

Treasurer's Monthly Report

Financial Data as of October 31, 2022

- Investment Rates and Balances as of October 31, 2022:

DESCRIPTION	RATE
ICT Investment Pool	1.74%
WA State Treasurer LGIP	3.06%
US Treasury, 3 month	4.07%
US Treasury, 6 month	4.55%
US Treasury, 1 year	4.60%
US Treasury, 2 year	4.49%
US Treasury, 3 year	4.45%
US Treasury, 4 year	4.35%
US Treasury, 5 year	4.24%

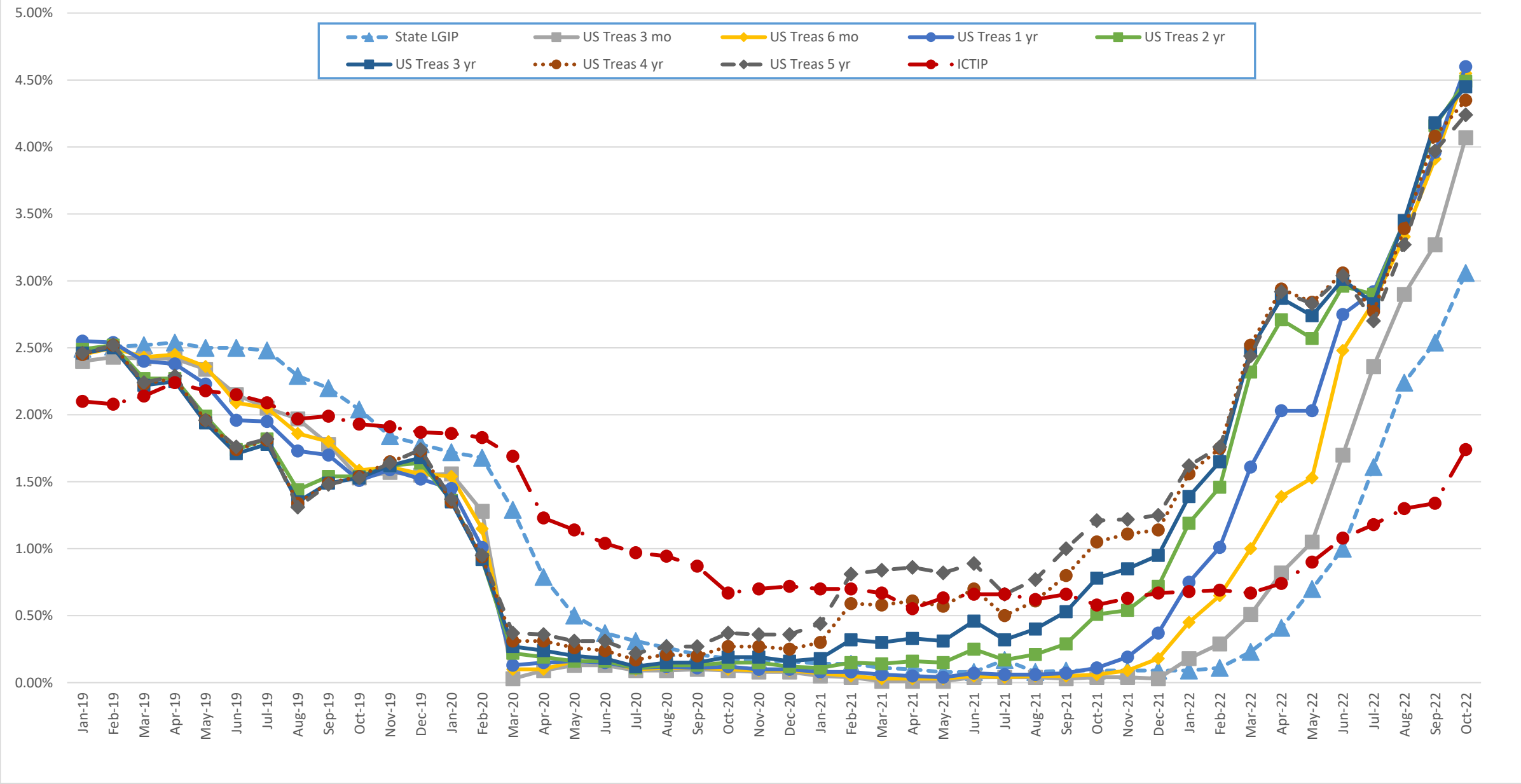
County (Residual) Investment in ICTIP	62%	\$171,659,829
Junior Taxing Districts' Investment in ICTIP	38%	<u>\$103,981,102</u>
Island County Treasurer's Investment Pool		\$275,640,931
Junior Taxing Districts' Non-Pool Investments		<u>\$ 0</u>
Total Investments Managed by the Treasurer		\$275,640,931

- Cash Held for Daily Needs in Depositories:

Key Bank	\$ 9,897,052
Whidbey Island Bank	<u>\$ 3,426,028</u>
Total Cash Balances	\$ 13,323,080

- 30% of our investment pool is currently liquid and 37% is < 1-year maturity (assuming no calls). Liquidity of total funds including bank balances is 34%, which satisfies our Investment Policy requirement of 20% minimum liquidity. We have 100% participation in our Investment Pool by Island County junior districts.
- Property tax statements were mailed February 22. As of October 31, the 2022 property tax levies for Current Expense, Roads, and Conservation Futures were 92% collected. 2021 YTD collections for October were also 92%.
- Foreclosure Update – 2022 started with 58 properties subject to foreclosure and 22 mobile homes subject to distraint. The 2022 Certificate of Delinquency was filed August 8. As of October 31, the count is down to 4 and 0, respectively. The tax foreclosure auction is scheduled for December 8, 2022.
- The number of REET affidavits processed in October was 304 compared to 346 in September and 416 in October 2021. The County's portion of excise revenue was \$462,997 in October, on sales of \$109 MM. This REET activity resulted in Island County YTD excise revenue of \$718,947 less than for the same period in 2021, and \$812,507 more than in 2020.

Investment Earnings Rate Comparison, January 2019 - October 2022

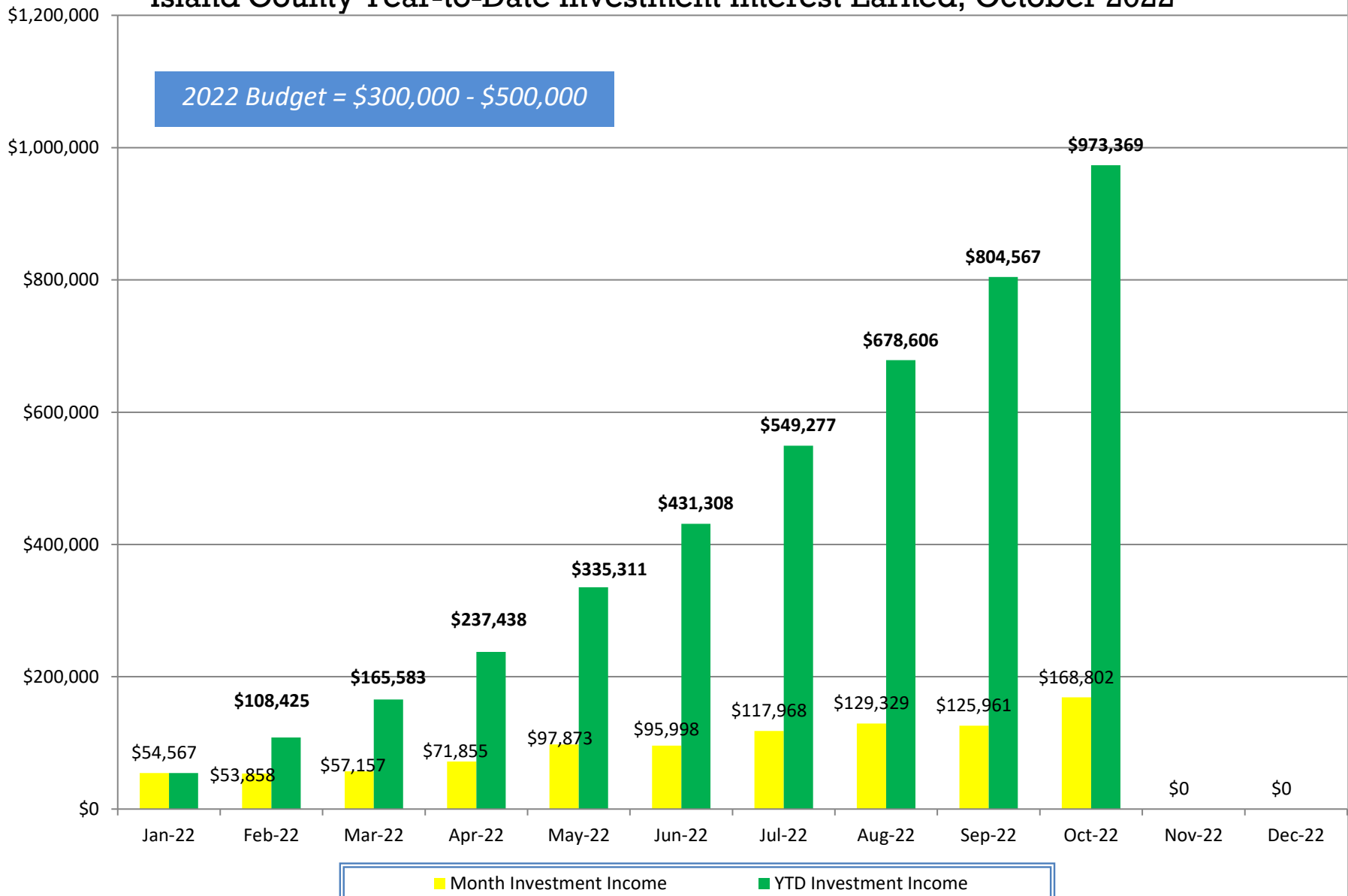


Island County Treasurer's Investment Pool
Participant Investment Balances by Fund
October 31, 2022

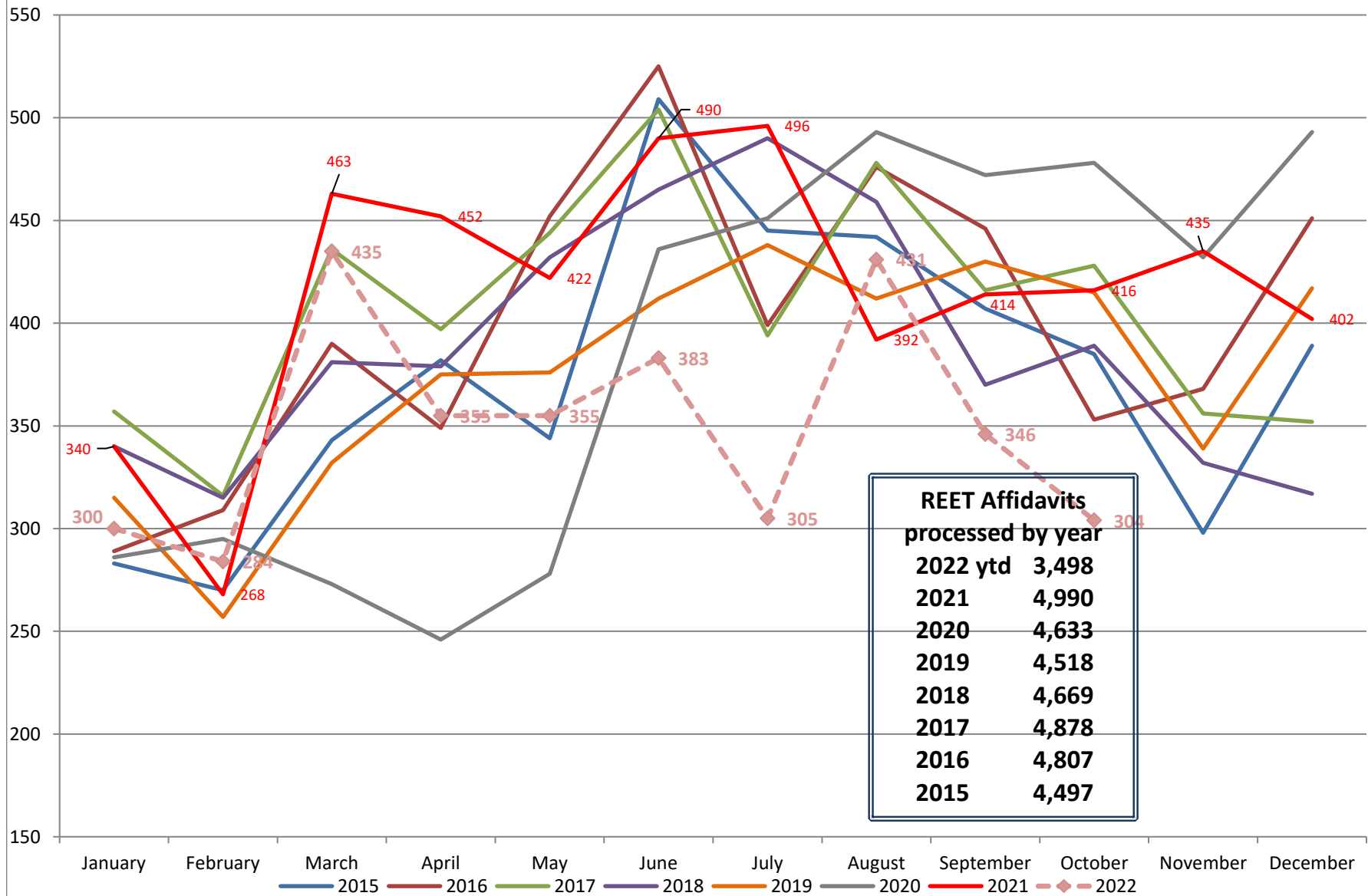
Fund#	Fund Description	Purchase Date	Par Value
621	FREELAND WATER/SEWER RESERVE	01/01/2022	184,000.00
626	FIRE DIST #5 SICK LEAVE	01/01/2022	63,116.43
628	FIRE DISTRICT #1 TRUST	01/01/2022	15,000.00
629	FIRE DISTRICT #1 MAINTENANCE	01/01/2022	1,354,000.00
631	S201 GENERAL	01/01/2022	9,449,967.00
632	S201 ASB	01/01/2022	634,864.00
633	S201 TRANS VEHICLE	01/01/2022	579,745.00
634	S201 BOND REDEMPTION	01/01/2022	5,119,190.00
635	S201 CAP PROJECT	01/01/2022	435,771.00
637	FIRE DISTRICT #2 EXPENSE	01/01/2022	1,370,000.00
638	FIRE DISTRICT #3 EXPENSE	01/01/2022	1,208,387.51
640	FIRE DISTRICT #5 MAINTENANCE	01/01/2022	2,568,720.00
642	FIRE DISTRICT #1 BOND REDM	01/01/2022	467,858.00
643	FIRE DISTRICT #5 CAPITAL	01/01/2022	1,319,383.00
644	FIRE DISTRICT #5 BOND	01/01/2022	4,948,241.00
647	SO WHID PARK REC MAINTENANCE	01/01/2022	193,767.09
648	NO WHID POOL PARK REC BOND	01/01/2022	230.40
649	NO WHID POOL PARK REC RESERVE	01/01/2022	41,669.34
651	CEMETERY DISTRICT #1	01/01/2022	70,000.00
652	CEMETERY DISTRICT #2	01/01/2022	185,000.00
653	PORT COUPEVILLE MAINTENANCE	01/01/2022	700,000.00
654	PORT SOUTH WHIDBEY	01/01/2022	491,000.00
655	PORT MABANA MAINTENANCE	01/01/2022	29,500.00
657	PORT SOUTH WHIDBEY BOND	01/01/2022	670,777.37
677	S204 TRANS VEHICLE	01/01/2022	150,199.00
678	S204 BOND REDEMPTION	01/01/2022	1,157,800.00
679	S204 BUILDING	01/01/2022	80,000.00
683	S206 GENERAL FUND	01/01/2022	2,150,000.00
684	S206 ASB	01/01/2022	35,000.00
688	S206 CAPITAL PROJECT	01/01/2022	1,900,000.00
690	S206 NONEXP TRUST	01/01/2022	780,000.00
696	SARATOGA BOND RESERVE	01/01/2022	112,193.49
697	PORT OF COUPEVILLE IDD FUND	09/30/2022	500,000.00
701	CLINTON WATER MAINTENANCE	01/01/2022	460,334.17
705	LONG BEACH MAINTENANCE	01/01/2022	90,129.51
707	PENN COVE MAINTENANCE	01/01/2022	1,070,000.00
719	BAYVIEW BEACH EMERGENCY	09/02/2022	100,250.00
720	CLINTON WATER CONSTRUCTION	01/01/2022	746.30
722	LONG BEACH CONSTRUCTION	01/01/2022	69,870.49
723	LAGOON POINT CAPITAL	09/02/2022	900,000.00
725	CAMANO VISTA CAPITAL IMP	01/01/2022	190,000.00
728	BAYVIEW BEACH SFR WATERLINE	01/01/2022	44,000.00
729	CLINTON BOND	01/01/2022	558.76
730	CROCKETT LAKE CONSTRUCTION	09/02/2022	355,000.00
739	JUNIPER BEACH MAINTENANCE	01/01/2022	150,000.00
742	FREELAND CONSTRUCTION	01/01/2022	1,675,000.00
755	ISLAND TRANSIT/PTBA	01/01/2022	50,000,000.00
758	PENN COVE CONSTRUCTION	01/01/2022	1,070,000.00
760	CLINTON WATER CAPITAL	01/01/2022	249,994.04
761	ADMIRALS COVE CAPITAL IMPROVEMENT	09/02/2022	725,000.00
763	SWANTOWN CAPITAL	09/02/2022	260,000.00
764	SCATCHET HEAD WATER EMERGENCY	01/01/2022	99,000.00
765	LEDGEWOOD BEACH CAPITAL	01/01/2022	340,000.00
766	BAYVIEW BEACH CONSTRUCTION	01/01/2022	350,000.00
768	SO WHID PARK REC CAPITAL	01/01/2022	170,000.00
769	CLINTON WATER SEWER	01/01/2022	475.45
771	FIRE DISTRICT #1 CAPITAL FACIL	01/01/2022	703,000.00
772	HOLMES HARBOR TRUST LOAN	01/01/2022	37,152.00
775	SO WHID PARKS & REC RESERVE	01/01/2022	341,203.00
776	FIRE DISTRICT #1 CAPITAL	01/01/2022	1,974,000.00
777	FIRE DISTRICT #1 RESERVE	01/01/2022	2,879,982.00
783	ADMIRALS COVE EMERGENCY RES	09/02/2022	50,000.00
785	HOLMES HARBOR CAPITAL IMP	01/01/2022	263,603.00
786	HOLMES HARBOR REPLACEMENT	01/01/2022	145,482.00
787	HOLMES HARBOR EFFLUENT DISPOSAL	04/18/2022	1,900.00
788	NO WHID POOL PARK & REC CAPITAL	01/01/2022	3,230.65
789	CLINTON WTR DIST ENCUMBER ACCT	01/01/2022	209,510.69
795	CROCKETT LAKE EMERGENCY RES	09/02/2022	36,300.00
920	RESIDUAL&STATE POOL INVESTMENT	01/01/2022	171,659,829.01
			<u>275,640,930.70</u>

Island County Year-to-Date Investment Interest Earned, October 2022

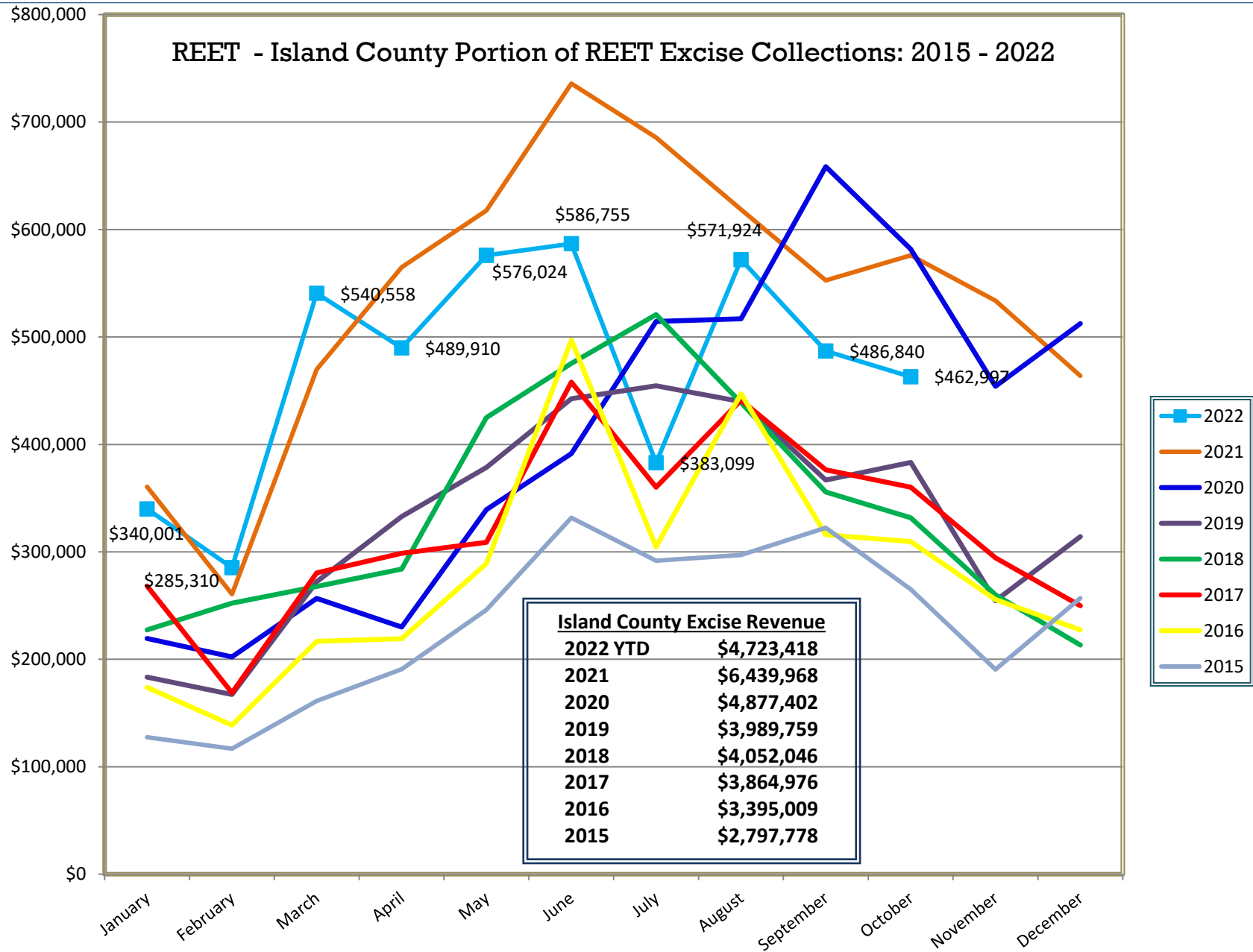
2022 Budget = \$300,000 - \$500,000



Island County 2015-22 REET - Number of Affidavits Processed by Month



REET - Island County Portion of REET Excise Collections: 2015 - 2022



YTD Island County Excise Revenue through October, by Year

