

Treasurer's Monthly Report

Financial Data as of July 31, 2022

To be presented at Work Session August 17, 2022

- Investment Rates and Balances as of July 31, 2022:

DESCRIPTION	RATE
ICT Investment Pool	1.18%
WA State Treasurer LGIP	1.61%
US Treasury, 3 month	2.36%
US Treasury, 6 month	2.84%
US Treasury, 1 year	2.92%
US Treasury, 2 year	2.90%
US Treasury, 3 year	2.83%
US Treasury, 4 year	2.77%
US Treasury, 5 year	2.70%

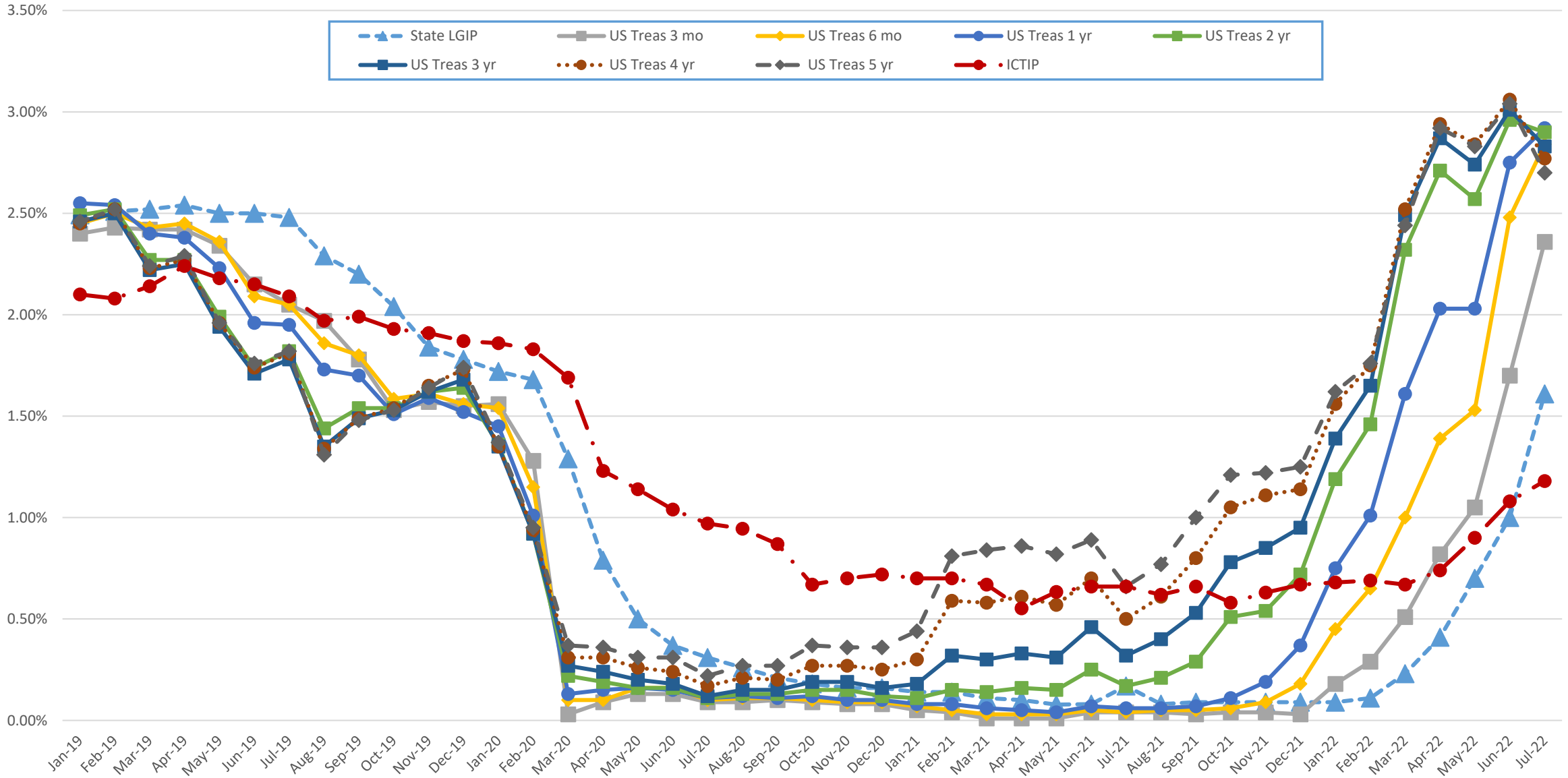
County (Residual) Investment in ICTIP	56%	\$129,130,119
Junior Taxing Districts' Investment in ICTIP	46%	<u>\$102,378,711</u>
Island County Treasurer's Investment Pool		\$231,508,830
Junior Taxing Districts' Non-Pool Investments		<u>\$ 0</u>
Total Investments Managed by the Treasurer		\$231,508,830

- Cash Held for Daily Needs in Depositories:

Key Bank	\$ 6,221,951
Whidbey Island Bank	<u>\$ 2,732,619</u>
Total Cash Balances	\$ 8,954,570

- 14% of our investment pool is currently liquid and 17% is < 1-year maturity (assuming no calls). Liquidity of total funds including bank balances is 22%, which satisfies our Investment Policy requirement of 20% minimum liquidity.
- Property tax statements were mailed February 22. As of July 31, the 2022 property tax levies for Current Expense, Roads, and Conservation Futures were 56% collected. 2021 YTD collections for July were 56%.
- Foreclosure Update – 2022 started with 58 properties subject to foreclosure, and 22 mobile homes subject to distraint. As of July 31, the count is down to 11 and 5, respectively. The 17-parcel tax title property sale July 25 was successful – 15 properties were sold; a re-auction is scheduled for August 26 for the unsold 2.
- The number of REET affidavits processed in July was 305 compared to 383 in June and 490 in June 2021. The County's portion of excise revenue was \$383,099 in July, on sales of \$103 MM. This REET activity resulted in Island County YTD excise revenue of \$493,437 less than for the same period in 2021, and \$1,047,848 more than in 2020.

Investment Earnings Rate Comparison, January 2019 - July 2022



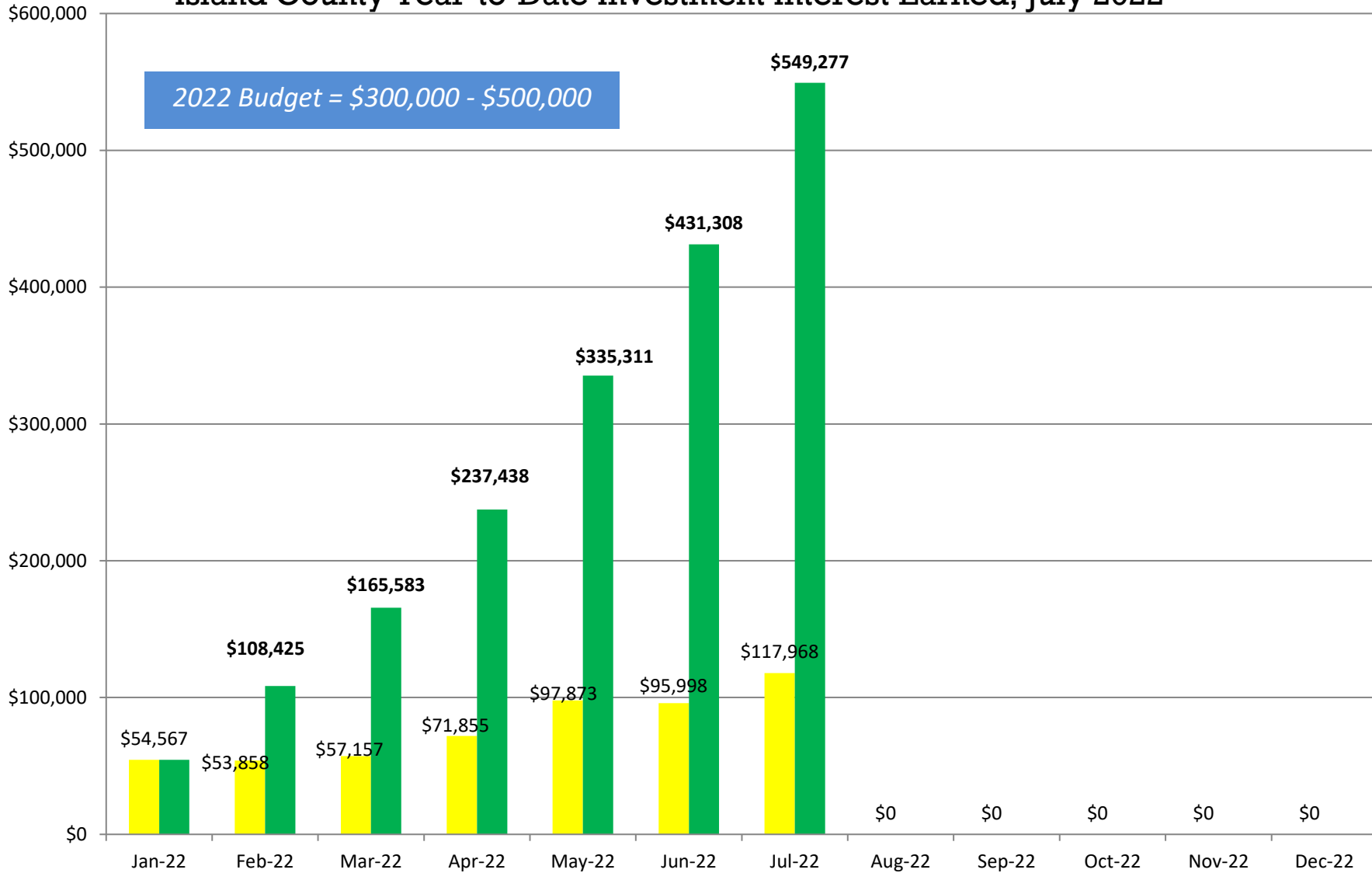
Island County Treasurer's Investment Pool
Participant Investment Balances by Fund
July 31, 2022

Fund#	Fund Description	Purchase Date	Par Value
621	FREELAND WATER/SEWER RESERVE	01/01/2022	184,000.00
626	FIRE DIST #5 SICK LEAVE	01/01/2022	63,116.43
628	FIRE DISTRICT #1 TRUST	01/01/2022	15,000.00
629	FIRE DISTRICT #1 MAINTENANCE	01/01/2022	2,654,000.00
631	S201 GENERAL	01/01/2022	11,391,035.00
632	S201 ASB	01/01/2022	556,630.00
633	S201 TRANS VEHICLE	01/01/2022	155,648.00
634	S201 BOND REDEMPTION	01/01/2022	4,901,371.00
635	S201 CAP PROJECT	01/01/2022	100,005.00
637	FIRE DISTRICT #2 EXPENSE	01/01/2022	2,610,000.00
638	FIRE DISTRICT #3 EXPENSE	01/01/2022	1,208,387.51
640	FIRE DISTRICT #5 MAINTENANCE	01/01/2022	2,958,220.00
642	FIRE DISTRICT #1 BOND REDM	01/01/2022	447,063.00
643	FIRE DISTRICT #5 CAPITAL	01/01/2022	1,319,383.00
644	FIRE DISTRICT #5 BOND	01/01/2022	4,948,241.00
647	SO WHID PARK REC MAINTENANCE	01/01/2022	439,242.00
648	NO WHID POOL PARK REC BOND	01/01/2022	230.40
649	NO WHID POOL PARK REC RESERVE	01/01/2022	41,669.34
651	CEMETERY DISTRICT #1	01/01/2022	70,000.00
652	CEMETERY DISTRICT #2	01/01/2022	210,000.00
653	PORT COUPEVILLE MAINTENANCE	01/01/2022	700,000.00
654	PORT SOUTH WHIDBEY	01/01/2022	833,000.00
655	PORT MABANA MAINTENANCE	01/01/2022	29,500.00
657	PORT SOUTH WHIDBEY BOND	01/01/2022	668,698.37
677	S204 TRANS VEHICLE	01/01/2022	61,000.00
678	S204 BOND REDEMPTION	01/01/2022	967,800.00
679	S204 BUILDING	01/01/2022	100,000.00
683	S206 GENERAL FUND	01/01/2022	2,150,000.00
684	S206 ASB	01/01/2022	35,000.00
688	S206 CAPITAL PROJECT	01/01/2022	2,400,000.00
690	S206 NONEXP TRUST	01/01/2022	780,000.00
696	SARATOGA BOND RESERVE	01/01/2022	112,193.49
701	CLINTON WATER MAINTENANCE	01/01/2022	460,334.17
705	LONG BEACH MAINTENANCE	01/01/2022	90,129.51
707	PENN COVE MAINTENANCE	01/01/2022	1,070,000.00
720	CLINTON WATER CONSTRUCTION	01/01/2022	735.30
722	LONG BEACH CONSTRUCTION	01/01/2022	69,870.49
725	CAMANO VISTA CAPITAL IMP	01/01/2022	190,000.00
729	CLINTON BOND	01/01/2022	34,554.84
739	JUNIPER BEACH MAINTENANCE	01/01/2022	200,000.00
742	FREELAND CONSTRUCTION	01/01/2022	1,675,000.00
755	ISLAND TRANSIT/PTBA	01/01/2022	47,000,000.00
758	PENN COVE CONSTRUCTION	01/01/2022	1,070,000.00
760	CLINTON WATER CAPITAL	01/01/2022	225,019.04
764	SCATCHET HEAD WATER EMERGENCY	01/01/2022	99,000.00
765	LEDGEWOOD BEACH CAPITAL	01/01/2022	340,000.00
768	SO WHID PARK REC CAPITAL	01/01/2022	170,000.00
769	CLINTON WATER SEWER	01/01/2022	472.45
771	FIRE DISTRICT #1 CAPITAL FACIL	01/01/2022	703,000.00
772	HOLMES HARBOR TRUST LOAN	01/01/2022	22,152.00
775	SO WHID PARKS & REC RESERVE	01/01/2022	340,178.00
776	FIRE DISTRICT #1 CAPITAL	01/01/2022	1,974,000.00
777	FIRE DISTRICT #1 RESERVE	01/01/2022	2,871,058.00
785	HOLMES HARBOR CAPITAL IMP	01/01/2022	283,603.00
786	HOLMES HARBOR REPLACEMENT	01/01/2022	165,482.00
787	HOLMES HARBOR EFFLUENT DISPOSAL	04/18/2022	1,900.00
788	NO WHID POOL PARK & REC CAPITAL	01/01/2022	3,230.65
789	CLINTON WTR DIST ENCUMBER ACCT	01/01/2022	208,557.69
920	RESIDUAL&STATE POOL INVESTMENT	01/01/2022	129,130,118.52

231,508,829.20

Island County Year-to-Date Investment Interest Earned, July 2022

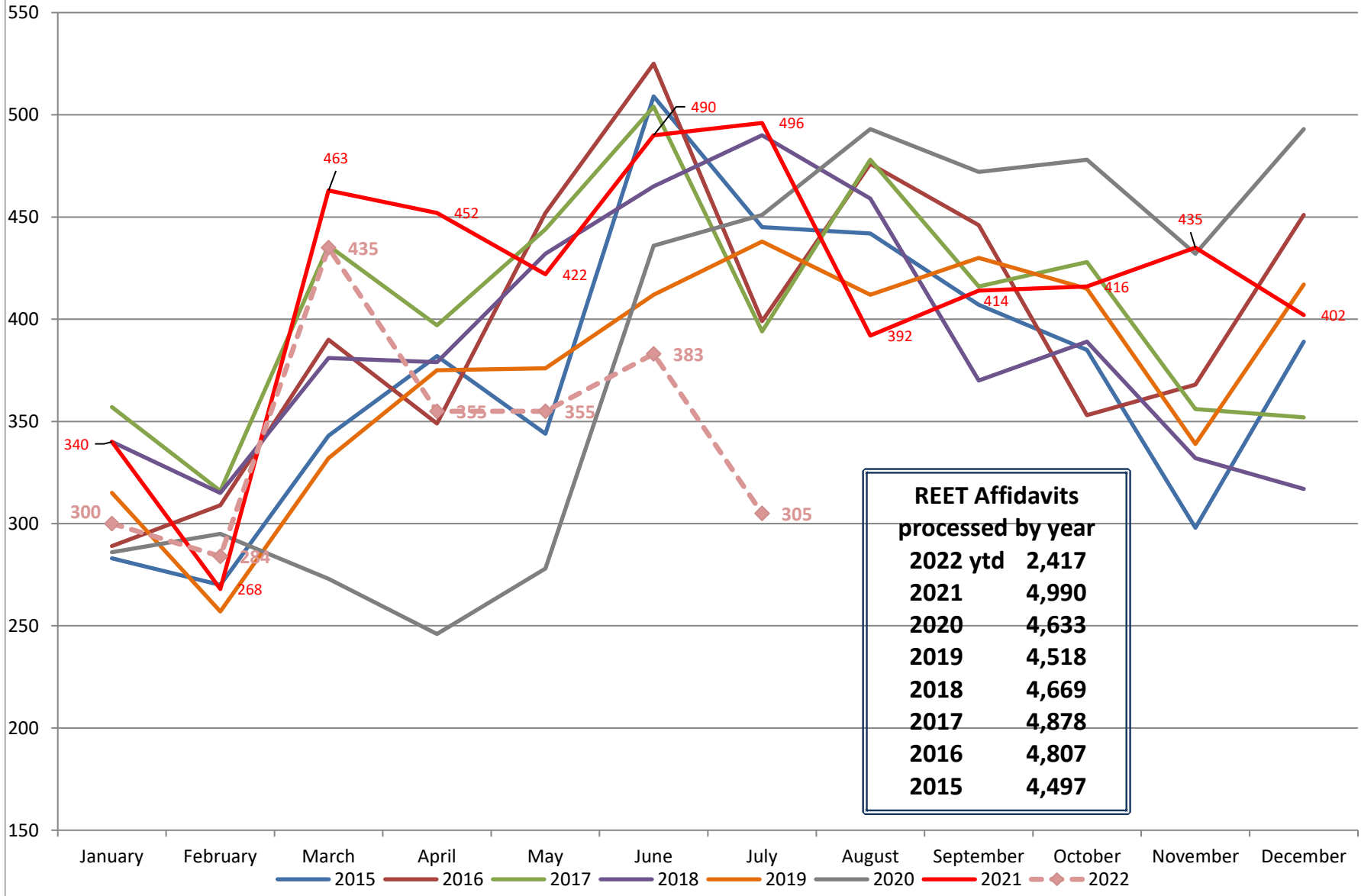
2022 Budget = \$300,000 - \$500,000



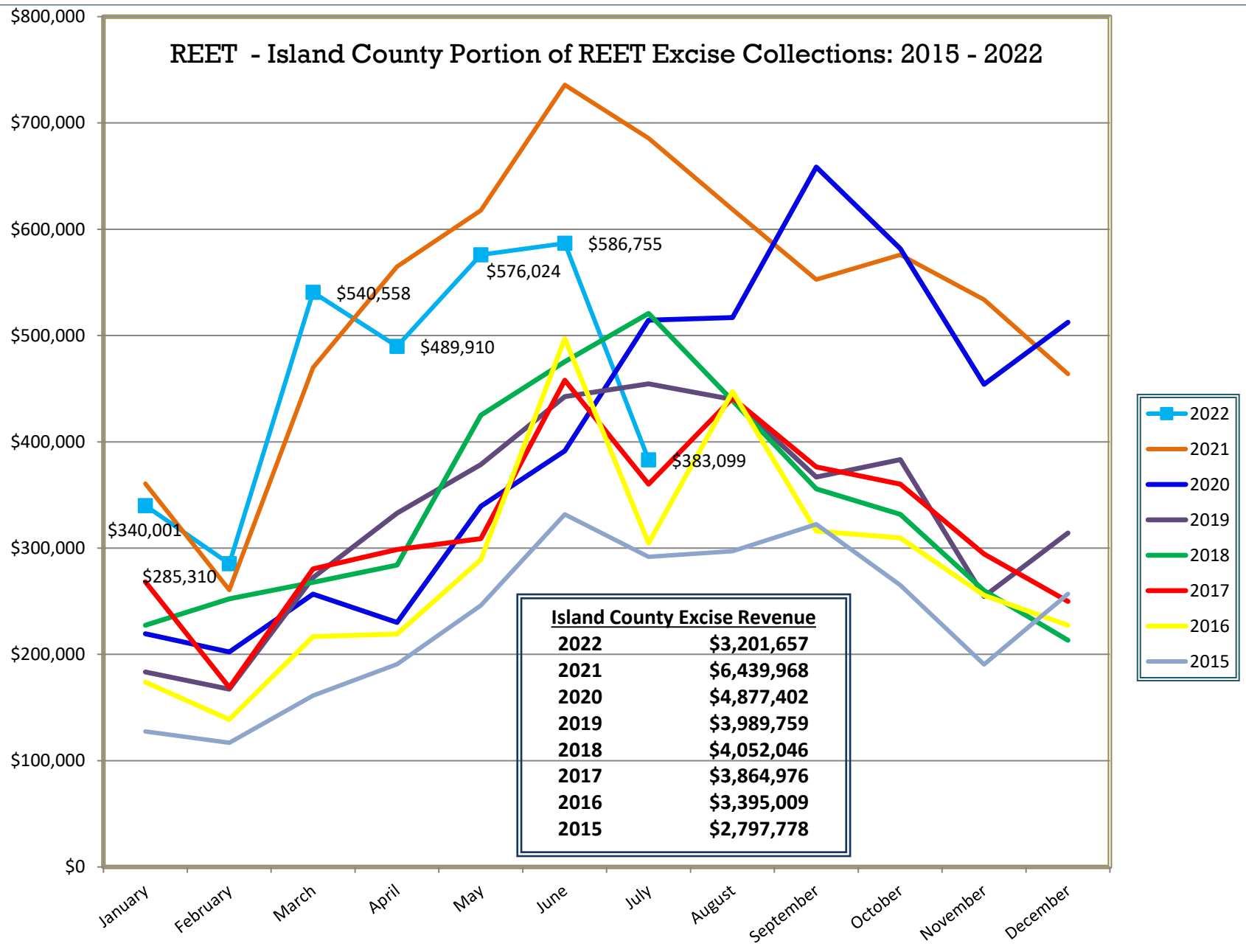
Month Investment Income

YTD Investment Income

Island County 2015-22 REET - Number of Affidavits Processed by Month

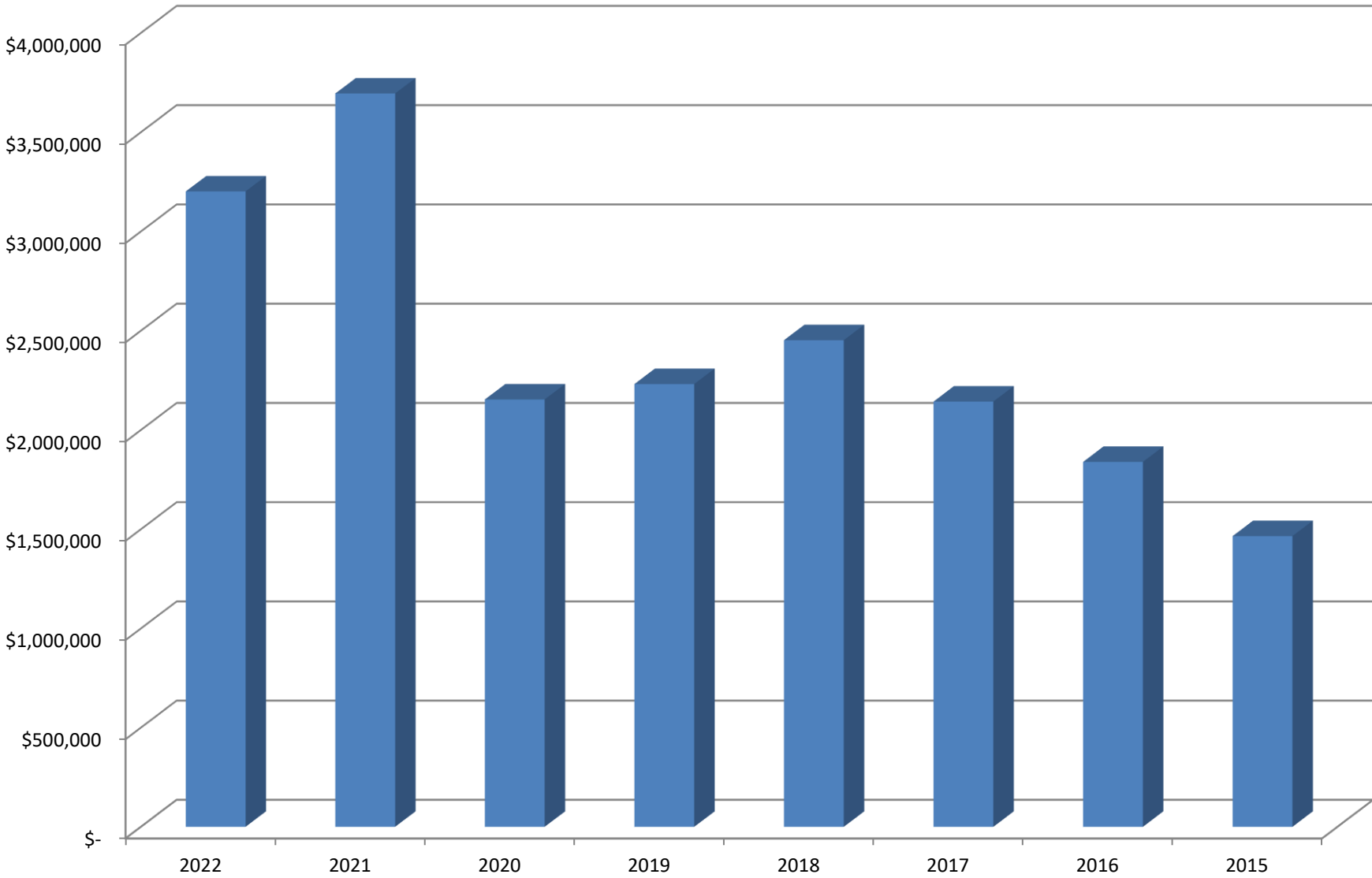


REET - Island County Portion of REET Excise Collections: 2015 - 2022



Island County Excise Revenue	
2022	\$3,201,657
2021	\$6,439,968
2020	\$4,877,402
2019	\$3,989,759
2018	\$4,052,046
2017	\$3,864,976
2016	\$3,395,009
2015	\$2,797,778

YTD Island County Excise Revenue through July, by Year



■ YTD IC Excise Revenue