

Treasurer's Monthly Report
 Financial Data as of January 31, 2022
 To be presented at Work Session February 16, 2022

- Investment Rates and Balances as of January 31, 2022:

DESCRIPTION	RATE
ICT Investment Pool	0.68%
WA State Treasurer LGIP	0.09%
Umpqua Bank	0.10%
US Treasury, 3 month	0.18%
US Treasury, 6 month	0.45%
US Treasury, 1 year	0.75%
US Treasury, 2 year	1.19%
US Treasury, 3 year	1.39%
US Treasury, 4 year	1.56%
US Treasury, 5 year	1.62%

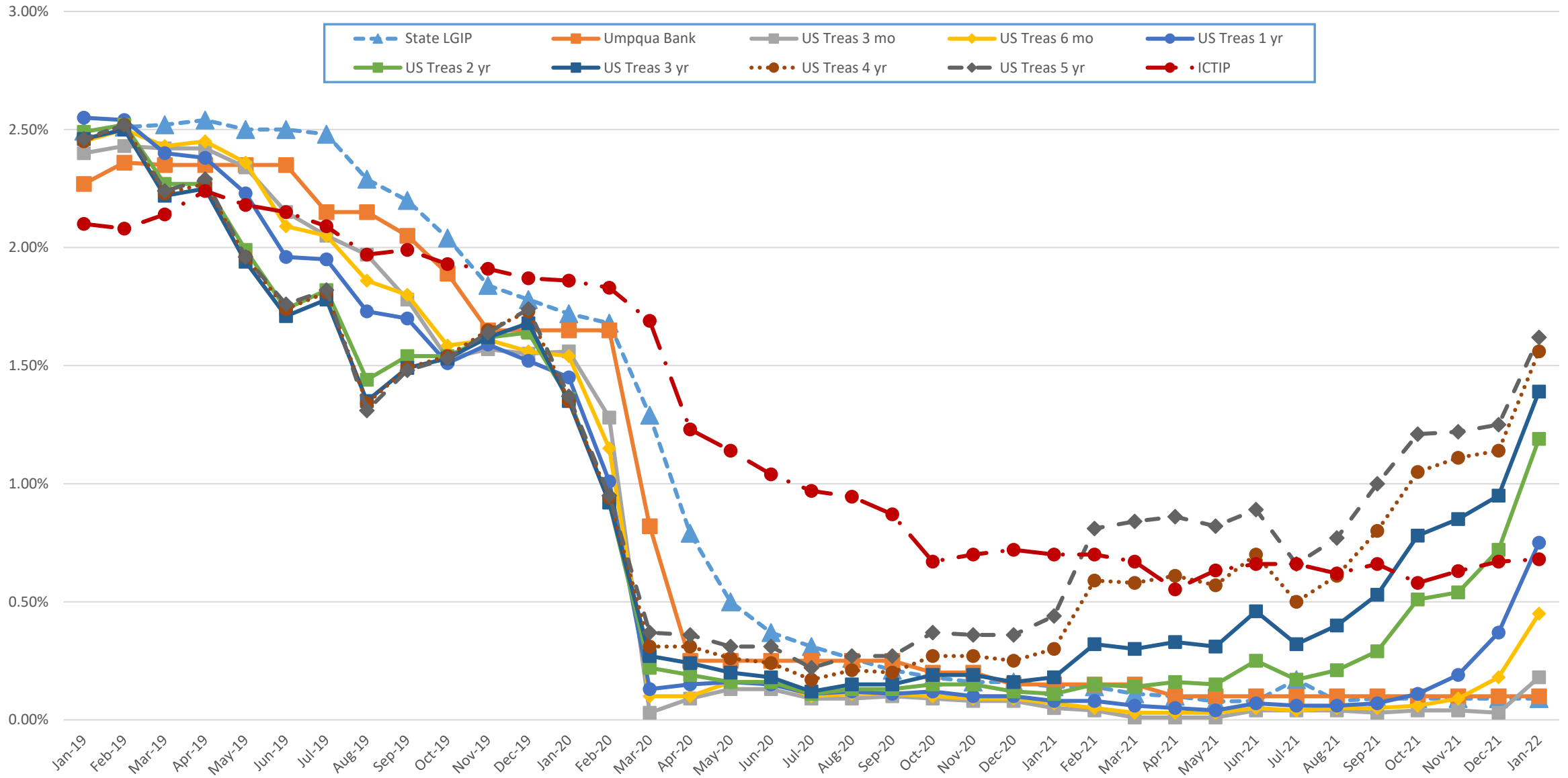
County (Residual) Investment in ICTIP	55%	\$106,654,273
Junior Taxing Districts' Investment in ICTIP	45%	<u>\$ 86,538,742</u>
Island County Treasurer's Investment Pool		\$193,193,015
Junior Taxing Districts' Non-Pool Investments		<u>\$ 0</u>
Total Investments Managed by the Treasurer		\$193,193,015

- Cash Held for Daily Needs in Depositories:

Key Bank	\$ 10,963,358
Whidbey Island Bank	<u>\$ 2,311,250</u>
Total Cash Balances	\$ 13,274,608

- 16% of our investment pool is currently liquid and 19% is < 1-year maturity (assuming no calls). Including our bank balances, liquidity of total balances is 22%, which satisfies our Investment Policy criteria.
- As of January 31, the 2021 property tax levies for Current Expense, Roads, and Conservation Futures were 98% collected. The comparable 2020 YTD collections in January 2021 were also 98%. 2022 Property Taxes were certified and collectible January 28. Property tax statements should be in the mail by February 17.
- Foreclosure Update – 2022 started with 58 properties subject to foreclosure, and 22 mobile homes subject to distraint. As of January 31, 4 properties have redeemed from foreclosure, so the count is down to 54. Collection procedures are ongoing to avoid auction of these properties.
- The number of REET affidavits processed in January was 300 compared to 402 in December and 340 in January 2021. The County's portion of excise revenue was \$340,000 in January, on sales of \$84 MM. This REET activity resulted in Island County YTD excise revenue of \$20,573 less than for the same period in 2021, and \$120,511 more than in 2020.

Investment Earnings Rate Comparison, January 2019 - January 2022

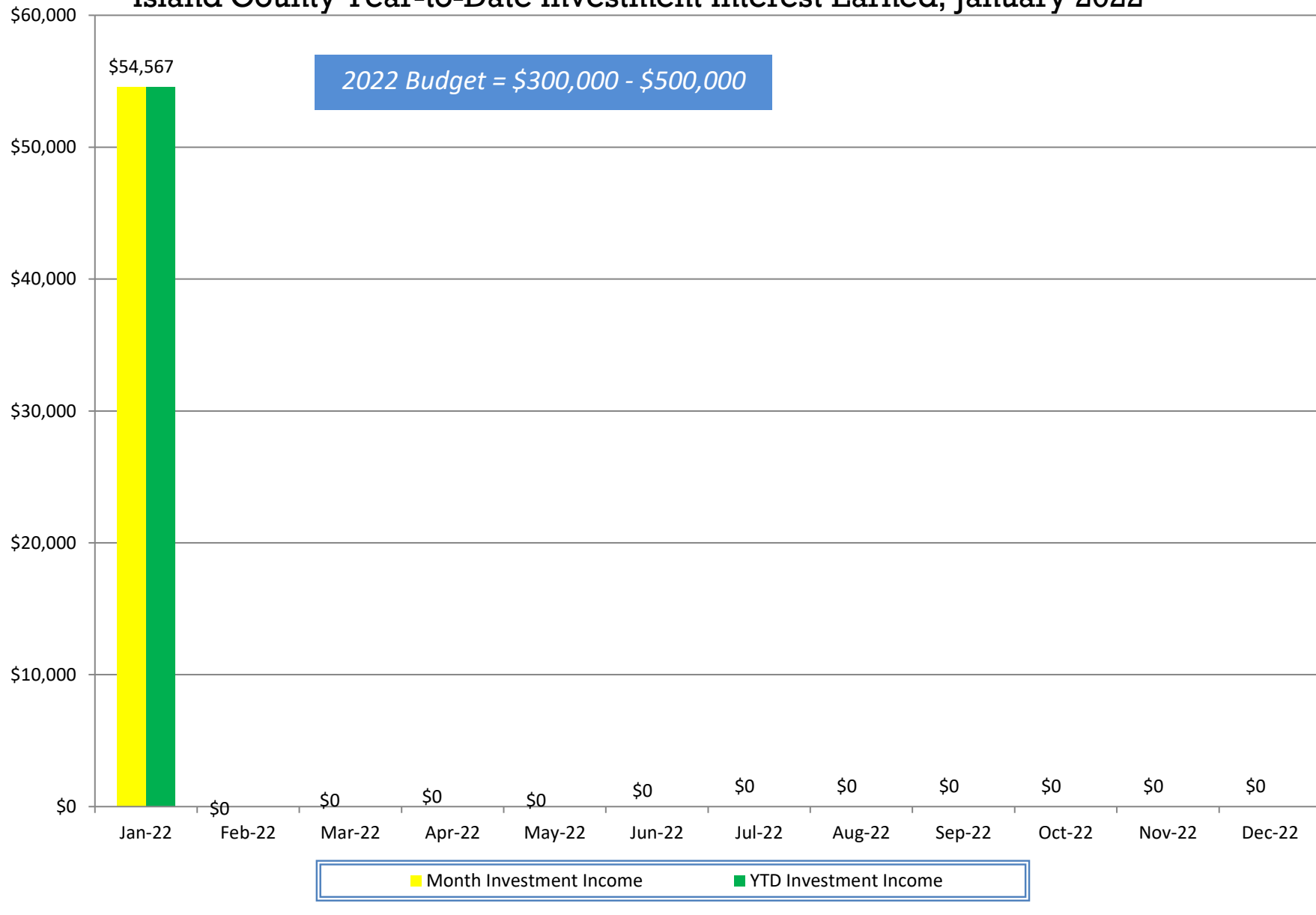


Island County Treasurer's Investment Pool
Participant Investment Balances by Fund
January 31, 2022

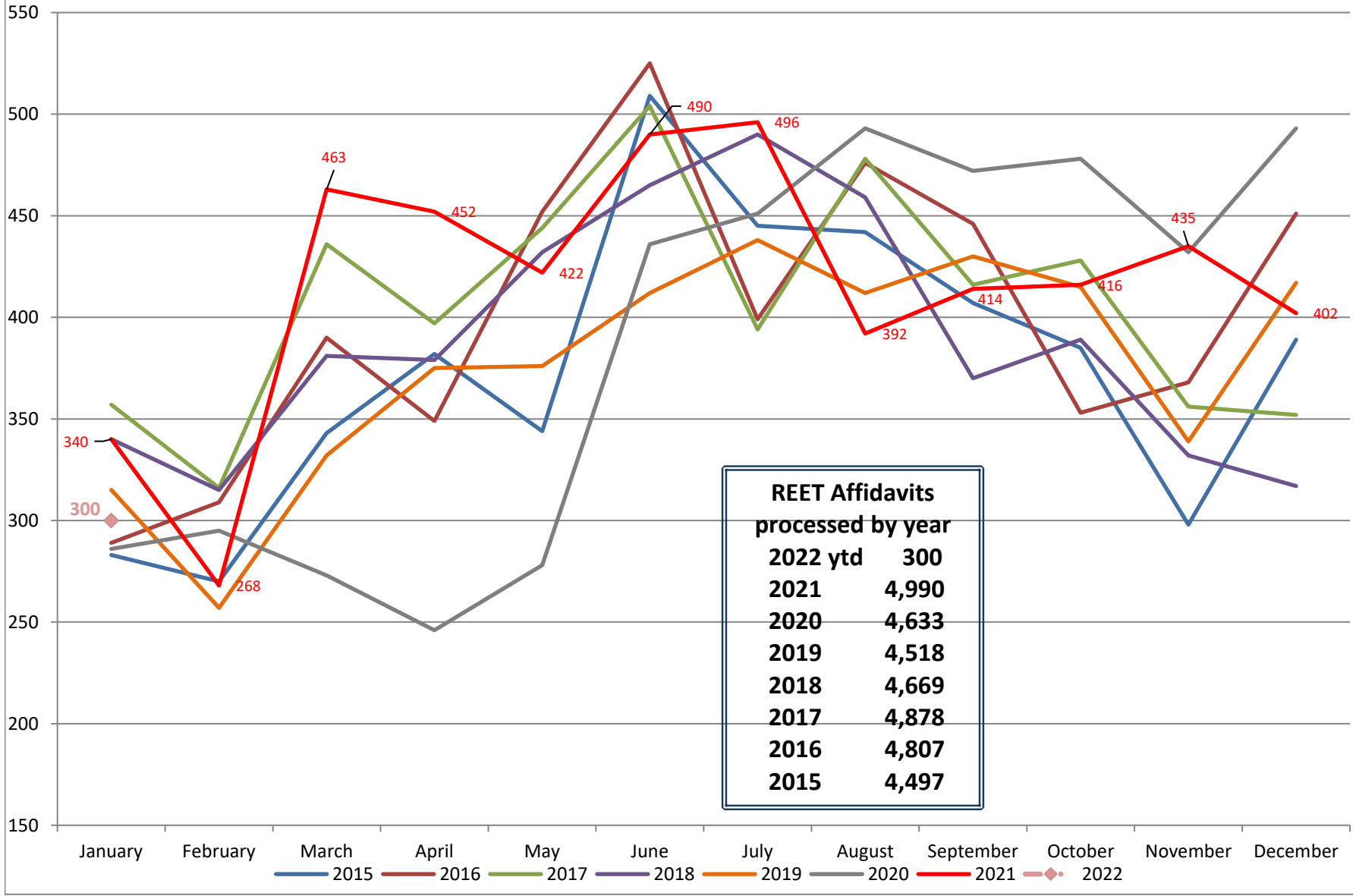
Fund#	Fund Description	Purchase Date	Par Value
621	FREELAND WATER/SEWER RESERVE	06/23/2021	184,000.00
626	FIRE DIST #5 SICK LEAVE	01/01/2021	63,116.43
628	FIRE DISTRICT #1 TRUST	01/01/2021	10,000.00
629	FIRE DISTRICT #1 MAINTENANCE	01/01/2021	2,404,000.00
631	S201 GENERAL	01/01/2021	9,300,819.01
632	S201 ASB	01/01/2021	589,036.06
633	S201 TRANS VEHICLE	01/01/2021	334,124.26
634	S201 BOND REDEMPTION	01/01/2021	643,580.33
635	S201 CAP PROJECT	01/01/2021	417,904.43
637	FIRE DISTRICT #2 EXPENSE	01/01/2021	2,910,000.00
638	FIRE DISTRICT #3 EXPENSE	01/01/2021	1,208,387.51
640	FIRE DISTRICT #5 MAINTENANCE	01/01/2021	3,258,220.00
642	FIRE DISTRICT #1 BOND REDM	01/01/2021	35,701.00
643	FIRE DISTRICT #5 CAPITAL	01/01/2021	1,319,383.00
644	FIRE DISTRICT #5 BOND	01/01/2021	5,069,041.00
647	SO WHID PARK REC MAINTENANCE	01/01/2021	256,572.00
648	NO WHID POOL PARK REC BOND	01/01/2021	230.40
649	NO WHID POOL PARK REC RESERVE	01/01/2021	41,669.34
651	CEMETERY DISTRICT #1	01/01/2021	70,000.00
652	CEMETERY DISTRICT #2	01/01/2021	210,000.00
653	PORT COUPEVILLE MAINTENANCE	01/01/2021	700,000.00
654	PORT SOUTH WHIDBEY	01/01/2021	716,000.00
655	PORT MABANA MAINTENANCE	01/01/2021	29,500.00
657	PORT SOUTH WHIDBEY BOND	01/01/2021	666,282.37
675	S204 GENERAL FUND	02/11/2021	500,000.00
677	S204 TRANS VEHICLE	01/01/2021	61,000.00
678	S204 BOND REDEMPTION	01/01/2021	17,800.00
679	S204 BUILDING	01/01/2021	100,000.00
683	S206 GENERAL FUND	01/01/2021	2,950,000.00
684	S206 ASB	01/01/2021	40,000.00
686	S206 BOND REDEMPTION	01/01/2021	81,000.00
688	S206 CAPITAL PROJECT	01/01/2021	2,150,000.00
690	S206 NONEXP TRUST	01/01/2021	780,000.00
696	SARATOGA BOND RESERVE	01/01/2021	112,193.49
701	CLINTON WATER MAINTENANCE	01/01/2021	460,334.17
705	LONG BEACH MAINTENANCE	01/01/2021	90,129.51
707	PENN COVE MAINTENANCE	01/01/2021	1,070,000.00
720	CLINTON WATER CONSTRUCTION	01/01/2021	735.30
722	LONG BEACH CONSTRUCTION	01/01/2021	69,870.49
725	CAMANO VISTA CAPITAL IMP	01/01/2021	178,000.00
729	CLINTON BOND	01/01/2021	408.84
739	JUNIPER BEACH MAINTENANCE	01/01/2021	200,000.00
742	FREELAND CONSTRUCTION	06/23/2021	1,800,000.00
755	ISLAND TRANSIT/PTBA	01/01/2021	37,500,000.00
758	PENN COVE CONSTRUCTION	01/01/2021	1,070,000.00
760	CLINTON WATER CAPITAL	01/01/2021	176,737.04
764	SCATCHET HEAD WATER EMERGENCY	01/01/2021	99,000.00
765	LEDGEWOOD BEACH CAPITAL	04/16/2021	340,000.00
768	SO WHID PARK REC CAPITAL	01/01/2021	170,000.00
769	CLINTON WATER SEWER	01/01/2021	472.45
771	FIRE DISTRICT #1 CAPITAL FACIL	01/01/2021	642,600.00
772	HOLMES HARBOR TRUST LOAN	12/17/2021	42,152.00
775	SO WHID PARKS & REC RESERVE	01/01/2021	338,983.00
776	FIRE DISTRICT #1 CAPITAL	01/01/2021	1,594,000.00
777	FIRE DISTRICT #1 RESERVE	01/01/2021	2,859,230.00
785	HOLMES HARBOR CAPITAL IMP	02/26/2021	254,603.00
786	HOLMES HARBOR REPLACEMENT	02/26/2021	154,482.00
788	NO WHID POOL PARK & REC CAPITAL	01/01/2021	3,230.65
789	CLINTON WTR DIST ENCUMBER ACCT	01/01/2021	194,212.69
920	RESIDUAL&STATE POOL INVESTMENT	01/01/2021	106,654,273.26

193,193,015.03

Island County Year-to-Date Investment Interest Earned, January 2022



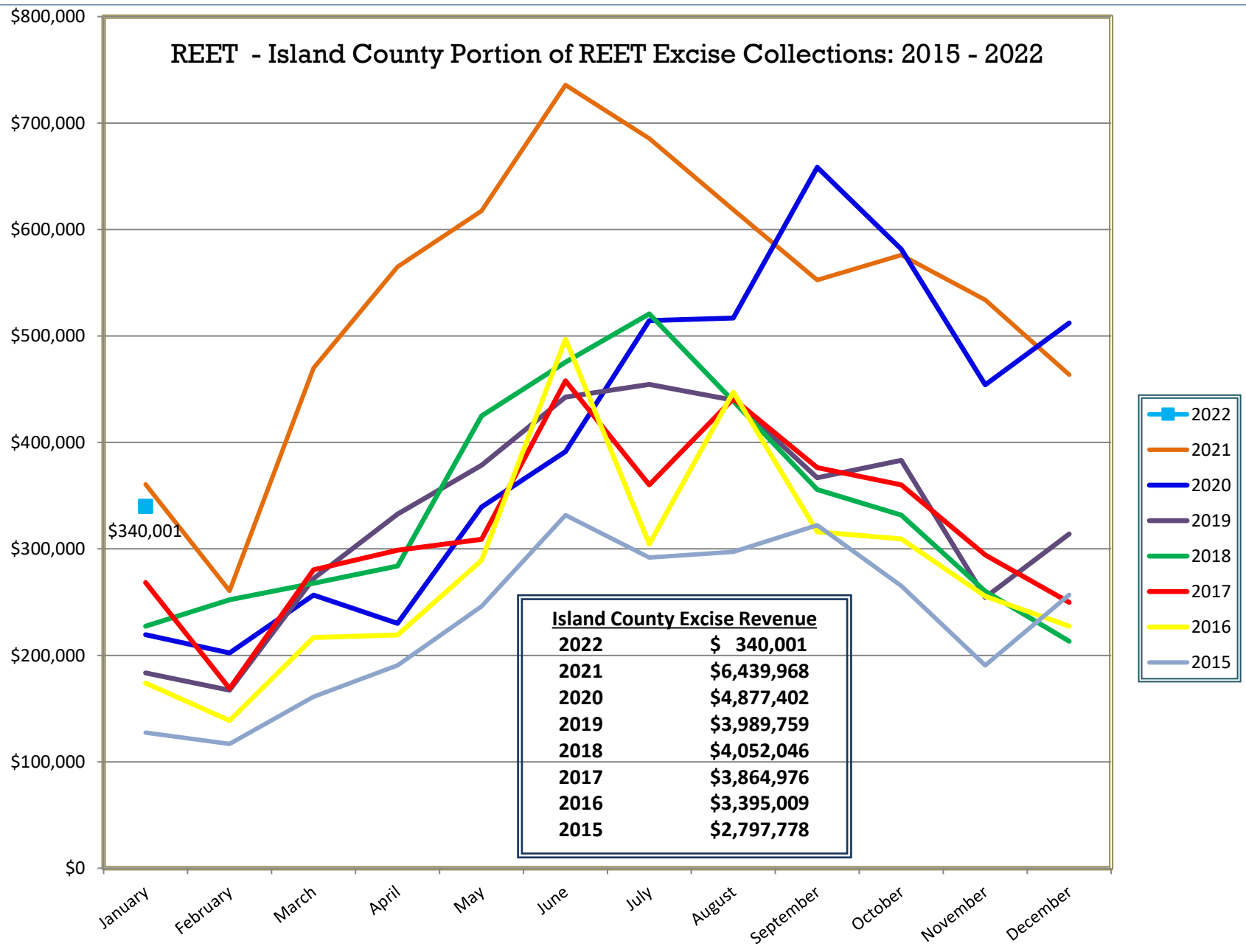
Island County 2015-22 REET - Number of Affidavits Processed by Month



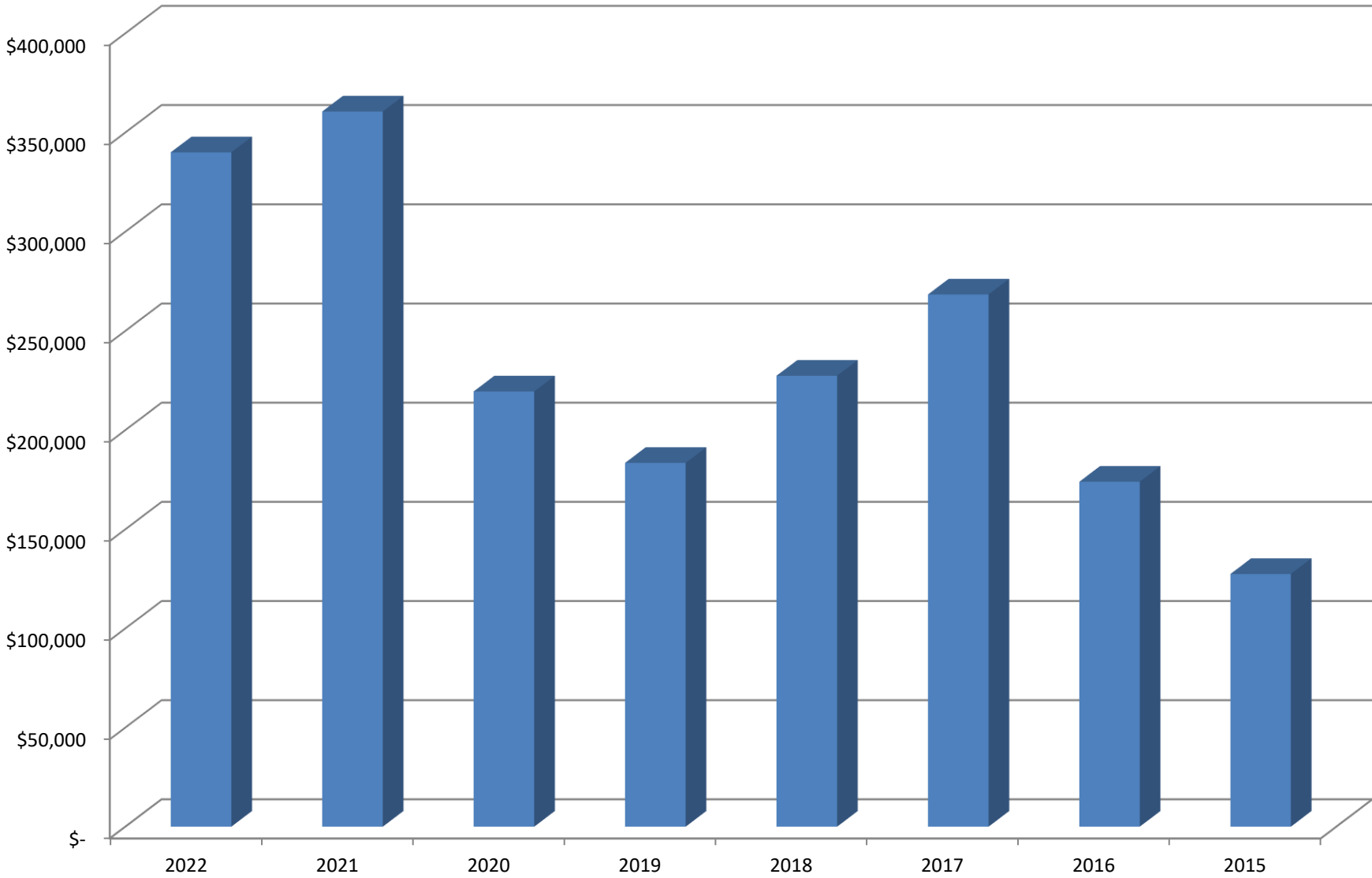
January February March April May June July August September October November December

— 2015 — 2016 — 2017 — 2018 — 2019 — 2020 — 2021 — ♦ 2022

REET - Island County Portion of REET Excise Collections: 2015 - 2022



YTD Island County Excise Revenue through January, by Year



■ YTD IC Excise Revenue