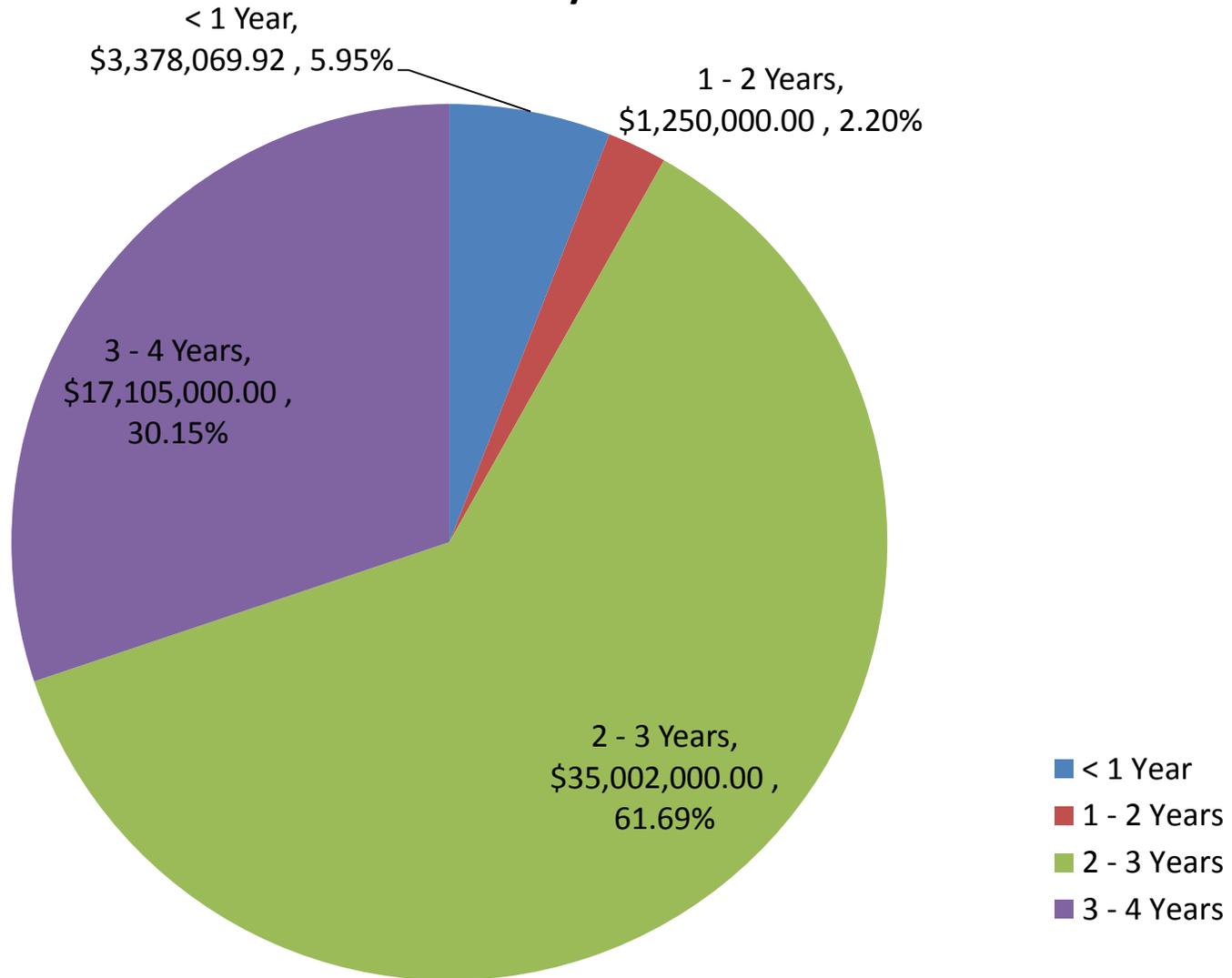


ISLAND COUNTY FINANCE COMMITTEE
AGENDA

January 26, 2015

- I. Approval of minutes from last meeting
- II. Treasurer's Investment Report
- III. Old Business
- IV. New Business
- V. Public Input

Island County Residual Portfolio December 31, 2014 - Duration to Maturity Date



INVESTMENTS BY INSTITUTION/MATURITY DATE

Report Date:

Wednesday, December 31, 2014

Trans	Certificate	Matures	Purchased	Fund Name	Type	Rate	Principal
Bank: ALAMO CAPITAL							
14183	313383EP2	6/20/2018	6/20/2013	RESIDUAL	FHL	1.250%	1,000,000.00
TOTAL ALAMO CAPITAL							1,000,000.00
Bank: CRT CAPITAL GROUP LLC							
13733	3135G0MW0	8/9/2017	8/9/2012	RESIDUAL	FN	1.050%	1,000,000.00
13877	3133EC2M5	11/13/2017	11/16/2012	RESIDUAL	FFC	0.942%	1,500,000.00
13980	313381M69	1/16/2018	1/16/2013	RESIDUAL	FHL	1.000%	1,500,000.00
TOTAL CRT CAPITAL GROUP LLC							4,000,000.00
Bank: FIRST LIBERTIES FINANCIAL							
14636	710325AB7	3/19/2015	6/13/2014	PENN COVE WATER CON	CD	1.000%	100,000.00
14635	710325AB7	3/19/2015	6/13/2014	Penn Cove Water & Sewer	CD	1.000%	65,000.00
14572	94986TPZR	4/9/2015	4/16/2014	PENN COVE WATER CON	CD	2.015%	115,000.00
14571	94986TPZR	4/9/2015	4/16/2014	Penn Cove Water & Sewer	CD	2.015%	50,000.00
14612	49306SUC8	4/30/2015	5/21/2014	Swantown Water Mtnce.	CD	0.450%	125,000.00
14618	030590DL4	5/19/2015	5/30/2014	Water Quality Fund	CD	0.400%	200,000.00
14684	69413CEM7	7/9/2015	7/9/2014	PENN COVE WATER CON	CD	1.250%	100,000.00
14683	69413CEM7	7/9/2015	7/9/2014	Penn Cove Water & Sewer	CD	1.250%	70,000.00
14762	90521ADG0	9/11/2015	9/11/2014	PENN COVE WATER CON	CD	1.500%	50,000.00
14761	90521ADG0	9/11/2015	9/11/2014	Penn Cove Water & Sewer	CD	1.500%	70,000.00
14800	149159JT3	10/9/2015	10/10/2014	PENN COVE WATER CON	CD	0.800%	100,000.00
14799	149159JT3	10/9/2015	10/10/2014	Penn Cove Water & Sewer	CD	0.800%	100,000.00
14844	76857RBZ6	11/18/2015	11/18/2014	RESIDUAL	CD	30.000%	250,000.00
14471	065680EQ9	9/21/2016	2/14/2014	RESIDUAL	CD	1.750%	100,000.00

INVESTMENTS BY INSTITUTION/MATURITY DATE

Report Date: Wednesday, December 31, 2014

Trans	Certificate	Matures	Purchased	Fund Name	Type	Rate	Principal
14720	065680FNT	10/19/2016	8/1/2014	RESIDUAL	CD	0.849%	150,000.00
14798	149159JT3	2/27/2017	10/10/2014	RESIDUAL	CD	0.800%	50,000.00
14821	33625CAP4	6/28/2017	10/28/2014	RESIDUAL	CD	1.000%	250,000.00
14760	90521ADG0	10/26/2017	9/11/2014	RESIDUAL	CD	1.500%	2,000.00
14791	457455AQ6	12/29/2017	9/30/2014	RESIDUAL	CD	1.300%	250,000.00
14703	33621JAA6	7/18/2018	7/18/2014	RESIDUAL	CD	1.400%	250,000.00
14826	90521ANV6	9/6/2018	11/14/2014	RESIDUAL	CD	1.000%	105,000.00
TOTAL FIRST LIBERTIES FINANCIAL							2,552,000.00

Bank: GREAT PACIFIC SECURITIES

13738	3134G3B90	8/15/2017	8/15/2012	RESIDUAL	FN	1.150%	1,000,000.00
14722	3134G5EK7	8/21/2017	8/21/2014	RESIDUAL	FHL	1.200%	2,000,000.00
14140	3135G0WJ8	5/21/2018	5/23/2013	RESIDUAL	FN	0.880%	1,000,000.00
14384	3136G0TD3	7/30/2018	12/16/2013	RESIDUAL	FN	1.300%	1,500,000.00
TOTAL GREAT PACIFIC SECURITIES							5,500,000.00

Bank: KeyBank Capital Markets

14141	3137EADH9	6/29/2017	5/23/2013	RESIDUAL	FHL	1.000%	1,000,000.00
13797	3135G0PH0	9/27/2017	9/27/2012	RESIDUAL	FN	1.000%	1,000,000.00
13866	3135G0RQ8	11/15/2017	11/15/2012	RESIDUAL	FN	1.000%	1,000,000.00
TOTAL KeyBank Capital Markets							3,000,000.00

Bank: Multi-Bank Securities

14685	3135G0VQ3	9/26/2016	7/10/2014	RESIDUAL	FN	0.650%	1,000,000.00
13868	3136G03G4	11/15/2017	11/15/2012	RESIDUAL	FN	0.710%	1,500,000.00
14182	313383EM9	6/20/2018	6/20/2013	RESIDUAL	FHL	0.900%	1,000,000.00
TOTAL Multi-Bank Securities							3,500,000.00

INVESTMENTS BY INSTITUTION/MATURITY DATE

Report Date: Wednesday, December 31, 2014

Trans	Certificate	Matures	Purchased	Fund Name	Type	Rate	Principal
Bank: Piper Jaffray							
13854	3133814N2	11/1/2017	11/1/2012	RESIDUAL	FHL	0.950%	1,000,000.00
TOTAL Piper Jaffray							1,000,000.00

Bank: SP							
14908		1/7/2015	12/18/2014	Fire Dist. #2	SP	0.093%	557,000.00
14441		1/8/2015	1/9/2014	Ledgewood Beach Water C	SP	0.093%	115,700.00
14431		1/8/2015	1/9/2014	PENN COVE WATER CON	SP	0.093%	100,000.00
14430		1/8/2015	1/9/2014	Penn Cove Water & Sewer	SP	0.093%	85,000.00
14565		1/12/2015	4/16/2014	Fire Dist. #5	SP	0.093%	23,700.00
14627		1/12/2015	6/4/2014	Fire Dist. #5	SP	0.093%	226,300.00
14806		1/13/2015	10/15/2014	Fire Dist. #3	SP	0.093%	1,000,000.00
14805		1/13/2015	10/15/2014	Fire Dist. #3	SP	0.093%	500,000.00
14907		1/14/2015	12/17/2014	Fire Dist. #2	SP	0.093%	674,000.00
14896		1/14/2015	12/17/2014	Port of South Whidbey	SP	0.093%	383,000.00
14836		1/15/2015	11/14/2014	SD #206 Bond Redemption	SP	0.093%	1,000.00
14837		1/15/2015	11/14/2014	SD #206 General	SP	0.093%	1,100,000.00
14838		1/15/2015	11/14/2014	SD #206 Transportation Veh	SP	0.093%	112,000.00
14875		1/15/2015	12/11/2014	SD #206 ASB	SP	0.093%	80,000.00
14876		1/15/2015	12/11/2014	SD #206 Capital Project Fun	SP	0.093%	500,000.00
14888		1/15/2015	12/16/2014	SCHOOL DIST 201	SP	0.093%	320,000.00
14889		1/15/2015	12/16/2014	SD #201 CPF Non-Bond #0	SP	0.093%	398,000.00
14887		1/15/2015	12/16/2014	SD #201 General	SP	0.093%	2,716,000.00

INVESTMENTS BY INSTITUTION/MATURITY DATE

Report Date: Wednesday, December 31, 2014

Trans	Certificate	Matures	Purchased	Fund Name	Type	Rate	Principal
14890		1/16/2015	12/17/2014	Camano Vista Water Capital	SP	0.093%	95,000.00
14854		1/20/2015	11/20/2014	Fire Dist. #1	SP	0.093%	450,000.00
14895		1/20/2015	12/17/2014	Bayview Beach Water Const	SP	0.093%	52,500.34
14893		1/20/2015	12/17/2014	Bayview Beach Water Maint	SP	0.093%	87,000.00
14894		1/20/2015	12/17/2014	BAYVIEW BEACH SRF	SP	0.093%	120,779.16
14902		1/20/2015	12/19/2014	Fire Dist. #1 Capital Improve	SP	0.093%	280,000.00
14900		1/20/2015	12/19/2014	Fire Dist #1 Healthcare	SP	0.093%	250,000.00
14892		1/21/2015	12/17/2014	Port of Coupeville	SP	0.093%	245,000.00
14913		1/21/2015	12/24/2014	Fire Dist. #2	SP	0.093%	624,000.00
14713		1/23/2015	7/25/2014	Fire Dist #1 Trust Fund	SP	0.093%	20,000.00
14820		1/26/2015	10/27/2014	SW Park & Rec Reserve	SP	0.093%	120,000.00
14909		1/26/2015	12/22/2014	SW Park & Rec. Maintenanc	SP	0.093%	160,000.00
14910		1/26/2015	12/22/2014	SW Park & Rec Reserve	SP	0.093%	74,000.00
14912		1/28/2015	12/31/2014	Fire Dist. #2	SP	0.093%	574,000.00
14914		1/31/2015	12/31/2014	RESIDUAL	SP	0.093%	3,128,069.92
14462		2/11/2015	2/11/2014	PENN COVE WATER CON	SP	0.093%	100,000.00
14461		2/11/2015	2/11/2014	Penn Cove Water & Sewer	SP	0.093%	70,000.00
14628		2/13/2015	6/4/2014	Fire Dist. #5	SP	0.093%	250,000.00
14855		2/18/2015	11/20/2014	Fire Dist. #1	SP	0.093%	450,000.00
14515		3/16/2015	3/17/2014	Cemetery District #2	SP	0.093%	20,000.00
14516		3/16/2015	3/17/2014	Cemetery District #2	SP	0.093%	20,000.00
14629		3/16/2015	6/4/2014	Fire Dist. #5	SP	0.093%	250,000.00

INVESTMENTS BY INSTITUTION/MATURITY DATE

Report Date:

Wednesday, December 31, 2014

Trans	Certificate	Matures	Purchased	Fund Name	Type	Rate	Principal
14856		3/20/2015	11/20/2014	Fire Dist. #1	SP	0.093%	450,000.00
14783		3/23/2015	9/23/2014	Fire Dist #1 Reserve Fund	SP	0.093%	701,673.00
14630		4/13/2015	6/4/2014	Fire Dist. #5	SP	0.093%	168,700.00
14651		4/13/2015	6/17/2014	Fire Dist. #5	SP	0.093%	82,000.00
14857		4/20/2015	11/20/2014	Fire Dist. #1	SP	0.093%	450,000.00
14652		5/11/2015	6/17/2014	Fire Dist. #5	SP	0.093%	250,000.00
14591		5/15/2015	5/15/2014	Cemetery District #1	SP	0.093%	35,000.00
14901		5/18/2015	12/19/2014	Fire Dist. #1	SP	0.093%	400,000.00
14877		5/28/2015	12/11/2014	SD #206 Bond Redemption	SP	0.093%	72,000.00
14863		5/29/2015	11/26/2014	SD #201 Bond Redemption	SP	0.093%	156,000.00
14864		5/29/2015	11/26/2014	SD #201 Transportation Veh	SP	0.093%	213,000.00
14891		5/29/2015	12/16/2014	SD #201 Bond Redemption	SP	0.093%	413,000.00
14653		6/15/2015	6/17/2014	Fire Dist. #5	SP	0.093%	68,000.00
14866		6/15/2015	12/2/2014	Fire Dist. #5	SP	0.093%	182,000.00
14655		6/16/2015	6/17/2014	Port of Mabana	SP	0.093%	32,000.00
14903		6/19/2015	12/22/2014	Fire Dist #1 Reserve Fund	SP	0.093%	382,600.00
14904		6/22/2015	12/23/2014	Fire Dist #1 Reserve Fund	SP	0.093%	207,000.00
14911		6/23/2015	12/24/2014	Fire Dist #1 Reserve Fund	SP	0.093%	50,000.00
14878		6/30/2015	12/11/2014	SD #206 Bond Redemption	SP	0.093%	56,000.00
14881		6/30/2015	12/11/2014	SD #206 Non-Expandable T	SP	0.093%	480,000.00
14880		6/30/2015	12/11/2014	SD #206 Transportation Veh	SP	0.093%	113,000.00
14867		7/13/2015	12/2/2014	Fire Dist. #5	SP	0.093%	235,574.00

INVESTMENTS BY INSTITUTION/MATURITY DATE

Report Date: **Wednesday, December 31, 2014**

Trans	Certificate	Matures	Purchased	Fund Name	Type	Rate	Principal
14882		7/13/2015	12/16/2014	Fire Dist. #5	SP	0.093%	15,000.00
14883		8/17/2015	12/16/2014	Fire Dist. #5	SP	0.093%	158,000.00
14763		9/15/2015	9/15/2014	Cemetery District #2	SP	0.093%	25,000.00
14778		9/23/2015	9/23/2014	Cemetery District #2	SP	0.093%	35,000.00
14870		11/2/2015	12/4/2014	Penn Cove Water & Sewer	SP	0.093%	50,000.00
14825		11/13/2015	11/14/2014	PENN COVE WATER CON	SP	0.093%	75,000.00
14859		11/20/2015	11/20/2014	Fire Dist #1 Reserve Fund	SP	0.093%	165,000.00
14871		12/10/2015	12/10/2014	Cemetery District #1	SP	0.093%	35,000.00
TOTAL SP							22,087,596.42

Bank: Stifel Nicolaus & Co

13841	31315P XK0	10/25/2017	10/25/2012	RESIDUAL	FAM	0.650%	1,000,000.00
13846	3136G0S69	10/30/2017	10/30/2012	RESIDUAL	FN	0.600%	1,000,000.00
13951	464443DH0	12/1/2017	1/10/2013	RESIDUAL	S20	1.150%	200,000.00
14166	313383FW6	6/18/2018	6/18/2013	RESIDUAL	FHL	1.080%	1,000,000.00
14184	313383EP2	6/20/2018	6/20/2013	RESIDUAL	FHL	1.050%	1,000,000.00
TOTAL Stifel Nicolaus & Co							4,200,000.00

Bank: Time Value Investments

13745	3134G3ZR4	8/7/2017	8/7/2012	RESIDUAL	FHL	1.000%	1,500,000.00
13759	3134G3E55	8/28/2017	8/31/2012	RESIDUAL	FHL	1.000%	1,000,000.00
13798	3134G3M23	9/28/2017	9/28/2012	RESIDUAL	FHL	1.020%	1,000,000.00
13842	3135G0QQ9	10/25/2017	10/25/2012	RESIDUAL	FN	0.900%	1,000,000.00
13856	3135G0PQ0	10/26/2017	11/7/2012	RESIDUAL	FN	0.770%	1,000,000.00
13934	3135G0PQ0	10/26/2017	12/21/2012	RESIDUAL	FN	0.760%	1,000,000.00

INVESTMENTS BY INSTITUTION/MATURITY DATE

Report Date: Wednesday, December 31, 2014

Trans	Certificate	Matures	Purchased	Fund Name	Type	Rate	Principal
13858	3133EC2M5	11/13/2017	11/13/2012	RESIDUAL	FFC	0.940%	1,000,000.00
14142	3136G15D0	4/30/2018	5/30/2013	RESIDUAL	FN	1.000%	1,000,000.00
14349	31315PG94	11/14/2018	11/14/2013	RESIDUAL	FAM	1.740%	1,500,000.00
14412	3134G4QS0	12/26/2018	12/26/2013	RESIDUAL	FHL	1.800%	1,500,000.00
TOTAL Time Value Investments							11,500,000.00

Bank: Vining Sparks Investment

14671	3134G4SZ2	4/28/2017	6/26/2014	RESIDUAL	FHL	0.900%	700,000.00
13739	3134G3US7	5/22/2017	8/15/2012	RESIDUAL	FN	0.980%	1,000,000.00
14634	31315PJ72	6/12/2017	6/12/2014	RESIDUAL	FAM	0.950%	1,000,000.00
13828	313380EC7	9/8/2017	10/18/2012	RESIDUAL	FHL	0.750%	1,000,000.00
13799	31315PVX4	9/27/2017	9/28/2012	RESIDUAL	FAM	0.980%	1,500,000.00
13812	31315PVX4	9/27/2017	10/10/2012	RESIDUAL	FAM	0.980%	800,000.00
13827	3136G0T92	10/18/2017	10/18/2012	RESIDUAL	FN	0.700%	1,000,000.00
13840	3136G0Q38	10/24/2017	10/24/2012	RESIDUAL	FN	0.600%	1,000,000.00
13892	3134G3Y38	11/27/2017	11/27/2012	RESIDUAL	FHL	0.900%	1,500,000.00
13922	3134G3WX4	12/15/2017	12/19/2012	RESIDUAL	FHL	0.850%	1,000,000.00
14132	133382Y98	5/16/2018	5/17/2013	RESIDUAL	FHL	1.000%	1,000,000.00
14160	313379DT3	6/8/2018	6/10/2013	RESIDUAL	FHL	1.250%	1,500,000.00
14163	313383BM2	6/13/2018	6/13/2013	RESIDUAL	FHL	1.050%	2,000,000.00
TOTAL Vining Sparks Investment							15,000,000.00

Bank: Wells Fargo Securities

13859	3136G0Z61	11/14/2017	11/14/2012	RESIDUAL	FN	0.900%	1,000,000.00
13891	3134G3Y38	11/27/2017	11/27/2012	RESIDUAL	FHL	0.900%	1,500,000.00

INVESTMENTS BY INSTITUTION/MATURITY DATE

Report Date: Wednesday, December 31, 2014

Trans	Certificate	Matures	Purchased	Fund Name	Type	Rate	Principal
TOTAL Wells Fargo Securities							2,500,000.00
Bank: Whidbey Island Bank							
14619	7000102332	5/21/2015	5/21/2014	PENN COVE WATER CON	CD	0.150%	100,000.00
14613	7000102332	5/21/2015	5/21/2014	Penn Cove Water & Sewer	CD	0.150%	20,000.00
14633	7000102348	6/8/2015	6/9/2014	PENN COVE WATER CON	CD	0.150%	20,000.00
14632	7000102348	6/8/2015	6/9/2014	Penn Cove Water & Sewer	CD	0.150%	100,000.00
14744	7000102430	8/7/2015	8/7/2014	PENN COVE WATER CON	CD	0.150%	50,000.00
14723	7000102430	8/7/2015	8/7/2014	Penn Cove Water & Sewer	CD	0.150%	70,000.00
14906	100373852	12/17/2015	12/17/2014	PENN COVE WATER CON	CD	0.150%	75,000.00
14905	100373852	12/17/2015	12/17/2014	Penn Cove Water & Sewer	CD	0.150%	60,000.00
13857	7000101453	11/7/2017	11/7/2012	RESIDUAL	CD	1.050%	1,000,000.00
TOTAL Whidbey Island Bank							1,495,000.00
Grand Total							77,334,596.42