



Island County Levies for 2021

November 10, 2020



Levy Limit Increase

- Island County Budget for 2021 adopted October 5, 2020
- Included in 2021 budget are Property Tax Levies
 - Current Expense
 - Roads
 - Conservation Futures
- Hearing to increase Levies in 2021 by 1% in accordance with adopted 2021 budget estimates
 - Action to be taken after budget adoption but before November 30th



Levy Increase Rate

- Levy Increases limited to 1% or less
- Implicit Price Deflator (IPD) measures inflation must exceed 1%
- When IPD is less than 1%, a separate ordinance setting “substantial need” is required for a 1% lift
- The IPD for Island County for 2020 is 0.602%



Levy Actions

- For Each Levy:
 - Consider increasing Levy increase above the rate of inflation to 1%
 - RCW 84.55.0101
 - Identified as a Substantial Need
 - Consider setting the Levy at 101% of 2020 rate