

Treasurer's Monthly Report
 Financial Data as of December 31, 2018
 Presented January 16, 2019

- Investment Balances:

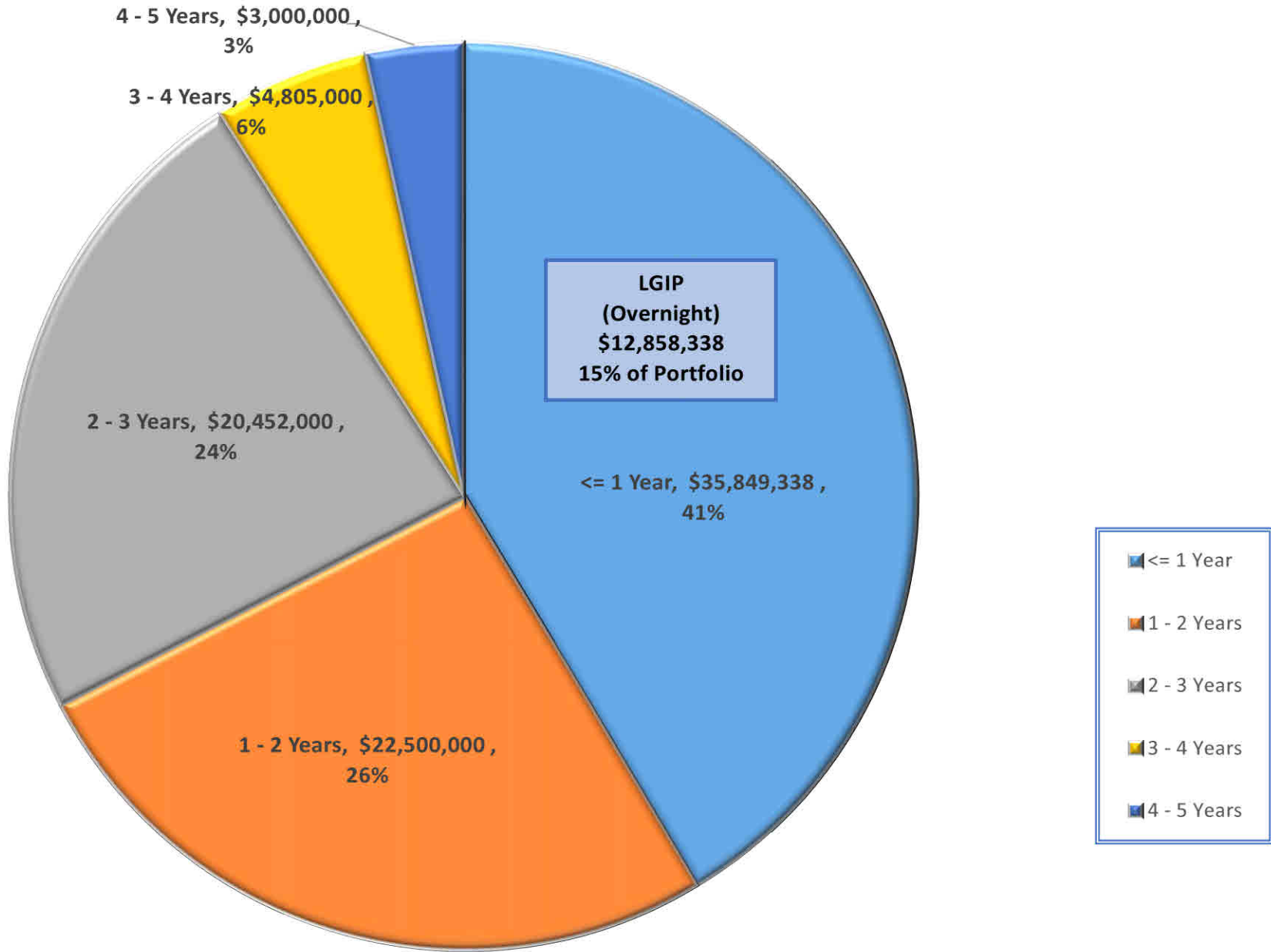
State Pool (LGIP) - Current Rate 2.37%	\$ 12,858,338
Residual (principal at par value) not including LGIP	\$ 73,748,000
Junior Taxing Districts	<u>\$ 47,061,017</u>
Total Investments Managed by the Treasurer	\$ 133,667,355

 - Cash Held for Daily Needs:

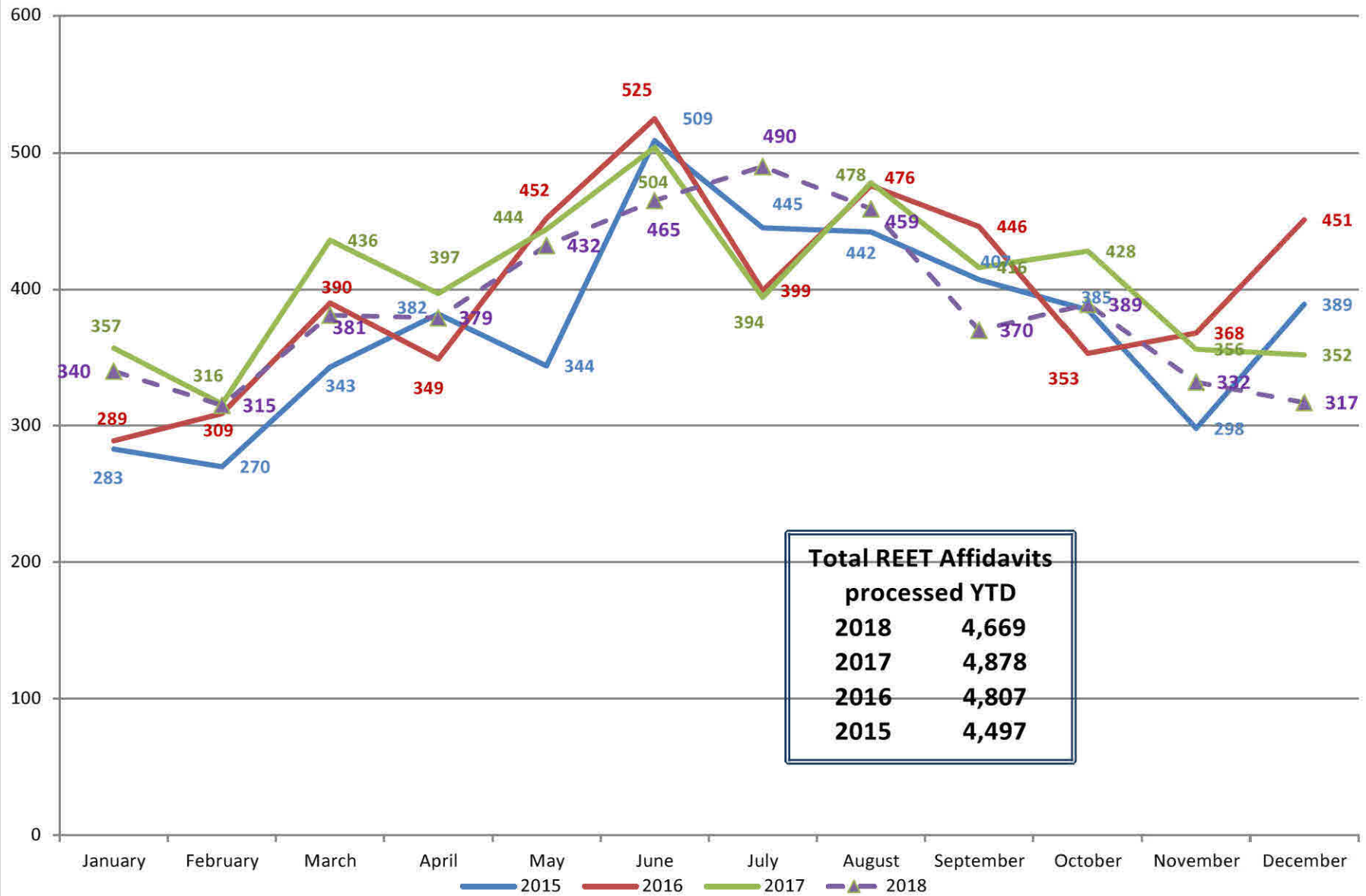
Key Bank	\$ 8,006,110
Whidbey Island Bank	<u>\$ 2,965,803</u>
Total Cash Balances	\$ 10,971,913

 - The County's December 2018 investment portfolio reflects large concentration in short-term bonds with 41% of the Residual invested with maturity dates of < 1 year (15% of the Residual is in the LGIP), 26% is invested with 1-2 year maturities, 24% in 2-3 year term, 6% in 3-4 year, and 3% in 4-5 year term. This is in line with the current "experts" opinions of the best way for an institutional portfolio to be structured.
- Island County's Junior Taxing Districts:
- 97% invested in the LGIP
 - 3% Island Transit and FD#5 invested in Federal Agency Bonds
- As of December 31, the 2018 levies for Current Expense, Roads, and Conservation Futures were 98% collected. This is consistent with December 2017.
 - Foreclosure Update – 2018 Foreclosure proceedings began with 206 properties subject to foreclosure for 2015 and prior. 11 properties were auctioned in December. 10 were sold at a total surplus of \$435,220, and one will go to tax title.
 - Supplement Update – 129 supplements were processed in December; the backlog is 45. The Assessor stopped accepting supplements at the end of December until levies are certified.
 - The number of REET affidavits processed in December was 317 compared to 332 in November and 352 in December 2017. The County's portion of excise revenue was \$213,265 in December, on sales of \$75 MM. This REET activity resulted in Island County YTD excise revenue of \$187,070 more than for the same period in 2017, and \$657,037 more than in 2016. See chart for annual comparisons, 2013 - 2018.

Distribution of Investment Maturity Dates, Island County Residual, December 2018



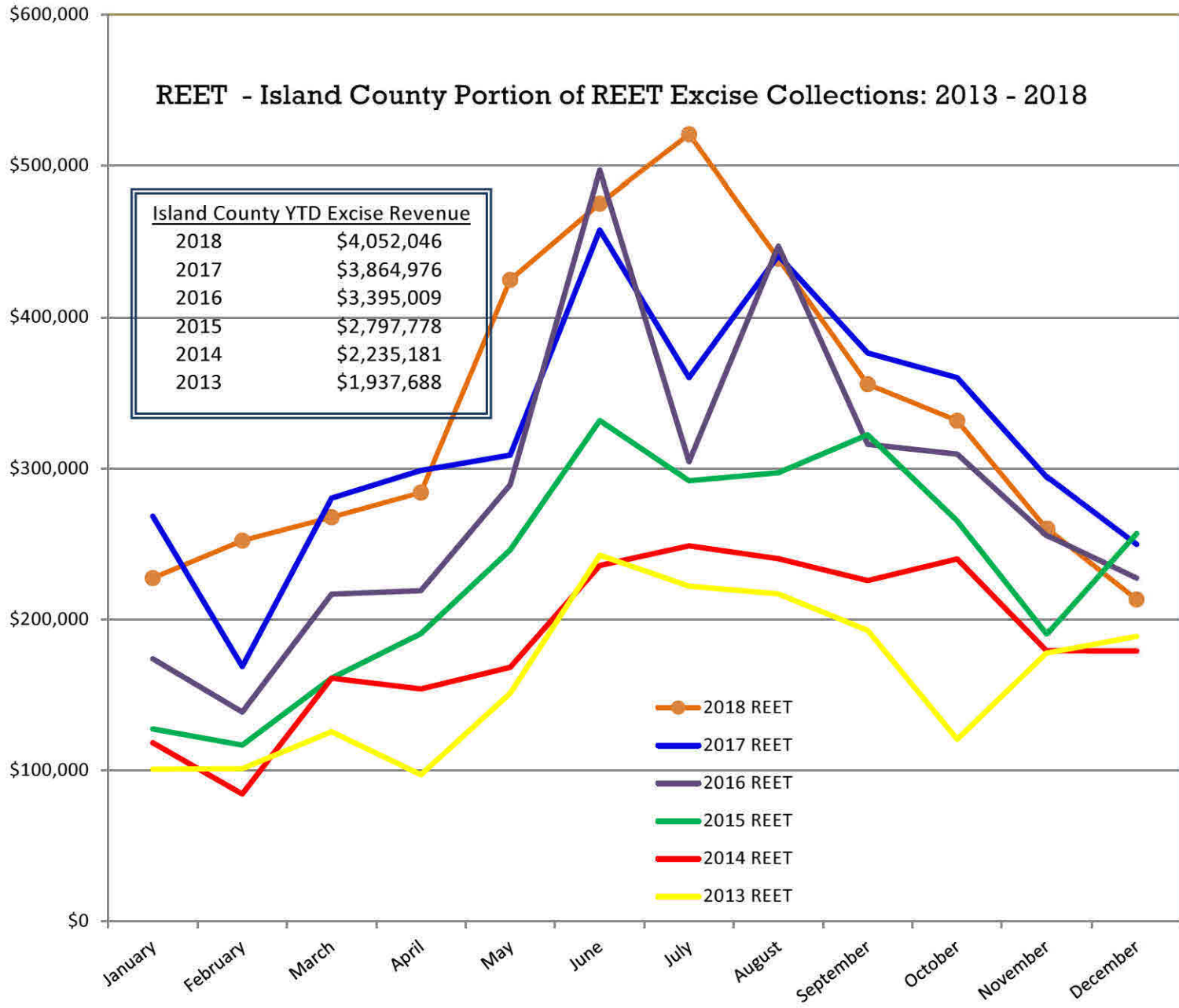
Island County 2015-18 REET - Number of Affidavits Processed by Month



Month	2015	2016	2017	2018
January	283	289	357	340
February	270	309	316	315
March	343	390	436	381
April	379	349	397	382
May	344	452	444	432
June	509	525	504	465
July	445	399	394	490
August	442	476	478	459
September	415	446	415	370
October	385	353	428	389
November	298	368	356	332
December	389	451	352	317

REET - Island County Portion of REET Excise Collections: 2013 - 2018

Island County YTD Excise Revenue	
2018	\$4,052,046
2017	\$3,864,976
2016	\$3,395,009
2015	\$2,797,778
2014	\$2,235,181
2013	\$1,937,688



YTD Island County Excise Revenue through December

