



# Island County

---

**Property Tax Levies for 2023**



# Levy Limit Increase

- Island County Budget for 2023 adopted December 5, 2023
- Included in 2023 budget are Property Tax Levies
  - Current Expense
  - Roads
  - Conservation Futures
- Hearing to increase Levies in 2022 by 1% in accordance with adopted 2023 budget estimates



# Levy Increase Rate

- Levy Increases limited to 1% or less
- Implicit Price Deflator (IPD) measures inflation must exceed 1%
- When IPD is less than 1%, a separate ordinance setting “substantial need” is required for a 1% lift
- The IPD for Island County for 2021 is 6.457%



# Levy Actions

- For Each Levy:
  - Consider setting the Levy amount at 101% of 2022 level
  - Increase Amounts:
    - Current Expense: \$91,863.76
    - Roads: \$95,513.86
    - Conservation Futures: \$ 7,882.74

# **2023 Property Tax Levies**

**Questions?**

# Request Ordinance Adoption

- Ordinance #C-76-22: County Current Expense Levy
- Ordinance #C-77-22: County Roads Levy
- Ordinance #C-78-22: County Conservation Futures Levy