

Treasurer's Monthly Report

Financial Data as of February 28, 2022

To be presented at Work Session March 16, 2022

- Investment Rates and Balances as of February 28, 2022:

DESCRIPTION	RATE
ICT Investment Pool	0.69%
WA State Treasurer LGIP	0.11%
Umpqua Bank	0.10%
US Treasury, 3 month	0.29%
US Treasury, 6 month	0.65%
US Treasury, 1 year	1.01%
US Treasury, 2 year	1.46%
US Treasury, 3 year	1.65%
US Treasury, 4 year	1.75%
US Treasury, 5 year	1.76%

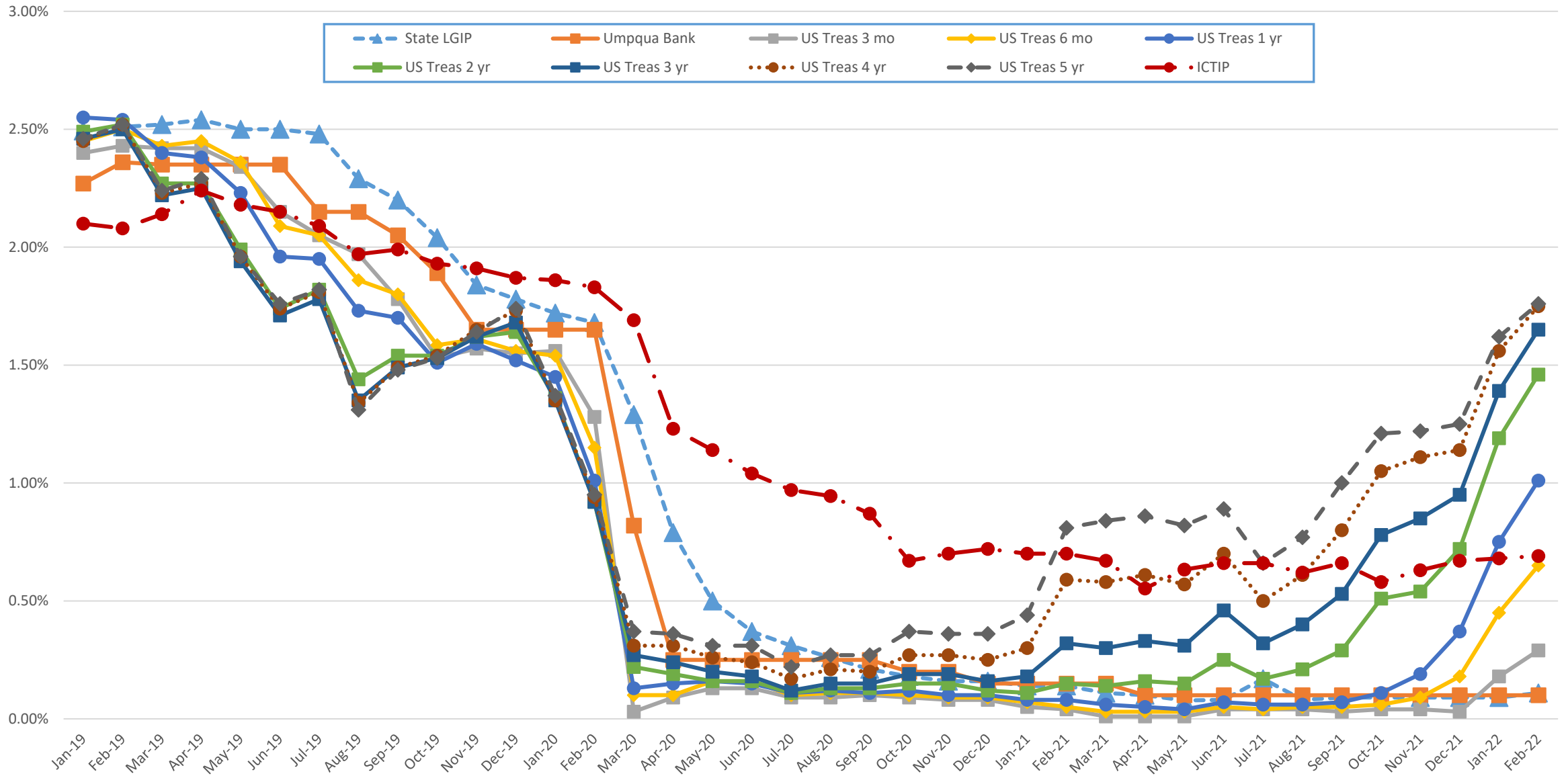
County (Residual) Investment in ICTIP	54%	\$103,691,992
Junior Taxing Districts' Investment in ICTIP	46%	<u>\$ 87,503,744</u>
Island County Treasurer's Investment Pool		\$191,195,736
Junior Taxing Districts' Non-Pool Investments		<u>\$ 0</u>
Total Investments Managed by the Treasurer		\$191,195,736

- Cash Held for Daily Needs in Depositories:

Key Bank	\$ 13,726,749
Whidbey Island Bank	<u>\$ 2,761,121</u>
Total Cash Balances	\$ 16,487,870

- 15% of our investment pool is currently liquid and 18% is < 1-year maturity (assuming no calls). Including our bank balances, liquidity of total balances is 22%, which satisfies our Investment Policy criteria.
- Property tax statements were mailed February 22. As of February 28, the 2022 property tax levies for Current Expense, Roads, and Conservation Futures were 1% collected. The comparable 2021 YTD collections in February 2021 were 3%.
- Foreclosure Update – 2022 started with 58 properties subject to foreclosure, and 22 mobile homes subject to distraint. As of February 28, the count is down to 44. Collection procedures are ongoing to avoid auction of these properties.
- The number of REET affidavits processed in February was 284 compared to 300 in January and 268 in February 2021. The County's portion of excise revenue was \$285,310 in February, on sales of \$79 MM. This REET activity resulted in Island County YTD excise revenue of \$4,144 more than for the same period in 2021, and \$203,562 more than in 2020.

Investment Earnings Rate Comparison, January 2019 - February 2022

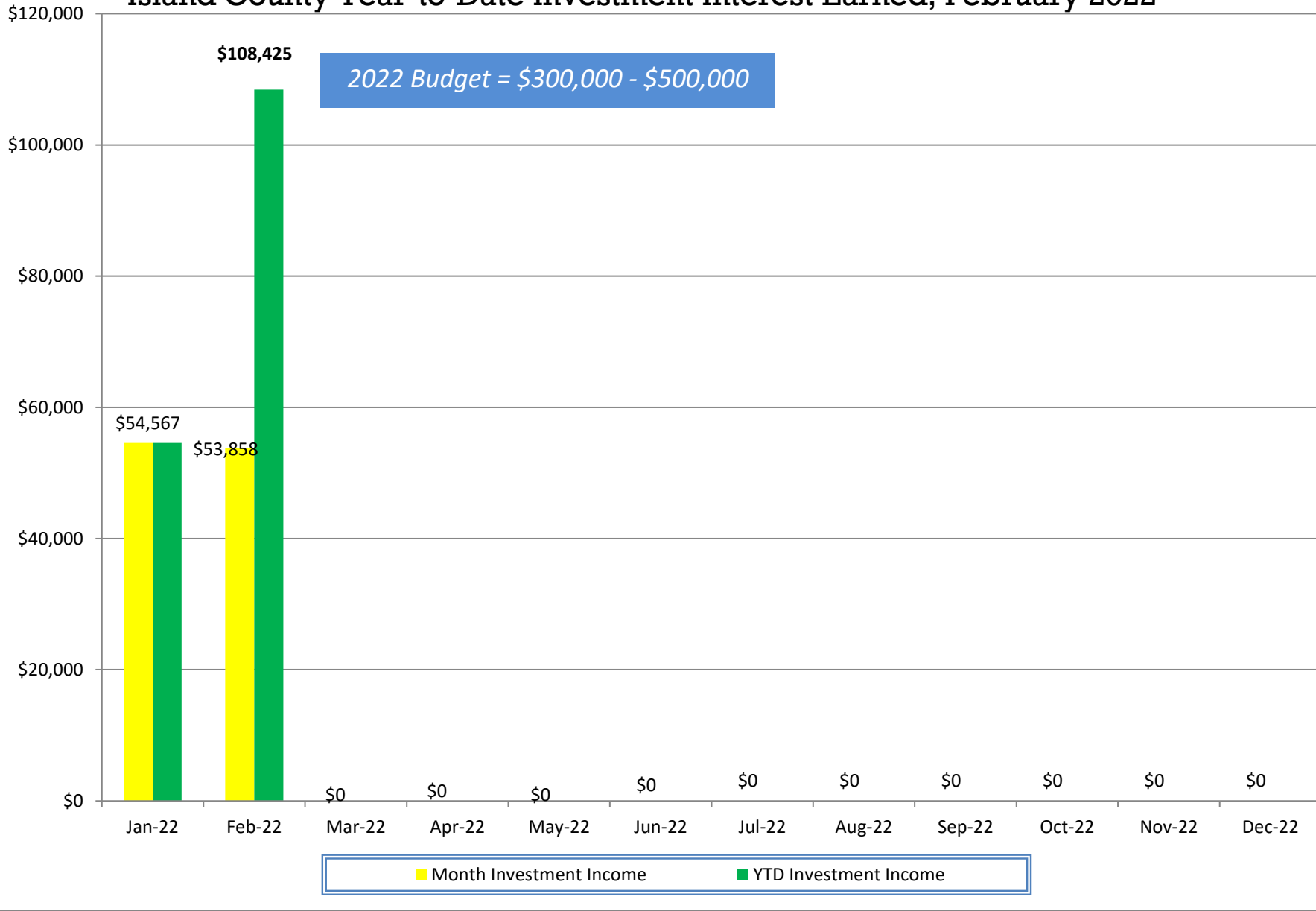


Island County Treasurer's Investment Pool
Participant Investment Balances by Fund
February 28, 2022

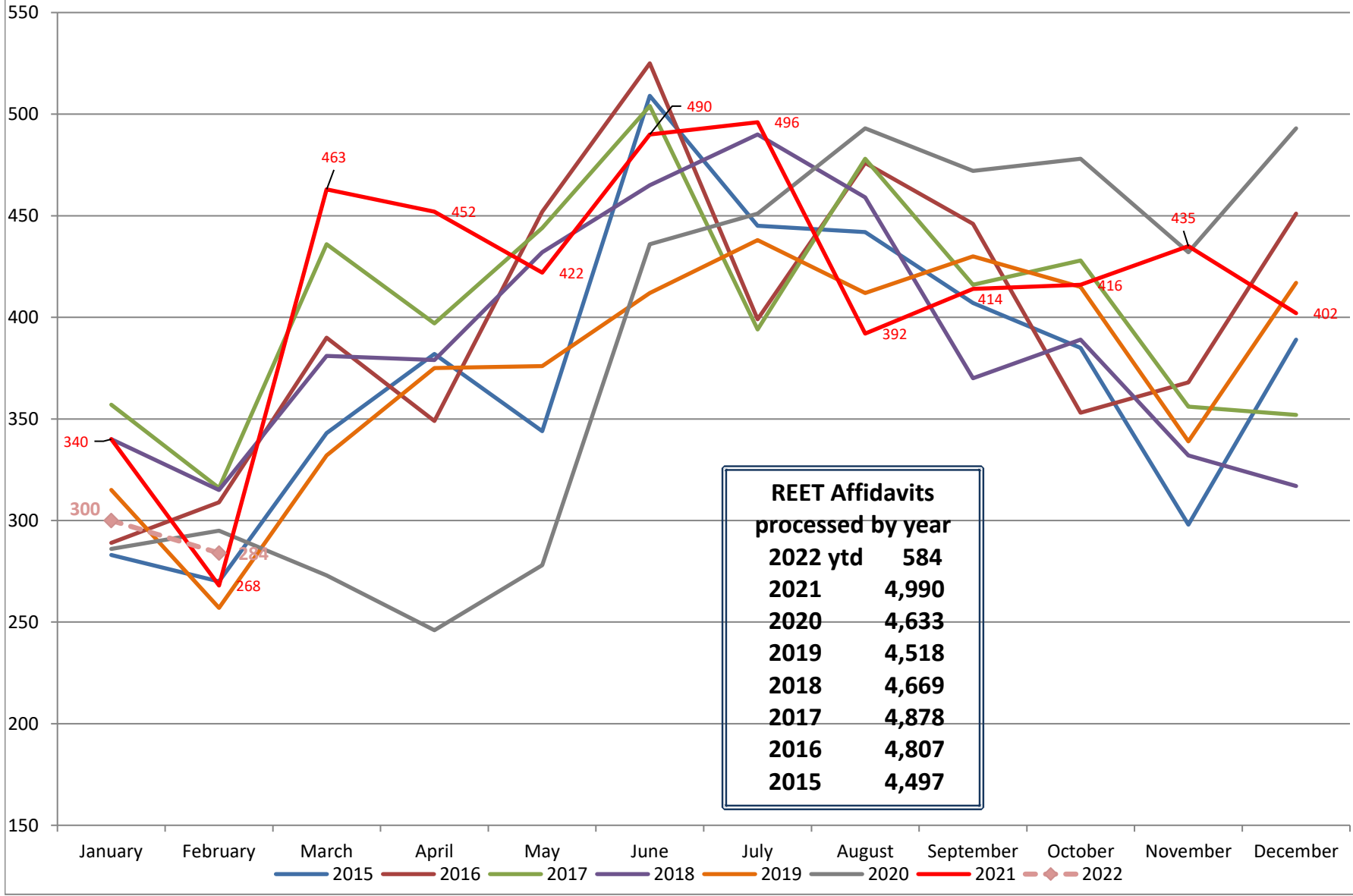
Fund#	Fund Description	Purchase Date	Par Value
621	FREELAND WATER/SEWER RESERVE	06/23/2021	184,000.00
626	FIRE DIST #5 SICK LEAVE	01/01/2021	63,116.43
628	FIRE DISTRICT #1 TRUST	01/01/2021	10,000.00
629	FIRE DISTRICT #1 MAINTENANCE	01/01/2021	1,904,000.00
631	S201 GENERAL	01/01/2021	7,827,677.01
632	S201 ASB	01/01/2021	610,579.06
633	S201 TRANS VEHICLE	01/01/2021	334,294.26
634	S201 BOND REDEMPTION	01/01/2021	672,438.33
635	S201 CAP PROJECT	01/01/2021	414,101.43
637	FIRE DISTRICT #2 EXPENSE	01/01/2021	2,760,000.00
638	FIRE DISTRICT #3 EXPENSE	01/01/2021	1,208,387.51
640	FIRE DISTRICT #5 MAINTENANCE	01/01/2021	2,958,220.00
642	FIRE DISTRICT #1 BOND REDM	01/01/2021	41,217.00
643	FIRE DISTRICT #5 CAPITAL	01/01/2021	1,319,383.00
644	FIRE DISTRICT #5 BOND	01/01/2021	5,069,041.00
647	SO WHID PARK REC MAINTENANCE	01/01/2021	167,342.00
648	NO WHID POOL PARK REC BOND	01/01/2021	230.40
649	NO WHID POOL PARK REC RESERVE	01/01/2021	41,669.34
651	CEMETERY DISTRICT #1	01/01/2021	70,000.00
652	CEMETERY DISTRICT #2	01/01/2021	210,000.00
653	PORT COUPEVILLE MAINTENANCE	01/01/2021	700,000.00
654	PORT SOUTH WHIDBEY	01/01/2021	664,000.00
655	PORT MABANA MAINTENANCE	01/01/2021	29,500.00
657	PORT SOUTH WHIDBEY BOND	01/01/2021	666,282.37
675	S204 GENERAL FUND	02/11/2021	500,000.00
677	S204 TRANS VEHICLE	01/01/2021	61,000.00
678	S204 BOND REDEMPTION	01/01/2021	17,800.00
679	S204 BUILDING	01/01/2021	100,000.00
683	S206 GENERAL FUND	01/01/2021	2,950,000.00
684	S206 ASB	01/01/2021	40,000.00
685	S206 TRANSPORTATION VEHICLE	01/01/2021	81,000.00
688	S206 CAPITAL PROJECT	01/01/2021	2,150,000.00
690	S206 NONEXP TRUST	01/01/2021	780,000.00
696	SARATOGA BOND RESERVE	01/01/2021	112,193.49
701	CLINTON WATER MAINTENANCE	01/01/2021	460,334.17
705	LONG BEACH MAINTENANCE	01/01/2021	90,129.51
707	PENN COVE MAINTENANCE	01/01/2021	1,070,000.00
720	CLINTON WATER CONSTRUCTION	01/01/2021	735.30
722	LONG BEACH CONSTRUCTION	01/01/2021	69,870.49
725	CAMANO VISTA CAPITAL IMP	01/01/2021	178,000.00
729	CLINTON BOND	01/01/2021	408.84
739	JUNIPER BEACH MAINTENANCE	01/01/2021	200,000.00
742	FREELAND CONSTRUCTION	06/23/2021	1,800,000.00
755	ISLAND TRANSIT/PTBA	01/01/2021	41,000,000.00
758	PENN COVE CONSTRUCTION	01/01/2021	1,070,000.00
760	CLINTON WATER CAPITAL	01/01/2021	176,737.04
764	SCATCHET HEAD WATER EMERGENCY	01/01/2021	99,000.00
765	LEDGEWOOD BEACH CAPITAL	04/16/2021	340,000.00
768	SO WHID PARK REC CAPITAL	01/01/2021	170,000.00
769	CLINTON WATER SEWER	01/01/2021	472.45
771	FIRE DISTRICT #1 CAPITAL FACIL	01/01/2021	642,600.00
772	HOLMES HARBOR TRUST LOAN	12/17/2021	42,152.00
775	SO WHID PARKS & REC RESERVE	01/01/2021	339,133.00
776	FIRE DISTRICT #1 CAPITAL	01/01/2021	1,594,000.00
777	FIRE DISTRICT #1 RESERVE	01/01/2021	2,862,170.00
785	HOLMES HARBOR CAPITAL IMP	02/26/2021	228,603.00
786	HOLMES HARBOR REPLACEMENT	02/26/2021	154,482.00
788	NO WHID POOL PARK & REC CAPITAL	01/01/2021	3,230.65
789	CLINTON WTR DIST ENCUMBER ACCT	01/01/2021	194,212.69
920	RESIDUAL&STATE POOL INVESTMENT	01/01/2021	103,691,992.40

191,195,736.17

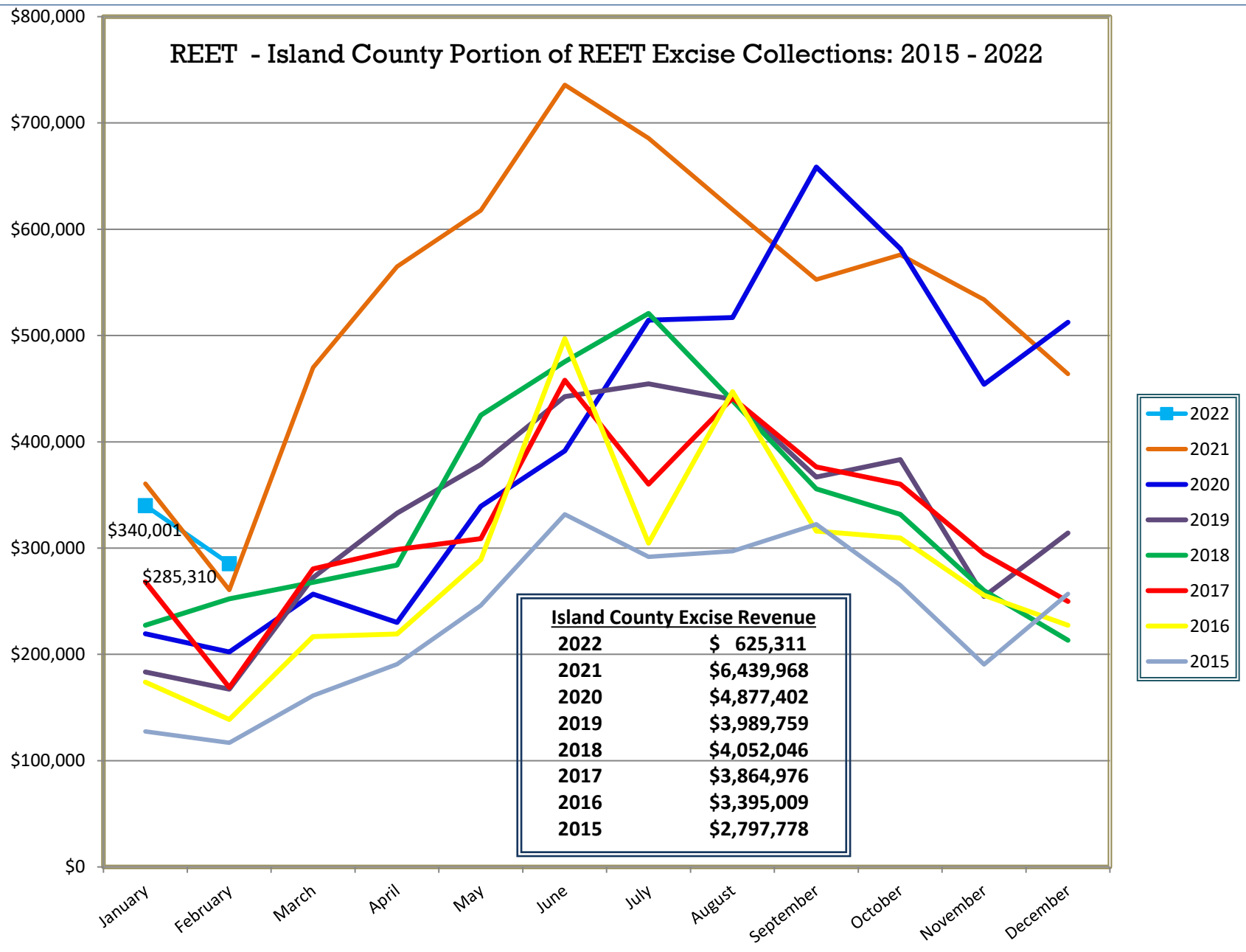
Island County Year-to-Date Investment Interest Earned, February 2022



Island County 2015-22 REET - Number of Affidavits Processed by Month



REET - Island County Portion of REET Excise Collections: 2015 - 2022



Island County Excise Revenue	
2022	\$ 625,311
2021	\$6,439,968
2020	\$4,877,402
2019	\$3,989,759
2018	\$4,052,046
2017	\$3,864,976
2016	\$3,395,009
2015	\$2,797,778

\$340,001

\$285,310

YTD Island County Excise Revenue through February, by Year

