

ISLAND COUNTY FINANCE COMMITTEE
QUARTERLY MEETING

AGENDA

July 28, 2015

- I. Public Comment (if any)
- II. Approval of prior meeting's minutes
- III. June 30 2015 Investment Report
- IV. Discussion Items
 - a. Goals for 2015 - Status
 - i. Update and rewrite Island County Investment Policy
 - ii. Comparison of Investment Portfolio with those of other Washington counties
 - b. Meeting Agendas, Exhibits, and Minutes to be posted on Treasurer's Website
 - c. New Business
- V. Adjourn

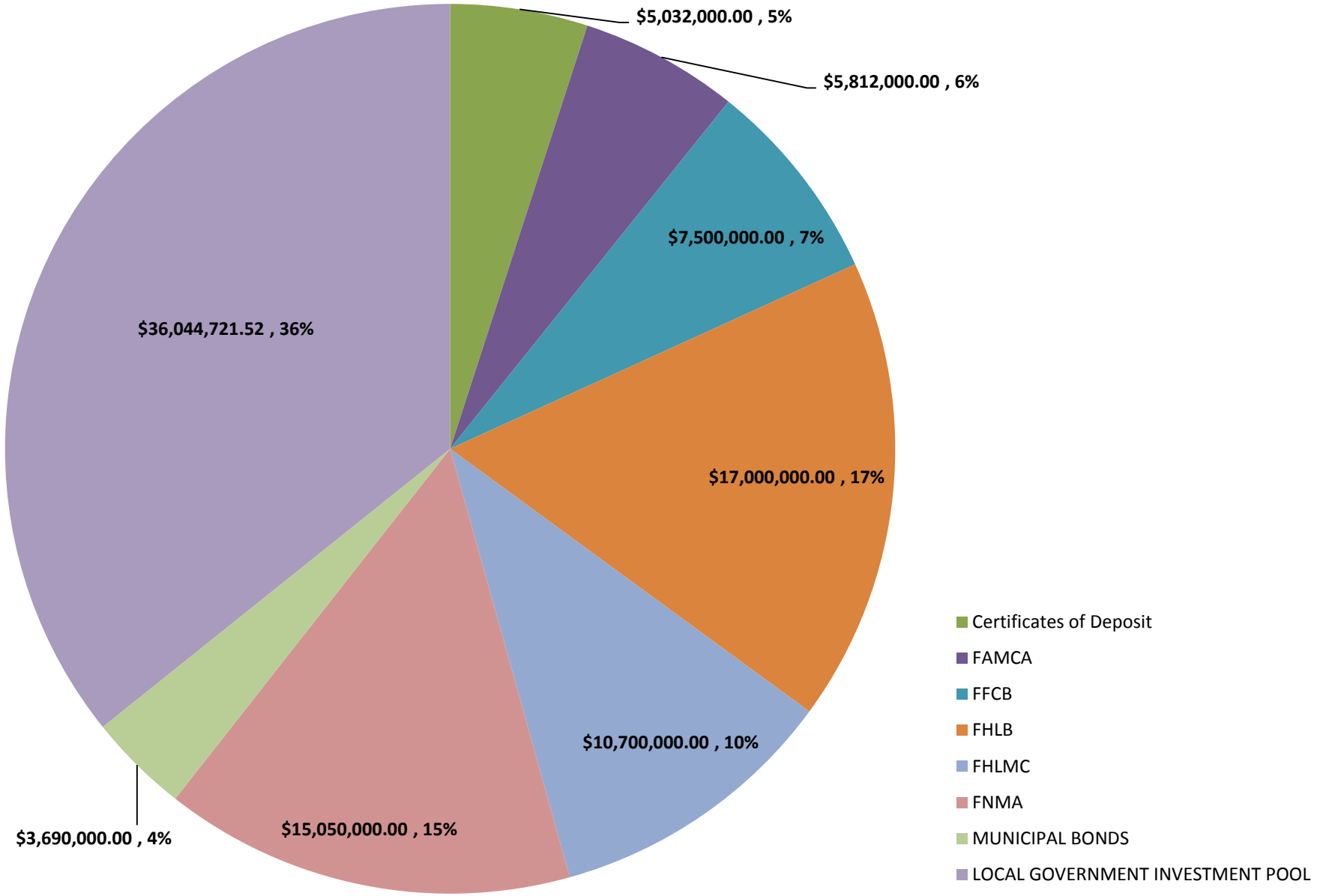
ISLAND COUNTY INVESTMENT PORTFOLIO BY BROKER

As of June 30, 2015

Prepared July 24, 2015

Alamo Capital	\$	1,000,000.00
CRT Capital Group LLC		3,000,000.00
First Liberties Financial		3,052,000.00
Great Pacific Securities		3,500,000.00
KeyBank Capital Markets		3,000,000.00
MultiBank Securities		2,000,000.00
Piper Jaffray		2,490,000.00
WA State Treasurer - LGIP (State Pool)		36,044,721.52
Stifel Nicolaus & Co.		3,200,000.00
Time Value Investments		13,062,000.00
Vining Sparks Investments		26,250,000.00
Wells Fargo Securities		2,500,000.00
Whidbey Island Bank		1,730,000.00
Total	\$	<u>100,828,721.52</u>

Island County Investment Portfolio by Type as of June 30, 2015



ISLAND COUNTY INVESTMENT PORTFOLIO BY TYPE

As of June 30, 2015

Prepared July 24, 2015

Certificates of Deposit	\$	5,032,000.00	5.0%
FAMCA (Farmer Mac) ¹		5,812,000.00	5.8%
FFCB ²		7,500,000.00	7.4%
FHLB ³		17,000,000.00	16.9%
FHLMC (Freddie Mac) ⁴		10,700,000.00	10.6%
FNMA ⁵		15,050,000.00	14.9%
MUNICIPAL BONDS ⁶		3,690,000.00	3.7%
LOCAL GOVERNMENT INVESTMENT POOL ⁷		36,044,721.52	35.7%
	Total	\$ 100,828,721.52	100.0%

1 Federal Agricultural Mortgage Corporation is a government-sponsored enterprise providing a secondary market for agricultural real estate mortgage loans, rural housing mortgage loans, and rural utility cooperative loans. It was established in the Agricultural Credit Act of 1987 and is overseen by the Farm Credit Administration.

2 Federal Farm Credit Bank was created by an Act of Congress in 1916 to create to support agricultural and rural communities with reliable, consistent credit and financial services. It is regulated and examined by the Farm Credit Administration, an independent agency in the Executive Branch of the US Government

3 Federal Home Loan Bank was chartered in 1932 by the US Congress to improve the availability of funds to support home ownership. It purchases mortgages.

4 Freddie Mac was chartered by Congress in 1970 to stabilize the nation's residential mortgage markets and expand opportunities for homeownership and affordable rental housing. It purchases mortgage loans and mortgage-related securities for investment.

5 Fannie Mae is the leading source of residential mortgage credit in the US secondary market to provide reliable, large-scale access to affordable mortgage credit in all communities across the country at all times so people can buy, refinance, or rent homes.

6 A municipal bond is debt issued by a local government or its agencies. Municipal bonds may be general obligations of the issuer or secured by specified revenues (e.g., property taxes or specific fees or tolls). Income from municipal bonds may be tax exempt or taxable. If they are tax exempt they are very attractive to certain individual investors for the tax benefits.

7 The Local Government Investment Pool is a money market fund operated for the participation of eligible governmental entities with surplus funds - it is comprised of public funds placed in the custody of the Office of the State Treasurer for investment and reinvestment as defined by RCW 43.250.020. The pool seeks to provide current income by investing in high-quality, short term money market instruments and offers daily contributions and withdrawals to optimize liquidity and returns.

INVESTMENTS BY INSTITUTION/MATURITY DATE

Report Date:

Tuesday, June 30, 2015

Trans	Certificate	Matures	Purchased	Fund Name	Type	Rate	Principal
Bank: ALAMO CAPITAL							
14183	313383EP2	6/20/2018	6/20/2013	RESIDUAL	FHL	1.250%	1,000,000.00
TOTAL ALAMO CAPITAL							1,000,000.00
Bank: CRT CAPITAL GROUP LLC							
13877	3133EC2M5	11/13/2017	11/16/2012	RESIDUAL	FFC	0.942%	1,500,000.00
13980	313381M69	1/16/2018	1/16/2013	RESIDUAL	FHL	1.000%	1,500,000.00
TOTAL CRT CAPITAL GROUP LLC							3,000,000.00
Bank: FIRST LIBERTIES FINANCIAL							
15194	69413CEM7	7/9/2015	7/9/2014	PENN COVE WATER CON	CD	1.250%	100,000.00
15195	69413CEM7	7/9/2015	7/9/2014	Penn Cove Water & Sewer	CD	1.250%	70,000.00
14762	90521ADG0	9/11/2015	9/11/2014	PENN COVE WATER CON	CD	1.500%	50,000.00
14761	90521ADG0	9/11/2015	9/11/2014	Penn Cove Water & Sewer	CD	1.500%	70,000.00
14800	149159JT3	10/9/2015	10/10/2014	PENN COVE WATER CON	CD	0.800%	100,000.00
14799	149159JT3	10/9/2015	10/10/2014	Penn Cove Water & Sewer	CD	0.800%	100,000.00
14844	76857RBZ6	11/18/2015	11/18/2014	RESIDUAL	CD	0.300%	250,000.00
15012	710325AB7	3/19/2016	3/19/2015	PENN COVE WATER CON	CD	1.000%	100,000.00
15011	710325AB7	3/19/2016	3/19/2015	Penn Cove Water & Sewer	CD	1.000%	65,000.00
15050	94986TPZ4	4/8/2016	4/9/2015	PENN COVE WATER CON	CD	2.015%	115,000.00
15049	98986TPZ4	4/8/2016	4/9/2015	Penn Cove Water & Sewer	CD	2.015%	50,000.00
15092	49306SUC8	4/29/2016	4/30/2015	Swantown Water Mtnce.	CD	0.450%	125,000.00
14977	33647CDF7	5/13/2016	2/13/2015	RESIDUAL	CD	0.350%	250,000.00
15114	030590DL4	5/19/2016	5/19/2015	Water Quality Fund	CD	0.400%	200,000.00
14471	065680EQ9	9/21/2016	2/14/2014	RESIDUAL	CD	1.750%	100,000.00

INVESTMENTS BY INSTITUTION/MATURITY DATE

Report Date:

Tuesday, June 30, 2015

Trans	Certificate	Matures	Purchased	Fund Name	Type	Rate	Principal
14720	065680FN5	10/19/2016	8/1/2014	RESIDUAL	CD	0.849%	150,000.00
14798	149159JT3	2/27/2017	10/10/2014	RESIDUAL	CD	0.800%	50,000.00
14821	33625CAP4	6/28/2017	10/28/2014	RESIDUAL	CD	1.000%	250,000.00
14760	90521ADG0	10/26/2017	9/11/2014	RESIDUAL	CD	1.500%	2,000.00
14791	457455AQ6	12/29/2017	9/30/2014	RESIDUAL	CD	1.300%	250,000.00
14703	33621JAA6	7/18/2018	7/18/2014	RESIDUAL	CD	1.400%	250,000.00
14826	90521ANV6	9/6/2018	11/14/2014	RESIDUAL	CD	1.000%	105,000.00
15150	48125YFD1	6/12/2019	6/12/2015	RESIDUAL	CD	1.000%	250,000.00
TOTAL FIRST LIBERTIES FINANCIAL							3,052,000.00

Bank: GREAT PACIFIC SECURITIES

13738	3134G3B90	8/15/2017	8/15/2012	RESIDUAL	FN	1.150%	1,000,000.00
14140	3135G0WJ8	5/21/2018	5/23/2013	RESIDUAL	FN	0.880%	1,000,000.00
14384	3136G0TD3	7/30/2018	12/16/2013	RESIDUAL	FN	1.300%	1,500,000.00
TOTAL GREAT PACIFIC SECURITIES							3,500,000.00

Bank: KeyBank Capital Markets

14141	3137EADH9	6/29/2017	5/23/2013	RESIDUAL	FHL	1.000%	1,000,000.00
13797	3135G0PH0	9/27/2017	9/27/2012	RESIDUAL	FN	1.000%	1,000,000.00
13866	3135G0RQ8	11/15/2017	11/15/2012	RESIDUAL	FN	1.000%	1,000,000.00
TOTAL KeyBank Capital Markets							3,000,000.00

Bank: Multi-Bank Securities

15097	3130A5AQ2	5/27/2016	5/12/2015	RESIDUAL	FHL	0.350%	1,000,000.00
14182	313383EM9	6/20/2018	6/20/2013	RESIDUAL	FHL	0.900%	1,000,000.00
TOTAL Multi-Bank Securities							2,000,000.00

Bank: Piper Jaffray

INVESTMENTS BY INSTITUTION/MATURITY DATE

Report Date: **Tuesday, June 30, 2015**

Trans	Certificate	Matures	Purchased	Fund Name	Type	Rate	Principal
15133	38148JUL3	5/21/2016	5/27/2015	PENN COVE WATER CON	CD	0.450%	100,000.00
15132	38148JUL3	5/21/2016	5/27/2015	Penn Cove Water & Sewer	CD	0.450%	20,000.00
15134	38148JUL3	5/27/2016	5/27/2015	RESIDUAL	CD	0.450%	130,000.00
15013	495224Z83	12/1/2016	3/24/2015	RESIDUAL	MU	0.540%	500,000.00
15167	495026RY4	12/1/2016	6/23/2015	RESIDUAL	KIN	0.600%	500,000.00
15186	764269BB1	4/1/2017	6/24/2015	RESIDUAL	RIC	1.000%	240,000.00
13854	3133814N2	11/1/2017	11/1/2012	RESIDUAL	FHL	0.950%	1,000,000.00
TOTAL Piper Jaffray							2,490,000.00

Bank: SP

15146		7/1/2015	6/3/2015	Fire Dist. #2	SP	0.170%	577,000.00
15147		7/8/2015	6/10/2015	Fire Dist. #2	SP	0.170%	490,000.00
14867		7/13/2015	12/2/2014	Fire Dist. #5	SP	0.170%	235,574.00
14882		7/13/2015	12/16/2014	Fire Dist. #5	SP	0.170%	15,000.00
14966		7/13/2015	1/29/2015	Fire Dist. #5	SP	0.170%	24,000.00
15166		7/14/2015	6/17/2015	Bayview Beach Water Const	SP	0.170%	41,598.63
15165		7/14/2015	6/17/2015	Bayview Beach Water Maint	SP	0.170%	108,000.00
15164		7/14/2015	6/17/2015	BAYVIEW BEACH SRF	SP	0.170%	126,202.06
15172		7/14/2015	6/17/2015	Clinton Water Maintenance	SP	0.170%	145,500.00
15173		7/14/2015	6/17/2015	CLINTON WATER DIST EN	SP	0.170%	37,001.53
15151		7/15/2015	6/15/2015	Camano Vista Water Capital	SP	0.170%	95,000.00
15154		7/15/2015	6/16/2015	SCHOOL DIST 201	SP	0.170%	286,000.00
15155		7/15/2015	6/16/2015	SD #201 CPF Non-Bond #0	SP	0.170%	426,000.00

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Report Date:

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Trans	Certificate	Matures	Purchased	Fund Name	Type	Rate	Principal
15153		7/15/2015	6/16/2015	SD #201 General	SP	0.170%	2,939,000.00
15168		7/15/2015	6/17/2015	Fire Dist. #2	SP	0.170%	928,000.00
15169		7/15/2015	6/17/2015	Port of Coupeville	SP	0.170%	424,000.00
14947		7/16/2015	1/16/2015	SD #206 Transportation Veh	SP	0.170%	112,000.00
15018		7/16/2015	3/10/2015	FIRE DIST #5 CAPITAL PR	SP	0.170%	483,671.00
15103		7/16/2015	5/18/2015	Fire Dist. #1	SP	0.170%	450,000.00
15178		7/20/2015	6/19/2015	Fire Dist. #1 Bond Redempti	SP	0.170%	168,790.00
15179		7/20/2015	6/19/2015	Fire Dist. #1 Capital Improve	SP	0.170%	400,000.00
15175		7/20/2015	6/19/2015	Fire Dist. #1	SP	0.170%	200,000.00
15174		7/20/2015	6/19/2015	Fire Dist #1 Healthcare	SP	0.170%	210,000.00
15181		7/20/2015	6/19/2015	Fire Dist #1 Reserve Fund	SP	0.170%	95,000.00
15184		7/20/2015	6/22/2015	SW Park & Rec. Maintenanc	SP	0.170%	310,000.00
15185		7/20/2015	6/22/2015	SW Park & Rec Reserve	SP	0.170%	74,500.00
14926		7/21/2015	1/23/2015	Fire Dist #1 Trust Fund	SP	0.170%	20,000.00
15082		7/22/2015	4/23/2015	Fire Dist. #3	SP	0.170%	1,000,000.00
15081		7/22/2015	4/23/2015	Fire Dist. #3	SP	0.170%	500,000.00
15161		7/22/2015	6/16/2015	SD #206 Capital Project Fun	SP	0.170%	1,000,000.00
15170		7/22/2015	6/17/2015	Port of South Whidbey	SP	0.170%	536,000.00
15187		7/22/2015	6/24/2015	Fire Dist. #2	SP	0.170%	718,000.00
15086		7/27/2015	4/27/2015	SW Park & Rec Reserve	SP	0.170%	120,000.00
15190		7/31/2015	6/30/2015	SCHOOL DIST 201	SP	0.170%	344,000.00
15191		7/31/2015	6/30/2015	SD #201 CPF Non-Bond #0	SP	0.170%	417,000.00

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Trans	Certificate	Matures	Purchased	Fund Name	Type	Rate	Principal
15189		7/31/2015	6/30/2015	SD #201 General	SP	0.170%	1,110,000.00
15192		7/31/2015	6/30/2015	RESIDUAL	SP	0.170%	14,786,864.87
15104		8/14/2015	5/18/2015	Fire Dist. #1	SP	0.170%	450,000.00
14883		8/17/2015	12/16/2014	Fire Dist. #5	SP	0.170%	158,000.00
14967		8/18/2015	1/29/2015	Fire Dist. #5	SP	0.170%	92,000.00
15095		9/14/2015	5/11/2015	Fire Dist. #5	SP	0.170%	250,000.00
14763		9/15/2015	9/15/2014	Cemetery District #2	SP	0.170%	25,000.00
15105		9/15/2015	5/18/2015	Fire Dist. #1	SP	0.170%	450,000.00
15171		9/15/2015	6/17/2015	Clinton Water Capital Impr	SP	0.170%	45,625.36
14778		9/23/2015	9/23/2014	Cemetery District #2	SP	0.170%	35,000.00
15096		10/12/2015	5/11/2015	Fire Dist. #5	SP	0.170%	136,000.00
15108		10/12/2015	5/18/2015	Fire Dist. #5	SP	0.170%	114,000.00
15176		10/16/2015	6/19/2015	Fire Dist. #1	SP	0.170%	450,000.00
15144		10/26/2015	6/1/2015	Clinton Water Bond	SP	0.170%	16,000.00
14870		11/2/2015	12/4/2014	Penn Cove Water & Sewer	SP	0.170%	50,000.00
14825		11/13/2015	11/14/2014	PENN COVE WATER CON	SP	0.170%	75,000.00
15106		11/13/2015	5/18/2015	Fire Dist. #1	SP	0.170%	150,000.00
15109		11/16/2015	5/18/2015	Fire Dist. #5	SP	0.170%	250,000.00
15177		11/16/2015	6/19/2015	Fire Dist. #1	SP	0.170%	300,000.00
15180		11/16/2015	6/19/2015	Fire Dist #1 Reserve Fund	SP	0.170%	1,140,265.00
14859		11/20/2015	11/20/2014	Fire Dist #1 Reserve Fund	SP	0.170%	165,000.00
14871		12/10/2015	12/10/2014	Cemetery District #1	SP	0.170%	35,000.00

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Trans	Certificate	Matures	Purchased	Fund Name	Type	Rate	Principal
15110		12/14/2015	5/18/2015	Fire Dist. #5	SP	0.170%	250,000.00
15182		12/18/2015	6/22/2015	Fire Dist #1 Reserve Fund	SP	0.170%	207,000.00
15183		12/21/2015	6/23/2015	Fire Dist #1 Reserve Fund	SP	0.170%	50,000.00
14934		12/31/2015	1/21/2015	Clinton Water Sewer Develo	SP	0.170%	441.83
15145		12/31/2015	6/1/2015	Clinton Water Construction.	SP	0.170%	571.24
15112		1/15/2016	5/18/2015	FIRE DIST #5 CAPITAL PR	SP	0.170%	140,000.00
15111		1/15/2016	5/18/2015	Fire Dist. #5	SP	0.170%	390,900.00
14958		1/26/2016	1/26/2015	Ledgewood Beach Water C	SP	0.170%	120,700.00
15009		3/4/2016	3/4/2015	FIRE DIST. #5 TRUST FUN	SP	0.170%	8,836.00
15020		3/16/2016	3/16/2015	Cemetery District #2	SP	0.170%	20,000.00
15152		3/16/2016	6/16/2015	FIRE DIST #5 CAPITAL PR	SP	0.170%	465,680.00
15115		5/19/2016	5/19/2015	Water Quality Fund	SP	0.170%	50,000.00
TOTAL SP							36,044,721.52

Bank: Stifel Nicolaus & Co

13951	464443DH0	12/1/2017	1/10/2013	RESIDUAL	S20	1.150%	200,000.00
15188	3130A5NQ8	12/29/2017	6/29/2015	RESIDUAL	FHL	1.100%	1,000,000.00
14166	313383FW6	6/18/2018	6/18/2013	RESIDUAL	FHL	1.080%	1,000,000.00
14184	313383EP2	6/20/2018	6/20/2013	RESIDUAL	FHL	1.050%	1,000,000.00
TOTAL Stifel Nicolaus & Co							3,200,000.00

Bank: Time Value Investments

15087	31359MEL3	6/1/2017	4/30/2015	RESIDUAL	FAM	0.580%	1,012,000.00
15099	31359MEL3	6/1/2017	5/13/2015	RESIDUAL	FN	0.640%	1,050,000.00
13745	3134G3ZR4	8/7/2017	8/7/2012	RESIDUAL	FHL	1.000%	1,500,000.00

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Trans	Certificate	Matures	Purchased	Fund Name	Type	Rate	Principal
13759	3134G3E55	8/28/2017	8/31/2012	RESIDUAL	FHL	1.000%	1,000,000.00
13798	3134G3M23	9/28/2017	9/28/2012	RESIDUAL	FHL	1.020%	1,000,000.00
13842	3135G0QQ9	10/25/2017	10/25/2012	RESIDUAL	FN	0.900%	1,000,000.00
13856	3135G0PQ0	10/26/2017	11/7/2012	RESIDUAL	FN	0.770%	1,000,000.00
13934	3135G0PQ0	10/26/2017	12/21/2012	RESIDUAL	FN	0.760%	1,000,000.00
13858	3133EC2M5	11/13/2017	11/13/2012	RESIDUAL	FFC	0.940%	1,000,000.00
15043	31315PUY3	12/27/2017	3/27/2015	RESIDUAL	FAM	1.030%	1,500,000.00
15163	70914PJC7	3/15/2018	6/22/2015	RESIDUAL	PAS	1.160%	500,000.00
14142	3136G1KD0	4/30/2018	5/30/2013	RESIDUAL	FN	1.000%	1,000,000.00
14957	3135G0XA6	5/21/2018	1/26/2015	RESIDUAL	FN	1.100%	500,000.00
TOTAL Time Value Investments							13,062,000.00

Bank: Vining Sparks Investment

15080	93730PAL0	7/1/2015	4/23/2015	RESIDUAL	WA	0.300%	1,000,000.00
15074	3130A4Y63	4/15/2016	4/15/2015	RESIDUAL	FHL	0.290%	1,000,000.00
14973	3133EEMS6	5/6/2016	2/6/2015	RESIDUAL	FFC	0.340%	1,000,000.00
15162	93974CQU7	8/1/2016	6/22/2015	RESIDUAL	WA	0.600%	250,000.00
15010	3133EETK6	8/16/2016	3/16/2015	RESIDUAL	FFC	0.550%	1,000,000.00
15060	313370TW8	9/9/2016	4/14/2015	RESIDUAL	FHL	0.420%	2,000,000.00
15053	61334RAB5	11/1/2016	4/2/2015	RESIDUAL	MO	0.650%	500,000.00
15052	3134G5LS2	11/17/2016	4/2/2015	RESIDUAL	FHL	0.600%	500,000.00
15000	3134G5RD9	11/25/2016	2/23/2015	RESIDUAL	FHL	0.650%	1,000,000.00
15073	31331GAZ2	12/12/2016	4/15/2015	RESIDUAL	FFC	0.500%	1,000,000.00

INVESTMENTS BY INSTITUTION/MATURITY DATE

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Trans	Certificate	Matures	Purchased	Fund Name	Type	Rate	Principal
14671	3134G4SZ2	4/28/2017	6/26/2014	RESIDUAL	FHL	0.900%	700,000.00
15098	3134G6A60	5/12/2017	5/12/2015	RESIDUAL	FHL	0.740%	1,000,000.00
14634	31315P7J2	6/12/2017	6/12/2014	RESIDUAL	FAM	0.950%	1,000,000.00
15056	3135G0ZF3	7/28/2017	4/9/2015	RESIDUAL	FN	1.070%	1,000,000.00
13828	313380EC7	9/8/2017	10/18/2012	RESIDUAL	FHL	0.750%	1,000,000.00
13799	31315PVX4	9/27/2017	9/28/2012	RESIDUAL	FAM	0.980%	1,500,000.00
13812	31315PVX4	9/27/2017	10/10/2012	RESIDUAL	FAM	0.980%	800,000.00
15131	3136G0L33	10/3/2017	5/29/2015	RESIDUAL	FN	0.850%	500,000.00
13892	3134G3Y38	11/27/2017	11/27/2012	RESIDUAL	FHL	0.900%	1,500,000.00
15100	3133EEP46	2/26/2018	5/26/2015	RESIDUAL	FFC	1.090%	2,000,000.00
14132	133382Y98	5/16/2018	5/17/2013	RESIDUAL	FHL	1.000%	1,000,000.00
15130	3136G2J57	5/22/2018	5/22/2015	RESIDUAL	FN	1.120%	1,500,000.00
14160	313379DT3	6/8/2018	6/10/2013	RESIDUAL	FHL	1.250%	1,500,000.00
14163	313383BM2	6/13/2018	6/13/2013	RESIDUAL	FHL	1.050%	2,000,000.00
TOTAL Vining Sparks Investment							26,250,000.00

Bank: Wells Fargo Securities

13859	3136G0Z61	11/14/2017	11/14/2012	RESIDUAL	FN	0.900%	1,000,000.00
13891	3134G3Y38	11/27/2017	11/27/2012	RESIDUAL	FHL	0.900%	1,500,000.00
TOTAL Wells Fargo Securities							2,500,000.00

Bank: Whidbey Island Bank

14744	7000102430	8/7/2015	8/7/2014	PENN COVE WATER CON	CD	0.150%	50,000.00
14723	7000102430	8/7/2015	8/7/2014	Penn Cove Water & Sewer	CD	0.150%	70,000.00
14906	100373852	12/17/2015	12/17/2014	PENN COVE WATER CON	CD	0.150%	75,000.00

INVESTMENTS BY INSTITUTION/MATURITY DATE

Report Date:

Tuesday, June 30, 2015

Trans	Certificate	Matures	Purchased	Fund Name	Type	Rate	Principal
14905	100373852	12/17/2015	12/17/2014	Penn Cove Water & Sewer	CD	0.150%	60,000.00
14956	100390525	1/8/2016	1/8/2015	PENN COVE WATER CON	CD	0.150%	100,000.00
14955	100390525	1/8/2016	1/8/2015	Penn Cove Water & Sewer	CD	0.150%	85,000.00
14975	100413393	2/11/2016	2/11/2015	PENN COVE WATER CON	CD	0.150%	100,000.00
14974	100413393	2/11/2016	2/11/2015	Penn Cove Water & Sewer	CD	0.150%	70,000.00
15149	100506239	6/9/2016	6/9/2015	PENN COVE WATER CON	CD	0.150%	20,000.00
15148	100506239	6/9/2016	6/9/2015	Penn Cove Water & Sewer	CD	0.150%	100,000.00
13857	7000101453	11/7/2017	11/7/2012	RESIDUAL	CD	1.050%	1,000,000.00
TOTAL Whidbey Island Bank							1,730,000.00

Grand Total

100,828,721.52

INVESTMENTS BY FUND

Report Date: **Tuesday, June 30, 2015**

Trans	Matures	Purchased	Type	Bank Name	Rate	Principal
Fund Type: C						
Fund Number	CASHR	- RESIDUAL				
15080	7/1/2015	4/23/2015	WAS	Vining Sparks Investme	0.300%	1,000,000.00
15192	7/31/2015	6/30/2015	SP	SP	0.170%	14,786,864.87
14844	11/18/2015	11/18/2014	CD	FIRST LIBERTIES FINA	0.300%	250,000.00
15074	4/15/2016	4/15/2015	FHLB	Vining Sparks Investme	0.290%	1,000,000.00
14973	5/6/2016	2/6/2015	FFCB	Vining Sparks Investme	0.340%	1,000,000.00
14977	5/13/2016	2/13/2015	CD	FIRST LIBERTIES FINA	0.350%	250,000.00
15097	5/27/2016	5/12/2015	FHLB	Multi-Bank Securities	0.350%	1,000,000.00
15134	5/27/2016	5/27/2015	CD	Piper Jaffray	0.450%	130,000.00
15162	8/1/2016	6/22/2015	WAS	Vining Sparks Investme	0.600%	250,000.00
15010	8/16/2016	3/16/2015	FFCB	Vining Sparks Investme	0.550%	1,000,000.00
15060	9/9/2016	4/14/2015	FHLB	Vining Sparks Investme	0.420%	2,000,000.00
14471	9/21/2016	2/14/2014	CD	FIRST LIBERTIES FINA	1.750%	100,000.00
14720	10/19/2016	8/1/2014	CD	FIRST LIBERTIES FINA	0.849%	150,000.00
15053	11/1/2016	4/2/2015	MON	Vining Sparks Investme	0.650%	500,000.00
15052	11/17/2016	4/2/2015	FHLM	Vining Sparks Investme	0.600%	500,000.00
15000	11/25/2016	2/23/2015	FHLM	Vining Sparks Investme	0.650%	1,000,000.00
15013	12/1/2016	3/24/2015	MUNI	Piper Jaffray	0.540%	500,000.00
15167	12/1/2016	6/23/2015	KING	Piper Jaffray	0.600%	500,000.00
15073	12/12/2016	4/15/2015	FFCB	Vining Sparks Investme	0.500%	1,000,000.00
14798	2/27/2017	10/10/2014	CD	FIRST LIBERTIES FINA	0.800%	50,000.00
15186	4/1/2017	6/24/2015	RICF	Piper Jaffray	1.000%	240,000.00
14671	4/28/2017	6/26/2014	FHLM	Vining Sparks Investme	0.900%	700,000.00
15098	5/12/2017	5/12/2015	FHLM	Vining Sparks Investme	0.740%	1,000,000.00

INVESTMENTS BY FUND

Report Date: **Tuesday, June 30, 2015**

Trans	Matures	Purchased	Type	Bank Name	Rate	Principal
15087	6/1/2017	4/30/2015	FAM	Time Value Investments	0.580%	1,012,000.00
15099	6/1/2017	5/13/2015	FNM	Time Value Investments	0.640%	1,050,000.00
14634	6/12/2017	6/12/2014	FAM	Vining Sparks Investme	0.950%	1,000,000.00
14821	6/28/2017	10/28/2014	CD	FIRST LIBERTIES FINA	1.000%	250,000.00
14141	6/29/2017	5/23/2013	FHLM	KeyBank Capital Market	1.000%	1,000,000.00
15056	7/28/2017	4/9/2015	FNM	Vining Sparks Investme	1.070%	1,000,000.00
13745	8/7/2017	8/7/2012	FHLM	Time Value Investments	1.000%	1,500,000.00
13738	8/15/2017	8/15/2012	FNM	GREAT PACIFIC SECU	1.150%	1,000,000.00
13759	8/28/2017	8/31/2012	FHLM	Time Value Investments	1.000%	1,000,000.00
13828	9/8/2017	10/18/2012	FHLB	Vining Sparks Investme	0.750%	1,000,000.00
13797	9/27/2017	9/27/2012	FNM	KeyBank Capital Market	1.000%	1,000,000.00
13799	9/27/2017	9/28/2012	FAM	Vining Sparks Investme	0.980%	1,500,000.00
13812	9/27/2017	10/10/2012	FAM	Vining Sparks Investme	0.980%	800,000.00
13798	9/28/2017	9/28/2012	FHLM	Time Value Investments	1.020%	1,000,000.00
15131	10/3/2017	5/29/2015	FNM	Vining Sparks Investme	0.850%	500,000.00
13842	10/25/2017	10/25/2012	FNM	Time Value Investments	0.900%	1,000,000.00
13856	10/26/2017	11/7/2012	FNM	Time Value Investments	0.770%	1,000,000.00
13934	10/26/2017	12/21/2012	FNM	Time Value Investments	0.760%	1,000,000.00
14760	10/26/2017	9/11/2014	CD	FIRST LIBERTIES FINA	1.500%	2,000.00
13854	11/1/2017	11/1/2012	FHLB	Piper Jaffray	0.950%	1,000,000.00
13857	11/7/2017	11/7/2012	CD	Whidbey Island Bank	1.050%	1,000,000.00
13858	11/13/2017	11/13/2012	FFCB	Time Value Investments	0.940%	1,000,000.00
13877	11/13/2017	11/16/2012	FFCB	CRT CAPITAL GROUP	0.942%	1,500,000.00
13859	11/14/2017	11/14/2012	FNM	Wells Fargo Securities	0.900%	1,000,000.00
13866	11/15/2017	11/15/2012	FNM	KeyBank Capital Market	1.000%	1,000,000.00

INVESTMENTS BY FUND

Report Date: **Tuesday, June 30, 2015**

Trans	Matures	Purchased	Type	Bank Name	Rate	Principal
13892	11/27/2017	11/27/2012	FHLM	Vining Sparks Investme	0.900%	1,500,000.00
13891	11/27/2017	11/27/2012	FHLM	Wells Fargo Securities	0.900%	1,500,000.00
13951	12/1/2017	1/10/2013	S204	Stifel Nicolaus & Co	1.150%	200,000.00
15043	12/27/2017	3/27/2015	FAM	Time Value Investments	1.030%	1,500,000.00
14791	12/29/2017	9/30/2014	CD	FIRST LIBERTIES FINA	1.300%	250,000.00
15188	12/29/2017	6/29/2015	FHLB	Stifel Nicolaus & Co	1.100%	1,000,000.00
13980	1/16/2018	1/16/2013	FHLB	CRT CAPITAL GROUP	1.000%	1,500,000.00
15100	2/26/2018	5/26/2015	FFCB	Vining Sparks Investme	1.090%	2,000,000.00
15163	3/15/2018	6/22/2015	PAS	Time Value Investments	1.160%	500,000.00
14142	4/30/2018	5/30/2013	FNM	Time Value Investments	1.000%	1,000,000.00
14132	5/16/2018	5/17/2013	FHLB	Vining Sparks Investme	1.000%	1,000,000.00
14140	5/21/2018	5/23/2013	FNM	GREAT PACIFIC SECU	0.880%	1,000,000.00
14957	5/21/2018	1/26/2015	FNM	Time Value Investments	1.100%	500,000.00
15130	5/22/2018	5/22/2015	FNM	Vining Sparks Investme	1.120%	1,500,000.00
14160	6/8/2018	6/10/2013	FHLB	Vining Sparks Investme	1.250%	1,500,000.00
14163	6/13/2018	6/13/2013	FHLB	Vining Sparks Investme	1.050%	2,000,000.00
14166	6/18/2018	6/18/2013	FHLB	Stifel Nicolaus & Co	1.080%	1,000,000.00
14183	6/20/2018	6/20/2013	FHLB	ALAMO CAPITAL	1.250%	1,000,000.00
14182	6/20/2018	6/20/2013	FHLB	Multi-Bank Securities	0.900%	1,000,000.00
14184	6/20/2018	6/20/2013	FHLB	Stifel Nicolaus & Co	1.050%	1,000,000.00
14703	7/18/2018	7/18/2014	CD	FIRST LIBERTIES FINA	1.400%	250,000.00
14384	7/30/2018	12/16/2013	FNM	GREAT PACIFIC SECU	1.300%	1,500,000.00
14826	9/6/2018	11/14/2014	CD	FIRST LIBERTIES FINA	1.000%	105,000.00
15150	6/12/2019	6/12/2015	CD	FIRST LIBERTIES FINA	1.000%	250,000.00
Total for RESIDUAL						77,575,864.87

INVESTMENTS BY FUND

Report Date: **Tuesday, June 30, 2015**

Trans	Matures	Purchased	Type	Bank Name	Rate	Principal
Fund Number WTRQU - Water Quality Fund						
15114	5/19/2016	5/19/2015	CD	FIRST LIBERTIES FINA	0.400%	200,000.00
15115	5/19/2016	5/19/2015	SP	SP	0.170%	50,000.00
Total for Water Quality Fund						250,000.00

Fund Type: D

Fund Number CMIEX - Cemetery District #1						
14871	12/10/2015	12/10/2014	SP	SP	0.170%	35,000.00
Total for Cemetery District #1						35,000.00

Fund Number CM2EX - Cemetery District #2						
14763	9/15/2015	9/15/2014	SP	SP	0.170%	25,000.00
14778	9/23/2015	9/23/2014	SP	SP	0.170%	35,000.00
15020	3/16/2016	3/16/2015	SP	SP	0.170%	20,000.00
Total for Cemetery District #2						80,000.00

Fund Number FD2EX - Fire Dist. #2						
15146	7/1/2015	6/3/2015	SP	SP	0.170%	577,000.00
15147	7/8/2015	6/10/2015	SP	SP	0.170%	490,000.00
15168	7/15/2015	6/17/2015	SP	SP	0.170%	928,000.00
15187	7/22/2015	6/24/2015	SP	SP	0.170%	718,000.00
Total for Fire Dist. #2						2,713,000.00

Fund Number POCMT - Port of Coupeville						
15169	7/15/2015	6/17/2015	SP	SP	0.170%	424,000.00
Total for Port of Coupeville						424,000.00

Fund Number POSMT - Port of South Whidbey						
15170	7/22/2015	6/17/2015	SP	SP	0.170%	536,000.00
Total for Port of South Whidbey						536,000.00

INVESTMENTS BY FUND

Report Date: Tuesday, June 30, 2015

Trans	Matures	Purchased	Type	Bank Name	Rate	Principal
Fund Number WSWMT - Swantown Water Mtnce.						
15092	4/29/2016	4/30/2015	CD	FIRST LIBERTIES FINA	0.450%	125,000.00
Total for Swantown Water Mtnce.						125,000.00

Fund Type: D11

Fund Number WLECA - Ledgewood Beach Water Capital						
14958	1/26/2016	1/26/2015	SP	SP	0.170%	120,700.00
Total for Ledgewood Beach Water Capital						120,700.00

Fund Type: D14

Fund Number WPCCT - PENN COVE WATER CONST.						
15194	7/9/2015	7/9/2014	CD	FIRST LIBERTIES FINA	1.250%	100,000.00
14744	8/7/2015	8/7/2014	CD	Whidbey Island Bank	0.150%	50,000.00
14762	9/11/2015	9/11/2014	CD	FIRST LIBERTIES FINA	1.500%	50,000.00
14800	10/9/2015	10/10/2014	CD	FIRST LIBERTIES FINA	0.800%	100,000.00
14825	11/13/2015	11/14/2014	SP	SP	0.170%	75,000.00
14906	12/17/2015	12/17/2014	CD	Whidbey Island Bank	0.150%	75,000.00
14956	1/8/2016	1/8/2015	CD	Whidbey Island Bank	0.150%	100,000.00
14975	2/11/2016	2/11/2015	CD	Whidbey Island Bank	0.150%	100,000.00
15012	3/19/2016	3/19/2015	CD	FIRST LIBERTIES FINA	1.000%	100,000.00
15050	4/8/2016	4/9/2015	CD	FIRST LIBERTIES FINA	2.015%	115,000.00
15133	5/21/2016	5/27/2015	CD	Piper Jaffray	0.450%	100,000.00
15149	6/9/2016	6/9/2015	CD	Whidbey Island Bank	0.150%	20,000.00
Total for PENN COVE WATER CONST.						985,000.00

Fund Number WPCMT - Penn Cove Water & Sewer Dist.						
15195	7/9/2015	7/9/2014	CD	FIRST LIBERTIES FINA	1.250%	70,000.00

INVESTMENTS BY FUND

Report Date: **Tuesday, June 30, 2015**

Trans	Matures	Purchased	Type	Bank Name	Rate	Principal
14723	8/7/2015	8/7/2014	CD	Whidbey Island Bank	0.150%	70,000.00
14761	9/11/2015	9/11/2014	CD	FIRST LIBERTIES FINA	1.500%	70,000.00
14799	10/9/2015	10/10/2014	CD	FIRST LIBERTIES FINA	0.800%	100,000.00
14870	11/2/2015	12/4/2014	SP	SP	0.170%	50,000.00
14905	12/17/2015	12/17/2014	CD	Whidbey Island Bank	0.150%	60,000.00
14955	1/8/2016	1/8/2015	CD	Whidbey Island Bank	0.150%	85,000.00
14974	2/11/2016	2/11/2015	CD	Whidbey Island Bank	0.150%	70,000.00
15011	3/19/2016	3/19/2015	CD	FIRST LIBERTIES FINA	1.000%	65,000.00
15049	4/8/2016	4/9/2015	CD	FIRST LIBERTIES FINA	2.015%	50,000.00
15132	5/21/2016	5/27/2015	CD	Piper Jaffray	0.450%	20,000.00
15148	6/9/2016	6/9/2015	CD	Whidbey Island Bank	0.150%	100,000.00
Total for Penn Cove Water & Sewer Dist.						810,000.00

Fund Type: D15

Fund Number PK2MT - SW Park & Rec. Maintenance

15184	7/20/2015	6/22/2015	SP	SP	0.170%	310,000.00
Total for SW Park & Rec. Maintenance						310,000.00

Fund Number PK2RE - SW Park & Rec Reserve

15185	7/20/2015	6/22/2015	SP	SP	0.170%	74,500.00
15086	7/27/2015	4/27/2015	SP	SP	0.170%	120,000.00
Total for SW Park & Rec Reserve						194,500.00

Fund Type: D2

Fund Number WBBCT - Bayview Beach Water Const.

15166	7/14/2015	6/17/2015	SP	SP	0.170%	41,598.63
Total for Bayview Beach Water Const.						41,598.63

INVESTMENTS BY FUND

Report Date: **Tuesday, June 30, 2015**

Trans	Matures	Purchased	Type	Bank Name	Rate	Principal
Fund Number WBBMT - Bayview Beach Water Maintenance						
15165	7/14/2015	6/17/2015	SP	SP	0.170%	108,000.00
Total for Bayview Beach Water Maintenance						108,000.00

Fund Number WBBSF - BAYVIEW BEACH SRF						
15164	7/14/2015	6/17/2015	SP	SP	0.170%	126,202.06
Total for BAYVIEW BEACH SRF						126,202.06

Fund Type: D3

Fund Number WCACA - Camano Vista Water Capital						
15151	7/15/2015	6/15/2015	SP	SP	0.170%	95,000.00
Total for Camano Vista Water Capital						95,000.00

Fund Type: D4

Fund Number WCLBR - Clinton Water Bond						
15144	10/26/2015	6/1/2015	SP	SP	0.170%	16,000.00
Total for Clinton Water Bond						16,000.00

Fund Number WCLCA - Clinton Water Capital Imprmt.						
15171	9/15/2015	6/17/2015	SP	SP	0.170%	45,625.36
Total for Clinton Water Capital Imprmt.						45,625.36

Fund Number WCLCT - Clinton Water Construction.						
15145	12/31/2015	6/1/2015	SP	SP	0.170%	571.24
Total for Clinton Water Construction.						571.24

Fund Number WCLMT - Clinton Water Maintenance						
15172	7/14/2015	6/17/2015	SP	SP	0.170%	145,500.00
Total for Clinton Water Maintenance						145,500.00

Fund Number WCLRE - CLINTON WATER DIST ENCUMBRANCE FUND						
15173	7/14/2015	6/17/2015	SP	SP	0.170%	37,001.53

INVESTMENTS BY FUND

Report Date: **Tuesday, June 30, 2015**

Trans	Matures	Purchased	Type	Bank Name	Rate	Principal
Total for CLINTON WATER DIST ENCUMBRANCE F						37,001.53
Fund Number WCLS F - Clinton Water Sewer Development						
14934	12/31/2015	1/21/2015	SP	SP	0.170%	441.83
Total for Clinton Water Sewer Development						441.83
Fund Type: D6						
Fund Number FDIBR - Fire Dist. #1 Bond Redemption						
15178	7/20/2015	6/19/2015	SP	SP	0.170%	168,790.00
Total for Fire Dist. #1 Bond Redemption						168,790.00
Fund Number FDICA - Fire Dist. #1 Capital Improvement						
15179	7/20/2015	6/19/2015	SP	SP	0.170%	400,000.00
Total for Fire Dist. #1 Capital Improvement						400,000.00
Fund Number FDIEX - Fire Dist. #1						
15103	7/16/2015	5/18/2015	SP	SP	0.170%	450,000.00
15175	7/20/2015	6/19/2015	SP	SP	0.170%	200,000.00
15104	8/14/2015	5/18/2015	SP	SP	0.170%	450,000.00
15105	9/15/2015	5/18/2015	SP	SP	0.170%	450,000.00
15176	10/16/2015	6/19/2015	SP	SP	0.170%	450,000.00
15106	11/13/2015	5/18/2015	SP	SP	0.170%	150,000.00
15177	11/16/2015	6/19/2015	SP	SP	0.170%	300,000.00
Total for Fire Dist. #1						2,450,000.00
Fund Number FDHIC - Fire Dist #1 Healthcare						
15174	7/20/2015	6/19/2015	SP	SP	0.170%	210,000.00
Total for Fire Dist #1 Healthcare						210,000.00
Fund Number FDIRE - Fire Dist #1 Reserve Fund						
15181	7/20/2015	6/19/2015	SP	SP	0.170%	95,000.00

INVESTMENTS BY FUND

Report Date: **Tuesday, June 30, 2015**

Trans	Matures	Purchased	Type	Bank Name	Rate	Principal
15180	11/16/2015	6/19/2015	SP SP		0.170%	1,140,265.00
14859	11/20/2015	11/20/2014	SP SP		0.170%	165,000.00
15182	12/18/2015	6/22/2015	SP SP		0.170%	207,000.00
15183	12/21/2015	6/23/2015	SP SP		0.170%	50,000.00
Total for Fire Dist #1 Reserve Fund						1,657,265.00

Fund Number FD1TR - Fire Dist #1 Trust Fund

14926	7/21/2015	1/23/2015	SP SP		0.170%	20,000.00
Total for Fire Dist #1 Trust Fund						20,000.00

Fund Type: D7

Fund Number FD3EX - Fire Dist. #3

15082	7/22/2015	4/23/2015	SP SP		0.170%	1,000,000.00
15081	7/22/2015	4/23/2015	SP SP		0.170%	500,000.00
Total for Fire Dist. #3						1,500,000.00

Fund Type: D8

Fund Number FD5CA - FIRE DIST #5 CAPITAL PROJECTS

15018	7/16/2015	3/10/2015	SP SP		0.170%	483,671.00
15112	1/15/2016	5/18/2015	SP SP		0.170%	140,000.00
15152	3/16/2016	6/16/2015	SP SP		0.170%	465,680.00
Total for FIRE DIST #5 CAPITAL PROJECTS						1,089,351.00

Fund Number FD5EX - Fire Dist. #5

14867	7/13/2015	12/2/2014	SP SP		0.170%	235,574.00
14882	7/13/2015	12/16/2014	SP SP		0.170%	15,000.00
14966	7/13/2015	1/29/2015	SP SP		0.170%	24,000.00
14883	8/17/2015	12/16/2014	SP SP		0.170%	158,000.00

INVESTMENTS BY FUND

Report Date: **Tuesday, June 30, 2015**

Trans	Matures	Purchased	Type	Bank Name	Rate	Principal
14967	8/18/2015	1/29/2015	SP SP		0.170%	92,000.00
15095	9/14/2015	5/11/2015	SP SP		0.170%	250,000.00
15096	10/12/2015	5/11/2015	SP SP		0.170%	136,000.00
15108	10/12/2015	5/18/2015	SP SP		0.170%	114,000.00
15109	11/16/2015	5/18/2015	SP SP		0.170%	250,000.00
15110	12/14/2015	5/18/2015	SP SP		0.170%	250,000.00
15111	1/15/2016	5/18/2015	SP SP		0.170%	390,900.00
Total for Fire Dist. #5						1,915,474.00
Fund Number FD5TR - FIRE DIST. #5 TRUST FUND						
15009	3/4/2016	3/4/2015	SP SP		0.170%	8,836.00
Total for FIRE DIST. #5 TRUST FUND						8,836.00
Fund Type: S1						
Fund Number 201AS - SCHOOL DIST 201						
15154	7/15/2015	6/16/2015	SP SP		0.170%	286,000.00
15190	7/31/2015	6/30/2015	SP SP		0.170%	344,000.00
Total for SCHOOL DIST 201						630,000.00
Fund Number 201CP - SD #201 CPF Non-Bond #0						
15155	7/15/2015	6/16/2015	SP SP		0.170%	426,000.00
15191	7/31/2015	6/30/2015	SP SP		0.170%	417,000.00
Total for SD #201 CPF Non-Bond #0						843,000.00
Fund Number 201GE - SD #201 General						
15153	7/15/2015	6/16/2015	SP SP		0.170%	2,939,000.00
15189	7/31/2015	6/30/2015	SP SP		0.170%	1,110,000.00
Total for SD #201 General						4,049,000.00

INVESTMENTS BY FUND

Report Date: **Tuesday, June 30, 2015**

Trans	Matures	Purchased	Type	Bank Name	Rate	Principal
Fund Type: S6						
Fund Number 206CA - SD #206 Capital Project Fund #2						
15161	7/22/2015	6/16/2015	SP	SP	0.170%	1,000,000.00
Total for SD #206 Capital Project Fund #2						1,000,000.00
Fund Number 206TV - SD #206 Transportation Vehicle						
14947	7/16/2015	1/16/2015	SP	SP	0.170%	112,000.00
Total for SD #206 Transportation Vehicle						112,000.00
Grand Total						100,828,721.52

INVEST BY TYPE

<i>INVESTMENT TYPE</i>	<i>CD</i>		
<i>Fund Name</i>	<i>MATURING</i>	<i>PRINCIPAL</i>	
Penn Cove Water & Sewer Dist	7/9/2015	70,000.00	
Penn Cove Water & Sewer Dist	8/7/2015	70,000.00	
Penn Cove Water & Sewer Dist	9/11/2015	70,000.00	
Penn Cove Water & Sewer Dist	10/9/2015	100,000.00	
Penn Cove Water & Sewer Dist	12/17/2015	60,000.00	
Penn Cove Water & Sewer Dist	1/8/2016	85,000.00	
Penn Cove Water & Sewer Dist	2/11/2016	70,000.00	
Penn Cove Water & Sewer Dist	3/19/2016	65,000.00	
Penn Cove Water & Sewer Dist	4/8/2016	50,000.00	
Penn Cove Water & Sewer Dist	5/21/2016	20,000.00	
Penn Cove Water & Sewer Dist	6/9/2016	100,000.00	
PENN COVE WATER CONST.	7/9/2015	100,000.00	
PENN COVE WATER CONST.	8/7/2015	50,000.00	
PENN COVE WATER CONST.	9/11/2015	50,000.00	
PENN COVE WATER CONST.	10/9/2015	100,000.00	
PENN COVE WATER CONST.	12/17/2015	75,000.00	
PENN COVE WATER CONST.	1/8/2016	100,000.00	
PENN COVE WATER CONST.	2/11/2016	100,000.00	
PENN COVE WATER CONST.	3/19/2016	100,000.00	
PENN COVE WATER CONST.	4/8/2016	115,000.00	
PENN COVE WATER CONST.	5/21/2016	100,000.00	
PENN COVE WATER CONST.	6/9/2016	20,000.00	
RESIDUAL	11/18/2015	250,000.00	
RESIDUAL	5/13/2016	250,000.00	
RESIDUAL	5/27/2016	130,000.00	
RESIDUAL	9/21/2016	100,000.00	
RESIDUAL	10/19/2016	150,000.00	

RESIDUAL	2/27/2017	50,000.00
RESIDUAL	6/28/2017	250,000.00
RESIDUAL	10/26/2017	2,000.00
RESIDUAL	11/7/2017	1,000,000.00
RESIDUAL	12/29/2017	250,000.00
RESIDUAL	7/18/2018	250,000.00
RESIDUAL	9/6/2018	105,000.00
RESIDUAL	6/12/2019	250,000.00
Swantown Water Mtnce.	4/29/2016	125,000.00
Water Quality Fund	5/19/2016	200,000.00

Summary for 'INVEST_TYPE' = CD (37 detail records)

Sum 5,032,000.00
Percent 4.99%

INVESTMENT TYPE FAMCA

<u>Fund Name</u>	<u>MATURING</u>	<u>PRINCIPAL</u>
RESIDUAL	6/1/2017	1,012,000.00
RESIDUAL	6/12/2017	1,000,000.00
RESIDUAL	9/27/2017	800,000.00
RESIDUAL	9/27/2017	1,500,000.00
RESIDUAL	12/27/2017	1,500,000.00

Summary for 'INVEST_TYPE' = FAMCA (5 detail records)

Sum 5,812,000.00
Percent 5.76%

INVESTMENT TYPE FFCB

<u>Fund Name</u>	<u>MATURING</u>	<u>PRINCIPAL</u>
RESIDUAL	5/6/2016	1,000,000.00
RESIDUAL	8/16/2016	1,000,000.00
RESIDUAL	12/12/2016	1,000,000.00
RESIDUAL	11/13/2017	1,500,000.00
RESIDUAL	11/13/2017	1,000,000.00
RESIDUAL	2/26/2018	2,000,000.00

Summary for 'INVEST_TYPE' = FFCB (6 detail records)

Sum 7,500,000.00
Percent 7.44%

INVESTMENT TYPE *FHLB*

<i>Fund Name</i>	<i>MATURING</i>	<i>PRINCIPAL</i>
RESIDUAL	4/15/2016	1,000,000.00
RESIDUAL	5/27/2016	1,000,000.00
RESIDUAL	9/9/2016	2,000,000.00
RESIDUAL	9/8/2017	1,000,000.00
RESIDUAL	11/1/2017	1,000,000.00
RESIDUAL	12/29/2017	1,000,000.00
RESIDUAL	1/16/2018	1,500,000.00
RESIDUAL	5/16/2018	1,000,000.00
RESIDUAL	6/8/2018	1,500,000.00
RESIDUAL	6/13/2018	2,000,000.00
RESIDUAL	6/18/2018	1,000,000.00
RESIDUAL	6/20/2018	1,000,000.00
RESIDUAL	6/20/2018	1,000,000.00
RESIDUAL	6/20/2018	1,000,000.00

Summary for 'INVEST_TYPE' = FHLB (14 detail records)

Sum 17,000,000.00
Percent 16.86%

INVESTMENT TYPE *FHLMC*

<i>Fund Name</i>	<i>MATURING</i>	<i>PRINCIPAL</i>
RESIDUAL	11/17/2016	500,000.00
RESIDUAL	11/25/2016	1,000,000.00
RESIDUAL	4/28/2017	700,000.00
RESIDUAL	5/12/2017	1,000,000.00
RESIDUAL	6/29/2017	1,000,000.00
RESIDUAL	8/7/2017	1,500,000.00
RESIDUAL	8/28/2017	1,000,000.00
RESIDUAL	9/28/2017	1,000,000.00

RESIDUAL	11/27/2017	1,500,000.00
RESIDUAL	11/27/2017	1,500,000.00

Summary for 'INVEST_TYPE' = FHLMC (10 detail records)

Sum	10,700,000.00
Percent	10.61%

INVESTMENT TYPE *FNMA*

<i>Fund Name</i>	<i>MATURING</i>	<i>PRINCIPAL</i>
RESIDUAL	6/1/2017	1,050,000.00
RESIDUAL	7/28/2017	1,000,000.00
RESIDUAL	8/15/2017	1,000,000.00
RESIDUAL	9/27/2017	1,000,000.00
RESIDUAL	10/3/2017	500,000.00
RESIDUAL	10/25/2017	1,000,000.00
RESIDUAL	10/26/2017	1,000,000.00
RESIDUAL	10/26/2017	1,000,000.00
RESIDUAL	11/14/2017	1,000,000.00
RESIDUAL	11/15/2017	1,000,000.00
RESIDUAL	4/30/2018	1,000,000.00
RESIDUAL	5/21/2018	500,000.00
RESIDUAL	5/21/2018	1,000,000.00
RESIDUAL	5/22/2018	1,500,000.00
RESIDUAL	7/30/2018	1,500,000.00

Summary for 'INVEST_TYPE' = FNMA (15 detail records)

Sum	15,050,000.00
Percent	14.93%

INVESTMENT TYPE *KINGCO*

<i>Fund Name</i>	<i>MATURING</i>	<i>PRINCIPAL</i>
RESIDUAL	12/1/2016	500,000.00

Summary for 'INVEST_TYPE' = KINGCO (1 detail record)

Sum	500,000.00
Percent	0.50%

INVESTMENT TYPE *MONCO*

<i>Fund Name</i>	<i>MATURING</i>	<i>PRINCIPAL</i>
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RESIDUAL 11/1/2016 500,000.00

Summary for 'INVEST_TYPE' = MONCO (1 detail record)

Sum 500,000.00
Percent 0.50%

INVESTMENT TYPE MUNICI

<i>Fund Name</i>	<i>MATURING</i>	<i>PRINCIPAL</i>
RESIDUAL	12/1/2016	500,000.00

Summary for 'INVEST_TYPE' = MUNICI (1 detail record)

Sum 500,000.00
Percent 0.50%

INVESTMENT TYPE PAS

<i>Fund Name</i>	<i>MATURING</i>	<i>PRINCIPAL</i>
RESIDUAL	3/15/2018	500,000.00

Summary for 'INVEST_TYPE' = PAS (1 detail record)

Sum 500,000.00
Percent 0.50%

INVESTMENT TYPE RICFAC

<i>Fund Name</i>	<i>MATURING</i>	<i>PRINCIPAL</i>
RESIDUAL	4/1/2017	240,000.00

Summary for 'INVEST_TYPE' = RICFAC (1 detail record)

Sum 240,000.00
Percent 0.24%

INVESTMENT TYPE S204

<i>Fund Name</i>	<i>MATURING</i>	<i>PRINCIPAL</i>
RESIDUAL	12/1/2017	200,000.00

Summary for 'INVEST_TYPE' = S204 (1 detail record)

Sum 200,000.00
Percent 0.20%

INVESTMENT TYPE SP

<i>Fund Name</i>	<i>MATURING</i>	<i>PRINCIPAL</i>
BAYVIEW BEACH SRF	7/14/2015	126,202.06
Bayview Beach Water Const.	7/14/2015	41,598.63
Bayview Beach Water Mainten	7/14/2015	108,000.00
Camano Vista Water Capital	7/15/2015	95,000.00

Cemetery District #1	12/10/2015	35,000.00
Cemetery District #2	9/15/2015	25,000.00
Cemetery District #2	9/23/2015	35,000.00
Cemetery District #2	3/16/2016	20,000.00
Clinton Water Bond	10/26/2015	16,000.00
Clinton Water Capital Imprmt.	9/15/2015	45,625.36
Clinton Water Construction.	12/31/2015	571.24
CLINTON WATER DIST ENCU	7/14/2015	37,001.53
Clinton Water Maintenance	7/14/2015	145,500.00
Clinton Water Sewer Developm	12/31/2015	441.83
Fire Dist #1 Reserve Fund	7/20/2015	95,000.00
Fire Dist #1 Reserve Fund	11/16/2015	1,140,265.00
Fire Dist #1 Reserve Fund	11/20/2015	165,000.00
Fire Dist #1 Reserve Fund	12/18/2015	207,000.00
Fire Dist #1 Reserve Fund	12/21/2015	50,000.00
Fire Dist #1 Healthcare	7/20/2015	210,000.00
Fire Dist #1 Trust Fund	7/21/2015	20,000.00
FIRE DIST #5 CAPITAL PROJ	7/16/2015	483,671.00
FIRE DIST #5 CAPITAL PROJ	1/15/2016	140,000.00
FIRE DIST #5 CAPITAL PROJ	3/16/2016	465,680.00
Fire Dist. #1	7/16/2015	450,000.00
Fire Dist. #1	7/20/2015	200,000.00
Fire Dist. #1	8/14/2015	450,000.00
Fire Dist. #1	9/15/2015	450,000.00
Fire Dist. #1	10/16/2015	450,000.00
Fire Dist. #1	11/13/2015	150,000.00
Fire Dist. #1	11/16/2015	300,000.00
Fire Dist. #1 Bond Redemption	7/20/2015	168,790.00
Fire Dist. #1 Capital Improveme	7/20/2015	400,000.00
Fire Dist. #2	7/1/2015	577,000.00
Fire Dist. #2	7/8/2015	490,000.00

Fire Dist. #2	7/15/2015	928,000.00
Fire Dist. #2	7/22/2015	718,000.00
Fire Dist. #3	7/22/2015	500,000.00
Fire Dist. #3	7/22/2015	1,000,000.00
Fire Dist. #5	7/13/2015	24,000.00
Fire Dist. #5	7/13/2015	15,000.00
Fire Dist. #5	7/13/2015	235,574.00
Fire Dist. #5	8/17/2015	158,000.00
Fire Dist. #5	8/18/2015	92,000.00
Fire Dist. #5	9/14/2015	250,000.00
Fire Dist. #5	10/12/2015	114,000.00
Fire Dist. #5	10/12/2015	136,000.00
Fire Dist. #5	11/16/2015	250,000.00
Fire Dist. #5	12/14/2015	250,000.00
Fire Dist. #5	1/15/2016	390,900.00
FIRE DIST. #5 TRUST FUND	3/4/2016	8,836.00
Ledgewood Beach Water Capit	1/26/2016	120,700.00
Penn Cove Water & Sewer Dist	11/2/2015	50,000.00
PENN COVE WATER CONST.	11/13/2015	75,000.00
Port of Coupeville	7/15/2015	424,000.00
Port of South Whidbey	7/22/2015	536,000.00
RESIDUAL	7/31/2015	14,786,864.87
SCHOOL DIST 201	7/15/2015	286,000.00
SCHOOL DIST 201	7/31/2015	344,000.00
SD #201 CPF Non-Bond #0	7/15/2015	426,000.00
SD #201 CPF Non-Bond #0	7/31/2015	417,000.00
SD #201 General	7/15/2015	2,939,000.00
SD #201 General	7/31/2015	1,110,000.00
SD #206 Capital Project Fund #	7/22/2015	1,000,000.00
SD #206 Transportation Vehicl	7/16/2015	112,000.00
SW Park & Rec Reserve	7/20/2015	74,500.00

SW Park & Rec Reserve	7/27/2015	120,000.00
SW Park & Rec. Maintenance	7/20/2015	310,000.00
Water Quality Fund	5/19/2016	50,000.00

Summary for 'INVEST_TYPE' = SP (69 detail records)

Sum 36,044,721.52
Percent 35.75%

INVESTMENT TYPE WAS

<i>Fund Name</i>	<i>MATURING</i>	<i>PRINCIPAL</i>
RESIDUAL	8/1/2016	250,000.00

Summary for 'INVEST_TYPE' = WAS (1 detail record)

Sum 250,000.00
Percent 0.25%

INVESTMENT TYPE WASFAC

<i>Fund Name</i>	<i>MATURING</i>	<i>PRINCIPAL</i>
RESIDUAL	7/1/2015	1,000,000.00

Summary for 'INVEST_TYPE' = WASFAC (1 detail record)

Sum 1,000,000.00
Percent 0.99%

Grand Total 100,828,721.52

ISLAND COUNTY INVESTMENT PORTFOLIO

As of June 30, 2015

Prepared July 24, 2015

Island County Residual*

State Pool \$ 14,786,864.87

Long Term Investments 62,789,000.00

Total \$ 77,575,864.87

Junior Taxing District Funds

State Pool \$ 21,257,856.65

Long-Term Investments 1,995,000.00

Total \$ 23,252,856.65

Total Investment Portfolio

\$ 100,828,721.52

Report of Investments by Fund is attached

* County portion of IC Residual \$ 55,285,379.71 71.3%

JTD portion of IC Residual \$ 22,290,485.16 28.7%

Total \$ 77,575,864.87