

Treasurer's Monthly Report
 Financial Data as of October 31, 2021
 Published November 18, 2021

- Investment Rates and Balances as of October 31, 2021:

DESCRIPTION	RATE
ICT Investment Pool	0.58%
WA State Treasurer LGIP	0.09%
Umpqua Bank	0.10%
US Treasury, 3 month	0.04%
US Treasury, 6 month	0.06%
US Treasury, 1 year	0.11%
US Treasury, 2 year	0.51%
US Treasury, 3 year	0.78%
US Treasury, 4 year	1.05%
US Treasury, 5 year	1.21%

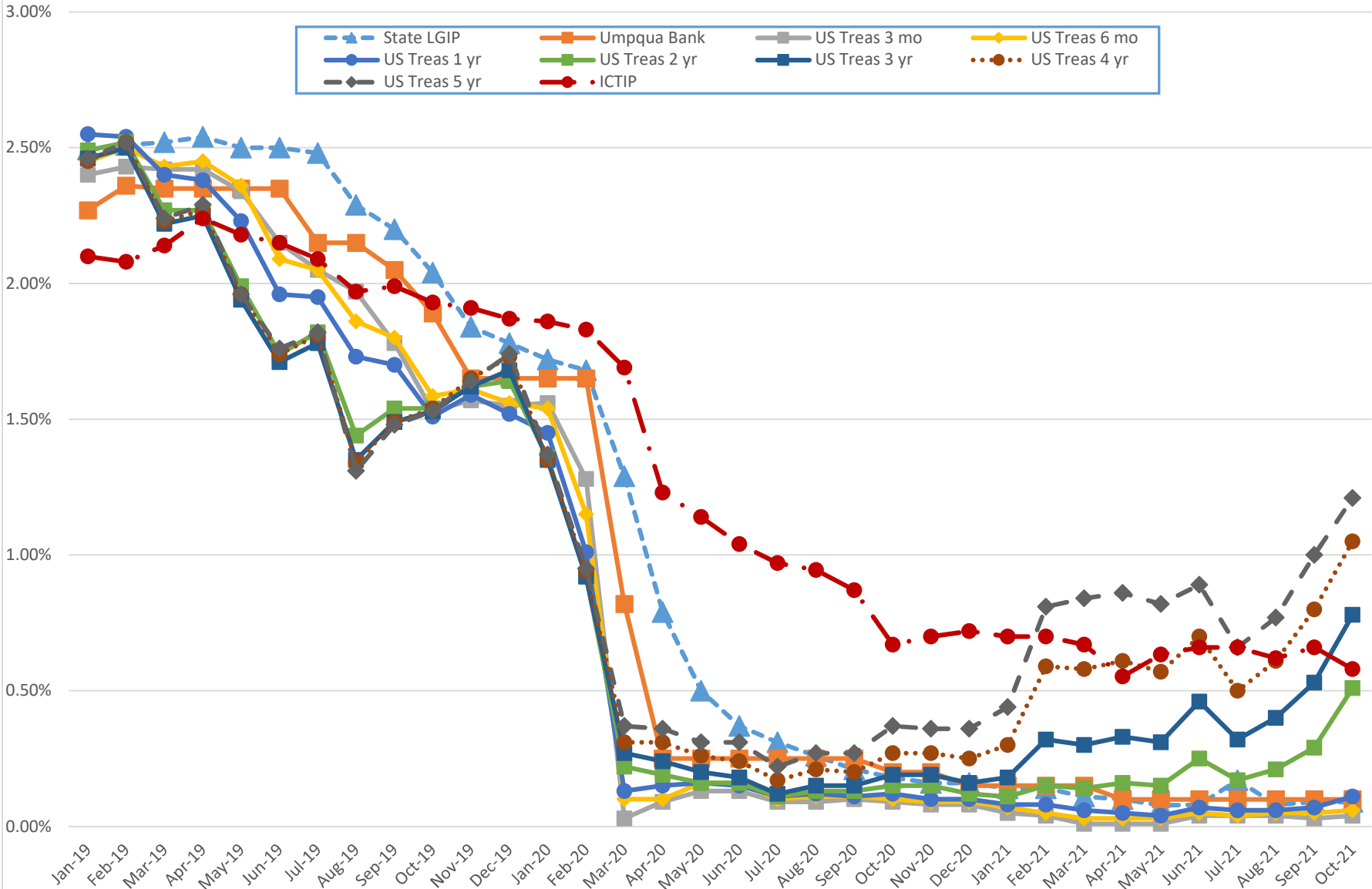
County (Residual) Investment in ICTIP	64%	\$153,514,215
Junior Taxing Districts' Investment in ICTIP	36%	<u>\$ 87,652,897</u>
Island County Treasurer's Investment Pool		\$241,167,112
Junior Taxing Districts' Non-Pool Investments		<u>\$ 0</u>
Total Investments Managed by the Treasurer		\$241,167,112

- Cash Held for Daily Needs in Depositories:

Key Bank	\$ 9,471,765
Whidbey Island Bank	<u>\$ 2,744,482</u>
Total Cash Balances	\$ 12,216,247

- 32% of our investment pool is currently liquid and 34% is < 1-year maturity (assuming no calls).
- As of October 31, the 2021 property tax levies for Current Expense, Roads, and Conservation Futures were 92% collected. The comparable YTD collection for October 2020 was 90%.
- Comp tax of \$17,000 was collected in October; Island County's portion is approximately \$8,000 including rollback interest and penalties.
- Foreclosure Update – 2021 started with 58 properties in foreclosure; currently the count is 13.
- Supplement Update – 168 were processed in October, with a backlog of 0.
- The number of REET affidavits processed in October was 416 compared to 414 in September and 478 in October 2020. The County's portion of excise revenue was \$576,046 in October, on sales of \$155 MM. This REET activity resulted in Island County YTD excise revenue of \$1.53 MM more than for the same period in 2020, and \$2 MM more than in 2019.

Investment Earnings Rate Comparison, January 2019 -October 2021



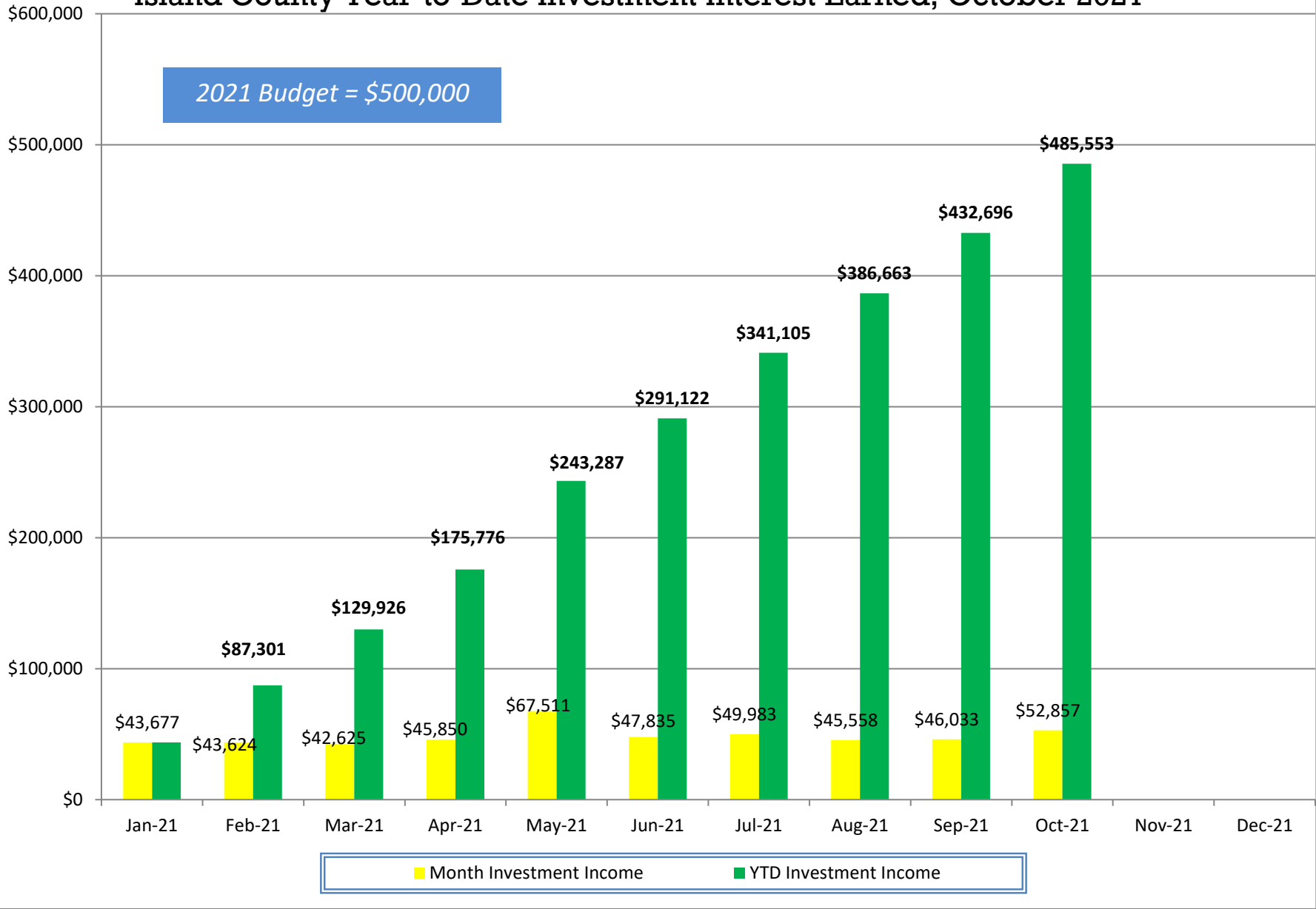
Island County Treasurer's Investment Pool
Participant Investment Balances by Fund
October 31, 2021

Fund#	Fund Description	Purchase Date	Par Value
308	CONSTRUCTION & ACQUISITION	01/01/2020	273,128.91
621	FREELAND WATER/SEWER RESERVE	06/23/2021	184,000.00
626	FIRE DIST #5 SICK LEAVE	01/01/2020	63,116.43
628	FIRE DISTRICT #1 TRUST	01/01/2020	10,000.00
629	FIRE DISTRICT #1 MAINTENANCE	01/01/2020	1,504,000.00
631	S201 GENERAL	01/01/2020	13,078,475.01
632	S201 ASB	01/01/2020	578,838.06
633	S201 TRANS VEHICLE	01/01/2020	549,104.26
634	S201 BOND REDEMPTION	01/01/2020	4,871,390.33
635	S201 CAP PROJECT	01/01/2020	1,058,395.43
637	FIRE DISTRICT #2 EXPENSE	01/01/2020	2,430,000.00
638	FIRE DISTRICT #3 EXPENSE	01/01/2020	1,208,387.51
640	FIRE DISTRICT #5 MAINTENANCE	01/01/2020	2,858,220.00
642	FIRE DISTRICT #1 BOND REDM	01/01/2020	431,913.00
643	FIRE DISTRICT #5 CAPITAL	01/01/2020	1,319,383.00
644	FIRE DISTRICT #5 BOND	01/01/2020	5,347,166.00
647	SO WHID PARK REC MAINTENANCE	01/01/2020	174,500.00
648	NO WHID POOL PARK REC BOND	11/03/2020	230.40
649	NO WHID POOL PARK REC RESERVE	11/03/2020	41,669.34
651	CEMETERY DISTRICT #1	11/12/2020	70,000.00
652	CEMETERY DISTRICT #2	01/01/2020	210,000.00
653	PORT COUPEVILLE MAINTENANCE	01/01/2020	670,000.00
654	PORT SOUTH WHIDBEY	01/01/2020	572,000.00
655	PORT MABANA MAINTENANCE	01/01/2020	29,500.00
657	PORT SOUTH WHIDBEY BOND	01/01/2020	695,492.37
675	S204 GENERAL FUND	02/11/2021	450,000.00
678	S204 BOND REDEMPTION	06/05/2020	1,080,000.00
683	S206 GENERAL FUND	01/01/2020	2,650,000.00
684	S206 ASB	01/01/2020	20,000.00
688	S206 CAPITAL PROJECT	01/01/2020	1,500,000.00
690	S206 NONEXP TRUST	01/01/2020	780,000.00
696	SARATOGA BOND RESERVE	01/01/2020	112,193.49
701	CLINTON WATER MAINTENANCE	01/01/2020	420,334.17
705	LONG BEACH MAINTENANCE	01/01/2020	90,129.51
707	PENN COVE MAINTENANCE	01/01/2020	1,070,000.00
720	CLINTON WATER CONSTRUCTION	01/01/2020	65.30
722	LONG BEACH CONSTRUCTION	01/01/2020	69,870.49
725	CAMANO VISTA CAPITAL IMP	01/01/2020	178,000.00
729	CLINTON BOND	01/01/2020	340.84
739	JUNIPER BEACH MAINTENANCE	01/01/2020	200,000.00
742	FREELAND CONSTRUCTION	06/23/2021	1,800,000.00
755	ISLAND TRANSIT/PTBA	01/01/2020	32,000,000.00
758	PENN COVE CONSTRUCTION	01/01/2020	1,070,000.00
760	CLINTON WATER CAPITAL	01/01/2020	174,837.04
764	SCATCHET HEAD WATER EMERGENCY	01/01/2020	99,000.00
765	LEDGEWOOD BEACH CAPITAL	04/16/2021	340,000.00
768	SO WHID PARK REC CAPITAL	08/17/2020	170,000.00
769	CLINTON WATER SEWER	01/01/2020	470.45
771	FIRE DISTRICT #1 CAPITAL FACIL	01/01/2020	618,600.00
775	SO WHID PARKS & REC RESERVE	01/01/2020	265,663.00
776	FIRE DISTRICT #1 CAPITAL	01/01/2020	894,000.00
777	FIRE DISTRICT #1 RESERVE	01/01/2020	2,856,589.00
785	HOLMES HARBOR CAPITAL IMP	02/26/2021	234,450.00
786	HOLMES HARBOR REPLACEMENT	02/26/2021	112,000.00
788	NO WHID POOL PARK & REC CAPITAL	11/03/2020	3,230.65
789	CLINTON WTR DIST ENCUMBER ACCT	01/01/2020	164,212.69
920	RESIDUAL&STATE POOL INVESTMENT	01/01/2020	153,514,215.34

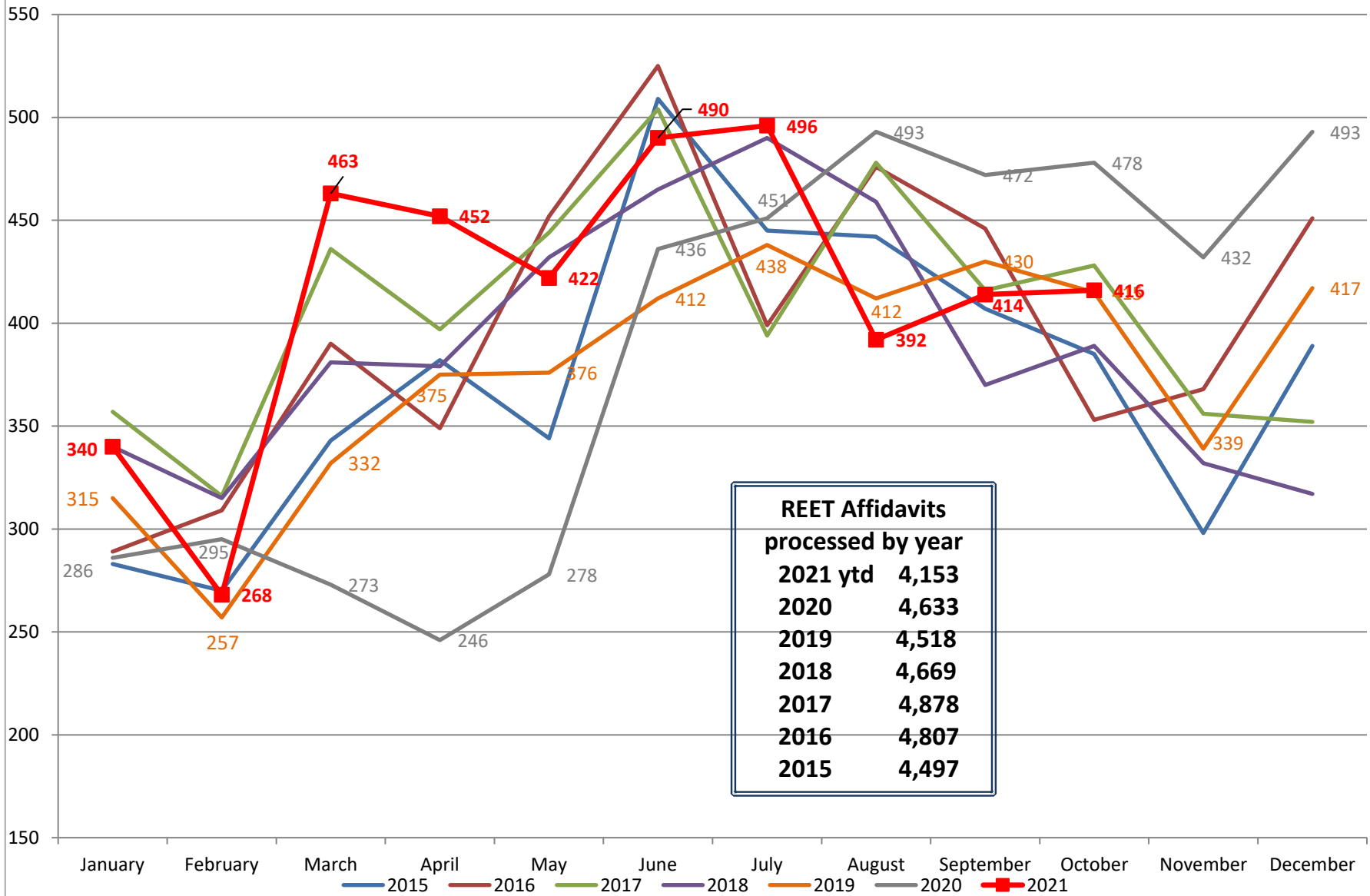
241,167,112.02

Island County Year-to-Date Investment Interest Earned, October 2021

2021 Budget = \$500,000

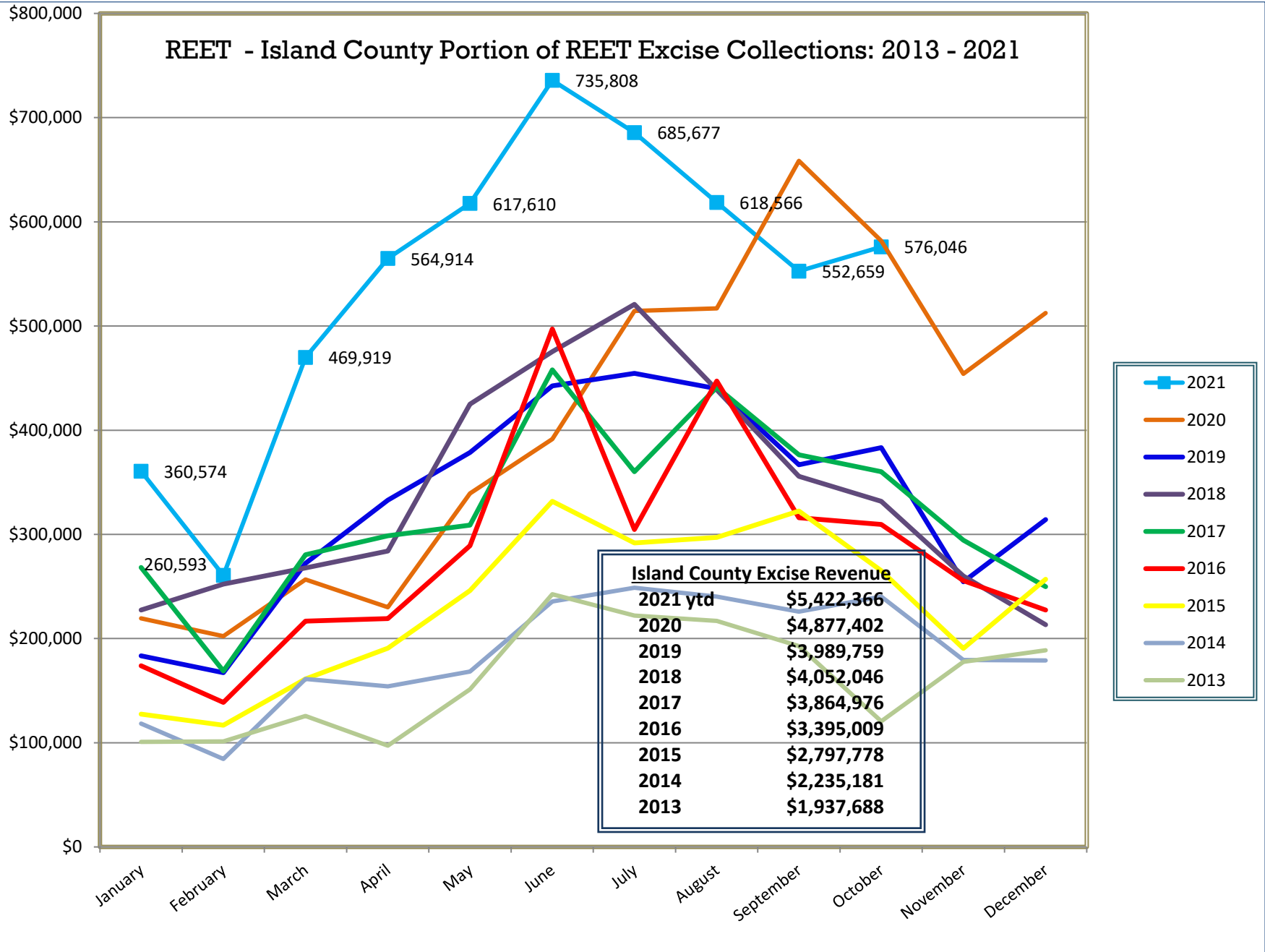


Island County 2015-21 REET - Number of Affidavits Processed by Month



REET Affidavits processed by year	
2021 ytd	4,153
2020	4,633
2019	4,518
2018	4,669
2017	4,878
2016	4,807
2015	4,497

REET - Island County Portion of REET Excise Collections: 2013 - 2021

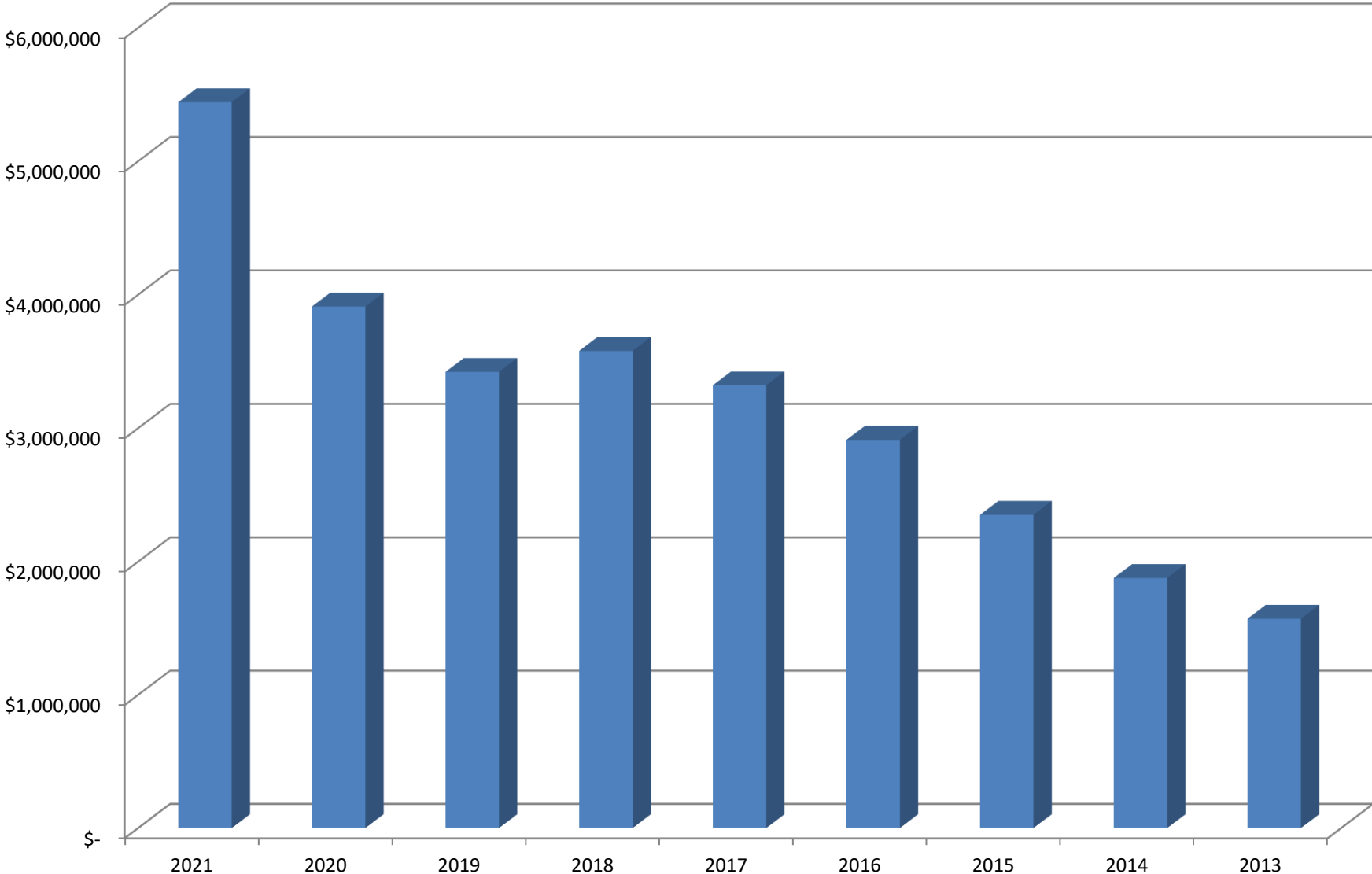


January February March April May June July August September October November December

- 2021
- 2020
- 2019
- 2018
- 2017
- 2016
- 2015
- 2014
- 2013

Island County Excise Revenue	
2021 ytd	\$5,422,366
2020	\$4,877,402
2019	\$3,989,759
2018	\$4,052,046
2017	\$3,864,976
2016	\$3,395,009
2015	\$2,797,778
2014	\$2,235,181
2013	\$1,937,688

YTD Island County Excise Revenue through October, by Year



■ YTD IC Excise Revenue