

Treasurer's Monthly Report
 Financial Data as of January 31, 2023
 To be presented at Work Session February 15, 2023

- Investment Rates and Balances as of January 31, 2023:

| DESCRIPTION | RATE |
|-------------------------|-------|
| ICT Investment Pool | 1.53% |
| WA State Treasurer LGIP | 4.39% |
| US Treasury, 3 month | 4.66% |
| US Treasury, 6 month | 4.81% |
| US Treasury, 1 year | 4.67% |
| US Treasury, 2 year | 4.22% |
| US Treasury, 3 year | 3.92% |
| US Treasury, 4 year | 3.75% |
| US Treasury, 5 year | 3.64% |

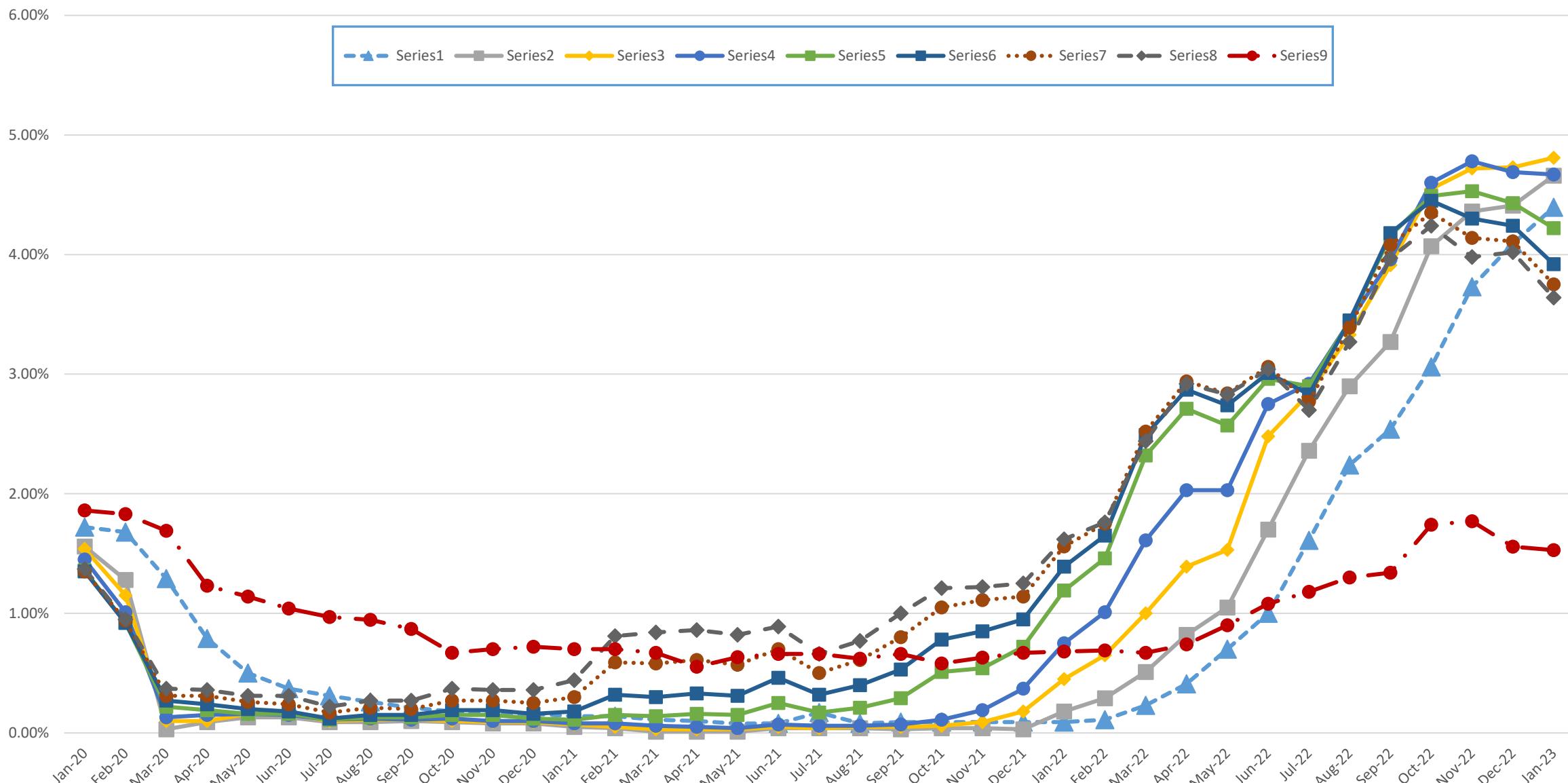
| | | |
|---|-----|---------------|
| County (Residual) Investment in ICTIP | 56% | \$122,578,402 |
| Junior Taxing Districts' Investment in ICTIP | 44% | \$ 95,875,400 |
| Island County Treasurer's Investment Pool | | \$218,453,802 |
| Junior Taxing Districts' Non-Pool Investments | | \$ 0 |
| Total Investments Managed by the Treasurer | | \$218,453,802 |

- Cash Held for Daily Needs in Depositaries:

| | |
|---------------------|---------------|
| Key Bank | \$ 9,866,220 |
| Whidbey Island Bank | \$ 2,064,523 |
| Total Cash Balances | \$ 11,930,743 |

- 8% of our investment pool is currently liquid and 19% is < 1-year maturity (assuming no calls). Liquidity of total funds including bank balances is 13%, which is currently below our Investment Policy requirement of 20% minimum liquidity. We have 100% participation in our Investment Pool by Island County junior districts.
- As of January 31, the 2022 property tax levies for Current Expense, Roads, and Conservation Futures were 98% collected. The comparable 2021 YTD collections in January 2022 were also 98%. 2023 Property Taxes should be certified and collectible within the upcoming week.
- Foreclosure Update – 2023 started with 80 properties subject to foreclosure and 20 mobile homes subject to restraint. As of January 31, 24 properties have redeemed from foreclosure, so the count is down to 56. Collection procedures are ongoing to avoid auction of these properties.
- The number of REET affidavits processed in January was 219 compared to 252 in December and 300 in January 2022. The County's portion of excise revenue was \$178,025 in January, on sales of \$52 MM. This REET activity resulted in Island County YTD excise revenue of \$161,976 less than for the same period in 2022, and \$182,549 less than in 2021.

Investment Earnings Rate Comparison, January 2020 - January 2023

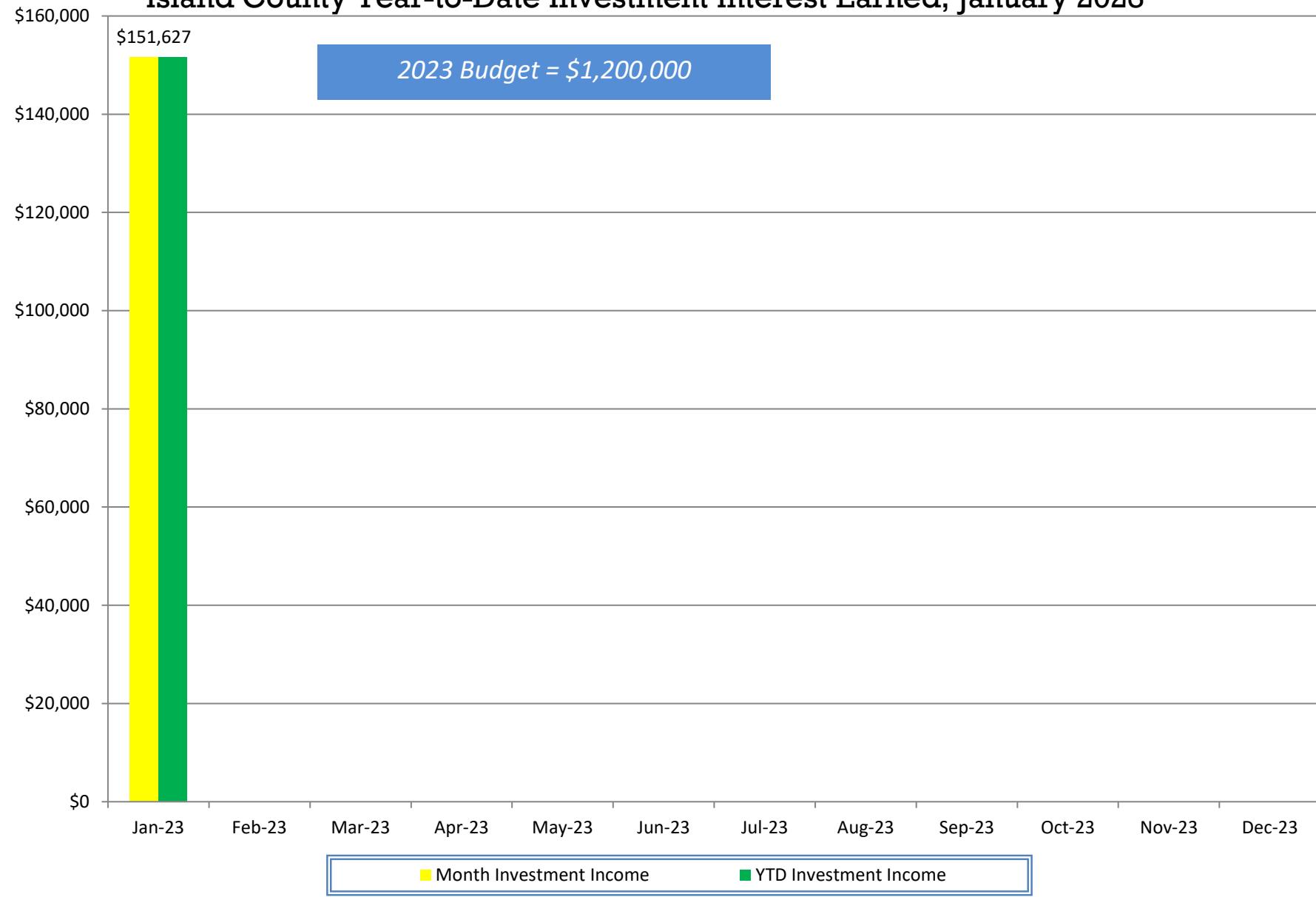


Island County Treasurer's Investment Pool
Participant Investment Balances by Fund
January 31, 2023

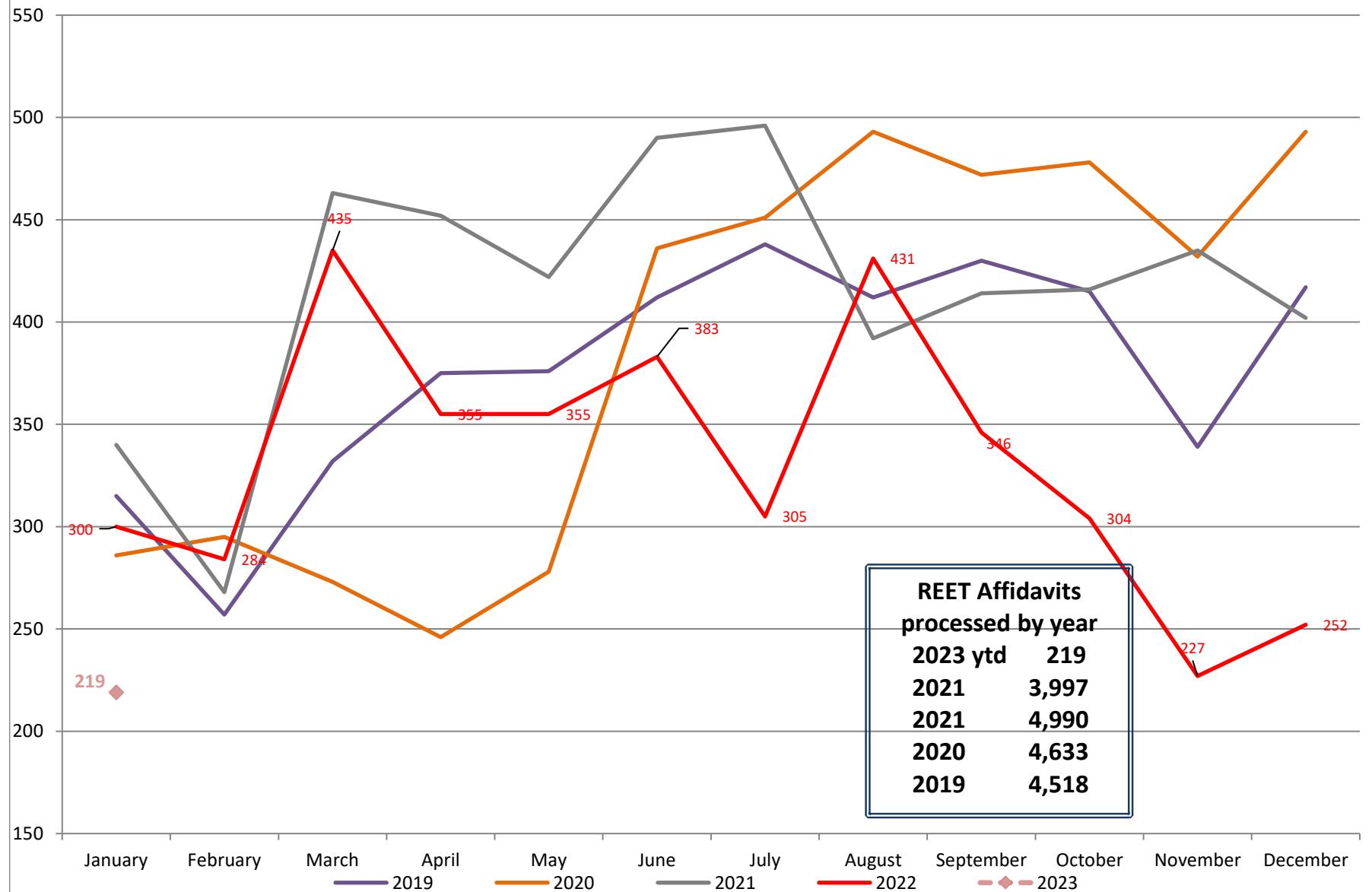
| Fund# | Fund Description | Purchase Date | Par Value |
|--------------|-----------------------------------|----------------------|------------------|
| 621 | FREELAND WATER/SEWER RESERVE | 01/01/2022 | 184,000.00 |
| 626 | FIRE DIST #5 SICK LEAVE | 01/01/2022 | 38,501.43 |
| 628 | FIRE DISTRICT #1 TRUST | 01/01/2022 | 15,000.00 |
| 629 | FIRE DISTRICT #1 MAINTENANCE | 01/01/2022 | 3,044,000.00 |
| 631 | S201 GENERAL | 01/01/2022 | 5,778,803.00 |
| 632 | S201 ASB | 01/01/2022 | 684,232.00 |
| 633 | S201 TRANS VEHICLE | 01/01/2022 | 370,383.00 |
| 634 | S201 BOND REDEMPTION | 01/01/2022 | 34,934.00 |
| 635 | S201 CAP PROJECT | 01/01/2022 | 336,189.00 |
| 637 | FIRE DISTRICT #2 EXPENSE | 01/01/2022 | 1,590,000.00 |
| 638 | FIRE DISTRICT #3 EXPENSE | 01/01/2022 | 1,208,387.51 |
| 640 | FIRE DISTRICT #5 MAINTENANCE | 01/01/2022 | 2,968,720.00 |
| 642 | FIRE DISTRICT #1 BOND REDM | 01/01/2022 | 40,430.00 |
| 643 | FIRE DISTRICT #5 CAPITAL | 01/01/2022 | 1,319,383.00 |
| 644 | FIRE DISTRICT #5 BOND | 01/01/2022 | 4,357,441.00 |
| 647 | SO WHID PARK REC MAINTENANCE | 01/01/2022 | 246,126.09 |
| 648 | NO WHID POOL PARK REC BOND | 01/01/2022 | 230.40 |
| 649 | NO WHID POOL PARK REC RESERVE | 01/01/2022 | 41,669.34 |
| 651 | CEMETERY DISTRICT #1 | 01/01/2022 | 70,000.00 |
| 652 | CEMETERY DISTRICT #2 | 01/01/2022 | 185,000.00 |
| 653 | PORT COUPEVILLE MAINTENANCE | 01/01/2022 | 700,000.00 |
| 654 | PORT SOUTH WHIDBEY | 01/01/2022 | 571,000.00 |
| 655 | PORT MABANA MAINTENANCE | 01/01/2022 | 29,500.00 |
| 657 | PORT SOUTH WHIDBEY BOND | 01/01/2022 | 673,573.37 |
| 677 | S204 TRANS VEHICLE | 01/01/2022 | 150,199.00 |
| 679 | S204 BUILDING | 01/01/2022 | 80,000.00 |
| 683 | S206 GENERAL FUND | 01/01/2022 | 2,150,000.00 |
| 684 | S206 ASB | 01/01/2022 | 60,000.00 |
| 685 | S206 TRANSPORTATION VEHICLE | 01/01/2022 | 150,000.00 |
| 686 | S206 BOND REDEMPTION | 01/01/2022 | 85,000.00 |
| 688 | S206 CAPITAL PROJECT | 01/01/2022 | 1,400,000.00 |
| 690 | S206 NONEXP TRUST | 01/01/2022 | 785,000.00 |
| 696 | SARATOGA BOND RESERVE | 01/01/2022 | 112,193.49 |
| 697 | PORT OF COUPEVILLE IDD FUND | 09/30/2022 | 500,000.00 |
| 701 | CLINTON WATER MAINTENANCE | 01/01/2022 | 200,334.17 |
| 705 | LONG BEACH MAINTENANCE | 01/01/2022 | 90,129.51 |
| 707 | PENN COVE MAINTENANCE | 01/01/2022 | 1,070,000.00 |
| 719 | BAYVIEW BEACH EMERGENCY | 09/02/2022 | 100,250.00 |
| 720 | CLINTON WATER CONSTRUCTION | 01/01/2022 | 60,746.30 |
| 722 | LONG BEACH CONSTRUCTION | 01/01/2022 | 69,870.49 |
| 723 | LAGOON POINT CAPITAL | 09/02/2022 | 900,000.00 |
| 725 | CAMANO VISTA CAPITAL IMP | 01/01/2022 | 166,000.00 |
| 728 | BAYVIEW BEACH SFR WATERLINE | 01/01/2022 | 44,000.00 |
| 729 | CLINTON BOND | 01/01/2022 | 34,706.76 |
| 730 | CROCKETT LAKE CONSTRUCTION | 09/02/2022 | 355,000.00 |
| 739 | JUNIPER BEACH MAINTENANCE | 01/01/2022 | 150,000.00 |
| 742 | FREELAND CONSTRUCTION | 01/01/2022 | 1,675,000.00 |
| 755 | ISLAND TRANSIT/PTBA | 01/01/2022 | 51,000,000.00 |
| 758 | PENN COVE CONSTRUCTION | 01/01/2022 | 1,070,000.00 |
| 760 | CLINTON WATER CAPITAL | 01/01/2022 | 250,944.04 |
| 761 | ADMIRALS COVE CAPITAL IMPROVEMENT | 09/02/2022 | 725,000.00 |
| 763 | SWANTOWN CAPITAL | 09/02/2022 | 260,000.00 |
| 764 | SCATCHET HEAD WATER EMERGENCY | 01/01/2022 | 99,000.00 |
| 765 | LEDGEWOOD BEACH CAPITAL | 01/01/2022 | 395,000.00 |
| 766 | BAYVIEW BEACH CONSTRUCTION | 01/01/2022 | 350,000.00 |
| 768 | SO WHID PARK REC CAPITAL | 01/01/2022 | 45,000.00 |
| 769 | CLINTON WATER SEWER | 01/01/2022 | 477.45 |
| 771 | FIRE DISTRICT #1 CAPITAL FACIL | 01/01/2022 | 703,000.00 |
| 772 | HOLMES HARBOR TRUST LOAN | 01/01/2022 | 49,152.00 |
| 775 | SO WHID PARKS & REC RESERVE | 01/01/2022 | 342,638.00 |
| 776 | FIRE DISTRICT #1 CAPITAL | 01/01/2022 | 1,974,000.00 |
| 777 | FIRE DISTRICT #1 RESERVE | 01/01/2022 | 2,891,990.00 |
| 783 | ADMIRALS COVE EMERGENCY RES | 09/02/2022 | 50,000.00 |
| 785 | HOLMES HARBOR CAPITAL IMP | 01/01/2022 | 253,603.00 |
| 786 | HOLMES HARBOR REPLACEMENT | 01/01/2022 | 80,482.00 |
| 787 | HOLMES HARBOR EFFLUENT DISPOSAL | 04/18/2022 | 1,900.00 |
| 788 | NO WHID POOL PARK & REC CAPITAL | 01/01/2022 | 3,230.65 |
| 789 | CLINTON WTR DIST ENCUMBER ACCT | 01/01/2022 | 417,750.69 |
| 795 | CROCKETT LAKE EMERGENCY RES | 09/02/2022 | 36,300.00 |
| 920 | RESIDUAL&STATE POOL INVESTMENT | 01/01/2022 | 122,578,401.79 |

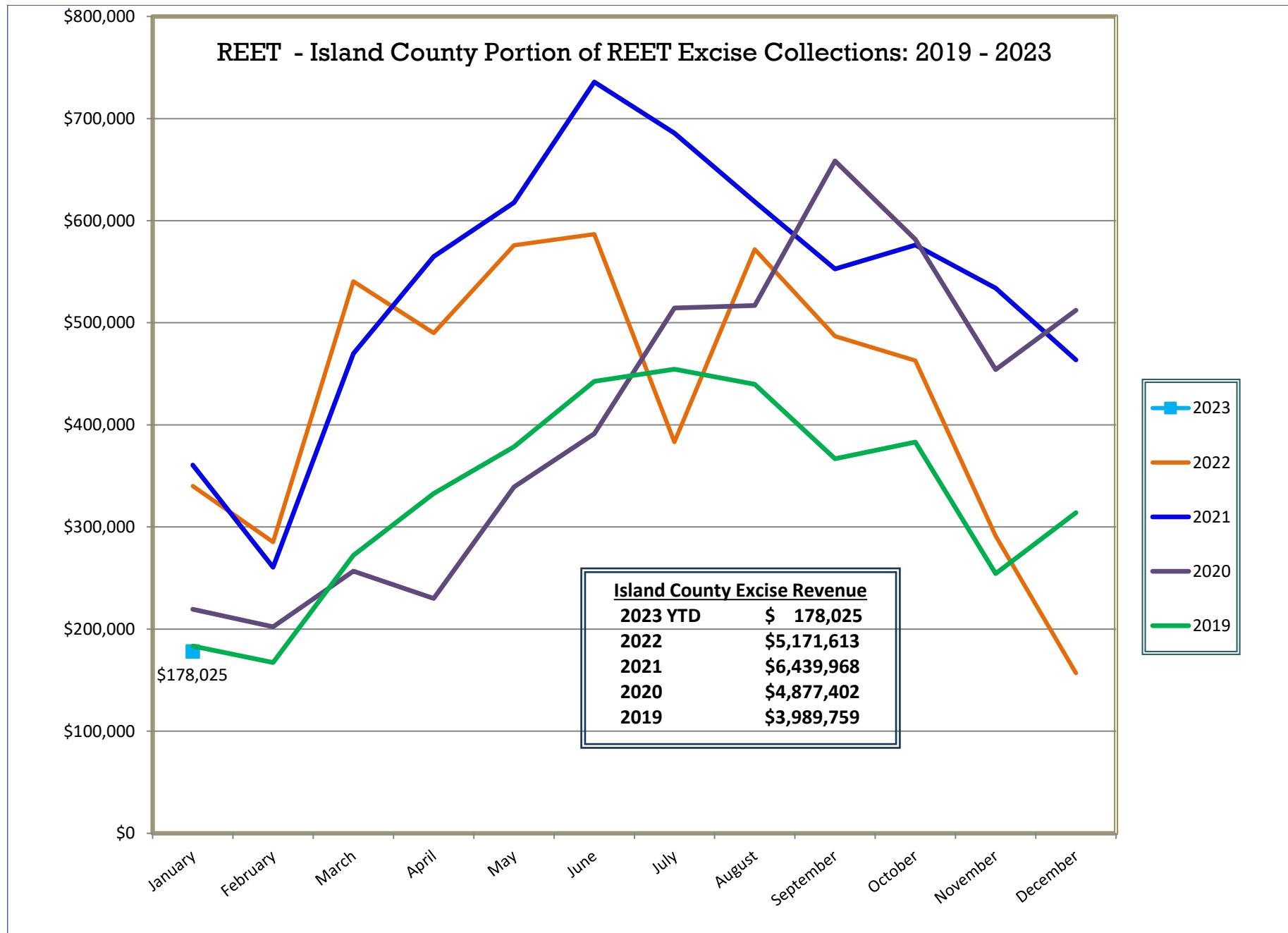
218,453,802.48

Island County Year-to-Date Investment Interest Earned, January 2023



Island County 2019-23 REET - Number of Affidavits Processed by Month





YTD Island County Excise Revenue through January, by Year

