorted by Issuer

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
06/22/2027	3133ELN34	20268	930	FAC	Federal Farm Credit Bank	SNC		1,000,000.00	0.875	
06/30/2027	91282CNL1	20343	930	TRC	U.S. Treasury	MBS		1,000,000.00	3.750	
June 2027 Subtotal								2,000,000.00		
07/12/2027	3133ENZY9	20274	930	FAC	Federal Farm Credit Bank	SNC		2,000,000.00	3.960	
07/23/2027	31424WL26	20337	930	MC1	Federal Agricultural Mtg Corp	MBS		2,000,000.00	4.360	
July 2027 Subtotal								4,000,000.00		
08/13/2027	3134HADV2	20285	930	MC1	Federal Home Loan Mtg Corp	MBS		2,000,000.00	4.000	
08/25/2027	3136G4X990	20253	930	MC1	Federal National Mtg Assn	SNC		1,945,000.00	0.740	
August 2027 Subtotal								3,945,000.00		
09/29/2027	3130ANY95	20254	930	MC1	Federal Home Loan Bank	SNC		3,000,000.00	1.190	
September 2027 Subtotal								3,000,000.00		
10/14/2027	3133EMQ70	20264	930	MC1	Federal Farm Credit Bank	SNC		1,500,000.00	1.150	
October 2027 Subtotal								1,500,000.00		
01/31/2028	91282CGH8	20341	930	TRC	U.S. Treasury	MBS		2,000,000.00	3.500	
January 2028 Subtotal								2,000,000.00		
02/01/2028	64966SMU7	20350	930	MUN	City of New York NY	SNC		1,605,000.00	4.669	
02/29/2028	91282CBP5	20263	930	TRC	U.S. Treasury	TVI		1,500,000.00	1.125	
February 2028 Subtotal								3,105,000.00		
03/03/2028	3133ER5F4	20315	930	FAC	Federal Farm Credit Bank	PSC		2,000,000.00	4.540	
03/20/2028	3130B7XK5	20347	930	MC1	Federal Home Loan Bank	SNC		2,000,000.00	4.000	
March 2028 Subtotal								4,000,000.00		
04/01/2028	13063DGC6	20280	930	MUN	California State Rail System	PSC		1,000,000.00	3.500	
04/17/2028	3130B15N3	20270	930	MC1	Federal Home Loan Bank	PSC		1,950,000.00	5.300	
April 2028 Subtotal								2,950,000.00		
05/31/2028	91282CCE9	20339	930	TRC	U.S. Treasury	TVI		1,000,000.00	1.250	
May 2028 Subtotal								1,000,000.00		
06/15/2028	20772KQL6	20265	930	MUN	CONNECTICUT ST	SNC		1,000,000.00	3.875	
June 2028 Subtotal								1,000,000.00		
07/03/2028	3130B2ZH1	20297	930	FAC	Federal Home Loan Bank	MBS		2,000,000.00	4.250	
07/31/2028	91282CHQ7	20279	930	TRC	U.S. Treasury	TVI		1,000,000.00	4.125	
July 2028 Subtotal								3,000,000.00		

ISLAND CO TREASURER'S INVESTM
Maturing Investments
Sorted by Issuer

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Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
08/16/2028	3130AKYM2	20311	930	MC1	Federal Home Loan Bank	SNC		2,000,000.00	1.000	
08/28/2028	3134HAGR8	20287	930	MC1	Federal Home Loan Mtg Corp	MBS		1,000,000.00	4.000	
August 2028 Subtotal								3,000,000.00		
09/30/2028	91282CCY5	20345	930	TRC	U.S. Treasury	TVI		1,000,000.00	1.250	
September 2028 Subtotal								1,000,000.00		
10/31/2028	91282CDF5	20298	930	TRC	U.S. Treasury	TVI		2,000,000.00	1.375	
October 2028 Subtotal								2,000,000.00		
11/30/2028	91282CDL2	20266	930	TRC	U.S. Treasury	TVI		1,500,000.00	1.500	
November 2028 Subtotal								1,500,000.00		
12/31/2028	91282CJR3	20309	930	TRC	U.S. Treasury	TVI		2,000,000.00	3.750	
December 2028 Subtotal								2,000,000.00		
01/01/2029	495290CV8	20319	930	MUN	KING CNTY SEWER	SNC		1,000,000.00	1.460	
01/31/2029	91282CJW2	20303	930	TRC	U.S. Treasury	TVI		2,000,000.00	4.000	
January 2029 Subtotal								3,000,000.00		
02/13/2029	3133ER3L3	20312	930	MC1	Federal Farm Credit Bank	PSC		2,000,000.00	4.690	
02/15/2029	6678257K3	20294	930	MUN	NORTHWEST TX INDEP SCH DIST	SNC		2,470,000.00	5.000	
February 2029 Subtotal								4,470,000.00		
03/01/2029	64966QUW8	20295	930	MUN	City of New York NY	SNC		1,000,000.00	1.940	
March 2029 Subtotal								1,000,000.00		
04/01/2029	13063DMB1	20284	930	MUN	California State Rail System	SNC		3,000,000.00	3.050	
04/02/2029	3130B0PZ6	20269	930	MC1	Federal Home Loan Bank	SNC		1,000,000.00	4.650	
April 2029 Subtotal								4,000,000.00		
05/01/2029	68609UNG6	20326	930	MUN	ST OF OREGON	SNC		1,500,000.00	4.494	
05/31/2029	91282CES6	20272	930	TRC	U.S. Treasury	TVI		2,000,000.00	2.750	
May 2029 Subtotal								3,500,000.00		
06/01/2029	774221HK4	20322	930	MUN	CITY OF ROCKVILLE MD	SNC		1,520,000.00	1.030	
06/26/2029	3135GATY7	20277	930	FAC	Federal National Mtg Assn	MBS		2,000,000.00	5.050	
06/30/2029	68587FAZ7	20301	930	MUN	OREGON EDU DIST S FULL FAITH &	SNC		1,750,000.00	1.707	
June 2029 Subtotal								5,270,000.00		
07/01/2029	2463807R4	20340	930	MUN	STATE OF DELAWARE	SNC		2,000,000.00	4.550	
07/30/2029	3130B25Q4	20282	930	MC1	Federal Home Loan Bank	SNC		2,000,000.00	4.620	
July 2029 Subtotal								4,000,000.00		

ISLAND CO TREASURER'S INVESTM

Maturing Investments

Sorted by Issuer

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
08/01/2029	725894MZ9	20330	930	MUN	PLACENTIA-YORBA LINDA CA UNIF	SNC		1,000,000.00	1.784	
08/01/2029	697511FG3	20281	930	MUN	Palomar CA Communtiy College	SNC		1,000,000.00	1.836	
08/01/2029	735389R83	20305	930	MUN	Port of Seattle WA Revenue	SNC		1,365,000.00	1.948	
08/01/2029	7994082J7	20329	930	MUN	SAN RAMON VALL UNIFIED	SNC		750,000.00	1.794	
08/15/2029	3134HADK6	20286	930	MC1	Federal Home Loan Mtg Corp	MBS		2,000,000.00	4.000	
August 2029 Subtotal								6,115,000.00		
09/12/2029	3130B2N50	20290	930	FAC	Federal Home Loan Bank	SNC		400,000.00	4.450	
09/30/2029	91282CFL0	20291	930	TRC	U.S. Treasury	TVI		2,000,000.00	3.875	
September 2029 Subtotal								2,400,000.00		
10/01/2029	3130B2YV1	20296	930	FAC	Federal Home Loan Bank	SNC		2,000,000.00	3.850	
10/01/2029	419792J80	20317	930	MUN	HAWAII ST-TXBL GK	SNC		2,500,000.00	5.055	
10/15/2029	3130B3FQ1	20299	930	FAC	Federal Home Loan Bank	SNC		2,000,000.00	4.200	
October 2029 Subtotal								6,500,000.00		
11/13/2029	3130B3MM2	20300	930	FAC	Federal Home Loan Bank	PSC		2,000,000.00	4.500	
11/29/2029	31424WRN4	20302	930	FAC	Federal Agricultural Mtg Corp	MBS		2,000,000.00	4.640	
November 2029 Subtotal								4,000,000.00		
12/01/2029	49474FG20	20304	930	MUN	KING COUNTY	SNC		2,000,000.00	1.810	
12/11/2029	3136GA2Y4	20306	930	FAC	Federal National Mtg Assn	MBS		1,750,000.00	4.400	
12/21/2029	3130B4D65	20308	930	MC1	Federal Home Loan Bank	PSC		2,000,000.00	4.650	
12/24/2029	31424WSN3	20307	930	FAC	Federal Agricultural Mtg Corp	MBS		2,000,000.00	4.670	
December 2029 Subtotal								7,750,000.00		
01/31/2030	91282CGJ4	20324	930	TRC	U.S. Treasury	TVI		2,000,000.00	3.500	
January 2030 Subtotal								2,000,000.00		
02/01/2030	64966SMW3	20323	930	MUN	City of New York NY	SNC		2,000,000.00	4.920	
02/04/2030	3130B4RF0	20310	930	MC1	Federal Home Loan Bank	MBS		2,000,000.00	4.750	
02/14/2030	3130B57J1	20313	930	FAC	Federal Home Loan Bank	SNC		2,000,000.00	4.500	
02/26/2030	3136GABS7	20314	930	FAC	Federal National Mtg Assn	MBS		2,000,000.00	4.650	
February 2030 Subtotal								8,000,000.00		
03/04/2030	3136GAD22	20316	930	MC1	Federal National Mtg Assn	MBS		2,000,000.00	4.300	
03/25/2030	3130B5PR3	20320	930	MC1	Federal Home Loan Bank	MBS		1,050,000.00	4.300	
03/28/2030	3130B5Q50	20318	930	MC1	Federal Home Loan Bank	PSC		2,000,000.00	4.250	
March 2030 Subtotal								5,050,000.00		
04/22/2030	3133ETDZ7	20321	930	MC1	Federal Farm Credit Bank	PSC		2,000,000.00	4.590	
April 2030 Subtotal								2,000,000.00		

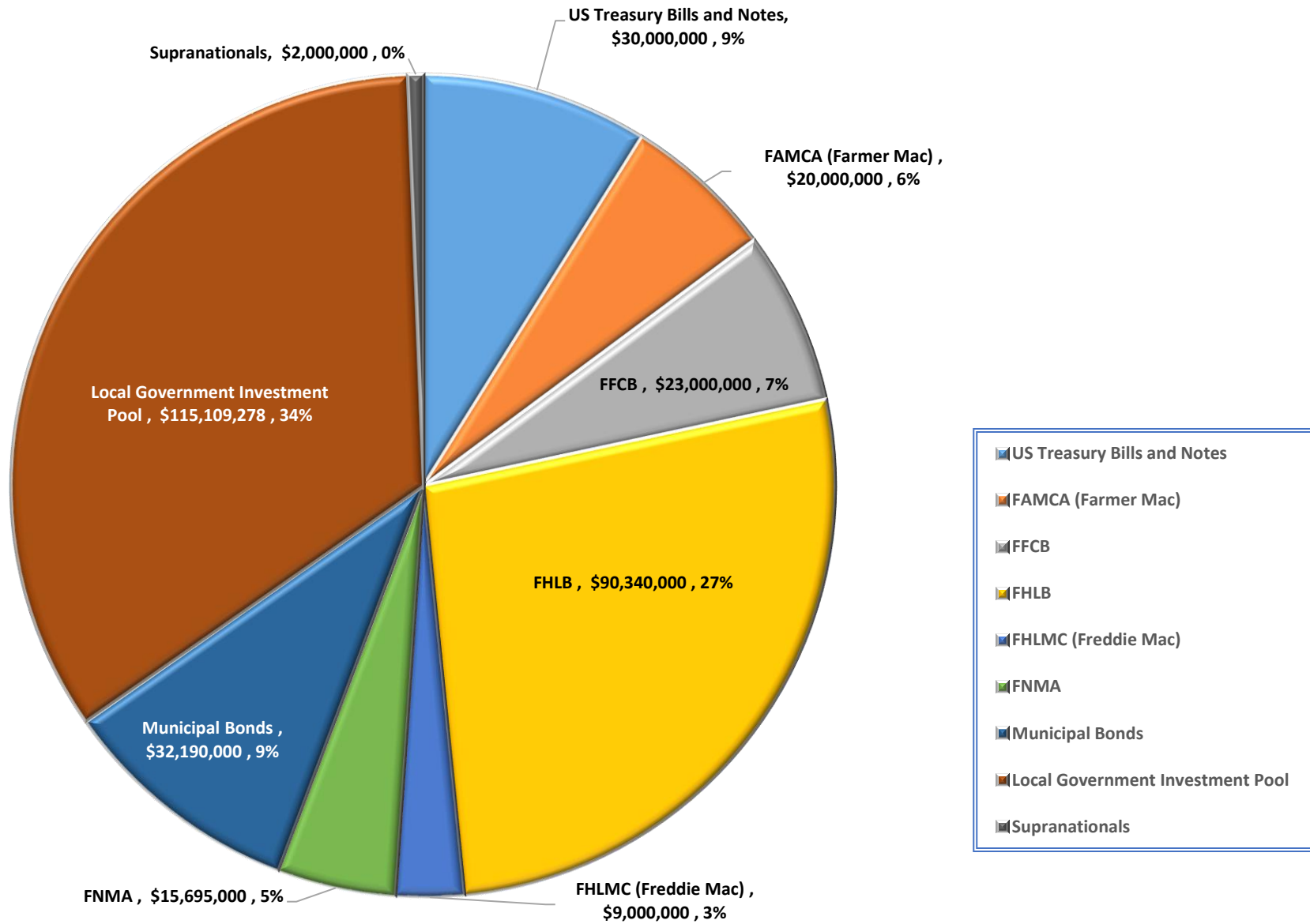
ISLAND CO TREASURER'S INVESTM

Maturing Investments

Sorted by Issuer

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
05/20/2030	3133ETHH3	20325	930	MC1	Federal Farm Credit Bank	SNC		2,000,000.00	4.550	
05/28/2030	31424WB68	20327	930	MC1	Federal Agricultural Mtg Corp	MBS		2,000,000.00	4.430	
May 2030 Subtotal								4,000,000.00		
06/03/2030	3133ETKB2	20328	930	MC1	Federal Farm Credit Bank	PSC		2,000,000.00	4.400	
06/15/2030	446201AJ4	20332	930	MUN	CITY OF HUNTINGTON BEACH CA	MBS		1,250,000.00	2.323	
06/17/2030	3130B6PF7	20331	930	MC1	Federal Home Loan Bank	PSC		2,000,000.00	4.200	
June 2030 Subtotal								5,250,000.00		
07/01/2030	3133ETNC7	20333	930	MC1	Federal Farm Credit Bank	TVI		2,000,000.00	4.240	
07/09/2030	3130B6Z41	20335	930	MC1	Federal Home Loan Bank	SNC		2,000,000.00	4.125	
07/15/2030	3130B72H6	20336	930	MC1	Federal Home Loan Bank	PSC		2,000,000.00	4.300	
07/17/2030	3130B6VN3	20334	930	MC1	Federal Home Loan Bank	MBS		2,000,000.00	4.050	
July 2030 Subtotal								8,000,000.00		
08/01/2030	022555WY8	20348	930	MUN	ALVORD UNIFIED SCHOOL DIST	SNC		1,055,000.00	2.077	
August 2030 Subtotal								1,055,000.00		
09/17/2030	31424WV33	20342	930	MC1	Federal Agricultural Mtg Corp	MBS		2,000,000.00	3.750	
September 2030 Subtotal								2,000,000.00		
Total								226,885,000.00		

Isl Cty Treasurer Investment Pool by Issuer/Type September 30, 2025



ISLAND COUNTY TREASURER INVESTMENT POOL PORTFOLIO BY ISSUER/TYPE

As of September 30, 2025

Presented October 28, 2025

<u>Issuer or Type</u>	<u>Investment Balance</u>	<u>% of Portfolio</u>
US Treasury Bills and Treasury Notes	\$ 30,000,000	8.9%
FAMCA (Farmer Mac) ¹	20,000,000	5.9%
FFCB ²	23,000,000	6.8%
FHLB ³	90,340,000	26.8%
FHLMC (Freddie Mac) ⁴	9,000,000	2.7%
FNMA ⁵	15,695,000	4.7%
Municipal Bonds ^{6,9}	32,190,000	9.5%
Local Government Investment Pool ⁷	115,109,278	34.1%
Supranationals ⁸	2,000,000	0.6%
Total	<u>\$ 337,334,278</u>	<u>100.0%</u>

¹ **Federal Agricultural Mortgage Corporation** is a government-sponsored enterprise providing a secondary market for agricultural real estate mortgage loans, rural housing mortgage loans, and rural utility cooperative loans. It was established in the Agricultural Credit Act of 1987 and is overseen by the Farm Credit Administration.

² **Federal Farm Credit Bank** was created by an Act of Congress in 1916 to create to support agricultural and rural communities with reliable, consistent credit and financial services. It is regulated and examined by the Farm Credit Administration, an independent agency in the Executive Branch of the US Government.

³ **Federal Home Loan Bank** was chartered in 1932 by the US Congress to improve the availability of funds to support home ownership. It purchases mortgages.

⁴ **Freddie Mac** was chartered by Congress in 1970 to stabilize the nation's residential mortgage markets and expand opportunities for homeownership and affordable rental housing. It purchases mortgage loans and mortgage-related securities for investment.

⁵ **Fannie Mae** is the leading source of residential mortgage credit in the US secondary market to provide reliable, large-scale access to affordable mortgage credit in all communities across the country at all times so people can buy, refinance, or rent homes.

⁶ A **municipal bond** is debt issued by a local government or its agencies. Municipal bonds may be general obligations of the issuer or secured by specified revenues (e.g., property taxes or specific fees or tolls). Income from municipal bonds may be tax exempt or taxable. If they are tax exempt they are very attractive to certain individual investors for the tax benefits.

⁷ The **Local Government Investment Pool** is a money market fund operated for the participation of eligible governmental entities with surplus funds - it is comprised of public funds placed in the custody of the Office of the State Treasurer for investment and reinvestment as defined by RCW 43.250.020. The pool seeks to provide current income by investing in high-quality, short term money market instruments and offers daily contributions and withdrawals to optimize liquidity and returns.

⁸ **Supranationals** are international institutions that provide development financing, advisory services, and/or other financial services to their member countries to achieve the overall goal of improving living standards through sustainable growth. Investments in supranational banks are U.S. dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, of which the United States is the largest shareholder. Must have a maximum remaining maturity of five years or less, have a credit rating of AAA, and be eligible for purchase or sale with the United States.

⁹ Island County's Investment Policy stipulates diversification limits of Bonds of State of Washington or any local government in the State of Washington to be no more than 20% of the portfolio, and Bonds of other states or local governments of a state other than the State of Washington to be no more than 15% of the portfolio.

Bonds of the State of WA or WA Local Government as of Sept 30, 2025	\$ 6,450,000.00	1.9%
Bonds of a State or Local Government other than WA as of Sept 30, 2025	25,740,000.00	7.6%



ISLAND CO TREASURER'S INVESTM

Summary by Issuer

September 30, 2025

Island County

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Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Alvin Independent School	1	2,000,000.00	2,029,640.00	0.61	4.009	502
California State Rail System	2	4,000,000.00	3,852,170.00	1.15	4.085	1,186
CONNECTICUT ST	1	1,000,000.00	945,390.00	0.28	5.215	988
STATE OF DELAWARE	1	2,000,000.00	2,035,400.00	0.61	3.855	1,369
Federal Agricultural Mtg Corp	10	20,000,000.00	20,007,880.00	5.99	3.182	816
Federal Farm Credit Bank	12	23,000,000.00	22,535,291.50	6.75	3.774	997
Federal Home Loan Bank	42	90,340,000.00	89,608,909.15	26.83	2.459	717
Federal Home Loan Mtg Corp	5	9,000,000.00	8,956,400.00	2.68	2.688	612
Federal National Mtg Assn	8	15,695,000.00	15,455,667.75	4.63	2.954	853
HAWAII ST-TXBL GK	1	2,500,000.00	2,575,875.00	0.77	4.310	1,461
CITY OF HUNTINGTON BEACH CA	1	1,250,000.00	1,144,687.50	0.34	4.210	1,718
Internation Bank Recon & Devel	1	2,000,000.00	2,000,946.00	0.60	0.490	27
KING COUNTY	1	2,000,000.00	1,786,060.00	0.53	4.217	1,522
King Cnty WA Pub Hosp	1	1,555,000.00	1,637,057.35	0.49	0.530	61
KING CNTY SEWER	1	1,000,000.00	906,150.00	0.27	4.180	1,188
NORTHWEST TX INDEP SCH DIST	1	2,470,000.00	2,601,873.30	0.78	3.670	1,233
City of New York NY	2	3,000,000.00	2,981,600.00	0.89	4.291	1,478
OREGON EDU DIST S FULL FAITH &	1	1,750,000.00	1,553,790.00	0.47	4.413	1,368
PLACENTIA-YORBA LINDA CA UNIF	1	1,000,000.00	911,280.00	0.27	4.135	1,400
Palomar CA Communtiy College	1	1,000,000.00	886,030.00	0.27	4.400	1,400
Port of Seattle WA Revenue	1	1,365,000.00	1,228,718.40	0.37	4.353	1,400
CITY OF ROCKVILLE MD	1	1,520,000.00	1,342,859.20	0.40	4.150	1,339
SAN RAMON VALL UNIFIED	1	750,000.00	681,577.50	0.20	4.205	1,400
State Treasurer	1	115,109,278.24	115,109,278.24	34.46	4.268	1

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ISLAND CO TREASURER'S INVESTM

Summary by Issuer

September 30, 2025

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Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
ST OF OREGON	1	1,500,000.00	1,516,035.00	0.45	4.190	1,308
Umpqua Bank	1	0.00	0.00	0.00	0.000	0
U.S. Treasury	17	30,000,000.00	29,128,820.19	8.72	3.323	951
Whatcom Co PUD	1	530,000.00	619,665.40	0.19	0.440	61
Total and Average	118	337,334,278.24	334,039,051.48	100.00	3.443	562



ISLAND CO TREASURER'S INVESTM
Investments by Issuer
Active Investments
Sorted by Fund
September 30, 2025

Island County

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CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM 365	Redemption Date	Days To Maturity	Call Date	Collateral
Alvin Independent School												
022447T71	20338	Municipal Bonds	Fair	2,026,053.67	5.000	2,033,700.00	09/30/2025	4.009	02/15/2027	502		
Subtotal and Average				2,026,053.67		2,033,700.00		4.009		502		
California State Rail System												
13063DGC6	20280	Municipal Bonds	Fair	979,412.16	3.500	995,800.00	09/30/2025	4.400	04/01/2028	913		
13063DMB1	20284	Municipal Bonds	Fair	2,911,611.72	3.050	2,932,350.00	09/30/2025	3.980	04/01/2029	1,278		
Subtotal and Average				3,891,023.88		3,928,150.00		4.085		1,186		
CONNECTICUT ST												
20772KQL6	20265	Municipal Bonds	Fair	968,130.53	3.875	1,002,750.00	09/30/2025	5.215	06/15/2028	988		
Subtotal and Average				968,130.53		1,002,750.00		5.215		988		
STATE OF DELAWARE												
2463807R4	20340	Municipal Bonds	Fair	2,034,680.70	4.550	2,037,560.00	09/30/2025	3.855	07/01/2029	1,369		
Subtotal and Average				2,034,680.70		2,037,560.00		3.855		1,369		
Federal Agricultural Mtg Corp												
31422B4E7	20173	Federal Agency Coupon Securities	Fair	2,000,000.00	0.500	2,000,000.00	09/30/2025	0.500	10/01/2025			
31422B6K1	20178	Federal Agency Coupon Securities	Fair	1,999,884.44	0.480	1,979,780.00	09/30/2025	0.500	01/15/2026	106		
31424WHR6	20271	Federal Agency Coupon Securities	Fair	2,005,261.97	4.875	2,035,860.00	09/30/2025	4.695	05/03/2027	579		
31424WRN4	20302	Federal Agency Coupon Securities	Fair	2,000,000.00	4.640	2,015,380.00	09/30/2025	4.704	11/29/2029	1,520		
31424WSN3	20307	Federal Agency Coupon Securities	Fair	2,000,000.00	4.670	2,012,420.00	09/30/2025	4.653	12/24/2029	1,545	12/24/2026	
31422XGL0	20203	Federal Agency Callables	Fair	2,000,000.00	0.920	1,962,500.00	09/30/2025	0.920	05/27/2026	238	11/27/2025	
31424WB68	20327	Federal Agency Callables	Fair	2,000,000.00	4.430	2,017,980.00	09/30/2025	4.430	05/28/2030	1,700	05/28/2027	
31424WL26	20337	Federal Agency Callables	Fair	2,000,000.00	4.360	2,000,160.00	09/30/2025	4.360	07/23/2027	660	01/23/2026	
31424WV33	20342	Federal Agency Callables	Fair	2,000,000.00	3.750	1,995,580.00	09/30/2025	3.750	09/17/2030	1,812	09/17/2027	
31422BT75	20165	Agency Floater	Fair	2,000,000.00	4.310	2,000,000.00	09/30/2025	3.303	10/01/2025			
Subtotal and Average				20,005,146.41		20,019,660.00		3.182		815		
Federal Farm Credit Bank												
3133ELN34	20268	Federal Agency Coupon Securities	Fair	942,736.22	0.875	953,500.00	09/30/2025	4.477	06/22/2027	629		
3133ENZY9	20274	Federal Agency Coupon Securities	Fair	1,975,925.98	3.960	1,998,560.00	09/30/2025	4.693	07/12/2027	649		
3133ENHC7	20275	Federal Agency Coupon Securities	Fair	1,447,703.55	1.600	1,462,965.00	09/30/2025	4.704	12/14/2026	439		

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ISLAND CO TREASURER'S INVESTM

Investments by Issuer

Sorted by Fund

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM 365	Redemption Date	Days To Maturity	Call Date	Collateral
3133ER5F4	20315	Federal Agency Coupon Securities	Fair	2,000,000.00	4.540	1,999,440.00	09/30/2025	4.540	03/03/2028	884	03/03/2026	
3133EMZS4	20202	Federal Agency Callables	Fair	3,000,000.00	0.900	2,944,860.00	09/30/2025	0.900	05/18/2026	229		
3133EM2V3	20214	Federal Agency Callables	Fair	1,999,999.65	0.910	1,953,160.00	09/30/2025	0.910	08/17/2026	320		
3133EMQ70	20264	Federal Agency Callables	Fair	1,393,104.89	1.150	1,427,715.00	09/30/2025	5.068	10/14/2027	743		
3133ER3L3	20312	Federal Agency Callables	Fair	2,000,000.00	4.690	2,002,700.00	09/30/2025	4.690	02/13/2029	1,231	02/13/2026	
3133ETDZ7	20321	Federal Agency Callables	Fair	2,000,000.00	4.590	1,993,300.00	09/30/2025	4.590	04/22/2030	1,664	04/22/2026	
3133ETHH3	20325	Federal Agency Callables	Fair	2,000,000.00	4.550	2,006,520.00	09/30/2025	4.550	05/20/2030	1,692	11/20/2026	
3133ETKB2	20328	Federal Agency Callables	Fair	2,000,000.00	4.400	2,011,400.00	09/30/2025	4.400	06/03/2030	1,706	06/03/2027	
3133ETNC7	20333	Federal Agency Callables	Fair	2,000,000.00	4.240	2,009,900.00	09/30/2025	4.240	07/01/2030	1,734	07/01/2027	
Subtotal and Average				22,759,470.29		22,764,020.00		3.774		997		

Federal Home Loan Bank

3130B2N50	20290	Federal Agency Coupon Securities	Fair	400,000.00	4.450	399,104.00	09/30/2025	4.450	09/12/2029	1,442		
3130B2YV1	20296	Federal Agency Coupon Securities	Fair	2,000,000.00	3.850	1,985,040.00	09/30/2025	3.850	10/01/2029	1,461	10/01/2026	
3130B2ZH1	20297	Federal Agency Coupon Securities	Fair	2,000,000.00	4.250	2,003,400.00	09/30/2025	4.252	07/03/2028	1,006	07/03/2026	
3130B3FQ1	20299	Federal Agency Coupon Securities	Fair	2,000,000.00	4.200	2,006,960.00	09/30/2025	4.200	10/15/2029	1,475	10/15/2027	
3130B3MM2	20300	Federal Agency Coupon Securities	Fair	2,000,000.00	4.500	2,013,080.00	09/30/2025	4.500	11/13/2029	1,504	05/13/2027	
3130B57J1	20313	Federal Agency Coupon Securities	Fair	2,000,000.00	4.500	2,024,840.00	09/30/2025	4.500	02/14/2030	1,597	02/14/2028	
3130AKMC7	20177	Federal Agency Callables	Fair	3,000,000.00	0.500	2,966,670.00	09/30/2025	0.500	01/26/2026	117	10/26/2025	
3130AKQU3	20180	Federal Agency Callables	Fair	3,000,000.00	0.560	2,966,880.00	09/30/2025	0.560	01/28/2026	119		
3130AKRJ7	20181	Federal Agency Callables	Fair	2,000,000.00	0.750	1,979,140.00	09/30/2025	0.659	01/28/2026	119		
3130AKYR1	20183	Federal Agency Callables	Fair	2,000,000.00	0.550	1,972,940.00	09/30/2025	0.550	02/25/2026	147		
3130AKY42	20184	Federal Agency Callables	Fair	2,000,000.00	0.530	1,972,780.00	09/30/2025	0.530	02/25/2026	147		
3130ALCW2	20194	Federal Agency Callables	Fair	2,000,000.00	0.625	1,973,520.00	09/30/2025	0.625	02/25/2026	147		
3130ALFS8	20196	Federal Agency Callables	Fair	2,000,000.00	0.800	1,973,120.00	09/30/2025	0.800	03/10/2026	160	12/10/2025	
3130ALVZ4	20197	Federal Agency Callables	Fair	2,000,000.00	1.040	1,969,820.00	09/30/2025	1.040	04/14/2026	195	10/14/2025	
3130ALWV2	20198	Federal Agency Callables	Fair	2,000,000.00	1.350	1,971,240.00	09/30/2025	1.025	04/21/2026	202		
3130AM4L3	20200	Federal Agency Callables	Fair	3,000,000.00	1.250	2,955,510.00	09/30/2025	1.100	04/29/2026	210		
3130AMQK1	20206	Federal Agency Callables	Fair	3,000,000.00	1.050	2,944,950.00	09/30/2025	0.938	06/16/2026	258		
3130AMWZ1	20210	Federal Agency Callables	Fair	3,800,000.00	1.050	3,727,230.00	09/30/2025	1.050	06/30/2026	272	09/30/2025	
3130AMYQ9	20211	Federal Agency Callables	Fair	2,000,000.00	1.050	1,960,200.00	09/30/2025	0.963	06/30/2026	272		
3130ANL57	20212	Federal Agency Callables	Fair	3,000,000.00	0.875	2,925,660.00	09/30/2025	0.875	08/25/2026	328	11/25/2025	
3130ANPN4	20213	Federal Agency Callables	Fair	3,000,000.00	1.000	2,928,960.00	09/30/2025	1.000	08/25/2026	328	11/25/2025	
3130AP6M2	20218	Federal Agency Callables	Fair	3,000,000.00	1.020	2,922,240.00	09/30/2025	1.020	09/30/2026	364	09/30/2025	
3130ANZP8	20220	Federal Agency Callables	Fair	3,000,000.00	2.000	2,962,230.00	09/30/2025	1.111	09/29/2026	363	12/29/2025	
3130APAY1	20223	Federal Agency Callables	Fair	3,000,000.00	1.100	2,919,420.00	09/30/2025	1.100	10/21/2026	385	10/21/2025	
3130APF83	20225	Federal Agency Callables	Fair	2,000,000.00	0.875	1,995,160.00	09/30/2025	0.875	10/28/2025	27		
3130ATK71	20243	Federal Agency Callables	Fair	494,996.53	4.750	495,188.10	09/30/2025	4.760	10/27/2025	26		
3130APQ40	20248	Federal Agency Callables	Fair	1,590,397.26	1.500	1,604,417.85	09/30/2025	4.718	11/23/2026	418	10/23/2025	
3130ANY95	20254	Federal Agency Callables	Fair	2,855,705.02	1.190	2,857,200.00	09/30/2025	3.835	09/29/2027	728	12/29/2025	

ISLAND CO TREASURER'S INVESTM

Investments by Issuer

Sorted by Fund

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CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM 365	Redemption Date	Days To Maturity	Call Date	Collateral
3130B0PZ6	20269	Federal Agency Callables	Fair	1,000,000.00	4.650	1,009,930.00	09/30/2025	4.650	04/02/2029	1,279	04/02/2027	
3130B15N3	20270	Federal Agency Callables	Fair	1,950,000.00	5.300	1,950,799.50	09/30/2025	5.300	04/17/2028	929	10/17/2025	
3130B25Q4	20282	Federal Agency Callables	Fair	2,000,000.00	4.620	2,010,500.00	09/30/2025	4.620	07/30/2029	1,398		
3130B4D65	20308	Federal Agency Callables	Fair	2,000,000.00	4.650	2,015,500.00	09/30/2025	4.650	12/21/2029	1,542	12/21/2026	
3130B4RF0	20310	Federal Agency Callables	Fair	2,000,000.00	4.750	2,014,260.00	09/30/2025	4.750	02/04/2030	1,587	02/04/2027	
3130AKYM2	20311	Federal Agency Callables	Fair	1,822,085.53	1.000	1,850,460.00	09/30/2025	4.344	08/16/2028	1,050	11/16/2025	
3130B5Q50	20318	Federal Agency Callables	Fair	2,000,000.00	4.250	2,012,380.00	09/30/2025	4.250	03/28/2030	1,639	03/28/2028	
3130B5PR3	20320	Federal Agency Callables	Fair	1,050,000.00	4.300	1,052,110.50	09/30/2025	4.300	03/25/2030	1,636	03/25/2027	
3130B6PF7	20331	Federal Agency Callables	Fair	2,000,000.00	4.200	2,003,940.00	09/30/2025	4.200	06/17/2030	1,720	06/17/2027	
3130B6VN3	20334	Federal Agency Callables	Fair	2,000,000.00	4.050	2,015,080.00	09/30/2025	4.050	07/17/2030	1,750	07/17/2028	
3130B6Z41	20335	Federal Agency Callables	Fair	2,000,000.00	4.125	2,013,440.00	09/30/2025	4.125	07/09/2030	1,742	07/09/2027	
3130B72H6	20336	Federal Agency Callables	Fair	2,000,000.00	4.300	2,010,700.00	09/30/2025	4.300	07/15/2030	1,748	07/15/2026	
3130B7VS0	20346	Federal Agency Callables	Fair	2,000,000.00	4.000	1,999,980.00	09/30/2025	4.001	03/17/2027	532	12/17/2025	
3130B7XK5	20347	Federal Agency Callables	Fair	2,000,000.00	4.000	1,998,280.00	09/30/2025	4.000	03/20/2028	901	03/20/2026	
Subtotal and Average				89,963,184.34		89,334,259.95		2.459		717		
Federal Home Loan Mtg Corp												
3134GXDM3	20171	Federal Agency Callables	Fair	2,000,000.00	0.620	1,988,600.00	09/30/2025	0.620	12/01/2025	61		
3134GXFV1	20174	Federal Agency Callables	Fair	1,999,957.78	0.625	1,985,680.00	09/30/2025	0.635	12/17/2025	77		
3134HADV2	20285	Federal Agency Callables	Fair	1,990,666.67	4.000	1,995,660.00	09/30/2025	4.539	08/13/2027	681		
3134HADK6	20286	Federal Agency Callables	Fair	1,983,272.00	4.000	1,999,420.00	09/30/2025	4.242	08/15/2029	1,414	08/15/2026	
3134HAGR8	20287	Federal Agency Callables	Fair	995,637.50	4.000	995,590.00	09/30/2025	4.164	08/28/2028	1,062	11/28/2025	
Subtotal and Average				8,969,533.95		8,964,950.00		2.688		612		
Federal National Mtg Assn												
3135GATY7	20277	Federal Agency Coupon Securities	Fair	2,000,000.00	5.050	2,002,120.00	09/30/2025	5.050	06/26/2029	1,364	12/26/2025	
3136GA2Y4	20306	Federal Agency Coupon Securities	Fair	1,750,000.00	4.400	1,755,775.00	09/30/2025	4.400	12/11/2029	1,532	12/11/2026	
3136GABS7	20314	Federal Agency Coupon Securities	Fair	2,000,000.00	4.650	2,015,220.00	09/30/2025	4.650	02/26/2030	1,609	02/26/2027	
3136G45C3	20167	Federal Agency Callables	Fair	2,000,000.00	0.540	1,994,760.00	09/30/2025	0.540	10/27/2025	26		
3136G46S7	20169	Federal Agency Callables	Fair	2,000,000.00	0.560	1,994,700.00	09/30/2025	0.560	10/28/2025	27		
3136G47A5	20170	Federal Agency Callables	Fair	2,000,000.00	0.530	1,994,660.00	09/30/2025	0.530	10/28/2025	27		
3136G4X990	20253	Federal Agency Callables	Fair	1,839,927.30	0.740	1,842,109.50	09/30/2025	3.854	08/25/2027	693		
3136GAD22	20316	Federal Agency Callables	Fair	2,000,000.00	4.300	2,012,360.00	09/30/2025	4.300	03/04/2030	1,615	03/04/2027	
Subtotal and Average				15,589,927.30		15,611,704.50		2.954		852		
HAWAII ST-TXBL GK												
419792J80	20317	Municipal Bonds	Fair	2,566,989.58	5.055	2,612,625.00	09/30/2025	4.310	10/01/2029	1,461		
Subtotal and Average				2,566,989.58		2,612,625.00		4.310		1,461		

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ISLAND CO TREASURER'S INVESTM
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CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM 365	Redemption Date	Days To Maturity	Call Date	Collateral
CITY OF HUNTINGTON BEACH CA												
446201AJ4	20332	Municipal Bonds	Fair	1,150,834.14	2.323	1,161,225.00	09/30/2025	4.210	06/15/2030	1,718		
Subtotal and Average				1,150,834.14		1,161,225.00		4.210		1,718		
Internation Bank Recon & Devel												
459058JL8	20179	IBRD-Supra National	Fair	2,000,014.76	0.500	1,994,400.00	09/30/2025	0.490	10/28/2025	27		
Subtotal and Average				2,000,014.76		1,994,400.00		0.490		27		
KING COUNTY												
49474FG20	20304	Municipal Bonds	Fair	1,820,695.66	1.810	1,847,420.00	09/30/2025	4.217	12/01/2029	1,522		
Subtotal and Average				1,820,695.66		1,847,420.00		4.217		1,522		
King Cnty WA Pub Hosp												
494791RT5	20172	Municipal Bonds	Fair	1,557,735.24	1.601	1,548,717.80	09/30/2025	0.530	12/01/2025	61		
Subtotal and Average				1,557,735.24		1,548,717.80		0.530		61		
KING CNTY SEWER												
495290CV8	20319	Municipal Bonds	Fair	918,963.47	1.460	925,780.00	09/30/2025	4.180	01/01/2029	1,188		
Subtotal and Average				918,963.47		925,780.00		4.180		1,188		
NORTHWEST TX INDEP SCH DIST												
6678257K3	20294	Municipal Bonds	Fair	2,571,389.60	5.000	2,560,179.70	09/30/2025	3.670	02/15/2029	1,233		
Subtotal and Average				2,571,389.60		2,560,179.70		3.670		1,233		
City of New York NY												
64966QUW8	20295	Municipal Bonds	Fair	944,383.28	1.940	934,950.00	09/30/2025	3.720	03/01/2029	1,247		
64966SMW3	20323	Municipal Bonds	Fair	2,048,786.45	4.920	2,067,600.00	09/30/2025	4.554	02/01/2030	1,584		
Subtotal and Average				2,993,169.73		3,002,550.00		4.291		1,477		
OREGON EDU DISTS FULL FAITH &												
68587FAZ7	20301	Municipal Bonds	Fair	1,591,028.65	1.707	1,621,042.50	09/30/2025	4.413	06/30/2029	1,368		
Subtotal and Average				1,591,028.65		1,621,042.50		4.413		1,368		
PLACENTIA-YORBA LINDA CA UNIF												
725894MZ9	20330	Municipal Bonds	Fair	917,939.95	1.784	924,950.00	09/30/2025	4.135	08/01/2029	1,400		
Subtotal and Average				917,939.95		924,950.00		4.135		1,400		
Palomar CA Communtiy College												

ISLAND CO TREASURER'S INVESTM

Investments by Issuer

Sorted by Fund

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM 365	Redemption Date	Days To Maturity	Call Date	Collateral
697511FG3	20281	Municipal Bonds	Fair	912,623.00	1.836	924,090.00	09/30/2025	4.400	08/01/2029	1,400		
Subtotal and Average				912,623.00		924,090.00		4.400		1,400		
Port of Seattle WA Revenue												
735389R83	20305	Municipal Bonds	Fair	1,252,037.16	1.948	1,273,695.15	09/30/2025	4.353	08/01/2029	1,400		
Subtotal and Average				1,252,037.16		1,273,695.15		4.353		1,400		
CITY OF ROCKVILLE MD												
774221HK4	20322	Municipal Bonds	Fair	1,361,581.40	1.030	1,372,742.40	09/30/2025	4.150	06/01/2029	1,339		
Subtotal and Average				1,361,581.40		1,372,742.40		4.150		1,339		
SAN RAMON VALL UNIFIED												
7994082J7	20329	Municipal Bonds	Fair	687,009.31	1.794	697,785.00	09/30/2025	4.205	08/01/2029	1,400		
Subtotal and Average				687,009.31		697,785.00		4.205		1,400		
State Treasurer												
10150	20075	State Pool (LGIP)	Amort	115,109,278.24	4.268	115,109,278.24	12/30/2022	4.268		1		
Subtotal and Average				115,109,278.24		115,109,278.24		4.268		1		
ST OF OREGON												
68609UNG6	20326	Municipal Bonds	Fair	1,514,556.76	4.494	1,533,825.00	09/30/2025	4.190	05/01/2029	1,308		
Subtotal and Average				1,514,556.76		1,533,825.00		4.190		1,308		
Umpqua Bank												
SYS20092	20092	Money Market Accounts	Amort	0.00	0.250	0.00		0.250		1		
Subtotal and Average				0.00		0.00						
U.S. Treasury												
912828ZN3	20195	Treasury Coupon Securities	Fair	2,986,079.57	0.500	2,856,210.00	09/30/2025	0.802	04/30/2027	576		
912828YG9	20221	Treasury Coupon Securities	Fair	3,018,953.91	1.625	2,939,280.00	09/30/2025	0.974	09/30/2026	364		
91282CBP5	20263	Treasury Coupon Securities	Fair	1,388,568.08	1.125	1,414,455.00	09/30/2025	4.556	02/29/2028	881		
91282CDL2	20266	Treasury Coupon Securities	Fair	1,378,916.69	1.500	1,404,555.00	09/30/2025	4.370	11/30/2028	1,156		
91282CES6	20272	Treasury Coupon Securities	Fair	1,891,393.90	2.750	1,937,120.00	09/30/2025	4.420	05/31/2029	1,338		
91282CKA8	20276	Treasury Coupon Securities	Fair	1,992,621.00	4.125	2,011,560.00	09/30/2025	4.411	02/15/2027	502		
91282CHQ7	20279	Treasury Coupon Securities	Fair	1,007,754.96	4.125	1,013,280.00	09/30/2025	3.990	07/31/2028	1,034		
91282CFL0	20291	Treasury Coupon Securities	Fair	2,037,566.98	3.875	2,013,680.00	09/30/2025	3.360	09/30/2029	1,460		
91282CDF5	20298	Treasury Coupon Securities	Fair	1,864,232.52	1.375	1,868,900.00	09/30/2025	3.770	10/31/2028	1,126		
91282CJW2	20303	Treasury Coupon Securities	Fair	1,992,044.42	4.000	2,021,640.00	09/30/2025	4.130	01/31/2029	1,218		
91282CJR3	20309	Treasury Coupon Securities	Fair	1,969,256.88	3.750	2,006,320.00	09/30/2025	4.270	12/31/2028	1,187		

ISLAND CO TREASURER'S INVESTM

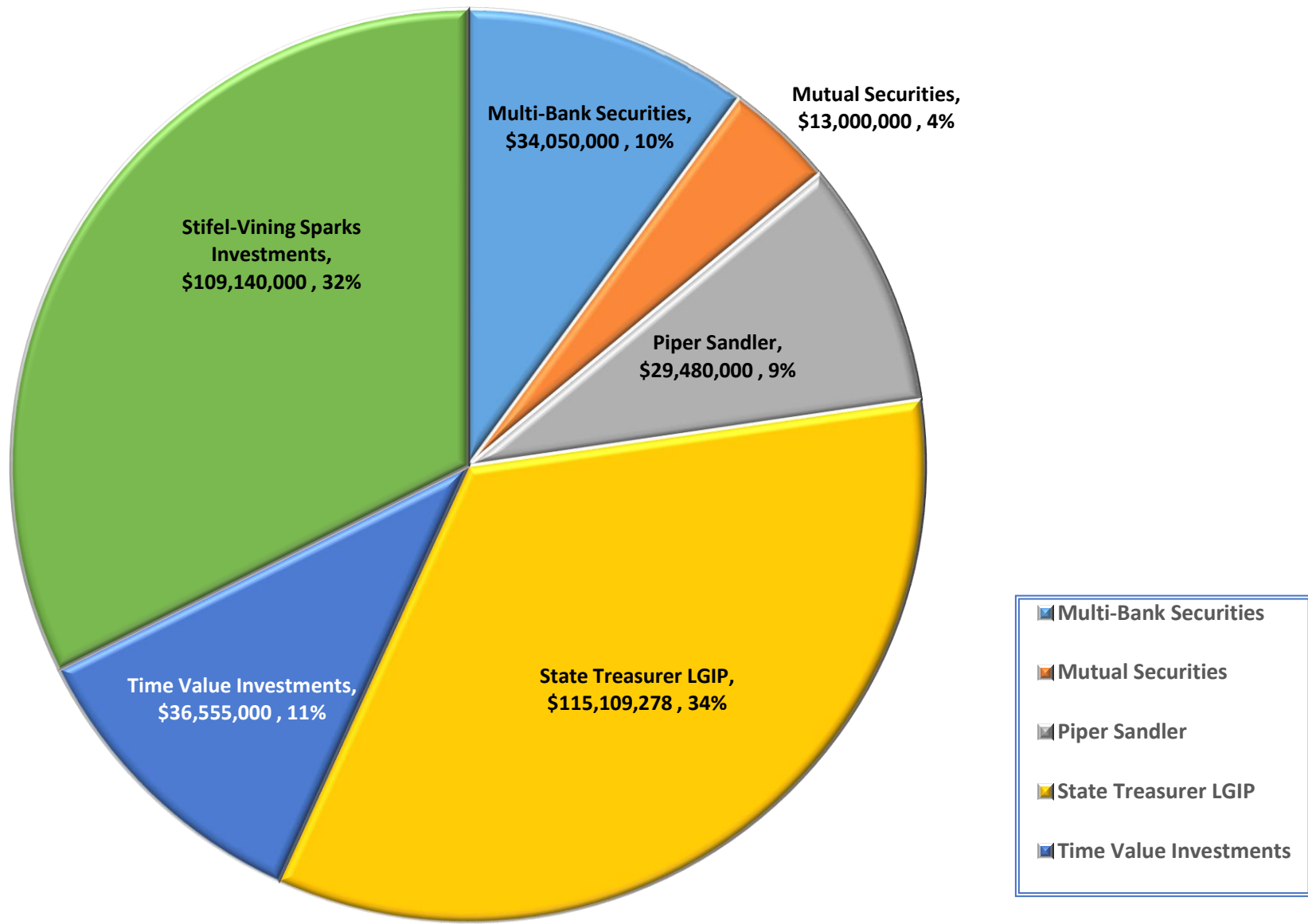
Investments by Issuer

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CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM 365	Redemption Date	Days To Maturity	Call Date	Collateral
91282CGJ4	20324	Treasury Coupon Securities	Fair	1,966,961.08	3.500	1,983,040.00	09/30/2025	3.920	01/31/2030	1,583		
91282CCE9	20339	Treasury Coupon Securities	Fair	942,952.08	1.250	940,080.00	09/30/2025	3.515	05/31/2028	973		
91282CGH8	20341	Treasury Coupon Securities	Fair	2,000,288.88	3.500	1,994,680.00	09/30/2025	3.492	01/31/2028	852		
91282CNL1	20343	Treasury Coupon Securities	Fair	1,003,366.58	3.750	1,001,800.00	09/30/2025	3.547	06/30/2027	637		
912828Z78	20344	Treasury Coupon Securities	Fair	974,069.47	1.500	971,720.00	09/30/2025	3.510	01/31/2027	487		
91282CCY5	20345	Treasury Coupon Securities	Fair	939,232.97	1.250	932,730.00	09/30/2025	3.400	09/30/2028	1,095		
Subtotal and Average				29,354,259.97		29,311,050.00		3.323		951		
Whatcom Co PUD												
962468EV2	20189	Municipal Bonds	Fair	533,107.99	4.000	531,192.50	09/30/2025	0.440	12/01/2025	61		
Subtotal and Average				533,107.99		531,192.50		0.440		61		
Total and Average				335,020,365.68		334,649,302.74		3.443		562		

Isl Cty Treasurer Investment Pool by Broker as of September 30, 2025



Island County Treasurer Investment Pool Portfolio by Broker/Bank
As of September 30, 2025
Presented October 28, 2025

Multi-Bank Securities	\$	34,050,000	10.1%
Mutual Securities	\$	13,000,000	3.9%
Piper Sandler	\$	29,480,000	8.7%
State Treasurer LGIP	\$	115,109,278	34.1%
Time Value Investments	\$	36,555,000	10.8%
Stifel-Vining Sparks Investments	\$	109,140,000	32.4%
Total	\$	<u>337,334,278</u>	100.0%



ISLAND CO TREASURER'S INVESTM
Investments by Dealer
September 30, 2025
Sorted by Fund

Island County

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Dealer: Multi-Bank Securities											
Federal Agency Coupon Securities											
31424WRN4	20302	Federal Agricultural Mtg Corp	11/27/2024	2,000,000.00	2,000,000.00	2,015,380.00	4.640	4.639	4.704	11/29/2029	1,520
31424WSN3	20307	Federal Agricultural Mtg Corp	12/24/2024	2,000,000.00	2,000,000.00	2,012,420.00	4.670	4.589	4.652	12/24/2029	1,545
3130B2ZH1	20297	Federal Home Loan Bank	10/04/2024	2,000,000.00	2,000,000.00	2,003,400.00	4.250	4.193	4.251	07/03/2028	1,006
3135GATY7	20277	Federal National Mtg Assn	06/28/2024	2,000,000.00	2,000,000.00	2,002,120.00	5.050	4.980	5.050	06/26/2029	1,364
3136GA2Y4	20306	Federal National Mtg Assn	12/13/2024	1,750,000.00	1,750,000.00	1,755,775.00	4.400	4.339	4.400	12/11/2029	1,532
3136GABS7	20314	Federal National Mtg Assn	02/26/2025	2,000,000.00	2,000,000.00	2,015,220.00	4.650	4.586	4.650	02/26/2030	1,609
Subtotal and Average				11,750,000.00	11,750,000.00	11,804,315.00		4.559	4.623		1,427
Treasury Coupon Securities											
91282CGH8	20341	U.S. Treasury	09/10/2025	2,000,288.88	2,000,000.00	1,994,680.00	3.500	3.444	3.492	01/31/2028	852
91282CNL1	20343	U.S. Treasury	09/19/2025	1,003,366.58	1,000,000.00	1,001,800.00	3.750	3.498	3.547	06/30/2027	637
Subtotal and Average				3,003,655.46	3,000,000.00	2,996,480.00		3.463	3.511		780
Federal Agency Callables											
31424WB68	20327	Federal Agricultural Mtg Corp	05/28/2025	2,000,000.00	2,000,000.00	2,017,980.00	4.430	4.369	4.429	05/28/2030	1,700
31424WL26	20337	Federal Agricultural Mtg Corp	07/23/2025	2,000,000.00	2,000,000.00	2,000,160.00	4.360	4.300	4.360	07/23/2027	660
31424WV33	20342	Federal Agricultural Mtg Corp	09/17/2025	2,000,000.00	2,000,000.00	1,995,580.00	3.750	3.698	3.750	09/17/2030	1,812
3130B4RF0	20310	Federal Home Loan Bank	02/04/2025	2,000,000.00	2,000,000.00	2,014,260.00	4.750	4.684	4.750	02/04/2030	1,587
3130B5PR3	20320	Federal Home Loan Bank	04/10/2025	1,050,000.00	1,050,000.00	1,052,110.50	4.300	4.240	4.299	03/25/2030	1,636
3130B6VN3	20334	Federal Home Loan Bank	07/17/2025	2,000,000.00	2,000,000.00	2,015,080.00	4.050	3.994	4.050	07/17/2030	1,750
3134HADV2	20285	Federal Home Loan Mtg Corp	08/13/2024	1,990,666.67	2,000,000.00	1,995,660.00	4.000	4.477	4.539	08/13/2027	681
3134HADK6	20286	Federal Home Loan Mtg Corp	08/15/2024	1,983,272.00	2,000,000.00	1,999,420.00	4.000	4.183	4.241	08/15/2029	1,414
3134HAGR8	20287	Federal Home Loan Mtg Corp	08/28/2024	995,637.50	1,000,000.00	995,590.00	4.000	4.107	4.164	08/28/2028	1,062
3136GAD22	20316	Federal National Mtg Assn	03/12/2025	2,000,000.00	2,000,000.00	2,012,360.00	4.300	4.241	4.300	03/04/2030	1,615
Subtotal and Average				18,019,576.17	18,050,000.00	18,098,200.50		4.236	4.295		1,397
Municipal Bonds											
446201AJ4	20332	CITY OF HUNTINGTON BEACH CA	06/16/2025	1,150,834.14	1,250,000.00	1,161,225.00	2.323	4.152	4.209	06/15/2030	1,718
Subtotal and Average				1,150,834.14	1,250,000.00	1,161,225.00		4.152	4.210		1,718

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ISLAND CO TREASURER'S INVESTM
Investments by Dealer
September 30, 2025

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Total Investments and				33,924,065.77	34,050,000.00	34,060,220.50		4.277	4.336		1,364

Dealer: Mutual Securities Inc.

Federal Agency Callables

3130ALVZ4	20197	Federal Home Loan Bank	04/14/2021	2,000,000.00	2,000,000.00	1,969,820.00	1.040	1.025	1.040	04/14/2026	195
3130AM4L3	20200	Federal Home Loan Bank	04/29/2021	3,000,000.00	3,000,000.00	2,955,510.00	1.250	1.084	1.100	04/29/2026	210
3130AMYQ9	20211	Federal Home Loan Bank	06/30/2021	2,000,000.00	2,000,000.00	1,960,200.00	1.050	0.950	0.963	06/30/2026	272
3130ANPN4	20213	Federal Home Loan Bank	08/25/2021	3,000,000.00	3,000,000.00	2,928,960.00	1.000	0.986	1.000	08/25/2026	328
3130AP6M2	20218	Federal Home Loan Bank	09/30/2021	3,000,000.00	3,000,000.00	2,922,240.00	1.020	1.006	1.020	09/30/2026	364
Subtotal and Average				13,000,000.00	13,000,000.00	12,736,730.00		1.014	1.028		280
Total Investments and				13,000,000.00	13,000,000.00	12,736,730.00		1.014	1.028		280

Dealer: Piper Sandler & Co

Federal Agency Coupon Securities

3133ER5F4	20315	Federal Farm Credit Bank	03/03/2025	2,000,000.00	2,000,000.00	1,999,440.00	4.540	4.477	4.540	03/03/2028	884
3130B3MM2	20300	Federal Home Loan Bank	11/13/2024	2,000,000.00	2,000,000.00	2,013,080.00	4.500	4.438	4.500	11/13/2029	1,504
Subtotal and Average				4,000,000.00	4,000,000.00	4,012,520.00		4.458	4.520		1,194

Federal Agency Callables

3133ER3L3	20312	Federal Farm Credit Bank	02/13/2025	2,000,000.00	2,000,000.00	2,002,700.00	4.690	4.625	4.690	02/13/2029	1,231
3133ETDZ7	20321	Federal Farm Credit Bank	04/23/2025	2,000,000.00	2,000,000.00	1,993,300.00	4.590	4.527	4.589	04/22/2030	1,664
3133ETKB2	20328	Federal Farm Credit Bank	06/03/2025	2,000,000.00	2,000,000.00	2,011,400.00	4.400	4.339	4.400	06/03/2030	1,706
3130AMQK1	20206	Federal Home Loan Bank	06/16/2021	3,000,000.00	3,000,000.00	2,944,950.00	1.050	0.925	0.937	06/16/2026	258
3130APAY1	20223	Federal Home Loan Bank	10/21/2021	3,000,000.00	3,000,000.00	2,919,420.00	1.100	1.084	1.100	10/21/2026	385
3130B15N3	20270	Federal Home Loan Bank	05/07/2024	1,950,000.00	1,950,000.00	1,950,799.50	5.300	5.227	5.299	04/17/2028	929
3130B4D65	20308	Federal Home Loan Bank	12/23/2024	2,000,000.00	2,000,000.00	2,015,500.00	4.650	4.586	4.650	12/21/2029	1,542
3130B5Q50	20318	Federal Home Loan Bank	03/28/2025	2,000,000.00	2,000,000.00	2,012,380.00	4.250	4.191	4.250	03/28/2030	1,639
3130B6PF7	20331	Federal Home Loan Bank	06/17/2025	2,000,000.00	2,000,000.00	2,003,940.00	4.200	4.142	4.200	06/17/2030	1,720
3130B72H6	20336	Federal Home Loan Bank	07/15/2025	2,000,000.00	2,000,000.00	2,010,700.00	4.300	4.241	4.300	07/15/2030	1,748
3130B7VS0	20346	Federal Home Loan Bank	09/29/2025	2,000,000.00	2,000,000.00	1,999,980.00	4.000	3.946	4.000	03/17/2027	532
Subtotal and Average				23,950,000.00	23,950,000.00	23,865,069.50		3.567	3.616		1,140

Municipal Bonds

13063DGC6	20280	California State Rail System	07/19/2024	979,412.16	1,000,000.00	995,800.00	3.500	4.339	4.400	04/01/2028	913
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Dealer: Piper Sandler & Co											
Municipal Bonds											
962468EV2	20189	Whatcom Co PUD	02/10/2021	533,107.99	530,000.00	531,192.50	4.000	0.434	0.440	12/01/2025	61
Subtotal and Average				1,512,520.15	1,530,000.00	1,526,992.50		2.963	3.004		612
Total Investments and				29,462,520.15	29,480,000.00	29,404,582.00		3.657	3.708		1,120

Dealer: Stifel Nicolaus & Company

Federal Agency Coupon Securities											
31424WHR6	20271	Federal Agricultural Mtg Corp	05/09/2024	2,005,261.97	2,000,000.00	2,035,860.00	4.875	4.630	4.695	05/03/2027	579
3133ELN34	20268	Federal Farm Credit Bank	03/28/2024	942,736.22	1,000,000.00	953,500.00	0.875	4.415	4.477	06/22/2027	629
3133ENZY9	20274	Federal Farm Credit Bank	06/25/2024	1,975,925.98	2,000,000.00	1,998,560.00	3.960	4.628	4.692	07/12/2027	649
3133ENHC7	20275	Federal Farm Credit Bank	06/26/2024	1,447,703.55	1,500,000.00	1,462,965.00	1.600	4.639	4.703	12/14/2026	439
3130B2N50	20290	Federal Home Loan Bank	09/12/2024	400,000.00	400,000.00	399,104.00	4.450	4.389	4.450	09/12/2029	1,442
3130B2YV1	20296	Federal Home Loan Bank	10/03/2024	2,000,000.00	2,000,000.00	1,985,040.00	3.850	3.797	3.850	10/01/2029	1,461
3130B3FQ1	20299	Federal Home Loan Bank	10/25/2024	2,000,000.00	2,000,000.00	2,006,960.00	4.200	4.142	4.200	10/15/2029	1,475
3130B57J1	20313	Federal Home Loan Bank	02/21/2025	2,000,000.00	2,000,000.00	2,024,840.00	4.500	4.438	4.500	02/14/2030	1,597
Subtotal and Average				12,771,627.72	12,900,000.00	12,866,829.00		4.371	4.432		1,042
Federal Agency Callables											
3133EMQ70	20264	Federal Farm Credit Bank	10/25/2023	1,393,104.89	1,500,000.00	1,427,715.00	1.150	4.998	5.067	10/14/2027	743
3133ETHH3	20325	Federal Farm Credit Bank	05/20/2025	2,000,000.00	2,000,000.00	2,006,520.00	4.550	4.487	4.550	05/20/2030	1,692
3130ATK71	20243	Federal Home Loan Bank	10/31/2022	494,996.53	495,000.00	495,188.10	4.750	4.695	4.760	10/27/2025	26
3130APQ40	20248	Federal Home Loan Bank	11/14/2022	1,590,397.26	1,645,000.00	1,604,417.85	1.500	4.653	4.718	11/23/2026	418
3130ANY95	20254	Federal Home Loan Bank	04/28/2023	2,855,705.02	3,000,000.00	2,857,200.00	1.190	3.782	3.834	09/29/2027	728
3130B0PZ6	20269	Federal Home Loan Bank	04/02/2024	1,000,000.00	1,000,000.00	1,009,930.00	4.650	4.586	4.650	04/02/2029	1,279
3130B25Q4	20282	Federal Home Loan Bank	07/30/2024	2,000,000.00	2,000,000.00	2,010,500.00	4.620	4.556	4.619	07/30/2029	1,398
3130AKYM2	20311	Federal Home Loan Bank	01/31/2025	1,822,085.53	2,000,000.00	1,850,460.00	1.000	4.284	4.343	08/16/2028	1,050
3130B6Z41	20335	Federal Home Loan Bank	07/09/2025	2,000,000.00	2,000,000.00	2,013,440.00	4.125	4.068	4.125	07/09/2030	1,742
3130B7XK5	20347	Federal Home Loan Bank	09/30/2025	2,000,000.00	2,000,000.00	1,998,280.00	4.000	3.945	4.000	03/20/2028	901
3136G4X990	20253	Federal National Mtg Assn	04/27/2023	1,839,927.30	1,945,000.00	1,842,109.50	0.740	3.801	3.854	08/25/2027	693
Subtotal and Average				18,996,216.53	19,585,000.00	19,115,760.45		4.264	4.323		1,038

Municipal Bonds											
022447T71	20338	Alvin Independent School	07/23/2025	2,026,053.67	2,000,000.00	2,033,700.00	5.000	3.954	4.009	02/15/2027	502

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ISLAND CO TREASURER'S INVESTM
Investments by Dealer
September 30, 2025

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Dealer: Stifel Nicolaus & Company											
Municipal Bonds											
13063DMB1	20284	California State Rail System	08/08/2024	2,911,611.72	3,000,000.00	2,932,350.00	3.050	3.925	3.979	04/01/2029	1,278
20772KQL6	20265	CONNECTICUT ST	10/26/2023	968,130.53	1,000,000.00	1,002,750.00	3.875	5.143	5.215	06/15/2028	988
2463807R4	20340	STATE OF DELAWARE	09/03/2025	2,034,680.70	2,000,000.00	2,037,560.00	4.550	3.801	3.854	07/01/2029	1,369
419792J80	20317	HAWAII ST-TXBL GK	03/20/2025	2,566,989.58	2,500,000.00	2,612,625.00	5.055	4.250	4.310	10/01/2029	1,461
49474FG20	20304	KING COUNTY	12/11/2024	1,820,695.66	2,000,000.00	1,847,420.00	1.810	4.159	4.217	12/01/2029	1,522
495290CV8	20319	KING CNTY SEWER	03/26/2025	918,963.47	1,000,000.00	925,780.00	1.460	4.122	4.180	01/01/2029	1,188
6678257K3	20294	NORTHWEST TX INDEP SCH DIST	09/26/2024	2,571,389.60	2,470,000.00	2,560,179.70	5.000	3.619	3.670	02/15/2029	1,233
64966QUW8	20295	City of New York NY	09/30/2024	944,383.28	1,000,000.00	934,950.00	1.940	3.669	3.720	03/01/2029	1,247
64966SMW3	20323	City of New York NY	04/29/2025	2,048,786.45	2,000,000.00	2,067,600.00	4.920	4.492	4.554	02/01/2030	1,584
68587FAZ7	20301	OREGON EDU DIST FULL FAITH &	11/15/2024	1,591,028.65	1,750,000.00	1,621,042.50	1.707	4.352	4.413	06/30/2029	1,368
725894MZ9	20330	PLACENTIA-YORBA LINDA CA UNIF	06/09/2025	917,939.95	1,000,000.00	924,950.00	1.784	4.078	4.134	08/01/2029	1,400
697511FG3	20281	Palomar CA Communtiy College	08/01/2024	912,623.00	1,000,000.00	924,090.00	1.836	4.339	4.400	08/01/2029	1,400
735389R83	20305	Port of Seattle WA Revenue	12/16/2024	1,252,037.16	1,365,000.00	1,273,695.15	1.948	4.293	4.352	08/01/2029	1,400
774221HK4	20322	CITY OF ROCKVILLE MD	04/25/2025	1,361,581.40	1,520,000.00	1,372,742.40	1.030	4.093	4.150	06/01/2029	1,339
7994082J7	20329	SAN RAMON VALL UNIFIED	06/02/2025	687,009.31	750,000.00	697,785.00	1.794	4.147	4.204	08/01/2029	1,400
68609UNG6	20326	ST OF OREGON	05/20/2025	1,514,556.76	1,500,000.00	1,533,825.00	4.494	4.132	4.190	05/01/2029	1,308
Subtotal and Average				27,048,460.89	27,855,000.00	27,303,044.75		4.107	4.164		1,291
Total Investments and				58,816,305.14	60,340,000.00	59,285,634.20		4.215	4.273		1,155

Dealer: Time Value Investments

Treasury Coupon Securities

91282CBP5	20263	U.S. Treasury	10/12/2023	1,388,568.08	1,500,000.00	1,414,455.00	1.125	4.493	4.556	02/29/2028	881
91282CDL2	20266	U.S. Treasury	11/16/2023	1,378,916.69	1,500,000.00	1,404,555.00	1.500	4.310	4.370	11/30/2028	1,156
91282CES6	20272	U.S. Treasury	05/10/2024	1,891,393.90	2,000,000.00	1,937,120.00	2.750	4.359	4.419	05/31/2029	1,338
91282CKA8	20276	U.S. Treasury	06/28/2024	1,992,621.00	2,000,000.00	2,011,560.00	4.125	4.350	4.410	02/15/2027	502
91282CHQ7	20279	U.S. Treasury	07/18/2024	1,007,754.96	1,000,000.00	1,013,280.00	4.125	3.935	3.990	07/31/2028	1,034
91282CFL0	20291	U.S. Treasury	09/13/2024	2,037,566.98	2,000,000.00	2,013,680.00	3.875	3.313	3.359	09/30/2029	1,460
91282CDF5	20298	U.S. Treasury	10/16/2024	1,864,232.52	2,000,000.00	1,868,900.00	1.375	3.718	3.769	10/31/2028	1,126
91282CJW2	20303	U.S. Treasury	11/22/2024	1,992,044.42	2,000,000.00	2,021,640.00	4.000	4.073	4.129	01/31/2029	1,218
91282CJR3	20309	U.S. Treasury	12/23/2024	1,969,256.88	2,000,000.00	2,006,320.00	3.750	4.211	4.269	12/31/2028	1,187
91282CGJ4	20324	U.S. Treasury	05/15/2025	1,966,961.08	2,000,000.00	1,983,040.00	3.500	3.866	3.920	01/31/2030	1,583
91282CCE9	20339	U.S. Treasury	08/27/2025	942,952.08	1,000,000.00	940,080.00	1.250	3.467	3.515	05/31/2028	973
912828Z78	20344	U.S. Treasury	09/25/2025	974,069.47	1,000,000.00	971,720.00	1.500	3.461	3.509	01/31/2027	487

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ISLAND CO TREASURER'S INVESTM
Investments by Dealer
September 30, 2025

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Dealer: Time Value Investments											
Treasury Coupon Securities											
91282CCY5	20345	U.S. Treasury	09/25/2025	939,232.97	1,000,000.00	932,730.00	1.250	3.353	3.400	09/30/2028	1,095
Subtotal and Average				20,345,571.03	21,000,000.00	20,519,080.00		3.959	4.014		1,118
Federal Agency Callables											
3133EM2V3	20214	Federal Farm Credit Bank	08/19/2021	1,999,999.65	2,000,000.00	1,953,160.00	0.910	0.897	0.910	08/17/2026	320
3133ETNC7	20333	Federal Farm Credit Bank	07/01/2025	2,000,000.00	2,000,000.00	2,009,900.00	4.240	4.181	4.240	07/01/2030	1,734
3130ALFS8	20196	Federal Home Loan Bank	03/10/2021	2,000,000.00	2,000,000.00	1,973,120.00	0.800	0.789	0.800	03/10/2026	160
3130APF83	20225	Federal Home Loan Bank	10/28/2021	2,000,000.00	2,000,000.00	1,995,160.00	0.875	0.863	0.875	10/28/2025	27
3134GXDM3	20171	Federal Home Loan Mtg Corp	12/01/2020	2,000,000.00	2,000,000.00	1,988,600.00	0.620	0.611	0.620	12/01/2025	61
3136G46S7	20169	Federal National Mtg Assn	10/28/2020	2,000,000.00	2,000,000.00	1,994,700.00	0.560	0.552	0.560	10/28/2025	27
3136G47A5	20170	Federal National Mtg Assn	10/28/2020	2,000,000.00	2,000,000.00	1,994,660.00	0.530	0.522	0.530	10/28/2025	27
Subtotal and Average				13,999,999.65	14,000,000.00	13,909,300.00		1.203	1.219		336
Municipal Bonds											
494791RT5	20172	King Cnty WA Pub Hosp	12/01/2020	1,557,735.24	1,555,000.00	1,548,717.80	1.601	0.522	0.530	12/01/2025	61
Subtotal and Average				1,557,735.24	1,555,000.00	1,548,717.80		0.523	0.530		61
Total Investments and				35,903,305.92	36,555,000.00	35,977,097.80		2.735	2.773		767

Dealer: Unspecified Dealer

State Pool (LGIP)											
10150	20075	State Treasurer	01/01/2019	115,109,278.24	115,109,278.24	115,109,278.24	4.268	4.209	4.267		1
Subtotal and Average				115,109,278.24	115,109,278.24	115,109,278.24		4.209	4.268		1
Money Market Accounts											
SYS20092	20092	Umpqua Bank	04/10/2019	0.00	0.00	0.00	0.250	0.246	0.250		1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
Total Investments and				115,109,278.24	115,109,278.24	115,109,278.24		4.209	4.268		1

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ISLAND CO TREASURER'S INVESTM
Investments by Dealer
September 30, 2025

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Dealer: Vining Sparks											
Federal Agency Coupon Securities											
31422B4E7	20173	Federal Agricultural Mtg Corp	12/17/2020	2,000,000.00	2,000,000.00	2,000,000.00	0.500	0.493	0.500	10/01/2025	0
31422B6K1	20178	Federal Agricultural Mtg Corp	01/15/2021	1,999,884.44	2,000,000.00	1,979,780.00	0.480	0.493	0.500	01/15/2026	106
Subtotal and Average				3,999,884.44	4,000,000.00	3,979,780.00		0.493	0.500		52
Treasury Coupon Securities											
912828ZN3	20195	U.S. Treasury	02/22/2021	2,986,079.57	3,000,000.00	2,856,210.00	0.500	0.791	0.802	04/30/2027	576
912828YG9	20221	U.S. Treasury	09/30/2021	3,018,953.91	3,000,000.00	2,939,280.00	1.625	0.960	0.974	09/30/2026	364
Subtotal and Average				6,005,033.48	6,000,000.00	5,795,490.00		0.876	0.888		469
Federal Agency Callables											
31422XGL0	20203	Federal Agricultural Mtg Corp	05/27/2021	2,000,000.00	2,000,000.00	1,962,500.00	0.920	0.907	0.920	05/27/2026	238
3133EMZS4	20202	Federal Farm Credit Bank	05/18/2021	3,000,000.00	3,000,000.00	2,944,860.00	0.900	0.887	0.900	05/18/2026	229
3130AKMC7	20177	Federal Home Loan Bank	01/26/2021	3,000,000.00	3,000,000.00	2,966,670.00	0.500	0.493	0.500	01/26/2026	117
3130AKQU3	20180	Federal Home Loan Bank	01/28/2021	3,000,000.00	3,000,000.00	2,966,880.00	0.560	0.552	0.560	01/28/2026	119
3130AKRJ7	20181	Federal Home Loan Bank	01/28/2021	2,000,000.00	2,000,000.00	1,979,140.00	0.750	0.649	0.658	01/28/2026	119
3130AKYR1	20183	Federal Home Loan Bank	02/25/2021	2,000,000.00	2,000,000.00	1,972,940.00	0.550	0.542	0.550	02/25/2026	147
3130AKY42	20184	Federal Home Loan Bank	02/25/2021	2,000,000.00	2,000,000.00	1,972,780.00	0.530	0.522	0.530	02/25/2026	147
3130ALCW2	20194	Federal Home Loan Bank	02/25/2021	2,000,000.00	2,000,000.00	1,973,520.00	0.625	0.616	0.625	02/25/2026	147
3130ALWV2	20198	Federal Home Loan Bank	04/21/2021	2,000,000.00	2,000,000.00	1,971,240.00	1.350	1.011	1.025	04/21/2026	202
3130AMWZ1	20210	Federal Home Loan Bank	06/30/2021	3,800,000.00	3,800,000.00	3,727,230.00	1.050	1.035	1.050	06/30/2026	272
3130ANL57	20212	Federal Home Loan Bank	08/25/2021	3,000,000.00	3,000,000.00	2,925,660.00	0.875	0.863	0.875	08/25/2026	328
3130ANZP8	20220	Federal Home Loan Bank	09/29/2021	3,000,000.00	3,000,000.00	2,962,230.00	2.000	1.096	1.111	09/29/2026	363
3134GXFV1	20174	Federal Home Loan Mtg Corp	12/17/2020	1,999,957.78	2,000,000.00	1,985,680.00	0.625	0.626	0.635	12/17/2025	77
3136G45C3	20167	Federal National Mtg Assn	10/27/2020	2,000,000.00	2,000,000.00	1,994,760.00	0.540	0.532	0.540	10/27/2025	26
Subtotal and Average				34,799,957.78	34,800,000.00	34,306,090.00		0.759	0.770		192
IBRD-Supra National											
459058JL8	20179	Internation Bank Recon & Devel	01/08/2021	2,000,014.76	2,000,000.00	1,994,400.00	0.500	0.483	0.490	10/28/2025	27
Subtotal and Average				2,000,014.76	2,000,000.00	1,994,400.00		0.483	0.490		27
Agency Floater											
31422BT75	20165	Federal Agricultural Mtg Corp	10/01/2020	2,000,000.00	2,000,000.00	2,000,000.00	4.310	3.257	3.302	10/01/2025	0
Subtotal and Average				2,000,000.00	2,000,000.00	2,000,000.00		3.258	3.303		0
Total Investments and				48,804,890.46	48,800,000.00	48,075,760.00		0.843	0.855		200

Island County Treasurer Investment Pool Performance YTD 2025
As of September 30, 2025
Presented October 28, 2025

	<u>Qtr 3 - 2025</u>	<u>YTD</u>
Accrued Investment Interest for Pool Qtr 3-2025	\$ 2,239,826	\$ 6,209,316
Less: Amortization of Premium (Net of Discount) Qtr 3-2025	194,332	534,024
Less: Realized Gain/Loss	-	-
Equals: Net Accrued Interest for Pool Qtr 3-2025	<u>2,434,158</u>	<u>6,743,340</u>
Accrued Investment Service Fees Earned Qtr 3-2025 (calculated @ 4 basis points of average invested balance each month)	30,237	89,103
Net Investment Earnings (Calculated)	\$ 2,403,921	\$ 6,654,237
Investment Earnings Paid to Participants Qtr 3-2025	\$ 2,405,890	\$ 6,658,657 ¹
Investment Pool Revenue Qtr 3-2025	<u>\$ 30,237</u>	<u>\$ 89,103</u>

Amounts Paid to Participants:

<u>Description</u>	<u>Jul-25</u>	<u>Aug-25</u>	<u>Sep-25</u>
Gross Earnings Rate (During Period)	3.10%	3.17%	3.39%
Net Earnings Rate (During Period)	3.06%	3.11%	3.33%
Investment Rate (Forward Looking)	3.16%	3.35%	3.44%

Net Asset Value of Portfolio:

<u>Description</u>	<u>Jul-25</u>	<u>Aug-25</u>	<u>Sep-25</u>
Net Assets Held in Trust for Pool Participants	\$ 291,383,546	\$ 290,993,588	\$ 334,981,298
Consisting of:			
Participant units outstanding (\$1.00 par)	\$ 293,340,120	\$ 291,590,139	\$ 335,338,477
Undistributed and unrealized gains/(losses) - Adj to FV	<u>(1,956,574)</u>	<u>(596,551)</u>	<u>(357,179)</u>
	<u>\$ 291,383,546</u>	<u>\$ 290,993,588</u>	<u>\$ 334,981,298</u>
Net Asset Value Per Share of the Pool	0.9933	0.9980	0.9989

Note 1: Net Investment earnings of \$4,420 were distributed to participants due to adjustments from 2024, mostly from 2 bonds that were entered inaccurately into the Investment database



ISLAND CO TREASURER'S INVESTM
Portfolio Management
Portfolio Summary
July 31, 2025

Island County
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Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM
Federal Agency Coupon Securities	39,250,000.00	39,023,600.00	39,106,376.84	13.34	1,597	1,069	3.808
Treasury Coupon Securities	24,000,000.00	23,259,700.00	23,467,519.78	8.01	1,692	1,047	3.279
Federal Agency Callables	137,385,000.00	135,100,870.75	136,715,689.97	46.64	1,752	704	2.296
IBRD-Supra National	2,000,000.00	1,981,100.00	2,000,047.57	0.68	1,754	88	0.490
Municipal Bonds	30,190,000.00	29,153,106.85	29,199,821.97	9.96	1,577	1,263	3.933
State Pool (LGIP)	60,623,724.55	60,623,724.55	60,623,724.55	20.68	1	1	4.374
Agency Floater	2,000,000.00	2,000,620.00	2,000,000.00	0.68	1,826	61	3.259
	295,448,724.55	291,142,722.15	293,113,180.68	100.00%	1,348	682	3.164
Cash and Accrued Interest							
Accrued Interest at Purchase		491,130.62	491,130.62				
Subtotal		491,130.62	491,130.62				
Total Cash and Investments	295,448,724.55	291,633,852.77	293,604,311.30		1,348	682	3.164
Total Earnings	July 31 Month Ending	Fiscal Year To Date					
Current Year	778,386.92	5,090,258.82					
Average Daily Balance	295,593,652.61						
Effective Rate of Return	3.10%						

Tony Lam, County Treasurer



ISLAND CO TREASURER'S INVESTM
Portfolio Management
Portfolio Summary
August 31, 2025

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM
Federal Agency Coupon Securities	36,250,000.00	36,223,367.50	36,114,238.43	12.40	1,601	1,124	4.069
Treasury Coupon Securities	25,000,000.00	24,406,045.00	24,422,347.96	8.38	1,666	1,015	3.289
Federal Agency Callables	123,385,000.00	121,771,726.15	122,740,682.43	42.13	1,746	735	2.426
IBRD-Supra National	2,000,000.00	1,988,140.00	2,000,031.17	0.69	1,754	57	0.490
Municipal Bonds	30,190,000.00	29,494,771.10	29,217,445.10	10.03	1,577	1,232	3.933
State Pool (LGIP)	74,864,548.44	74,864,548.44	74,864,548.44	25.69	1	1	4.381
Agency Floater	2,000,000.00	2,000,260.00	2,000,000.00	0.69	1,826	30	3.259
	293,689,548.44	290,748,858.19	291,359,293.53	100.00%	1,257	658	3.348
Investments							
Cash and Accrued Interest							
Accrued Interest at Purchase		490,117.04	490,117.04				
Subtotal		490,117.04	490,117.04				
Total Cash and Investments	293,689,548.44	291,238,975.23	291,849,410.57		1,257	658	3.348
Total Earnings	August 31	Month Ending	Fiscal Year To Date				
Current Year		790,295.32	5,877,415.73				
Average Daily Balance		293,571,886.36					
Effective Rate of Return		3.17%					

Tony Lam, County Treasurer

Island County Treasurer Investment Pool - Benchmark Performance Analysis
September 30, 2025

For Quarter 3 - 2025 (forward looking):

Weighted Average Yield to Maturity	3.44%
Weighted Average Maturity (Years), Assuming No Calls	1.56

ICTIP YTD Effective Rate of Return	3.39%
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Benchmarks (12-month moving average):

2 Year US Treasury (Constant Maturity)	3.94%
Washington State Treasurer's Office LGIP	4.48%
IC Treasurer's Investment Pool (ICTIP)	2.97%

Change in Fair Value of Portfolio:

Adjustment to Fair Value as of September 30, 2025	\$ (357,179)
Adjustment to Fair Value as of December 31, 2024	\$ (4,908,465)
Change - Increase in Fair Value - due to Market Conditions	<u><u>\$ 4,551,286</u></u>



ISLAND CO TREASURER'S INVESTM
Portfolio Summary Statistics
Sorted by Fund
September 30, 2025

Island County

-

Investment Type	Par Value	Book Value	Market Value	% of the Portfolio	Market Price	WAM	WAC	YTM	YTW	Accrued Interest	Unrealized G/L
Agency Floater	2,000,000.00	2,000,000.00	2,000,000.00	0.60	100.000	0	0	3.258	3.258	23,092.22	0.00
Federal Agency Callables	123,385,000.00	122,765,750.13	122,031,150.45	36.64	98.923	711	274	2.471	2.464	612,472.68	-734,599.68
Federal Agency Coupon	32,650,000.00	32,521,512.16	32,663,444.00	9.71	100.054	1,078	448	4.024	4.024	269,573.47	141,931.84
IBRD-Supra National	2,000,000.00	2,000,014.76	1,994,400.00	0.60	99.720	27	0	0.490	0.490	4,250.00	-5,614.76
Money Market Accounts	0.00	0.00	0.00	0.00	0.000	0	0			0.00	0.00
Municipal Bonds	32,190,000.00	31,269,550.42	31,539,980.05	9.33	98.222	1,213	0	3.929	3.929	68,598.14	270,429.63
State Pool (LGIP)	115,109,278.24	115,109,278.24	115,109,278.24	34.36	100.000	1	0	4.268	4.268	331,995.34	0.00
Treasury Coupon Securities	30,000,000.00	29,354,259.97	29,311,050.00	8.76	97.773	951	0	3.323	3.323	-106,798.70	-43,209.97
Report Totals:	337,334,278.24	335,020,365.68	334,649,302.74	100 %	99.248	562	310	3.443	3.440	1,203,183.15	-371,062.94

Portfolio ICTI
AP
PS (PRF_PS) 7.3

Report Ver. 7.3.11

Treasurer's Monthly Report

Financial Data as of September 30, 2025

- Investment Rates and Balances as of September 30, 2025:

DESCRIPTION	RATE
ICT Investment Pool	3.33%
WA State Treasurer LGIP	4.27%
US Treasury, 3 month	3.93%
US Treasury, 6 month	3.83%
US Treasury, 1 year	3.62%
US Treasury, 2 year	3.59%
US Treasury, 3 year	3.59%
US Treasury, 4 year	3.65%
US Treasury, 5 year	3.70%

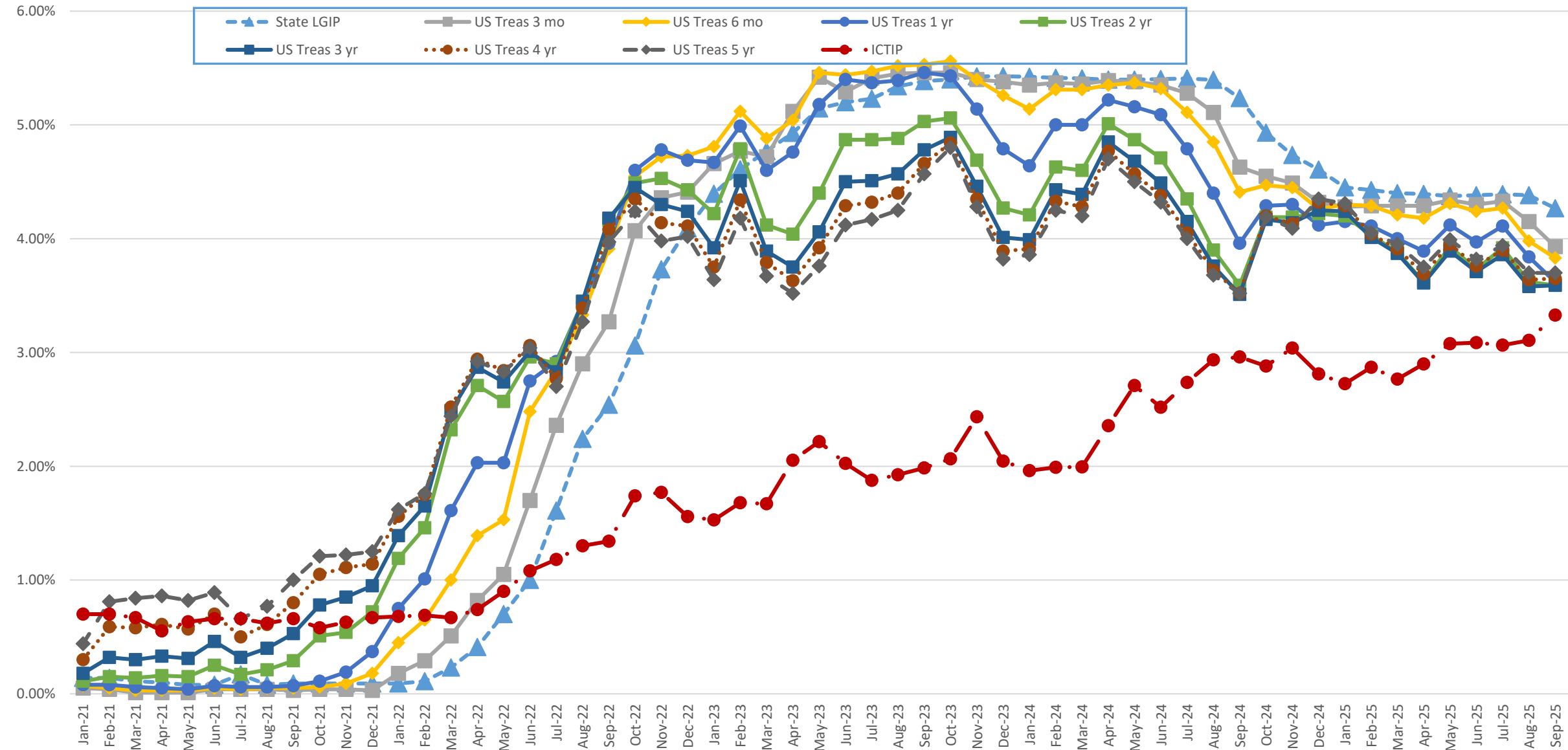
County (Residual) Investment in ICTIP	35%	\$117,915,082
Junior Taxing Districts' Investment in ICTIP	65%	<u>\$219,419,196</u>
Island County Treasurer's Investment Pool		\$337,334,278

- Cash Held for Daily Needs in Depositaries:

Key Bank	\$ 14,593,836
Whidbey Island Bank	<u>\$ 2,213,244</u>
Total Cash Balances	\$ 16,807,080

- 34% of our investment pool is invested in the WA ST LGIP, and 57% is < 1-year maturity (assuming no calls). This satisfies our Investment Policy requirement of 20% of the portfolio as a minimum be comprised of investments maturing within a year to meet ongoing obligations. Along with bond proceeds from last year, a taxing district received another bond proceed this past month totaling nearly \$83 MM of which we are currently keeping in the WA ST LGIP.
- As of September 30, 2025, the 2025 property tax levies for Current Expense, Roads, and Conservation Futures were 57% collected. The comparable 2024 YTD collections in September 2024 was 57.4%.
- Foreclosure Update – 2025 started with 101 properties subject to foreclosure. As of September 30th, 13 properties remain on the foreclosure list. The 2025 Certificate of Delinquency was filed August 4th for the 13 properties. After the COD was filed, payments on these properties are limited to those with a recorded interest on the property (RCW 84.64.060).
- The number of REET affidavits processed in September was 351 compared to 317 in August and 296 in September 2024. The County's portion of excise revenue was \$559,794 in September, on sales of \$130 MM. This REET activity resulted in Island County YTD excise revenue of **\$498,000 more** than for the same period in 2024, **\$316,000 more** than in 2023, but **\$540,000 less** than in 2022.

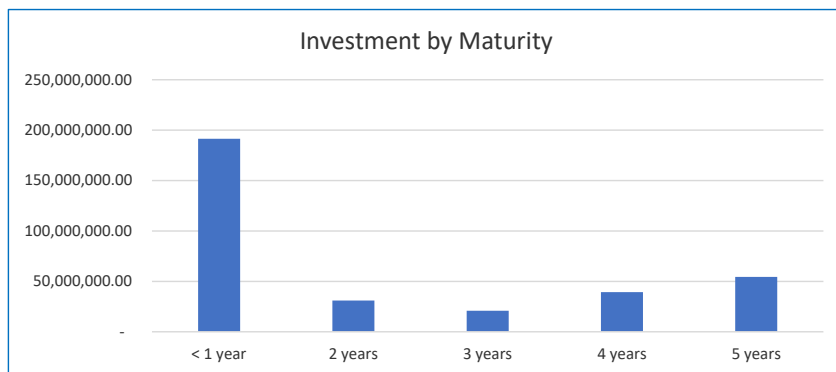
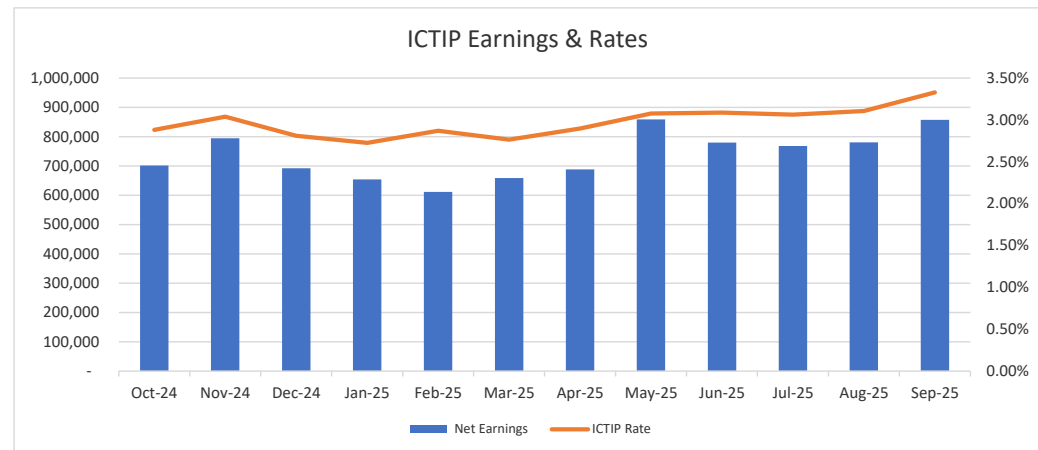
Investment Earnings Rate Comparison, January 2021 - September 2025



Date:

September 30, 2025

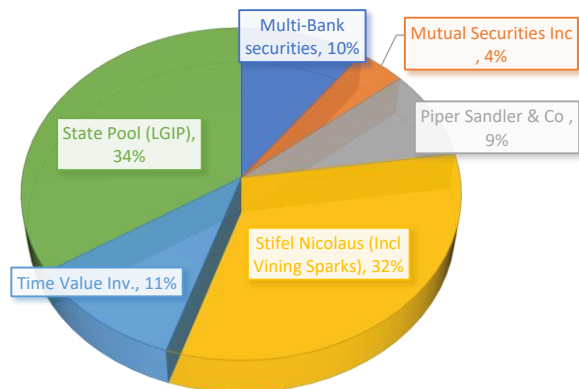
	September-2025	8/31/2025
ICTIP Rate	3.33%	3.11%
LGIP Rate	4.27%	4.38%
Net Earning	\$ 857,003	780,433
as of		
12-Month Average	9/30/2025	8/31/2025
ICTIP Rate	2.97%	2.94%
LGIP Rate	4.48%	4.56%
Net Earning	\$ 737,221	723,767.52
2 Year US Treasury	3.94%	3.95%



Investment by Issuer

Issuer	%-tage	Par Value	Debt Policy	Variance
US Treasury Bills and Notes	9%	30,000,000.00	90%	81%
Fed Agri Mtg Corp	6%	20,000,000.00	40%	34%
Fed Farm Credit Bk	7%	23,000,000.00	40%	33%
Fed Home Loan Bk	27%	90,340,000.00	40%	13%
Fed Home Loan Mtg Corp	3%	9,000,000.00	40%	37%
Fed Nat'l Mtg Assn	5%	15,695,000.00	40%	35%
Municipal Bonds	10%	32,190,000.00	35%	25%
State Pool (LGIP)	34%	115,109,278.24	90%	56%
Supranationals	1%	2,000,000.00	5%	4%
	100%	337,334,278.24		

INVESTMENT BY DEALER



Investment by Type

